

01/01/2023 to 31/03/2023

Date range covered : 01/01/2023 to 03/31/2023

360 DigiTech, Inc.**Meeting Date:** 03/31/2023**Country:** Cayman Islands**Ticker:** 3660**Meeting Type:** Extraordinary Shareholders**Primary ISIN:** KYG8851G1001**Primary SEDOL:** BP6PRB3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Approve Change of English Name and Adopt Chinese Name as Dual Foreign Name of the Company	Mgmt	For	For
2	Approve Variation of Share Capital	Mgmt	For	For
3	Approve the Adoption of the Third Amended and Restated Memorandum of Association and Articles of Association	Mgmt	For	For

360 One Wam Ltd.**Meeting Date:** 02/15/2023**Country:** India**Ticker:** 542772**Meeting Type:** Extraordinary Shareholders**Primary ISIN:** INE466L01038**Primary SEDOL:** BQKRHR8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Sub-Division of Equity Shares and Amend Memorandum and Articles of Association	Mgmt	For	For
2	Increase Authorized Share Capital and Amend Memorandum of Association	Mgmt	For	For
3	Approve Issuance of Bonus Shares	Mgmt	For	For

360 One Wam Ltd.**Meeting Date:** 03/02/2023**Country:** India**Ticker:** 542772**Meeting Type:** Extraordinary Shareholders**Primary ISIN:** INE466L01038**Primary SEDOL:** BQKRHR8

360 One Wam Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Change Name of IIFL Asset Management Limited, IIFL Trustee Limited and IIFL Mutual Fund	Mgmt	For	For

360 Security Technology, Inc.

Meeting Date: 01/09/2023

Country: China

Ticker: 601360

Meeting Type: Special

Primary ISIN: CNE100002RZ2

Primary SEDOL: BFY1ZJ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment of the Implementation Location and Investment Structure of Some of the Fund-raising Projects	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For
3	Approve Disposal of Financial Assets	Mgmt	For	For
4	Amend Financial Management System	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

ABL Bio, Inc.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 298380

Meeting Type: Annual

Primary ISIN: KR7298380007

Primary SEDOL: BH3Q8S7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Choi Ju-hyeon as Outside Director	Mgmt	For	For
2.2	Elect Shin Jae-gyun as Outside Director	Mgmt	For	For
3.1	Elect Choi Ju-hyeon as a Member of Audit Committee	Mgmt	For	For
3.2	Elect Shin Jae-gyun as a Member of Audit Committee	Mgmt	For	For

ABL Bio, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i>				
5	Approve Stock Option Grants (Previously Granted)	Mgmt	For	For
6	Approve Stock Option Grants (To be Granted)	Mgmt	For	For

ABM Industries Incorporated

Meeting Date: 03/22/2023

Country: USA

Ticker: ABM

Meeting Type: Annual

Primary ISIN: US0009571003

Primary SEDOL: 2024901

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Quincy L. Allen	Mgmt	For	For
1b	Elect Director LeighAnne G. Baker	Mgmt	For	For
1c	Elect Director Donald F. Colleran	Mgmt	For	For
1d	Elect Director James D. DeVries	Mgmt	For	For
1e	Elect Director Art A. Garcia	Mgmt	For	For
1f	Elect Director Thomas M. Gartland	Mgmt	For	For
1g	Elect Director Jill M. Golder	Mgmt	For	For
1h	Elect Director Sudhakar Kesavan	Mgmt	For	For
1i	Elect Director Scott Salmirs	Mgmt	For	For
1j	Elect Director Winifred (Wendy) M. Webb	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The majority of annual bonus incentives should be quantitative. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
4	Ratify KPMG LLP as Auditors	Mgmt	For	For

Abu Dhabi Commercial Bank

Meeting Date: 03/20/2023

Country: United Arab Emirates

Ticker: ADCB

Meeting Type: Annual

Primary ISIN: AEA000201011

Primary SEDOL: 6545464

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations and Financial Position	Mgmt	For	For
2	Approve Auditors' Report on Company Financial Statements	Mgmt	For	For
3	Approve Internal Shariah Supervisory Board's Report	Mgmt	For	For
4	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i> Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
5	Approve Dividends of AED 0.18 per Share and Bonus Shares of AED 0.37 per Share	Mgmt	For	For
6	Approve Remuneration of Directors	Mgmt	For	For
7	Approve Discharge of Directors	Mgmt	For	For
8	Approve Discharge of Auditors	Mgmt	For	For
9	Ratify Auditors and Fix Their Remuneration for FY 2023	Mgmt	For	For
	Extraordinary Business	Mgmt		
1.1	Amend Article 6 of Bylaws Re: Company's Capital	Mgmt	For	For
1.2	Amend Article 15 Paragraph 1 of Bylaws Re: Capital Increase	Mgmt	For	For
1.3	Approve Deletion of Article 15 Paragraph 2 of Bylaws	Mgmt	For	For
1.4	Approve Addition of Article 41 Paragraph 2 Re: Appointment of Internal Shariah Supervisory Committee	Mgmt	For	For
2.1	Authorize Renewal of the Bank's Debt Issuance Program and Create New Programs on Issuing Non-Convertible Securities into Shares Up to USD 8,000,000,000	Mgmt	For	For
2.2	Authorize Issuance of Debt Instrument on a Standalone Basis up to USD 2,000,000,000	Mgmt	For	For
2.3	Authorize Issuance of Debt Tier Capital instruments Including Additional Tier 1 Capital or Subordinated Tier 2 Capital with an Aggregate Face Amount of up to USD 2,000,000,000	Mgmt	For	For
2.4	Authorize Board, Committee Members, Officer or any Authorized Person to Issue Any Type of Sukuk/Non-Convertible Securities into Shares Up to USD 8,000,000,000	Mgmt	For	For

Abu Dhabi Islamic Bank

Meeting Date: 03/06/2023

Country: United Arab Emirates

Ticker: ADIB

Meeting Type: Annual

Primary ISIN: AEA000801018

Primary SEDOL: 6001728

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations and Financial Position	Mgmt	For	For
2	Approve Auditors' Report on Company Financial Statements	Mgmt	For	For
3	Approve Internal Shariah Supervisory Committee Report	Mgmt	For	For
4	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i> Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
5	Approve Dividends of AED 0.489898 Per Share	Mgmt	For	For
6	Approve Remuneration of Directors	Mgmt	For	For
7	Approve Discharge of Directors	Mgmt	For	For
8	Approve Discharge of Auditors	Mgmt	For	For
9	Ratify Auditors and Fix Their Remuneration for FY 2023	Mgmt	For	Against
<i> Voter Rationale: Companies should disclose information on the auditor and fees paid to the auditor, and specify any non-audit work undertaken by the auditor.</i>				
	Extraordinary Business	Mgmt		
10	Authorize the Board to Issue an Additional Tier 1 Non-Convertible Sukuk of Up to USD 3 Billion and to Determine the Date of the Issuance	Mgmt	For	For

Abu Dhabi National Oil Co. for Distribution PJSC

Meeting Date: 03/15/2023

Country: United Arab Emirates

Ticker: ADNOCDIST

Meeting Type: Annual

Primary ISIN: AEA006101017

Primary SEDOL: BYVGM64

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Chairman to Appoint the Meeting Secretary and Votes Collector	Mgmt	For	For
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations and Financial Position for FY 2022	Mgmt	For	For

Abu Dhabi National Oil Co. for Distribution PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Auditors' Report on Company Financial Statements for FY 2022	Mgmt	For	For
3	Accept Financial Statements and Statutory Reports for FY 2022	Mgmt	For	For
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Ratify Distributed Dividends of AED 0.10285 per Share for the First Half of FY 2022	Mgmt	For	For
5	Approve Dividends of AED 0.10285 per Share for the Second Half of FY 2022 to be the Total Dividends for FY 2022 AED 0.2057 Per Share	Mgmt	For	For
6	Approve Discharge of Directors for FY 2022	Mgmt	For	For
7	Approve Discharge of Auditors for FY 2022	Mgmt	For	For
8	Approve Remuneration of Directors for FY 2022	Mgmt	For	For
9	Ratify Auditors and Fix Their Remuneration for FY 2023	Mgmt	For	Against
<i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i>				
10	Approve Amendment to Dividend Distribution Policy for FY 2023	Mgmt	For	For

AcBel Polytech, Inc.

Meeting Date: 03/17/2023	Country: Taiwan	Ticker: 6282
	Meeting Type: Special	
	Primary ISIN: TW0006282007	Primary SEDOL: 6676450

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
2	Approve Issuance of Shares by Cash Capital Increase for Sponsoring GDR Issuance	Mgmt	For	For

ACC Limited

Meeting Date: 02/21/2023	Country: India	Ticker: 500410
	Meeting Type: Special	
	Primary ISIN: INE012A01025	Primary SEDOL: 6155915

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Ameera Shah as Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure an orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
2	Elect Ajay Kapur as Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3	Approve Appointment and Remuneration of Ajay Kapur as Whole-Time Director & Chief Executive Officer	Mgmt	For	For
4	Approve Material Related Party Transactions (Revised Limits) with Ambuja Cements Limited	Mgmt	For	Against
<p><i>Voter Rationale: The company has not provided the necessary information to assess the fairness of the proposed transactions. The proposal will enable the board to provide financial assistance to the parent/holding company. This could expose the company and its shareholders to unnecessary financial risk.</i></p>				
5	Approve Material Related Party Transactions with Ambuja Cements Limited for Financial Year 2023-2024	Mgmt	For	Against
<p><i>Voter Rationale: The company has not provided the necessary information to assess the fairness of the proposed transactions. The proposal will enable the board to provide financial assistance to the parent/holding company. This could expose the company and its shareholders to unnecessary financial risk.</i></p>				

Accenture Plc

Meeting Date: 02/01/2023

Country: Ireland

Ticker: ACN

Meeting Type: Annual

Primary ISIN: IE00B4BNMY34

Primary SEDOL: B4BNMY3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jaime Ardila	Mgmt	For	For
1b	Elect Director Nancy McKinstry	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1c	Elect Director Beth E. Mooney	Mgmt	For	For
1d	Elect Director Gilles C. Pelisson	Mgmt	For	For
1e	Elect Director Paula A. Price	Mgmt	For	For

Accenture Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director Venkata (Murthy) Renduchintala	Mgmt	For	For
1g	Elect Director Arun Sarin	Mgmt	For	For
1h	Elect Director Julie Sweet	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability.</i>				
1i	Elect Director Tracey T. Travis	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Renew the Board's Authority to Issue Shares Under Irish Law	Mgmt	For	For
6	Authorize Board to Opt-Out of Statutory Pre-Emption Rights	Mgmt	For	For
7	Determine Price Range for Reissuance of Treasury Shares	Mgmt	For	For

Adani Green Energy Limited

Meeting Date: 01/20/2023

Country: India

Ticker: 541450

Meeting Type: Special

Primary ISIN: INE364U01010

Primary SEDOL: BD6H7M6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Sunil Mehta as Director	Mgmt	For	For
2	Approve Material Related Party Transaction with TotalEnergies SE	Mgmt	For	For
3	Approve Material Related Party Transaction with Jash Energy Private Limited	Mgmt	For	For

Adani Green Energy Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Material Related Party Transaction with Adani Electricity Mumbai Limited	Mgmt	For	For

Adani Total Gas Limited

Meeting Date: 01/26/2023 **Country:** India **Ticker:** 542066
Meeting Type: Special **Primary ISIN:** INE399L01023 **Primary SEDOL:** BGJW2K2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Shailesh Haribhakti as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Aditya Birla Fashion and Retail Limited

Meeting Date: 03/28/2023 **Country:** India **Ticker:** 535755
Meeting Type: Special **Primary ISIN:** INE647001011 **Primary SEDOL:** B86PGH3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Ananyashree Birla as Director	Mgmt	For	Against
<i>Voter Rationale: The limited work experience of the nominees could raise concerns on their potential contribution to the board.</i>				
2	Elect Aryaman Vikram Birla as Director	Mgmt	For	Against
<i>Voter Rationale: The limited work experience of the nominees could raise concerns on their potential contribution to the board.</i>				

Advanced Micro Fabrication Equipment, Inc. China

Meeting Date: 03/30/2023 **Country:** China **Ticker:** 688012
Meeting Type: Special **Primary ISIN:** CNE100003MM9 **Primary SEDOL:** BJHFJW5

Advanced Micro Fabrication Equipment, Inc. China

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Zhang Yu as Independent Director	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Ouyang Dieyun as Director	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
2.2	Elect Cong Hai as Director	Mgmt	For	For
2.3	Elect Tao Heng as Director	Mgmt	For	For

AECC Aviation Power Co. Ltd.

Meeting Date: 01/09/2023

Country: China

Ticker: 600893

Meeting Type: Special

Primary ISIN: CNE000000JW1

Primary SEDOL: 6479024

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Additional Related Transactions with the Ultimate Controlling Shareholder and Its Affiliates	Mgmt	For	For

AECC Aviation Power Co. Ltd.

Meeting Date: 02/06/2023

Country: China

Ticker: 600893

Meeting Type: Special

Primary ISIN: CNE000000JW1

Primary SEDOL: 6479024

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Related Party Transaction with the Ultimate Controlling Shareholder and Its Related Parties	Mgmt	For	Against
	<i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances.</i>			
2	Approve Application of Financing Line and Authorization to Sign Related Agreements	Mgmt	For	For
3	Approve Transfer of Equity and Related Party Transaction	Mgmt	For	For

Aegon NV

Meeting Date: 01/17/2023

Country: Netherlands

Ticker: AGN

Meeting Type: Extraordinary Shareholders

Primary ISIN: NL0000303709

Primary SEDOL: 5927375

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2	Approve Sale of Aegon Nederland	Mgmt	For	For
3	Other Business (Non-Voting)	Mgmt		
4	Close Meeting	Mgmt		

AfreecaTV Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 067160

Meeting Type: Annual

Primary ISIN: KR7067160002

Primary SEDOL: 6724508

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Seo Su-gil as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
2.2	Elect Jeong Chan-yong as Inside Director	Mgmt	For	For
3	Approve Stock Option Grants	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i>				
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Agilent Technologies, Inc.

Meeting Date: 03/15/2023

Country: USA

Ticker: A

Meeting Type: Annual

Primary ISIN: US00846U1016

Primary SEDOL: 2520153

Agilent Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Heidi K. Kunz	Mgmt	For	For
1.2	Elect Director Susan H. Rataj	Mgmt	For	For
1.3	Elect Director George A. Scangos	Mgmt	For	For
1.4	Elect Director Dow R. Wilson	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: everance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Provide Right to Call Special Meeting	Mgmt	For	For
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Ahnlab, Inc.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 053800

Meeting Type: Annual

Primary ISIN: KR7053800009

Primary SEDOL: 6406271

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Kang Seok-gyun as Inside Director	Mgmt	For	For
3	Elect Two Outside Directors (Bundled)	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
4	Elect Two Members of Audit Committee (Bundled)	Mgmt	For	For
5	Elect Ko Seong-cheon as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Aier Eye Hospital Group Co., Ltd.

Meeting Date: 03/21/2023

Country: China

Ticker: 300015

Meeting Type: Special

Primary ISIN: CNE100000GR6

Primary SEDOL: B4W4ZY6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For
3	Amend Management System of Raised Funds	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Air Arabia PJSC

Meeting Date: 03/14/2023

Country: United Arab Emirates

Ticker: AIRARABIA

Meeting Type: Annual

Primary ISIN: AEA003001012

Primary SEDOL: B23DL40

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations and Financial Position for FY 2022	Mgmt	For	For
2	Approve Auditors' Report on Company Financial Statements for FY 2022	Mgmt	For	For
3	Accept Financial Statements and Statutory Reports for FY 2022	Mgmt	For	For
4	Approve Dividends of AED 0.15 Per Share for FY 2022	Mgmt	For	For
5	Approve Remuneration of Directors for FY 2022	Mgmt	For	For
6	Approve Discharge of Directors for FY 2022	Mgmt	For	For
7	Approve Discharge of Auditors for FY 2022	Mgmt	For	For
8	Ratify Auditors and Fix Their Remuneration for FY 2023	Mgmt	For	For
9	Elect Directors	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Air China Limited

Meeting Date: 02/10/2023

Country: China

Ticker: 753

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000001S0

Primary SEDOL: B04KNF1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Elect Xiao Jian as Supervisor	Mgmt Mgmt	For	For

Air China Limited

Meeting Date: 03/30/2023

Country: China

Ticker: 753

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000001S0

Primary SEDOL: B04KNF1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Elect Wang Mingyuan as Director	Mgmt Mgmt	For	For

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.

Ajanta Pharma Limited

Meeting Date: 03/09/2023

Country: India

Ticker: 532331

Meeting Type: Special

Primary ISIN: INE031B01049

Primary SEDOL: BWFGD74

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Reappointment and Remuneration of Yogesh M. Agrawal as Managing Director	Mgmt Mgmt	For	Against
2	Approve Reappointment and Remuneration of Rajesh M. Agrawal as Joint Managing Director	Mgmt	For	Against

Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.

Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.

Akbank TAS

Meeting Date: 03/28/2023

Country: Turkey

Ticker: AKBNK.E

Meeting Type: Annual

Primary ISIN: TRAAKBNK91N6

Primary SEDOL: B03MN70

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For
2	Accept Board Report	Mgmt	For	For
3	Accept Audit Report	Mgmt	For	For
4	Accept Financial Statements	Mgmt	For	For
5	Approve Discharge of Board	Mgmt	For	For
6	Approve Allocation of Income	Mgmt	For	For
7	Approve Accounting Transfers due to Revaluation	Mgmt	For	For
8	Approve Share Repurchase Program	Mgmt	For	For
9	Elect Directors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
10	Approve Director Remuneration	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
11	Ratify External Auditors	Mgmt	For	For
12	Receive Information on Donations Made in 2022	Mgmt		
13	Approve Upper Limit of Donations for 2023	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
14	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	Mgmt	For	For

Aldar Properties PJSC

Meeting Date: 03/16/2023

Country: United Arab Emirates

Ticker: ALDAR

Meeting Type: Annual

Primary ISIN: AEA002001013

Primary SEDOL: B0LX3Y2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations and Financial position for FY 2022	Mgmt	For	For
2	Approve Auditors' Report on Company Financial Statements for FY 2022	Mgmt	For	For
3	Accept Financial Statements and Statutory Reports for FY 2022	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
4	Approve Dividends of AED 0.16 per Share for FY 2022	Mgmt	For	For
5	Approve Discharge of Directors for FY 2022	Mgmt	For	For
6	Approve Discharge of Auditors for FY 2022	Mgmt	For	For
7	Approve Remuneration of Directors for FY 2022	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors' fees to enable shareholders to cast an informed vote.</i>				
8	Ratify Auditors and Fix Their Remuneration for FY 2023	Mgmt	For	For
	Extraordinary Business	Mgmt		
9	Approve Social Contribution for FY 2023 and Authorize the Board to Determine the Beneficiaries	Mgmt	For	For
10	Amend Articles of Association	Mgmt	For	For

Alfa SAB de CV

Meeting Date: 03/09/2023

Country: Mexico

Ticker: ALFAA

Meeting Type: Annual

Primary ISIN: MXP000511016

Primary SEDOL: 2043423

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Only Mexican Series A Shareholders	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholder should have the right to approve the implementation of the company's dividend policy. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				

Alfa SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Cash Dividends of USD 0.02 per Share; Approve Maximum Amount for Repurchase of Shares	Mgmt	For	For
3	Elect Directors and Chairmen of Audit and Corporate Practices Committees; Fix Their Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
4	Appoint Legal Representatives	Mgmt	For	For
5	Approve Minutes of Meeting	Mgmt	For	For

Alfa SAB de CV

Meeting Date: 03/09/2023

Country: Mexico

Ticker: ALFAA

Meeting Type: Extraordinary Shareholders

Primary ISIN: MXP000511016

Primary SEDOL: 2043423

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Only Mexican Series A Shareholders	Mgmt		
1	Authorize Cancellation of 90.39 Million Repurchased Shares Held in Treasury	Mgmt	For	For
2	Appoint Legal Representatives	Mgmt	For	For
3	Approve Minutes of Meeting	Mgmt	For	For

Alibaba Health Information Technology Limited

Meeting Date: 03/29/2023

Country: Bermuda

Ticker: 241

Meeting Type: Special

Primary ISIN: BMG0171K1018

Primary SEDOL: BRXVS60

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2024 Advertising Services Framework Agreement, Proposed Annual Cap and Related Transactions	Mgmt	For	For

Alibaba Health Information Technology Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve 2024 Framework Technical Services Agreement, Proposed Annual Cap and Related Transactions	Mgmt	For	For
3	Authorize Board to Deal With All Matters in Relation to the 2024 Advertising Services Framework Agreement, 2024 Framework Technical Services Agreement, Proposed Annual Cap and Related Transactions	Mgmt	For	For

Alibaba Pictures Group Limited

Meeting Date: 03/27/2023 **Country:** Bermuda **Ticker:** 1060
Meeting Type: Special **Primary ISIN:** BMG0171W1055 **Primary SEDOL:** BPYM749

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Transfer of Copyrights Framework Agreement, Proposed Annual Caps and Related Transactions	Mgmt	For	For

A-Living Smart City Services Co., Ltd.

Meeting Date: 03/03/2023 **Country:** China **Ticker:** 3319
Meeting Type: Extraordinary Shareholders **Primary ISIN:** CNE100002RY5 **Primary SEDOL:** BFWK4M2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Appoint Grant Thornton Hong Kong Limited as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
2	Elect Li Jiahe as Director and Authorize Board to Fix His Remuneration	SH	For	For

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.

Allcargo Logistics Limited

Meeting Date: 03/25/2023 **Country:** India **Ticker:** 532749
Meeting Type: Special **Primary ISIN:** INE418H01029 **Primary SEDOL:** B174733

Allcargo Logistics Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Reelect Martin Muller as Director	Mgmt	For	For
2	Approve Appointment and Remuneration of Shloka Shetty as Head Innovation	Mgmt	For	Against

Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.

Alea SAB de CV

Meeting Date: 01/27/2023

Country: Mexico

Ticker: ALSEA

Meeting Type: Special

Primary ISIN: MXP001391012

Primary SEDOL: 2563017

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Accept Resignation of Adriana Maria Norena Sekulist as Director	Mgmt	For	For
2	Elect Christine Marguerite Kenna as Director and Approve Independence Classification	Mgmt	For	For
3	Elect Gabriela Maria Garza San Miguel as Director and Approve Independence Classification	Mgmt	For	For
4	Present Integration of Board of Directors, Considering Preceding Resolutions of Agenda	Mgmt	For	For
	Extraordinary Business	Mgmt		
5	Approve Reduction in Share Capital via Cancellation of Treasury Shares	Mgmt	For	For
6	Amend Articles to Reflect Changes in Capital	Mgmt	For	For
7	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Alteogen, Inc.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 196170

Meeting Type: Annual

Primary ISIN: KR7196170005

Primary SEDOL: BSTJWN0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Elect Kim Hang-yeon as Inside Director	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For
6	Approve Stock Option Grants	Mgmt	For	For
7	Approve Terms of Retirement Pay	Mgmt	For	For

Ambuja Cements Limited

Meeting Date: 03/14/2023 **Country:** India **Ticker:** 500425
Meeting Type: Special **Primary ISIN:** INE079A01024 **Primary SEDOL:** B09QQ11

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot	Mgmt		
1	Approve Material Related Party Transactions (Revised Limits) with ACC Limited	Mgmt	For	Against
<i>Voter Rationale: The company has not provided any specific justification for increasing the existing limits from INR 35 billion to INR 65 billion, especially when 12 months period for which approval was sought has lapsed</i>				
2	Approve Material Related Party Transactions with ACC Limited for Financial Year 2023-2024	Mgmt	For	Against
<i>Voter Rationale: The company has not provided any specific justification for increasing the existing limits from INR 35 billion to INR 65 billion, especially when 12 months period for which approval was sought has lapsed</i>				

AmerisourceBergen Corporation

Meeting Date: 03/09/2023 **Country:** USA **Ticker:** ABC
Meeting Type: Annual **Primary ISIN:** US03073E1055 **Primary SEDOL:** 2795393

AmerisourceBergen Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Ornella Barra	Mgmt	For	For
1b	Elect Director Steven H. Collis	Mgmt	For	For
1c	Elect Director D. Mark Durcan	Mgmt	For	For
1d	Elect Director Richard W. Gochnauer	Mgmt	For	For
1e	Elect Director Lon R. Greenberg	Mgmt	For	For
1f	Elect Director Kathleen W. Hyle	Mgmt	For	For
1g	Elect Director Lorence H. Kim	Mgmt	For	For
1h	Elect Director Henry W. McGee	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1i	Elect Director Redonda G. Miller	Mgmt	For	For
1j	Elect Director Dennis M. Nally	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
<i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i>				

Amorepacific Corp.

Meeting Date: 03/17/2023

Country: South Korea

Ticker: 090430

Meeting Type: Annual

Primary ISIN: KR7090430000

Primary SEDOL: B15SK50

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Lee Jae-yeon as Outside Director	Mgmt	For	For

Amorepacific Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Kim Seung-hwan as Inside Director	Mgmt	For	For
2.3	Elect Park Jong-man as Inside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

AMP Limited

Meeting Date: 03/31/2023	Country: Australia	Ticker: AMP
	Meeting Type: Annual	
	Primary ISIN: AU000000AMP6	Primary SEDOL: 6709958

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Debra Hazelton as Director	Mgmt	For	For
2b	Elect Rahoul Chowdry as Director	Mgmt	For	For
2c	Elect Michael Sammells as Director	Mgmt	For	For
2d	Elect Andrew Best as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans. The long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance. We note future grants are subject to multiple metrics.</i>				
4	Approve Grant of Performance Rights to Alexis George	Mgmt	For	Against
<i>Voter Rationale: We have concerns regarding the inclusion of a significant percentage of non-financial performance assessment in the long-term incentive plan. Further, the CEO's quantum continues to materially exceed peer median.</i>				
5	Approve to Exceed 10/12 Buyback Limit	Mgmt	For	For

Analog Devices, Inc.

Meeting Date: 03/08/2023	Country: USA	Ticker: ADI
	Meeting Type: Annual	
	Primary ISIN: US0326541051	Primary SEDOL: 2032067

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Vincent Roche	Mgmt	For	For

Analog Devices, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director James A. Champy	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1c	Elect Director Andre Andonian	Mgmt	For	For
1d	Elect Director Anantha P. Chandrakasan	Mgmt	For	For
1e	Elect Director Edward H. Frank	Mgmt	For	For
1f	Elect Director Laurie H. Glimcher	Mgmt	For	For
1g	Elect Director Karen M. Golz	Mgmt	For	For
1h	Elect Director Mercedes Johnson	Mgmt	For	For
1i	Elect Director Kenton J. Sicchitano	Mgmt	For	For
1j	Elect Director Ray Stata	Mgmt	For	For
1k	Elect Director Susie Wee	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Angel Yeast Co., Ltd.

Meeting Date: 02/20/2023

Country: China

Ticker: 600298

Meeting Type: Special

Primary ISIN: CNE0000014G0

Primary SEDOL: 6281508

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Establishment of Wholly-owned Subsidiary and Acquisition of Land	Mgmt	For	For
2	Approve Repurchase and Cancellation of Performance Shares and Adjustment of Repurchase Price	Mgmt	For	For
3	Approve 2022 Daily Related Party Transactions and 2023 Daily Related Party Transactions	Mgmt	For	For

Anhui Honglu Steel Construction (Group) Co., Ltd.

Meeting Date: 02/02/2023

Country: China

Ticker: 002541

Meeting Type: Special

Primary ISIN: CNE100000Z75

Primary SEDOL: B692VN8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Application for Comprehensive Credit Plan	Mgmt	For	For
2	Approve Provision of Guarantee	Mgmt	For	For
3	Approve Development of Accounts Receivable Factoring Business	Mgmt	For	For

Apple Inc.

Meeting Date: 03/10/2023

Country: USA

Ticker: AAPL

Meeting Type: Annual

Primary ISIN: US0378331005

Primary SEDOL: 2046251

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director James Bell	Mgmt	For	For
1b	Elect Director Tim Cook	Mgmt	For	For
1c	Elect Director Al Gore	Mgmt	For	Against
<i>Voter Rationale: The compensation committee currently consists of three long-tenured directors. While we acknowledge the steps taken by the company to address shareholder concerns regarding executive compensation, given the size and complexity of Apple's business, we would like to see refreshment of this committee with an emphasis on US compensation knowledge.</i>				
1d	Elect Director Alex Gorsky	Mgmt	For	For
1e	Elect Director Andrea Jung	Mgmt	For	For
1f	Elect Director Art Levinson	Mgmt	For	For
1g	Elect Director Monica Lozano	Mgmt	For	For
1h	Elect Director Ron Sugar	Mgmt	For	For
1i	Elect Director Sue Wagner	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
5	Report on Civil Rights and Non-Discrimination Audit	SH	Against	Against

Voter Rationale: The company has adequate disclosures related to its DEI initiatives and commitments, and it has already committed to conducting a civil rights audit.

Apple Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Report on Operations in Communist China	SH	Against	Against
<i>Voter Rationale: The company appears to provide shareholders with sufficient disclosure to assess its management of risks related to its operations in China and to have policies in place that seem to address human rights concerns raised by the proponent.</i>				
7	Adopt a Policy Establishing an Engagement Process with Proponents to Shareholder Proposals	SH	Against	Against
<i>Voter Rationale: The company's existing board guidelines appear adequate to allow for oversight of shareholder engagement, and the company was adequately responsive to the proponents' 2022 shareholder proposal.</i>				
8	Report on Median Gender/Racial Pay Gap	SH	Against	For
<i>Voter Rationale: Shareholders could benefit from the median pay gap statistics that would allow them to compare and measure the progress of the company's diversity and inclusion initiatives.</i>				
9	Amend Proxy Access Right	SH	Against	For
<i>Voter Rationale: The proposed amendment would enhance the company's existing right for shareholders while maintaining necessary safeguards on the nomination process.</i>				

Applied Materials, Inc.

Meeting Date: 03/09/2023

Country: USA

Ticker: AMAT

Meeting Type: Annual

Primary ISIN: US0382221051

Primary SEDOL: 2046552

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Rani Borkar	Mgmt	For	For
1b	Elect Director Judy Bruner	Mgmt	For	For
1c	Elect Director Xun (Eric) Chen	Mgmt	For	For
1d	Elect Director Aart J. de Geus	Mgmt	For	For
1e	Elect Director Gary E. Dickerson	Mgmt	For	For
1f	Elect Director Thomas J. Iannotti	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1g	Elect Director Alexander A. Karsner	Mgmt	For	For
1h	Elect Director Kevin P. March	Mgmt	For	For
1i	Elect Director Yvonne McGill	Mgmt	For	For
1j	Elect Director Scott A. McGregor	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Applied Materials, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For
<i>Voter Rationale: Holders of significant share capital should be entitled to call a special meeting. A total holding requirement of 10% is a suitable threshold to prevent abuse.</i>				
6	Improve Executive Compensation Program and Policy	SH	Against	Against
<i>Voter Rationale: We do not consider the proposed policy update to formally consider the CEO to employee pay ratio to be necessary given that executive pay is reasonably aligned to company performance over recent years.</i>				

Arca Continental SAB de CV

Meeting Date: 03/30/2023

Country: Mexico

Ticker: AC

Meeting Type: Annual

Primary ISIN: MX01AC100006

Primary SEDOL: 2823885

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve CEO's Report on Results and Operations of Company, Auditor's Report and Board's Opinion; Approve Board's Report on Activities; Approve Report of Audit and Corporate Practices Committee; Receive Report on Adherence to Fiscal Obligations	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income and Cash Dividends of MXN 3.50 Per Share	Mgmt	For	For
3	Set Maximum Amount of Share Repurchase Reserve	Mgmt	For	For
4	Authorize Reduction in Variable Portion of Capital via Cancellation of Repurchased Shares	Mgmt	For	For
5	Elect Directors, Verify their Independence Classification, Approve their Remuneration and Elect Secretaries	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Arca Continental SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Remuneration of Board Committee Members; Elect Chairman of Audit and Corporate Practices Committee	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Appoint Legal Representatives	Mgmt	For	For
8	Approve Minutes of Meeting	Mgmt	For	For

Aristocrat Leisure Limited

Meeting Date: 02/24/2023	Country: Australia	Ticker: ALL
	Meeting Type: Annual	
	Primary ISIN: AU000000ALL7	Primary SEDOL: 6253983

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Philippe Etienne as Director	Mgmt	For	For
2	Elect Pat Ramsey as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, climate change is a material risk to the company. We expect companies to set emissions reduction targets underpinned by a robust strategy.</i>				
3	Elect Kathleen Conlon as Director	Mgmt	For	Against
<i>Voter Rationale: Climate change is a material risk to the company. We expect companies to set emissions reduction targets underpinned by a robust strategy.</i>				
4	Elect Bill Lance as Director	Mgmt	For	For
5	Elect Stephen Mayne as Director	SH	Against	Against
<i>Voter Rationale: The reasons put forward by Mayne are not sufficient to support his election.</i>				
6	Approve Grant of Performance Share Rights to Trevor Croker	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and increase in shareholder value over time.</i>				
7	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outline forward-looking targets that underpin long-term incentive plans.</i>				
8	Approve Reinsertion of Proportional Takeover Approval Provisions	Mgmt	For	For

Asahi Group Holdings Ltd.

Meeting Date: 03/28/2023

Country: Japan

Ticker: 2502

Meeting Type: Annual

Primary ISIN: JP3116000005

Primary SEDOL: 6054409

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 58	Mgmt	For	For
2.1	Elect Director Koji, Akiyoshi	Mgmt	For	For
2.2	Elect Director Katsuki, Atsushi	Mgmt	For	For
2.3	Elect Director Tanimura, Keizo	Mgmt	For	For
2.4	Elect Director Sakita, Kaoru	Mgmt	For	For
2.5	Elect Director Christina L. Ahmadjian	Mgmt	For	For
2.6	Elect Director Sasae, Kenichiro	Mgmt	For	For
2.7	Elect Director Ohashi, Tetsuji	Mgmt	For	For
2.8	Elect Director Matsunaga, Mari	Mgmt	For	For
3.1	Appoint Statutory Auditor Fukuda, Yukitaka	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Tanaka, Sanae	Mgmt	For	For

Ashok Leyland Limited

Meeting Date: 01/21/2023

Country: India

Ticker: 500477

Meeting Type: Special

Primary ISIN: INE208A01029

Primary SEDOL: B01NFT1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot	Mgmt		
1	Elect Shenu Agarwal as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
2	Approve Appointment and Remuneration of Shenu Agarwal as Managing Director & Chief Executive Officer	Mgmt	For	For

ASICS Corp.

Meeting Date: 03/24/2023

Country: Japan

Ticker: 7936

Meeting Type: Annual

Primary ISIN: JP3118000003

Primary SEDOL: 6057378

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24	Mgmt	For	For
2.1	Elect Director Oyama, Motoi	Mgmt	For	For
2.2	Elect Director Hirota, Yasuhito	Mgmt	For	For
2.3	Elect Director Kashiwaki, Hitoshi	Mgmt	For	For
2.4	Elect Director Sumi, Kazuo	Mgmt	For	For
2.5	Elect Director Yamamoto, Makiko	Mgmt	For	For
2.6	Elect Director Murai, Mitsuru	Mgmt	For	For

Astral Limited

Meeting Date: 03/03/2023

Country: India

Ticker: 532830

Meeting Type: Extraordinary Shareholders

Primary ISIN: INE006I01046

Primary SEDOL: BR2NB24

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Increase Authorized Share Capital and Amend Capital Clause of the Memorandum of Association	Mgmt	For	For
2	Approve Issuance of Bonus Shares	Mgmt	For	For
3	Elect Chetas Gulabbhai Desai as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4	Elect Dhinal Ashvinbhai Shah as Director	Mgmt	For	For

Atacadao SA

Meeting Date: 03/01/2023

Country: Brazil

Ticker: CRFB3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRCRFBACNOR2

Primary SEDOL: BF7LBH4

Atacadao SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Stock Option and Matching Plan	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time. Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.

Atkore, Inc.

Meeting Date: 01/27/2023

Country: USA

Ticker: ATKR

Meeting Type: Annual

Primary ISIN: US0476491081

Primary SEDOL: BDHF495

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jeri L. Isbell	Mgmt	For	For
1b	Elect Director Wilbert W. James, Jr.	Mgmt	For	For
1c	Elect Director Betty R. Johnson	Mgmt	For	For
1d	Elect Director Justin A. Kershaw	Mgmt	For	For
1e	Elect Director Scott H. Muse	Mgmt	For	For
1f	Elect Director Michael V. Schrock	Mgmt	For	For
1g	Elect Director William R. VanArsdale *Withdrawn*	Mgmt		
1h	Elect Director William E. Waltz, Jr.	Mgmt	For	For
1i	Elect Director A. Mark Zeffiro	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Aurobindo Pharma Limited

Meeting Date: 01/21/2023

Country: India

Ticker: 524804

Meeting Type: Special

Primary ISIN: INE406A01037

Primary SEDOL: 6702634

Aurobindo Pharma Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Reelect Girish Paman Vanvari as Director	Mgmt	For	For

Aurobindo Pharma Limited

Meeting Date: 03/21/2023

Country: India

Ticker: 524804

Meeting Type: Special

Primary ISIN: INE406A01037

Primary SEDOL: 6702634

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Santanu Mukherjee as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2	Amend Articles of Association	Mgmt	For	For
3	Approve Sale and Transfer of Unit I, Unit VIII, Unit IX, Unit XI, Unit XIV and R&D Unit 2 of the Company to Auro Pharma India Private Limited	Mgmt	For	For

Avary Holding (Shenzhen) Co., Ltd.

Meeting Date: 03/08/2023

Country: China

Ticker: 002938

Meeting Type: Special

Primary ISIN: CNE100003GF5

Primary SEDOL: BFXR916

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For
2	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For

AviChina Industry & Technology Company Limited

Meeting Date: 02/10/2023

Country: China

Ticker: 2357

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000001Y8

Primary SEDOL: 6707899

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Supplemental Financial Services Framework Agreement, Revised Annual Cap and Related Transactions	Mgmt	For	Against
<p><i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances.</i></p>				
2	Approve Supplemental Mutual Product and Service Supply and Guarantee Agreement, Revised Annual Cap and Related Transactions	Mgmt	For	For
3	Approve Revised Annual Caps Under the Existing Mutual Product Supply Agreement and Related Transactions	Mgmt	For	For

Axis Bank Limited

Meeting Date: 01/16/2023

Country: India

Ticker: 532215

Meeting Type: Special

Primary ISIN: INE238A01034

Primary SEDOL: BPFJHC7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Revision in the Remuneration Payable to Amitabh Chaudhry as Managing Director & CEO	Mgmt	For	For
2	Elect Parameswaranpillai Naga Prasad as Director	Mgmt	For	For
3	Approve Increase in Number of Directors to a Maximum of 18 Directors	Mgmt	For	For
4	Approve Axis Bank Employees Stock Unit Scheme, 2022	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Also, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation.</i></p>				

Axis Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Grant of Units to the Employees of the Subsidiary and Associate Companies of the Bank Under Axis Bank Employees Stock Unit Scheme, 2022	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Also, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation.</i></p>				
6	Approve Modification to the Existing Axis Bank Employees Stock Option Scheme, 2000-01	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation.</i></p>				
7	Approve Grant of Options to the Employees of the Associate Companies of the Bank Under Axis Bank Employees Stock Option Scheme, 2000-01	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation.</i></p>				

Bajaj Electricals Limited

Meeting Date: 03/02/2023	Country: India	Ticker: 500031
	Meeting Type: Court	
	Primary ISIN: INE193E01025	Primary SEDOL: 6415062

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Court-Ordered Meeting for Equity Shareholders	Mgmt		
	Approve Scheme of Arrangement	Mgmt	For	For

Banco Bilbao Vizcaya Argentaria SA

Meeting Date: 03/16/2023	Country: Spain	Ticker: BBVA
	Meeting Type: Annual	
	Primary ISIN: ES0113211835	Primary SEDOL: 5501906

Banco Bilbao Vizcaya Argentaria SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For
1.2	Approve Non-Financial Information Statement	Mgmt	For	For
1.3	Approve Allocation of Income and Dividends	Mgmt	For	For
1.4	Approve Discharge of Board	Mgmt	For	For
2.1	Reelect Raul Catarino Galamba de Oliveira as Director	Mgmt	For	For
2.2	Reelect Lourdes Maiz Carro as Director	Mgmt	For	For
2.3	Reelect Ana Leonor Revenga Shanklin as Director	Mgmt	For	For
2.4	Reelect Carlos Vicente Salazar Lomelin as Director	Mgmt	For	For
2.5	Elect Sonia Lilia Dula as Director	Mgmt	For	For
3	Approve Reduction in Share Capital via Amortization of Treasury Shares	Mgmt	For	For
4	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
5	Fix Maximum Variable Compensation Ratio	Mgmt	For	For
6	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
7	Advisory Vote on Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

Banco Bradesco SA

Meeting Date: 03/10/2023

Country: Brazil

Ticker: BBDC4

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRBBDCACNPR8

Primary SEDOL: B00FM53

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Cancellation of Treasury Shares	Mgmt	For	For
2	Amend Article 6 to Reflect Changes in Capital	Mgmt	For	For

Banco Bradesco SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Amend Article 7	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
4	Amend Article 9	Mgmt	For	For
5	Amend Article 17	Mgmt	For	For
6	Amend Article 21	Mgmt	For	For

Banco Bradesco SA

Meeting Date: 03/10/2023	Country: Brazil	Ticker: BBDC4
	Meeting Type: Annual	
	Primary ISIN: BRBBDACNPR8	Primary SEDOL: B00FM53

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Elect Fiscal Council Members	Mgmt	For	Against
<p><i>Voter Rationale: An AGAINST vote recommendation is warranted for management's fiscal council nominees, to allow minority shareholders to concentrate their votes on the election of a minority fiscal council candidate, as further discussed under Item 5 of this meeting agenda.</i></p>				
4	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<p><i>Voter Rationale: A vote AGAINST this request is warranted because lack of timely disclosure prevents international institutional investors from making an informed voting decision.</i></p>				
5	Elect Monica Pires da Silva as Fiscal Council Member and Eduardo Badyr Donni as Alternate Appointed by Minority Shareholder	SH	None	For
<p><i>Voter Rationale: A vote FOR this item is warranted because: - The names of the fiscal council nominee and alternate appointed by minority shareholders have been disclosed; - There is no indication of competing minority ordinary nominees; and - There are no known concerns regarding the proposed minority nominees. Institutional shareholders should provide explicit voting instructions if they seek to elect a specific candidate.</i></p>				
6	Approve Remuneration of Company's Management	Mgmt	For	For
7	Approve Remuneration of Fiscal Council Members	Mgmt	For	For

Banco Bradesco SA

Meeting Date: 03/10/2023

Country: Brazil

Ticker: BBDC4

Meeting Type: Annual

Primary ISIN: BRBBDACNPR8

Primary SEDOL: B00FM53

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for Preferred Shareholders Elect Ava Cohn as Fiscal Council Member and Paulo Henrique Andolhe as Alternate Appointed by Preferred Shareholder	Mgmt SH	None	For

Banco de Chile SA

Meeting Date: 03/23/2023

Country: Chile

Ticker: CHILE

Meeting Type: Annual

Primary ISIN: CLP0939W1081

Primary SEDOL: 2100845

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
a	Approve Financial Statements and Statutory Reports	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
b	Approve Allocation of Income and Dividends of CLP 8.58 Per Share	Mgmt	For	For
c.1	Elect Raul Anaya Elizalde as Director	Mgmt	For	Against
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
c.2	Elect Hernan Buchi Buc as Director	Mgmt	For	Against
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
c.3	Elect Jaime Estevez Valencia as Director	Mgmt	For	Against
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
c.4	Elect Julio Santiago Figueroa as Director	Mgmt	For	Against
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			

Banco de Chile SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
c.5	Elect Pablo Granifo Lavin as Director	Mgmt	For	Against
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>			
c.6	Elect Andronico Luksic Craig as Director	Mgmt	For	Against
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
c.7	Elect Jean Paul Luksic Fontbona as Director	Mgmt	For	Against
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
c.8	Elect Sinead O Connor as Director	Mgmt	For	Against
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
c.9	Elect Francisco Perez Mackenna as Director	Mgmt	For	Against
	<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
c.10	Elect Paul Furst Gwinner as Alternate Director	Mgmt	For	For
c.11	Elect Sandra Marta Guazzotti as Alternate Director	Mgmt	For	For
d	Approve Remuneration of Directors	Mgmt	For	For
e	Approve Remuneration and Budget of Directors and Audit Committee	Mgmt	For	For
f	Appoint Auditors	Mgmt	For	Against
	<i>Voter Rationale: Companies should disclose information on the auditor and fees paid to the auditor, and specify any non-audit work undertaken by the auditor. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
g	Designate Risk Assessment Companies	Mgmt	For	For
h	Present Directors and Audit Committee's Report	Mgmt		
i	Receive Report Regarding Related-Party Transactions	Mgmt		
j	Other Business	Mgmt		

Banco Santander SA

Meeting Date: 03/30/2023

Country: Spain

Ticker: SAN

Meeting Type: Annual

Primary ISIN: ES0113900J37

Primary SEDOL: 5705946

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.A	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For
1.B	Approve Non-Financial Information Statement	Mgmt	For	For
1.C	Approve Discharge of Board	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3.A	Fix Number of Directors at 15	Mgmt	For	For
3.B	Ratify Appointment of and Elect Hector Blas Grisi Checa as Director	Mgmt	For	For
3.C	Ratify Appointment of and Elect Glenn Hogan Hutchins as Director	Mgmt	For	For
3.D	Reelect Pamela Ann Walkden as Director	Mgmt	For	For
3.E	Reelect Ana Patricia Botin-Sanz de Sautuola y O'Shea as Director	Mgmt	For	For
3.F	Reelect Sol Daurella Comadran as Director	Mgmt	For	For
3.G	Reelect Gina Lorenza Diez Barroso Azcarraga as Director	Mgmt	For	For
3.H	Reelect Homaira Akbari as Director	Mgmt	For	For
4	Ratify Appointment of PricewaterhouseCoopers as Auditor	Mgmt	For	For
5.A	Approve Reduction in Share Capital via Amortization of Treasury Shares	Mgmt	For	For
5.B	Approve Reduction in Share Capital via Amortization of Treasury Shares	Mgmt	For	For
5.C	Authorize Share Repurchase Program	Mgmt	For	For
5.D	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 10 Billion with Exclusion of Preemptive Rights up to 10 Percent of Capital	Mgmt	For	For
6.A	Approve Remuneration Policy	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
6.B	Approve Remuneration of Directors	Mgmt	For	For
6.C	Fix Maximum Variable Compensation Ratio	Mgmt	For	For

Banco Santander SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.D	Approve Deferred Multiyear Objectives Variable Remuneration Plan	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
6.E	Approve Buy-out Policy	Mgmt	For	For
6.F	Advisory Vote on Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
7	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Bancolombia SA

Meeting Date: 03/17/2023

Country: Colombia

Ticker: PFBCOLOM

Meeting Type: Annual

Primary ISIN: COB07PA00086

Primary SEDOL: BJ62LW1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Verify Quorum	Mgmt		
2	Approve Meeting Agenda	Mgmt	For	For
3	Elect Meeting Approval Committee	Mgmt	For	For
4	Present Board and Chairman Reports	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
5	Present Audit Committee's Report	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
6	Present Individual and Consolidated Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
7	Present Auditor's Report	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
8	Approve Financial Statements and Statutory Reports	Mgmt	For	For
<p><i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				

Bancolumbia SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Allocation of Income, Constitution of Reserves and Donations	Mgmt	For	For
10	Elect Directors	Mgmt	For	For
11	Approve Remuneration of Directors	Mgmt	For	For
12	Elect Financial Consumer Representative	Mgmt	For	For

Bank Millennium SA

Meeting Date: 03/30/2023

Country: Poland

Ticker: MIL

Meeting Type: Annual

Primary ISIN: PLBIG0000016

Primary SEDOL: 4077323

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Receive Information on Voting Procedures	Mgmt		
3	Elect Meeting Chairman	Mgmt	For	For
4	Acknowledge Proper Convening of Meeting	Mgmt		
5	Receive Agenda of Meeting	Mgmt		
6	Elect Members of Vote Counting Commission	Mgmt	For	For
7	Approve Financial Statements, Management Board Reports on Company's and Group's Operations and Non-Financial Information	Mgmt	For	For
8	Approve Consolidated Financial Statements	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i></p>				
9	Approve Supervisory Board Reports	Mgmt	For	For
10	Approve Treatment of Net Loss	Mgmt	For	For
11.1	Approve Discharge of Joao Nuno Lima Bras Jorge (CEO)	Mgmt	For	For
11.2	Approve Discharge of Fernando Maria Cardoso Rodrigues Bicho (Deputy CEO)	Mgmt	For	For
11.3	Approve Discharge of Wojciech Haase (Management Board Member)	Mgmt	For	For
11.4	Approve Discharge of Andrzej Glinski (Management Board Member)	Mgmt	For	For

Bank Millennium SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11.5	Approve Discharge of Wojciech Rybak (Management Board Member)	Mgmt	For	For
11.6	Approve Discharge of Antonio Ferreira Pinto Junior (Management Board Member)	Mgmt	For	For
11.7	Approve Discharge of Jaroslaw Hermann (Management Board Member)	Mgmt	For	For
11.8	Approve Discharge of Boguslaw Kott (Supervisory Board Chairman)	Mgmt	For	For
11.9	Approve Discharge of Nuno Manuel da Silva Amado (Supervisory Board Deputy Chairman)	Mgmt	For	For
11.10	Approve Discharge of Dariusz Rosati (Supervisory Board Deputy Chairman and Secretary)	Mgmt	For	For
11.11	Approve Discharge of Miguel de Campos Pereira de Braganca (Supervisory Board Member)	Mgmt	For	For
11.12	Approve Discharge of Anna Jakubowski (Supervisory Board Member)	Mgmt	For	For
11.13	Approve Discharge of Grzegorz Jedrys (Supervisory Board Member)	Mgmt	For	For
11.14	Approve Discharge of Alojzy Nowak (Supervisory Board Member)	Mgmt	For	For
11.15	Approve Discharge of Jose Miguel Bensliman Schorch da Silva Pessanha (Supervisory Board Member)	Mgmt	For	For
11.16	Approve Discharge of Miguel Maya Dias Pinheiro (Supervisory Board Member)	Mgmt	For	For
11.17	Approve Discharge of Lingjiang Xu (Supervisory Board Member)	Mgmt	For	For
11.18	Approve Discharge of Olga Grygier-Siddons (Supervisory Board Member)	Mgmt	For	For
11.19	Approve Discharge of Beata Stelmach (Supervisory Board Member)	Mgmt	For	For
12	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
13	Approve Policy on Selection and Suitability of Supervisory Board Members	Mgmt	For	For
14	Amend Statute	Mgmt	For	For
15	Close Meeting	Mgmt		

Bank of Beijing Co., Ltd.

Meeting Date: 01/18/2023

Country: China

Ticker: 601169

Meeting Type: Special

Primary ISIN: CNE100000734

Primary SEDOL: B249NZ2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Financial Bonds	Mgmt	For	For
	ELECT DIRECTORS	Mgmt		
2.1	Elect Praveen Khurana as Non-independent Director	Mgmt	For	For
2.2	Elect Wang Ruihua as Independent Director	Mgmt	For	For

Bank of Communications Co., Ltd.

Meeting Date: 03/01/2023

Country: China

Ticker: 3328

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000205

Primary SEDOL: B0B8Z29

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Elect Yin Jiuyong as Director	Mgmt	For	For
2	Elect Zhou Wanfu as Director	Mgmt	For	For
3	Approve Remuneration Plan of the Directors of the Bank for the Year 2021	Mgmt	For	For
4	Approve Remuneration Plan of the Supervisors of the Bank for the Year 2021	Mgmt	For	For

Bank of Communications Co., Ltd.

Meeting Date: 03/01/2023

Country: China

Ticker: 3328

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000205

Primary SEDOL: B0B8Z29

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		

Bank of Communications Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Yin Jiuyong as Director	Mgmt	For	For
2	Elect Zhou Wanfu as Director	Mgmt	For	For
3	Approve Remuneration Plan of the Directors of the Bank for the Year 2021	Mgmt	For	For
4	Approve Remuneration Plan of the Supervisors of the Bank for the Year 2021	Mgmt	For	For

Bank of Hangzhou Co., Ltd.

Meeting Date: 01/17/2023

Country: China

Ticker: 600926

Meeting Type: Special

Primary ISIN: CNE100002GQ4

Primary SEDOL: BD3NFF6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Yu Liming as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2	Elect Wen Hongliang as Non-independent Director	Mgmt	For	For
3	Approve Issuance of Financial Bonds and Related Special Authorizations	Mgmt	For	For
4	Approve Issuance of Capital Bonds with No Fixed Term and Related Special Authorizations	Mgmt	For	For
5	Approve Capital Management Plan (2023-2025)	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Bank of Jiangsu Co., Ltd.

Meeting Date: 02/22/2023

Country: China

Ticker: 600919

Meeting Type: Special

Primary ISIN: CNE100002G76

Primary SEDOL: BDC68B3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in Registered Capital	Mgmt	For	For

Bank of Jiangsu Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Amend Articles of Association	Mgmt	For	Against
<p><i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i></p>				
3	Elect Dai Qian as Non-independent Director	Mgmt	For	For

Bank of Ningbo Co., Ltd.

Meeting Date: 02/10/2023

Country: China

Ticker: 002142

Meeting Type: Special

Primary ISIN: CNE1000005P7

Primary SEDOL: B232Y04

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve General Election of the Board of Directors	Mgmt	For	For
2	Approve General Election of the Board of Supervisors	Mgmt	For	For
3	Elect Zhou Shijie as Supervisor	Mgmt	For	For
4	Approve Daily Related Party Transactions	Mgmt	For	For
5	Approve Financial Bonds Issuance	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
6.1	Elect Zhou Jianhua as Director	Mgmt	For	For
6.2	Elect Wei Xuemei as Director	Mgmt	For	For
6.3	Elect Chen Delong as Director	Mgmt	For	For
6.4	Elect Qiu Qinghe as Director	Mgmt	For	For
6.5	Elect Liu Xinyu as Director	Mgmt	For	For
6.6	Elect Lu Huayu as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
6.7	Elect Zhuang Lingjun as Director	Mgmt	For	For
6.8	Elect Luo Weikai as Director	Mgmt	For	For
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
6.9	Elect Feng Peijiong as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		

Bank of Ningbo Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.1	Elect Bei Duoguang as Director	Mgmt	For	For
7.2	Elect Li Hao as Director	Mgmt	For	For
7.3	Elect Hong Peili as Director	Mgmt	For	For
7.4	Elect Wang Wei'an as Director	Mgmt	For	For
7.5	Elect Li Renjie as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
8.1	Elect Ding Yuanyao as Supervisor	Mgmt	For	For
8.2	Elect Yu Dechang as Supervisor	Mgmt	For	For
8.3	Elect Bao Mingwei as Supervisor	Mgmt	For	For

Bank of Ningbo Co., Ltd.

Meeting Date: 02/27/2023

Country: China

Ticker: 002142

Meeting Type: Special

Primary ISIN: CNE1000005P7

Primary SEDOL: B232Y04

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment of Capital Increase Plan	Mgmt	For	Against

Voter Rationale: There is insufficient information for shareholders to decide on the fairness of terms.

Bank of the Philippine Islands

Meeting Date: 01/17/2023

Country: Philippines

Ticker: BPI

Meeting Type: Special

Primary ISIN: PHY0967S1694

Primary SEDOL: 6074968

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendment to the Articles of Incorporation	Mgmt	For	For
2	Approve Merger Between BPI and Robinsons Bank Corporation	Mgmt	For	For
3	Other Business	Mgmt	For	Against

Voter Rationale: Any Other Business' should not be a voting item.

Barloworld Ltd.

Meeting Date: 02/17/2023

Country: South Africa

Ticker: BAW

Meeting Type: Annual

Primary ISIN: ZAE000026639

Primary SEDOL: 6079123

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Accept Financial Statements and Statutory Reports for the Year Ended 30 September 2022	Mgmt	For	For
2	Re-elect Hester Hickey as Director	Mgmt	For	For
3	Re-elect Nomavuso Mnxasana as Director	Mgmt	For	For
4	Re-elect Peter Schmid as Director	Mgmt	For	For
5	Elect Nicola Chiaranda as Director	Mgmt	For	For
6	Re-elect Hester Hickey as Chairman of the Audit and Risk Committee	Mgmt	For	For
7	Elect Nicola Chiaranda as Member of the Audit and Risk Committee	Mgmt	For	For
8	Re-elect Nomavuso Mnxasana as Member of the Audit and Risk Committee	Mgmt	For	For
9	Reappoint Ernst & Young and SNG Grant Thornton as Joint Statutory Auditors with S Sithebe and C Mashishi as Individual Registered Auditors and Authorise Their Remuneration	Mgmt	For	For
10	Approve Remuneration Policy	Mgmt	For	For
11	Approve Remuneration Implementation Report	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

Becton, Dickinson and Company

Meeting Date: 01/24/2023

Country: USA

Ticker: BDX

Meeting Type: Annual

Primary ISIN: US0758871091

Primary SEDOL: 2087807

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director William M. Brown	Mgmt	For	For

Becton, Dickinson and Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Catherine M. Burzik	Mgmt	For	For
1.3	Elect Director Carrie L. Byington	Mgmt	For	For
1.4	Elect Director R. Andrew Eckert	Mgmt	For	For
1.5	Elect Director Claire M. Fraser	Mgmt	For	For
1.6	Elect Director Jeffrey W. Henderson	Mgmt	For	For
1.7	Elect Director Christopher Jones	Mgmt	For	For
1.8	Elect Director Marshall O. Larsen	Mgmt	For	For
1.9	Elect Director Thomas E. Polen	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability.</i>				
1.10	Elect Director Timothy M. Ring	Mgmt	For	For
1.11	Elect Director Bertram L. Scott	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Also, severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
5	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Also, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
6	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
<i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i>				

Beijing Wantai Biological Pharmacy Enterprise Co., Ltd.

Meeting Date: 01/30/2023

Country: China

Ticker: 603392

Meeting Type: Special

Primary ISIN: CNE100004090

Primary SEDOL: BMC2041

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Idle Own Funds for Cash Management	Mgmt	For	Against

Beijing Wantai Biological Pharmacy Enterprise Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<i>Voter Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.</i>				
2	Approve Use of Idle Raised Funds for Cash Management	Mgmt	For	For

Beijing Wantai Biological Pharmacy Enterprise Co., Ltd.

Meeting Date: 03/27/2023	Country: China	Ticker: 603392
	Meeting Type: Special	Primary ISIN: CNE100004090
		Primary SEDOL: BMC2041

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Employee Share Purchase Plan	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				
2	Approve Management Method of Employee Share Purchase Plan	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				
3	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>				

BGF Retail Co., Ltd.

Meeting Date: 03/28/2023	Country: South Korea	Ticker: 282330
	Meeting Type: Annual	Primary ISIN: KR7282330000
		Primary SEDOL: BD95QN1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Lee Geon-jun as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
2.2	Elect Min Seung-bae as Inside Director	Mgmt	For	For
2.3	Elect Hong Jeong-guk as Non-Independent Non-Executive Director	Mgmt	For	For

BGF Retail Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Elect Shin Hyeon-sang as Outside Director	Mgmt	For	For
3	Elect Shin Hyeon-sang as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Bharat Petroleum Corporation Limited

Meeting Date: 03/18/2023

Country: India

Ticker: 500547

Meeting Type: Special

Primary ISIN: INE029A01011

Primary SEDOL: 6099723

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Kamini Chauhan Ratan as Director	Mgmt	For	For
2	Approve Material Related Party Transactions with Falcon Oil & Gas B.V. for the Financial Year 2023-24	Mgmt	For	For
3	Approve Material Related Party Transactions with Indraprastha Gas Limited for the Financial Year 2023-24	Mgmt	For	For
4	Approve Material Related Party Transactions with Petronet LNG Limited for the Financial Year 2023-24	Mgmt	For	For
5	Approve Material Related Party Transactions with Sabarmati Gas Limited for the Financial Year 2023-24	Mgmt	For	For

Biocon Limited

Meeting Date: 01/21/2023

Country: India

Ticker: 532523

Meeting Type: Special

Primary ISIN: INE376G01013

Primary SEDOL: 6741251

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Peter Bains as Director	Mgmt	For	For
2	Approve Remuneration of Directors in Case of Absence/ Inadequate Profits	Mgmt	For	For
3	Approve Sale of Company Assets	Mgmt	For	For

Biocon Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Material Related Party Transactions	Mgmt	For	For
5	Approve Pledging of Assets for Debt	Mgmt	For	Against
<i>Voter Rationale: The presence of a rolling limit linked to the net worth of the company (instead of a monetary cap) for borrowings/pledging is deemed a market-lagging practice. This prevents periodical shareholder review.</i>				
6	Approve Loans, Investments, Corporate Guarantees in Other Body Corporate	Mgmt	For	Against
<i>Voter Rationale: The presence of a rolling limit linked to the net worth of the company (instead of a monetary cap) for borrowings/pledging is deemed a market-lagging practice. This prevents periodical shareholder review.</i>				

BIONEER Corp.

Meeting Date: 03/29/2023	Country: South Korea	Ticker: 064550
	Meeting Type: Annual	
	Primary ISIN: KR7064550007	Primary SEDOL: B0VTXZ1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Park Han-oh as Inside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Birlasoft Limited

Meeting Date: 01/13/2023	Country: India	Ticker: 532400
	Meeting Type: Special	
	Primary ISIN: INE836A01035	Primary SEDOL: B1LQJY0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Angan Guha as Director	Mgmt Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
2	Approve Appointment and Remuneration of Angan Guha as Chief Executive Officer and Managing Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				

Birlasoft Limited

Meeting Date: 03/23/2023

Country: India

Ticker: 532400

Meeting Type: Special

Primary ISIN: INE836A01035

Primary SEDOL: B1LQJY0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Ananth Sankaranarayanan as Director	Mgmt	For	For

BNK Financial Group, Inc.

Meeting Date: 03/17/2023

Country: South Korea

Ticker: 138930

Meeting Type: Annual

Primary ISIN: KR7138930003

Primary SEDOL: B3S98W7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Bin Dae-in as Inside Director	Mgmt	For	For
3.2	Elect Choi Gyeong-su as Outside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.3	Elect Park Woo-shin as Outside Director	Mgmt	For	For
3.4	Elect Lee Gwang-ju as Outside Director	Mgmt	For	For
3.5	Elect Jeong Young-seok as Outside Director	Mgmt	For	For
4	Elect Kim Byeong-deok as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5.1	Elect Choi Gyeong-su as a Member of Audit Committee	Mgmt	For	For
5.2	Elect Park Woo-shin as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Boa Vista Servicos SA

Meeting Date: 03/23/2023

Country: Brazil

Ticker: BOAS3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRBOASACNOR6

Primary SEDOL: BLNLT10

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify Ernst & Young Assessoria Empresarial Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
2	Approve Independent Firm's Appraisal	Mgmt	For	For
3	Approve Investment in Joint Venture	Mgmt	For	For
4	Amend Article 6 to Reflect Changes in Capital	Mgmt	For	For
5	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Borosil Renewables Limited

Meeting Date: 03/17/2023

Country: India

Ticker: 502219

Meeting Type: Extraordinary Shareholders

Primary ISIN: INE666D01022

Primary SEDOL: BF93XP0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Sale/Purchase Transactions between the Company and GMB Glasmanufaktur Brandenburg GmbH/Interfloat Corporation, Overseas Stepdown Subsidiaries of the Company	Mgmt	For	For
2	Approve Sale/Purchase Transactions from GMB Glasmanufaktur Brandenburg GmbH to Interfloat Corporation, both Overseas Step Down Subsidiaries of the Company	Mgmt	For	For
3	Approve Functional Support Service Transactions Between the Company/its Wholly Owned Subsidiaries with Company's Stepdown Subsidiaries and Inter-se Between Them	Mgmt	For	For
4	Approve Financial Support by the Company/its Wholly Owned Subsidiary to GMB Glasmanufaktur Brandenburg GmbH, a Stepdown Subsidiary of the Company	Mgmt	For	For

Borosil Renewables Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Financial Support by the Company/its Wholly Owned Subsidiaries/Interfloat Corporation (Step Down Subsidiary) to GMB Glasmanufaktur Brandenburg GmbH (Step Down Subsidiary)	Mgmt	For	For

Bridgestone Corp.

Meeting Date: 03/28/2023	Country: Japan	Ticker: 5108
	Meeting Type: Annual	
		Primary ISIN: JP3830800003
		Primary SEDOL: 6132101

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 90	Mgmt	For	For
2.1	Elect Director Ishibashi, Shuichi	Mgmt	For	For
2.2	Elect Director Higashi, Masahiro	Mgmt	For	For
2.3	Elect Director Scott Trevor Davis	Mgmt	For	For
2.4	Elect Director Okina, Yuri	Mgmt	For	For
2.5	Elect Director Masuda, Kenichi	Mgmt	For	For
2.6	Elect Director Yamamoto, Kenzo	Mgmt	For	For
2.7	Elect Director Shiba, Yojiro	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>			
2.8	Elect Director Suzuki, Yoko	Mgmt	For	For
2.9	Elect Director Kobayashi, Yukari	Mgmt	For	For
2.10	Elect Director Nakajima, Yasuhiro	Mgmt	For	For
2.11	Elect Director Matsuda, Akira	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>			
2.12	Elect Director Yoshimi, Tsuyoshi	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>			
3	Appoint KPMG AZSA LLC as New External Audit Firm	Mgmt	For	For

C&D International Investment Group Limited

Meeting Date: 02/10/2023	Country: Cayman Islands	Ticker: 1908
	Meeting Type: Extraordinary Shareholders	
		Primary ISIN: KYG3165D1097
		Primary SEDOL: BZBY9R5

C&D International Investment Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Fujian Zhaorun Equity Transfer Agreements and Related Transactions	Mgmt	For	For

Canon, Inc.

Meeting Date: 03/30/2023	Country: Japan	Ticker: 7751
	Meeting Type: Annual	
	Primary ISIN: JP3242800005	Primary SEDOL: 6172323

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	Mgmt	For	For
2.1	Elect Director Mitarai, Fujio	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Tanaka, Toshizo	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Director Homma, Toshio	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Saida, Kunitaro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Kawamura, Yusuke	Mgmt	For	For
3.1	Appoint Statutory Auditor Hatamochi, Hideya	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Tanaka, Yutaka	Mgmt	For	For
4	Approve Annual Bonus	Mgmt	For	For

Carlsberg A/S

Meeting Date: 03/13/2023	Country: Denmark	Ticker: CARL.B
	Meeting Type: Annual	
	Primary ISIN: DK0010181759	Primary SEDOL: 4169219

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt		
2	Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board	Mgmt	For	For
3	Approve Allocation of Income and Dividends of DKK 27 Per Share	Mgmt	For	For
4	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
5.A	Amend Remuneration Policy	Mgmt	For	For
5.B	Approve Remuneration of Directors in the Amount of DKK 2.05 Million for Chairman, DKK 910,000 for Vice Chair and DKK 455,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For
5.C	Approve DKK 90 Million Reduction in Share Capital via Share Cancellation	Mgmt	For	For
	Shareholder Proposal Submitted by AkademikerPension and LD Fonde	Mgmt		
5.D	Report on Efforts and Risks Related to Human Rights	SH	Against	For
<p><i>Voter Rationale: The company faces risks related to human rights in its global operations. Good practice includes developing a clear human rights policy or code of practice, along with a narrative on how impacts are monitored and effectively mitigated.</i></p>				
	Management Proposals	Mgmt		
6.a	Reelect Henrik Poulsen as New Director	Mgmt	For	For
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. Given that the number of female directors has increased since the last AGM, we will keep this matter under review.</i></p>				
6.b	Reelect Majken Schultz as New Director	Mgmt	For	For
6.c	Reelect Mikael Aro as Director	Mgmt	For	For
6.d	Reelect Magdi Batato as Director	Mgmt	For	Abstain
<p><i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i></p>				
6.e	Reelect Lilian Fossum Biner as Director	Mgmt	For	For
6.f	Reelect Richard Burrows as Director	Mgmt	For	Abstain
<p><i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i></p>				

Carlsberg A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.g	Reelect Punita Lal as Director	Mgmt	For	For
6.h	Reelect Soren-Peter Fuchs Olesen as Director	Mgmt	For	For
7	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For
8	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	For	For

Cellivry Therapeutics, Inc.

Meeting Date: 03/31/2023	Country: South Korea	Ticker: 268600
	Meeting Type: Annual	
	Primary ISIN: KR7268600004	Primary SEDOL: BGXD7G2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Cho Dae-wong as Inside Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities</i></p>				
2.2	Elect Baek Yung-gi as Outside Director	Mgmt	For	For
2.3	Elect Kim Jae-taek as Outside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

CellSource Co., Ltd.

Meeting Date: 01/27/2023	Country: Japan	Ticker: 4880
	Meeting Type: Annual	
	Primary ISIN: JP3423580004	Primary SEDOL: BKRQ602

CellSource Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	Mgmt	For	For
2.1	Elect Director Tsumamoto, Masato	Mgmt	For	For
2.2	Elect Director Yamakawa, Masayuki	Mgmt	For	For
2.3	Elect Director Murakami, Norio	Mgmt	For	For
2.4	Elect Director Sawada, Takashi	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Amemiya, Takeshi	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
3.2	Elect Director and Audit Committee Member Ozaki, Tsuneyasu	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Fujisawa, Kumi	Mgmt	For	For
4	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	For	For
5	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	Mgmt	For	For

Celltrion Healthcare Co., Ltd.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 091990

Meeting Type: Annual

Primary ISIN: KR7091990002

Primary SEDOL: BYZ6DH8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve Consolidated Financial Statements	Mgmt	For	For
1.2	Approve Separate Financial Statements	Mgmt	For	For
2.1	Elect Seo Jeong-jin as Inside Director	Mgmt	For	For
2.2	Elect Seo Jun-seok as Inside Director	Mgmt	For	For
2.3	Elect Lee Jung-jae as Outside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
2.4	Elect Choi Jong-moon as Outside Director	Mgmt	For	For

Celltrion Healthcare Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Elect Choi Won-gyeong as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
5	Approve Appropriation of Income (Stock and Cash Dividends)	Mgmt	For	For
6	Approve Stock Option Grants	Mgmt	For	For

Celltrion Pharm Inc.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 068760

Meeting Type: Annual

Primary ISIN: KR7068760008

Primary SEDOL: B0V3YP0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Seo Jeong-jin as Inside Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2.2	Elect Song Tae-young as Outside Director	Mgmt	For	For
2.3	Elect Yang Sang-woo as Outside Director	Mgmt	For	For
2.4	Elect Ahn Young-gyun as Outside Director	Mgmt	For	For
2.5	Elect Won Bong-hui as Outside Director	Mgmt	For	For
3	Appoint Lee Young-seop as Internal Auditor	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For
6	Approve Stock Option Grants	Mgmt	For	For

Celltrion, Inc.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 068270

Meeting Type: Annual

Primary ISIN: KR7068270008

Primary SEDOL: B0C5YV1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Seo Jeong-jin as Inside Director	Mgmt	For	For
2.2	Elect Gi Woo-seong as Inside Director	Mgmt	For	For
2.3	Elect Lee Hyeok-jae as Inside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4	Approve Stock Option Grants	Mgmt	For	For

CEMEX SAB de CV

Meeting Date: 03/23/2023

Country: Mexico

Ticker: CEMEXCPO

Meeting Type: Annual

Primary ISIN: MXP225611567

Primary SEDOL: 2406457

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Holders of CPOs of Mexican Nationality Can Exercise Their Voting Rights with Respect to Series A and B Shares, While Those of Foreign Nationality Can Only Do so for Series B Shares	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Allocation of Income	Mgmt	For	For
3	Present Board's Report on Share Repurchase	Mgmt	For	For
4	Set Maximum Amount of Share Repurchase Reserve	Mgmt	For	For
5	Authorize Reduction in Variable Portion of Capital via Cancellation of Repurchased Shares	Mgmt	For	For
6.a	Elect Rogelio Zambrano Lozano as Board Chairman	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i>			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.b	Elect Fernando A. Gonzalez Olivieri as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6.c	Elect Marcelo Zambrano Lozano as Director	Mgmt	For	For
6.d	Elect Armando J. Garcia Segovia as Director	Mgmt	For	For
6.e	Elect Rodolfo Garcia Muriel as Director	Mgmt	For	For
6.f	Elect Francisco Javier Fernandez Carbajal as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6.g	Elect Armando Garza Sada as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6.h	Elect David Martinez Guzman as Director	Mgmt	For	For
6.i	Elect Everardo Elizondo Almaguer as Director	Mgmt	For	For
6.j	Elect Ramiro Gerardo Villarreal Morales as Director	Mgmt	For	For
6.k	Elect Gabriel Jaramillo Sanint as Director	Mgmt	For	For
6.l	Elect Isabel Maria Aguilera Navarro as Director	Mgmt	For	For
6.m	Elect Maria de Lourdes Melgar Palacios as Director	Mgmt	For	For
6.n	Elect Roger Saldana Madero as Board Secretary	Mgmt	For	For
7.a	Elect Everardo Elizondo Almaguer as Chairman of Audit Committee	Mgmt	For	For
7.b	Elect Francisco Javier Fernandez Carbajal as Member of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
7.c	Elect Gabriel Jaramillo Sanint as Member of Audit Committee	Mgmt	For	For
7.d	Elect Roger Saldana Madero as Secretary of Audit Committee	Mgmt	For	For
8.a	Elect Francisco Javier Fernandez Carbajal as Chairman of Corporate Practices and Finance Committee	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

CEMEX SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.b	Elect Rodolfo Garcia Muriel as Member of Corporate Practices and Finance Committee	Mgmt	For	For
8.c	Elect Armando Garza Sada as Member of Corporate Practices and Finance Committee	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
8.d	Elect Roger Saldana Madero as Secretary of Corporate Practices and Finance Committee	Mgmt	For	For
9.a	Elect Armando J. Garcia Segovia as Chairman of Sustainability, Climate Action, Social Impact and Diversity Committee	Mgmt	For	For
9.b	Elect Marcelo Zambrano Lozano as Member of Sustainability, Climate Action, Social Impact and Diversity Committee	Mgmt	For	For
9.c	Elect Isabel Maria Aguilera Navarro as Member of Sustainability, Climate Action, Social Impact and Diversity Committee	Mgmt	For	For
9.d	Elect Maria de Lourdes Melgar Palacios as Member of Sustainability, Climate Action, Social Impact and Diversity Committee	Mgmt	For	For
9.e	Elect Roger Saldana Madero as Secretary of Sustainability, Climate Action, Social Impact and Diversity Committee	Mgmt	For	For
10	Approve Remuneration of Directors and Members of Audit, Corporate Practices and Finance, Sustainability, Climate Action, Social Impact and Diversity Committees	Mgmt	For	For
11	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Centrais Eletricas Brasileiras SA

Meeting Date: 01/05/2023

Country: Brazil

Ticker: ELET6

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRELETACNPB7

Primary SEDOL: 2308445

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of All Company's Preferred A Shares	Mgmt	For	For
2	Amend Articles Re: Preferred A Shares	Mgmt	For	For

Centrais Eletricas Brasileiras SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Stock Merger Agreement between the Company and Its Subsidiary Companhia Hidro Eletrica do Sao Francisco (CHESF)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
4	Ratify Taticca Auditores Independentes S.S. as Independent Firm to Appraise Proposed Transaction (Eletrobras and CHESF Appraisals)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
5	Approve Independent Firm's Appraisals (Eletrobras and CHESF Appraisals)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
6	Ratify Ernst & Young Assessoria Empresarial Ltda. as Independent Firm to Appraise Proposed Transaction (Eletrobras and CHESF Article 264 Appraisals)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
7	Approve Independent Firm's Appraisals (Eletrobras and CHESF Article 264 Appraisals)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
8	Approve Merger of CHESF Shares	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				

Centrais Eletricas Brasileiras SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Authorize Executives to Deliver the Shares Issued in the Company's Capital Increase Resulting from the Merger of CHESF Shares to CHESF Shareholders	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
10	Approve Stock Merger Agreement between the Company and Its Subsidiary Companhia de Geracao e Transmissao de Energia Eletrica do Sul do Brasil (CGT Eletrosul)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
11	Ratify Taticca Auditores Independentes S.S. as Independent Firm to Appraise Proposed Transaction (CGT Eletrosul Appraisal and, If Not Previously Approved, Eletrobras Appraisal)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
12	Approve Independent Firm's Appraisals (CGT Eletrosul Appraisal and, If Not Previously Approved, Eletrobras Appraisal)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
13	Ratify Ernst & Young Assessoria Empresarial Ltda. as Independent Firm to Appraise Proposed Transaction (CGT Eletrosul Article 264 Appraisal and, If Not Previously Approved, Eletrobras Article 264 Appraisal)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
14	Approve Independent Firm's Appraisals (CGT Eletrosul Article 264 Appraisal and, If Not Previously Approved, Eletrobras Article 264 Appraisal)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				

Centrais Eletricas Brasileiras SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15	Approve Merger of CGT Eletrosul Shares	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
16	Authorize Executives to Deliver the Shares Issued in the Company's Capital Increase Resulting from the Merger of CGT Eletrosul Shares to CGT Eletrosul Shareholders	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
17	Approve Stock Merger Agreement between the Company and Its Subsidiary Furnas - Centrais Eletricas S.A. (Furnas)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
18	Ratify Taticca Auditores Independentes S.S. as Independent Firm to Appraise Proposed Transaction (Furnas Appraisal and, If Not Previously Approved, Eletrobras Appraisal)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
19	Approve Independent Firm's Appraisals (Furnas Appraisal and, If Not Previously Approved, Eletrobras Appraisal)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
20	Ratify Ernst & Young Assessoria Empresarial Ltda. as Independent Firm to Appraise Proposed Transaction (Furnas Article 264 Appraisal and, If Not Previously Approved, Eletrobras Article 264 Appraisal)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				

Centrais Eletricas Brasileiras SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
21	Approve Independent Firm's Appraisals (Furnas Article 264 Appraisal and, If Not Previously Approved, Eletrobras Article 264 Appraisal)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
22	Approve Merger of Furnas Shares	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
23	Authorize Executives to Deliver the Shares Issued in the Company's Capital Increase Resulting from the Merger of Furnas Shares to Furnas Shareholders	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
24	Approve Stock Merger Agreement between the Company and Its Subsidiary Centrais Eletricas do Norte do Brasil S.A. (Eletronorte)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
25	Ratify Taticca Auditores Independentes S.S. as Independent Firm to Appraise Proposed Transaction (Eletronorte Appraisal and, If Not Previously Approved, Eletrobras Appraisal)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
26	Approve Independent Firm's Appraisals (Eletronorte Appraisal and, If Not Previously Approved, Eletrobras Appraisal)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				

Centrais Eletricas Brasileiras SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
27	Ratify Ernst & Young Assessoria Empresarial Ltda. as Independent Firm to Appraise Proposed Transaction (Eletronorte Article 264 Appraisal and, If Not Previously Approved, Eletrobras Article 264 Appraisal)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
28	Approve Independent Firm's Appraisals (Eletronorte Article 264 Appraisal and, If Not Previously Approved, Eletrobras Article 264 Appraisal)	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
29	Approve Merger of Eletronorte Shares	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
30	Authorize Executives to Deliver the Shares Issued in the Company's Capital Increase Resulting from the Merger of Eletronorte Shares to Eletronorte Shareholders	Mgmt	For	For
<p><i>Voter Rationale: A vote FOR these items is warranted because: * Eletrobras has provided detailed information of the proposed mergers of subsidiaries, which constitute a corporate reorganization following the company's privatization carried out in June 2022; * The rationale of simplifying the corporate structure of the company is reasonable; and * The maximum number of ordinary shares issued as a result of the transactions represents approximately 0.3 percent of Eletrobras' ordinary shares, alleviating concerns regarding excessive dilution to current shareholders.</i></p>				
31	Amend Article 4 to Reflect Changes in Capital and Consolidate Bylaws	Mgmt	For	For

CGN Power Co., Ltd.

Meeting Date: 02/10/2023

Country: China

Ticker: 1816

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100001T80

Primary SEDOL: BSBMM04

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Elect Feng Jian as Director	SH	For	For

CGN Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Measures on Performance Evaluation of the Independent Directors (Trial)	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

Changchun High & New Technology Industries (Group), Inc.

Meeting Date: 02/16/2023 **Country:** China **Ticker:** 000661
Meeting Type: Special
Primary ISIN: CNE0000007J8 **Primary SEDOL:** 6195308

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For

Change, Inc. (Japan)

Meeting Date: 03/23/2023 **Country:** Japan **Ticker:** 3962
Meeting Type: Special
Primary ISIN: JP3507750002 **Primary SEDOL:** BD41Y74

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Change Company Name - Amend Business Lines	Mgmt	For	For

Cheil Worldwide, Inc.

Meeting Date: 03/16/2023 **Country:** South Korea **Ticker:** 030000
Meeting Type: Annual
Primary ISIN: KR7030000004 **Primary SEDOL:** 6093231

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Kang Woo-young as Inside Director	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i>				
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Cheil Worldwide, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	Against

Voter Rationale: A vote AGAINST this resolution is warranted as the proposed remuneration limit is significantly higher than market norm and the company has not provided a reasonable justification for high remuneration limit.

China Cinda Asset Management Co., Ltd.

Meeting Date: 02/08/2023	Country: China	Ticker: 1359
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: CNE100001QS1	Primary SEDOL: BGY6SV2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Zeng Tianming as Director	Mgmt	For	For
2	Elect Shi Cuijun as Director	Mgmt	For	For

China Communications Services Corporation Limited

Meeting Date: 02/10/2023	Country: China	Ticker: 552
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: CNE1000002G3	Primary SEDOL: B1HVJ16

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Yan Dong as Director, Authorize Any Director to Sign the Service Contract with Him and Authorize Board to Fix His Remuneration	Mgmt	For	For

China Conch Environment Protection Holdings Limited

Meeting Date: 03/08/2023	Country: Cayman Islands	Ticker: 587
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: KYG2124M1015	Primary SEDOL: BNM1NF7

China Conch Environment Protection Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2023 Industrial Solid and Hazardous Waste Treatment Framework Agreement, 2023 Engineering Design Services Framework Agreement, 2023 Information System Procurement Framework Agreement, Proposed Annual Caps and Related Transactions	Mgmt	For	For

China Construction Bank Corporation

Meeting Date: 03/20/2023

Country: China

Ticker: 939

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000002H1

Primary SEDOL: B0LMTQ3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Elect Cui Yong as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2	Elect Ji Zhihong as Director	Mgmt	For	For

China Datang Corporation Renewable Power Co., Limited

Meeting Date: 01/16/2023

Country: China

Ticker: 1798

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000X69

Primary SEDOL: B4YX1N2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Liu Quancheng as Director	SH	For	For
2	Elect Zhu Mei as Director	SH	For	For
3	Approve Establishment of Joint Venture	Mgmt	For	For

China Education Group Holdings Limited

Meeting Date: 02/13/2023

Country: Cayman Islands

Ticker: 839

Meeting Type: Annual

Primary ISIN: KYG2163M1033

Primary SEDOL: BF13433

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Yu Kai as Director	Mgmt	For	For
3b	Elect Wang Rui as Director	Mgmt	For	For
3c	Elect Gerard A. Postiglione as Director	Mgmt	For	For
3d	Elect Rui Meng as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3e	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				
8	Approve Amended and Restated Memorandum of Association and Articles of Association	Mgmt	For	For

China Galaxy Securities Co., Ltd.

Meeting Date: 03/10/2023

Country: China

Ticker: 6881

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100001NT6

Primary SEDOL: B92NYF2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		

China Galaxy Securities Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Measures for the Management of Proceeds	Mgmt	For	For
2	Amend Management System for Standardizing Fund Transfer with Related Parties	Mgmt	For	For
3	Elect Li Hui as Director	Mgmt	For	For
	RESOLUTIONS REGARDING REMUNERATION PLANS FOR 2021	Mgmt		
4.01	Approve Remuneration Plan for Chen Gongyan	Mgmt	For	For
4.02	Approve Remuneration Plan for Chen Jing	Mgmt	For	For
4.03	Approve Remuneration Plan for Qu Yanping	Mgmt	For	For
5	Amend Articles of Association	Mgmt	For	For

China Merchants Energy Shipping Co., Ltd.

Meeting Date: 03/24/2023

Country: China

Ticker: 601872

Meeting Type: Special

Primary ISIN: CNE000001PQ8

Primary SEDOL: B1H6P80

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Stock Option Incentive Plan (Draft)	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
2	Amend Management Method of Stock Option Incentive Plan	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
3	Approve Authorization of the Board to Handle All Matters	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			

China Merchants Securities Co., Ltd.

Meeting Date: 01/12/2023

Country: China

Ticker: 6099

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000029Z6

Primary SEDOL: BDCFSQ5

China Merchants Securities Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Elect Li Xiaofei as Director	SH	For	For
2	Elect Xu Xin as Supervisor	SH	For	For
3	Amend Articles of Association	Mgmt	For	For

China Rare Earth Resources & Technology Co., Ltd.

Meeting Date: 02/10/2023

Country: China

Ticker: 000831

Meeting Type: Special

Primary ISIN: CNE000000WS2

Primary SEDOL: 6117885

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Daily Related Party Transactions	Mgmt	For	For

China Rare Earth Resources & Technology Co., Ltd.

Meeting Date: 03/20/2023

Country: China

Ticker: 000831

Meeting Type: Special

Primary ISIN: CNE000000WS2

Primary SEDOL: 6117885

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Issuance of Shares to Specific Targets	Mgmt	For	For
	APPROVE PLAN ON ISSUANCE OF SHARES TO SPECIFIC TARGETS	Mgmt		
2.1	Approve Issue Type and Par Value	Mgmt	For	For
2.2	Approve Issue Manner and Issue Time	Mgmt	For	For
2.3	Approve Target Subscribers and Subscription Method	Mgmt	For	For
2.4	Approve Pricing Reference Date, Issue Price and Pricing Principles	Mgmt	For	For
2.5	Approve Issue Scale	Mgmt	For	For
2.6	Approve Lock-up Period	Mgmt	For	For
2.7	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For

China Rare Earth Resources & Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.8	Approve Resolution Validity Period	Mgmt	For	For
2.9	Approve Listing Location	Mgmt	For	For
2.10	Approve Usage of Raised Funds	Mgmt	For	For
3	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For
4	Approve Plan on Issuance of Shares to Specific Targets (Revised)	Mgmt	For	For
5	Approve Feasibility Analysis Report on the Use of Proceeds (Revised)	Mgmt	For	For
6	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken (Revised)	Mgmt	For	For
7	Approve Commitment from Controlling Shareholders, Ultimate Controllers, Company Directors and Senior Management Members Regarding Counter-dilution Measures in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For
8	Approve Proposal that there is No Need to Prepare a Report on Previous Usage of Raised Funds	Mgmt	For	For
9	Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Method and Purpose and Approach as Well as the Fairness of Pricing	Mgmt	For	For
10	Approve Relevant Audit Report and Evaluation Report of the Transaction	Mgmt	For	For
11	Approve Signing of the Conditional Equity Acquisition Agreement, Supplemental Agreement and Related Party Transaction	Mgmt	For	For
12	Approve Signing of Conditional Performance Commitment and Profit Compensation Agreement and Related Party Transaction	Mgmt	For	For
13	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
14	Approve Shareholder Dividend Return Plan	Mgmt	For	For

China Tourism Group Duty Free Corp. Ltd.

Meeting Date: 02/02/2023

Country: China

Ticker: 1880

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100004YZ4

Primary SEDOL: BLB6P53

China Tourism Group Duty Free Corp. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES Elect Li Gang as Director	Mgmt SH	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2	Appoint KPMG Huazhen LLP as Domestic Auditor and KPMG as International Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Amend Articles of Association	Mgmt	For	For

China Traditional Chinese Medicine Holdings Co. Limited

Meeting Date: 01/04/2023

Country: Hong Kong

Ticker: 570

Meeting Type: Extraordinary Shareholders

Primary ISIN: HK0000056256

Primary SEDOL: 6971779

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve New Master Supply Agreement, Annual Caps and Related Transactions	Mgmt	For	For

China Vanke Co., Ltd.

Meeting Date: 03/08/2023

Country: China

Ticker: 2202

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100001SR9

Primary SEDOL: BN320P8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Approve Compliance of the Company with Conditions of the Non-public Issuance of A Shares	Mgmt Mgmt	For	For
2.01	RESOLUTIONS IN RELATION TO THE NON-PUBLIC ISSUANCE OF A SHARES Approve Class and Par Value of Shares to be Issued	Mgmt Mgmt	For	For
2.02	Approve Method and Time of Issue	Mgmt	For	For

China Vanke Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.03	Approve Target Subscribers and Subscription Method	Mgmt	For	For
2.04	Approve Issue Price and Pricing Method	Mgmt	For	For
2.05	Approve Number of Shares to be Issued	Mgmt	For	For
2.06	Approve Arrangements for Lock-up Period	Mgmt	For	For
2.07	Approve Place of Listing	Mgmt	For	For
2.08	Approve Arrangement of Accumulated Undistributed Profits before the Non-public Issuance of A Shares	Mgmt	For	For
2.09	Approve Amount and Use of Proceeds	Mgmt	For	For
2.10	Approve Validity Period of the Resolution of the Non-public Issuance of A Shares	Mgmt	For	For
3	Approve Company's Plan of the Non-public Issuance of A Shares	Mgmt	For	For
4	Approve Feasibility Research Report of the Company's Non-public Issuance of A Shares to Raise Funds for Investment Projects	Mgmt	For	For
5	Approve Report on the Use of Proceeds Previously Raised by the Company	Mgmt	For	For
6	Approve Dilution of Current Shareholders' Returns as a Result of the Non-public Issuance of A Shares of the Company and Proposed Remedial Measures	Mgmt	For	For
7	Approve Shareholders' Dividend Return Plan	Mgmt	For	For
8	Approve Authorization to the Board to Handle All Matters in Relation to the Non-public Issuance	Mgmt	For	For
9	Approve Report on Demonstration and Analysis of the Proposal to Issue A Shares to Specific Subscribers and Related Transactions	SH	For	For

China Zhenhua (Group) Science & Technology Co., Ltd.

Meeting Date: 03/15/2023

Country: China

Ticker: 000733

Meeting Type: Special

Primary ISIN: CNE000000RY0

Primary SEDOL: 6008462

China Zhenhua (Group) Science & Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For
2	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
3	Approve Provision of Guarantee	Mgmt	For	For
4	Amend Articles of Association	Mgmt	For	Against

Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.

Chugai Pharmaceutical Co., Ltd.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 4519

Meeting Type: Annual

Primary ISIN: JP3519400000

Primary SEDOL: 6196408

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	Mgmt	For	For
2.1	Elect Director Tateishi, Fumio	Mgmt	For	For
2.2	Elect Director Teramoto, Hideo	Mgmt	For	For
2.3	Elect Director Christoph Franz	Mgmt	For	For
2.4	Elect Director James H. Sabry	Mgmt	For	For
2.5	Elect Director Teresa A. Graham	Mgmt	For	For
3.1	Appoint Statutory Auditor Yamada, Shigehiro	Mgmt	For	Against

Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.

3.2	Appoint Statutory Auditor Waseda, Yumiko	Mgmt	For	For
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CHUNBO Co., Ltd.

Meeting Date: 03/23/2023

Country: South Korea

Ticker: 278280

Meeting Type: Annual

Primary ISIN: KR7278280003

Primary SEDOL: BJ9ZMW4

CHUNBO Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against

Voter Rationale: While the company is not proposing an increase in the directors' remuneration limit, the level of the directors' remuneration cap appears high compared to that of the market norm, and the company has not provided any reasonable justification for the remuneration limit.

Cielo SA

Meeting Date: 03/06/2023 **Country:** Brazil **Ticker:** CIEL3
Meeting Type: Annual
Primary ISIN: BRCIELACNOR3 **Primary SEDOL:** B614LY3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For

Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.

2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration of Company's Management	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

4	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
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Voter Rationale: A vote FOR this item is warranted because:- The installation of a fiscal council could potentially improve the company's governance and bring greater corporate oversight; and- The company has disclosed fiscal council minority nominees.

CITIC Securities Co., Ltd.

Meeting Date: 03/09/2023 **Country:** China **Ticker:** 6030
Meeting Type: Extraordinary Shareholders
Primary ISIN: CNE1000016V2 **Primary SEDOL:** B6SPB49

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES Amend Articles of Association	Mgmt	For	Against
<p><i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i></p>				
2.01	RESOLUTIONS IN RELATION TO THE AMENDMENTS TO THE CERTAIN APPENDIXES TO THE ARTICLES OF ASSOCIATION Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
2.02	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
2.03	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For

CITIC Securities Company Limited

Meeting Date: 03/09/2023

Country: China

Ticker: 6030

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000016V2

Primary SEDOL: B6SPB49

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Amend Articles of Association	Mgmt	For	Against
<p><i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i></p>				
2.01	RESOLUTIONS IN RELATION TO THE AMENDMENTS TO THE CERTAIN APPENDIXES TO THE ARTICLES OF ASSOCIATION Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
2.02	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For

CITIC Securities Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.03	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For

City Union Bank Limited

Meeting Date: 01/29/2023 **Country:** India **Ticker:** 532210
Meeting Type: Special
Primary ISIN: INE491A01021 **Primary SEDOL:** 6313940

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Lalitha Rameswaran as Director	Mgmt	For	For

CJ CheilJedang Corp.

Meeting Date: 03/28/2023 **Country:** South Korea **Ticker:** 097950
Meeting Type: Annual
Primary ISIN: KR7097950000 **Primary SEDOL:** B2492F5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Choi Eun-seok as Inside Director	Mgmt	For	For
3.2	Elect Yoon Jeong-hwan as Outside Director	Mgmt	For	Against
<i>Voter Rationale: An executive sits on the Remuneration Committee, which we expect to be independent, as non-independent directors could hamper the committee's impartiality and effectiveness. We are holding this director accountable.</i>				
4	Elect Yoon Jeong-hwan as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against

Voter Rationale: While the company is not proposing an increase in the directors' remuneration limit, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit

CJ Corp.

Meeting Date: 03/29/2023 **Country:** South Korea **Ticker:** 001040
Meeting Type: Annual
Primary ISIN: KR7001040005 **Primary SEDOL:** 6189516

CJ Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Choi Jong-gu as Outside Director	Mgmt	For	For
3.2	Elect Kim Yeon-su as Outside Director	Mgmt	For	For
4.1	Elect Choi Jong-gu as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Kim Yeon-su as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

CJ Logistics Corp.

Meeting Date: 03/27/2023

Country: South Korea

Ticker: 000120

Meeting Type: Annual

Primary ISIN: KR7000120006

Primary SEDOL: 6497112

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Kim Cheol-ju as Outside Director	Mgmt	For	For
3	Elect Kim Cheol-ju as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
5	Amend Articles of Incorporation	Mgmt	For	For

Clicks Group Ltd.

Meeting Date: 01/26/2023

Country: South Africa

Ticker: CLS

Meeting Type: Annual

Primary ISIN: ZAE000134854

Primary SEDOL: 6105578

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 August 2022	Mgmt	For	For

Clicks Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Reappoint Ernst & Young Inc as Auditors and Appoint Malcolm Rapson as the Individual Registered Auditor	Mgmt	For	For
3	Elect Nomgando Matyumza as Director	Mgmt	For	For
4	Elect Gordon Traill as Director	Mgmt	For	For
5.1	Re-elect Mfundiso Njeke as Member of the Audit and Risk Committee	Mgmt	For	For
5.2	Re-elect Sango Ntsaluba as Member of the Audit and Risk Committee	Mgmt	For	For
5.3	Elect Nomgando Matyumza as Member of the Audit and Risk Committee	Mgmt	For	For
6	Approve Remuneration Policy	Mgmt	For	For
7	Approve Remuneration Implementation Report	Mgmt	For	For
8	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
9	Approve Directors' Fees	Mgmt	For	For
10	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For

Coca-Cola Bottlers Japan Holdings, Inc.

Meeting Date: 03/28/2023

Country: Japan

Ticker: 2579

Meeting Type: Annual

Primary ISIN: JP3293200006

Primary SEDOL: 6163286

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	Mgmt	For	For
2	Amend Articles to Allow Virtual Only Shareholder Meetings	Mgmt	For	Against
<p><i>Voter Rationale: The passage of this proposal will authorize the company to hold virtual only meetings permanently, without further need to consult shareholders, even after the current health crisis is resolved, and the proposed language fails to specify situations under which virtual meetings will be held.</i></p>				
3.1	Elect Director Calin Dragan	Mgmt	For	For
3.2	Elect Director Bjorn Ivar Ulgenes	Mgmt	For	For
3.3	Elect Director Wada, Hiroko	Mgmt	For	For
3.4	Elect Director Yamura, Hirokazu	Mgmt	For	For
3.5	Elect Director Gyotoku, Celso	Mgmt	For	For
4.1	Elect Director and Audit Committee Member Yoshioka, Hiroshi	Mgmt	For	For
4.2	Elect Director and Audit Committee Member Hamada, Nami	Mgmt	For	For

Coca-Cola Bottlers Japan Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.3	Elect Director and Audit Committee Member Sanket Ray	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
4.4	Elect Director and Audit Committee Member Stacy Apter	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
5	Approve Trust-Type Equity Compensation Plan	Mgmt	For	For

Coca-Cola FEMSA SAB de CV

Meeting Date: 03/27/2023

Country: Mexico

Ticker: KOFUBL

Meeting Type: Annual

Primary ISIN: MX01KO000002

Primary SEDOL: BHP0S4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income and Cash Dividends	Mgmt	For	For
3	Set Maximum Amount of Share Repurchase Reserve	Mgmt	For	For
	Election of Series A Directors - Not Subject to Vote by Series B or Series L Shareholders	Mgmt		
4.a	Elect Jose Antonio Fernandez Carbajal as Director Representing Series A Shareholders	Mgmt		
4.b	Elect Daniel Alberto Rodriguez Cofre as Director Representing Series A Shareholders	Mgmt		
4.c	Elect Federico Jose Reyes Garcia as Director Representing Series A Shareholders	Mgmt		
4.d	Elect Ricardo Guajardo Touche as Director Representing Series A Shareholders	Mgmt		
4.e	Elect Enrique F. Senior Hernandez as Director Representing Series A Shareholders	Mgmt		
4.f	Elect Jose Henrique Cutrale as Director Representing Series A Shareholders	Mgmt		
4.g	Elect Alfonso Gonzalez Migoya as Director Representing Series A Shareholders	Mgmt		

Coca-Cola FEMSA SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.h	Elect Francisco Zambrano Rodriguez as Director Representing Series A Shareholders	Mgmt		
4.i	Elect Luis Rubio Freidberg as Director Representing Series A Shareholders	Mgmt		
	Election of Series D Directors - Not Subject to Vote by Series B or Series L Shareholders	Mgmt		
4.j	Elect John Murphy as Director Representing Series D Shareholders	Mgmt		
4.k	Elect Jose Octavio Reyes Lagunes as Director Representing Series D Shareholders	Mgmt		
4.l	Elect Nikos Koumettis as Director Representing Series D Shareholders	Mgmt		
4.m	Elect Jennifer Mann as Director Representing Series D Shareholders	Mgmt		
	Election of Series L Directors	Mgmt		
4.n	Elect Victor Alberto Tiburcio Celorio as Director Representing Series L Shareholders	Mgmt	For	For
4.o	Elect Luis Alfonso Nicolau Gutierrez as Director Representing Series L Shareholders	Mgmt	For	For
4.p	Elect Amy Eschliman as Director Representing Series L Shareholders	Mgmt	For	For
5	Approve Remuneration of Directors; Verify Director's Independence Classification; Elect Board Chairman and Secretaries	Mgmt	For	Against

Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. We would also recommend unbundling of these vote items. For controlled companies our expectation is for greater than or equal to one third of directors being independent. Based on our independence assessment, the board is 25% independent due to a number of long-tenured directors. Within the market, we consider directors with 12 or more years on the board to no longer be independent. The audit committee should be fully independent, based on our assessment the audit committee is one third independent, due to the two long-tenured directors. This could hamper the committees impartiality and effectiveness. In the absence of an independent Chairman, we encourage the board to appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. While it is positive to see two additional female directors nominated to the board, our voting policy expectation for emerging markets is to have at least 13.5% of directors on the board to be women.

Coca-Cola FEMSA SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Elect Members of Planning and Financing Committee, Audit Committee and Corporate Practices Committee; Elect Chairman of Committees and Fix their Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. We would also recommend unbundling of these vote items. For controlled companies our expectation is for greater than or equal to one third of directors being independent. Based on our independence assessment, the board is 25% independent due to a number of long-tenured directors. Within the market, we consider directors with 12 or more years on the board to no longer be independent. The audit committee should be fully independent, based on our assessment the audit committee is one third independent, due to the two long-tenured directors. This could hamper the committees impartiality and effectiveness. In the absence of an independent Chairman, we encourage the board to appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. While it is positive to see two additional female directors nominated to the board, our voting policy expectation for emerging markets is to have at least 13.5% of directors on the board to be women.</i></p>				
7	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
8	Approve Minutes of Meeting	Mgmt	For	For

Coca-Cola FEMSA SAB de CV

Meeting Date: 03/27/2023

Country: Mexico

Ticker: KOFUBL

Meeting Type: Annual

Primary ISIN: MX01KO000002

Primary SEDOL: BHHPOS4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income and Cash Dividends	Mgmt	For	For
3	Set Maximum Amount of Share Repurchase Reserve	Mgmt	For	For
4.a	Election of Series A Directors - Not Subject to Vote by Series B or Series L Shareholders	Mgmt		
4.a	Elect Jose Antonio Fernandez Carbajal as Director Representing Series A Shareholders	Mgmt		
4.b	Elect Daniel Alberto Rodriguez Cofre as Director Representing Series A Shareholders	Mgmt		
4.c	Elect Federico Jose Reyes Garcia as Director Representing Series A Shareholders	Mgmt		

Coca-Cola FEMSA SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.d	Elect Ricardo Guajardo Touche as Director Representing Series A Shareholders	Mgmt		
4.e	Elect Enrique F. Senior Hernandez as Director Representing Series A Shareholders	Mgmt		
4.f	Elect Jose Henrique Cutrale as Director Representing Series A Shareholders	Mgmt		
4.g	Elect Alfonso Gonzalez Migoya as Director Representing Series A Shareholders	Mgmt		
4.h	Elect Francisco Zambrano Rodriguez as Director Representing Series A Shareholders	Mgmt		
4.i	Elect Luis Rubio Freidberg as Director Representing Series A Shareholders	Mgmt		
	Election of Series D Directors - Not Subject to Vote by Series B or Series L Shareholders	Mgmt		
4.j	Elect John Murphy as Director Representing Series D Shareholders	Mgmt		
4.k	Elect Jose Octavio Reyes Lagunes as Director Representing Series D Shareholders	Mgmt		
4.l	Elect Nikos Koumettis as Director Representing Series D Shareholders	Mgmt		
4.m	Elect Jennifer Mann as Director Representing Series D Shareholders	Mgmt		
	Election of Series L Directors	Mgmt		
4.n	Elect Victor Alberto Tiburcio Celorio as Director Representing Series L Shareholders	Mgmt	For	For
4.o	Elect Luis Alfonso Nicolau Gutierrez as Director Representing Series L Shareholders	Mgmt	For	For
4.p	Elect Amy Eschliman as Director Representing Series L Shareholders	Mgmt	For	For
5	Approve Remuneration of Directors; Verify Director's Independence Classification; Elect Board Chairman and Secretaries	Mgmt	For	Against

Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. We would also recommend unbundling of these vote items. For controlled companies our expectation is for greater than or equal to one third of directors being independent. Based on our independence assessment, the board is 25% independent due to a number of long-tenured directors. Within the market, we consider directors with 12 or more years on the board to no longer be independent. The audit committee should be fully independent, based on our assessment the audit committee is one third independent, due to the two long-tenured directors. This could hamper the committees impartiality and effectiveness. In the absence of an independent Chairman, we encourage the board to appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. While it is positive to see two additional female directors nominated to the board, our voting policy expectation for emerging markets is to have at least 13.5% of directors on the board to be women.

Coca-Cola FEMSA SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Elect Members of Planning and Financing Committee, Audit Committee and Corporate Practices Committee; Elect Chairman of Committees and Fix their Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. We would also recommend unbundling of these vote items. For controlled companies our expectation is for greater than or equal to one third of directors being independent. Based on our independence assessment, the board is 25% independent due to a number of long-tenured directors. Within the market, we consider directors with 12 or more years on the board to no longer be independent. The audit committee should be fully independent, based on our assessment the audit committee is one third independent, due to the two long-tenured directors. This could hamper the committees impartiality and effectiveness. In the absence of an independent Chairman, we encourage the board to appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. While it is positive to see two additional female directors nominated to the board, our voting policy expectation for emerging markets is to have at least 13.5% of directors on the board to be women.</i></p>				
7	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
8	Approve Minutes of Meeting	Mgmt	For	For

COFCO Joycome Foods Limited

Meeting Date: 03/10/2023	Country: Cayman Islands	Ticker: 1610
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: KYG226921008	Primary SEDOL: BYNJJY8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Share Subscription Agreement, Specific Mandate to Allot and Issue Subscription Shares and Related Transactions	Mgmt	For	For
2	Approve Grant of Whitewash Waiver and Related Transactions	Mgmt	For	For

Commercial International Bank (Egypt) SAE

Meeting Date: 03/20/2023	Country: Egypt	Ticker: COMI
	Meeting Type: Annual	
	Primary ISIN: EGS60121C018	Primary SEDOL: 6243898

Did Not Vote Due to Ballot Shareblocking

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations	Mgmt	For	Do Not Vote
2	Approve Corporate Governance Report and Related Auditor's Report	Mgmt	For	Do Not Vote
3	Approve Auditors' Report on Company Standalone and Consolidated Financial Statements	Mgmt	For	Do Not Vote
4	Accept Standalone and Consolidated Financial Statements and Statutory Reports	Mgmt	For	Do Not Vote
5	Approve Allocation of Income and Dividends and Authorize the Board to Set the Guidelines on Employees Profit Distribution	Mgmt	For	Do Not Vote
6	Authorize Increase in Issued and Paid in Capital to be Allocated to Employee Stock Purchase Plan and Amend Articles 6 and 7 of Bylaws Accordingly	Mgmt	For	Do Not Vote
7	Ratify Changes in the Composition of the Board Since 27/03/2022	Mgmt	For	Do Not Vote
8	Approve Discharge of Chairman and Directors	Mgmt	For	Do Not Vote
9.1	Elect Ameen Hisham Izz Al Arab as Director	Mgmt	For	Do Not Vote
9.2	Elect Huseen Abadhah as Director	Mgmt	For	Do Not Vote
9.3	Elect Paresh Sukthankar as Director	Mgmt	For	Do Not Vote
9.4	Elect Rajeev Kakar as Director	Mgmt	For	Do Not Vote
9.5	Elect Jay Michael Baslow as Director	Mgmt	For	Do Not Vote
9.6	Elect Shareef Sami as Director	Mgmt	For	Do Not Vote
9.7	Elect Fadhil Al Ali as Director	Mgmt	For	Do Not Vote
9.8	Elect Azeez Moulji as Director	Mgmt	For	Do Not Vote
9.9	Elect Huda Al Asqalani as Director	Mgmt	For	Do Not Vote
9.10	Elect Nevine Sabbour as Director	Mgmt	For	Do Not Vote
10	Approve Remuneration of Non Executive Chairman and Non Executive Directors for FY 2023	Mgmt	For	Do Not Vote
11	Ratify Auditors and Fix Their Remuneration for FY 2023	Mgmt	For	Do Not Vote

Commercial International Bank (Egypt) SAE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Authorize the Board to Donate Charitable Donations Above EGP 1,000 for FY 2023 and Ratify the Charitable Donations for FY 2022	Mgmt	For	Do Not Vote
13	Allow Non Executive Directors to be Involved with Other Companies	Mgmt	For	Do Not Vote

Commercial International Bank (Egypt) SAE

Meeting Date: 03/20/2023

Country: Egypt

Ticker: COMI

Meeting Type: Extraordinary Shareholders

Primary ISIN: EGS60121C018

Primary SEDOL: 6243898

Did Not Vote Due to Ballot Shareblocking

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Business	Mgmt		
1.1	Amend Article 1 of Bylaws	Mgmt	For	Do Not Vote
1.2	Amend Article 2 of Bylaws	Mgmt	For	Do Not Vote
1.3	Amend Article 3 of Bylaws	Mgmt	For	Do Not Vote
1.4	Amend Article 4 of Bylaws	Mgmt	For	Do Not Vote
1.5	Amend Article 6 of Bylaws	Mgmt	For	Do Not Vote
1.6	Amend Article 8 of Bylaws	Mgmt	For	Do Not Vote
1.7	Amend Article 17 of Bylaws	Mgmt	For	Do Not Vote
1.8	Amend Article 20 of Bylaws	Mgmt	For	Do Not Vote
1.9	Amend Article 22 of Bylaws	Mgmt	For	Do Not Vote
1.10	Amend Article 23 of Bylaws	Mgmt	For	Do Not Vote
1.11	Amend Article 24 of Bylaws	Mgmt	For	Do Not Vote
1.12	Amend Article 25 of Bylaws	Mgmt	For	Do Not Vote
1.13	Amend Article 29 of Bylaws	Mgmt	For	Do Not Vote
1.14	Amend Article 30 of Bylaws	Mgmt	For	Do Not Vote
1.15	Amend Article 32 of Bylaws	Mgmt	For	Do Not Vote

Commercial International Bank (Egypt) SAE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.16	Amend Article 33 of Bylaws	Mgmt	For	Do Not Vote
1.17	Amend Article 39 of Bylaws	Mgmt	For	Do Not Vote
1.18	Amend Article 40 of Bylaws	Mgmt	For	Do Not Vote
1.19	Amend Article 42 of Bylaws	Mgmt	For	Do Not Vote
1.20	Amend Article 43 of Bylaws	Mgmt	For	Do Not Vote
1.21	Amend Article 44 of Bylaws	Mgmt	For	Do Not Vote
1.22	Amend Article 46bis of Bylaws	Mgmt	For	Do Not Vote
1.23	Amend Article 47bis of Bylaws	Mgmt	For	Do Not Vote
1.24	Amend Article 48 of Bylaws	Mgmt	For	Do Not Vote
1.25	Amend Article 48bis of Bylaws	Mgmt	For	Do Not Vote
1.26	Amend Article 49 of Bylaws	Mgmt	For	Do Not Vote
1.27	Amend Article 51 of Bylaws	Mgmt	For	Do Not Vote
1.28	Amend Article 52 of Bylaws	Mgmt	For	Do Not Vote
1.29	Amend Article 55 of Bylaws	Mgmt	For	Do Not Vote
1.30	Amend Article 55bis of Bylaws	Mgmt	For	Do Not Vote
1.31	Amend Article 57 of Bylaws	Mgmt	For	Do Not Vote
1.32	Amend Article 58 of Bylaws	Mgmt	For	Do Not Vote
2	Authorize The Board to Issue Bonds or Subordinate Loans of Up to USD 1 Billion and to Ratify and Execute the Approved Resolution	Mgmt	For	Do Not Vote

Compania de Minas Buenaventura SAA

Meeting Date: 03/31/2023

Country: Peru

Ticker: BUENAVC1

Meeting Type: Annual

Primary ISIN: PEP612001003

Primary SEDOL: 2894988

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		

Compania de Minas Buenaventura SAA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report	Mgmt	For	For
2	Approve Financial Statements	Mgmt	For	For
3	Approve Remuneration of Directors	Mgmt	For	For
4	Appoint Auditors	Mgmt	For	Against

Voter Rationale: Companies should disclose information on the auditor and fees paid to the auditor, and specify any non-audit work undertaken by the auditor. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

5	Approve Distribution of Dividends	Mgmt	For	For
6.1	Elect Roque Eduardo Benavides Ganoza as Director	Mgmt	For	Against

Voter Rationale: The company does not report to CDP Climate Change, Forests or Water Security questionnaires. There is limited information on their management of material ESG risks, and in particular their impacts and dependencies on biodiversity, which are increasingly important for the sectors' license to operate. Additional information on their management of these issues would be welcome'

6.2	Elect Nicole Edel Laure Marie Bernex Weiss De Falen as Director	Mgmt	For	For
6.3	Elect William Henry Champion as Director	Mgmt	For	For
6.4	Elect Diego Eduardo De La Torre De La Piedra as Director	Mgmt	For	For
6.5	Elect Raul Eduardo Pedro Benavides Ganoza as Director	Mgmt	For	For
6.6	Elect Marco Antonio Zaldivar Garcia as Director	Mgmt	For	For
6.7	Elect Jorge F. Betzhold Henzi as Director	Mgmt	For	For
7	Present Report on ESG Criteria	Mgmt		

Compass Group Plc

Meeting Date: 02/09/2023

Country: United Kingdom

Ticker: CPG

Meeting Type: Annual

Primary ISIN: GB00BD6K4575

Primary SEDOL: BD6K457

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
<p><i>Voter Rationale: We supported the pay policy items last year – including increases to LTIP limits. We have no concerns with perceived inadequate response and indeed strongly support management. It is our belief that the pay structures have properly incentivised the company's strong performance and reduce retention risk. Though the quantum on offer is high, the targets themselves are sufficiently stretching.</i></p>				
3	Approve Final Dividend	Mgmt	For	For

Compass Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Re-elect Ian Meakins as Director	Mgmt	For	For
	<i>Voter Rationale: The company has publicly committed to achieving the 40% women-on-board level by 2025. Its senior management team is 40% women.</i>			
5	Re-elect Dominic Blakemore as Director	Mgmt	For	For
6	Re-elect Palmer Brown as Director	Mgmt	For	For
7	Re-elect Gary Green as Director	Mgmt	For	For
8	Re-elect Carol Arrowsmith as Director	Mgmt	For	For
	<i>Voter Rationale: We supported the pay policy items last year – including increases to LTIP limits. We have no concerns with perceived inadequate response and indeed strongly support management. It is our belief that the pay structures have properly incentivised the company's strong performance and reduce retention risk. Though the quantum on offer is high, the targets themselves are sufficiently stretching.</i>			
9	Re-elect Stefan Bomhard as Director	Mgmt	For	For
10	Re-elect John Bryant as Director	Mgmt	For	For
11	Re-elect Arlene Isaacs-Lowe as Director	Mgmt	For	For
12	Re-elect Anne-Francoise Nesmes as Director	Mgmt	For	For
13	Re-elect Sundar Raman as Director	Mgmt	For	For
14	Re-elect Nelson Silva as Director	Mgmt	For	For
15	Re-elect Ireena Vittal as Director	Mgmt	For	For
16	Reappoint KPMG LLP as Auditors	Mgmt	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
18	Authorise UK Political Donations and Expenditure	Mgmt	For	For
19	Authorise Issue of Equity	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
23	Authorise the Company to Call General Meeting with 14 Clear Days' Notice	Mgmt	For	For

Container Corporation of India Ltd.

Meeting Date: 03/16/2023

Country: India

Ticker: 531344

Meeting Type: Special

Primary ISIN: INE111A01025

Primary SEDOL: BG0ZVG9

Container Corporation of India Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Ajit Kumar Panda as Director and Approve Appointment and Remuneration of Ajit Kumar Panda as Whole-Time Director	Mgmt	For	For
<p><i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				

Contemporary Amperex Technology Co., Ltd.

Meeting Date: 03/31/2023	Country: China	Ticker: 300750
	Meeting Type: Annual	Primary ISIN: CNE100003662
		Primary SEDOL: BF7L9J2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For
2	Approve Report of the Board of Directors	Mgmt	For	For
3	Approve Report of the Board of Supervisors	Mgmt	For	For
4	Approve Profit Distribution and Capitalization of Capital Reserves Plan	Mgmt	For	For
5	Approve Financial Statements	Mgmt	For	For
6	Approve 2022 and 2023 Remuneration of Directors	Mgmt	For	For
7	Approve 2022 and 2023 Remuneration of Supervisors	Mgmt	For	For
8	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For
9	Approve to Appoint Auditor	Mgmt	For	For
10	Approve Related Party Transaction	Mgmt	For	For
11	Approve Application of Credit Lines	Mgmt	For	Against
<p><i>Voter Rationale: The proposed borrowing is considered excessive and may add to the company's financial burden, which is deemed not in the best interests of shareholders.</i></p>				
12	Approve Estimated Amount of Guarantees	Mgmt	For	Against
<p><i>Voter Rationale: The level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i></p>				
13	Approve Hedging Plan	Mgmt	For	For

Contemporary Amperex Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14	Approve Repurchase and Cancellation of Performance Shares Deliberated at the 11th Meeting of the Board of Directors	Mgmt	For	For
15	Approve Repurchase and Cancellation of Performance Shares Deliberated at the 17th Meeting of the Board of Directors	Mgmt	For	For
16	Approve Change in Registered Capital and Amendment of Articles of Association Deliberated at the 16th Meeting of the Board of Directors	Mgmt	For	For
17	Approve Change in Registered Capital and Amendment of Articles of Association Deliberated at the 17th Meeting of the Board of Directors	Mgmt	For	For
18	Approve Formulation of External Donation Management System	Mgmt	For	For
19	Amend the Currency Fund Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
20	Amend Management System for Providing External Guarantees	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Core Laboratories N.V.

Meeting Date: 03/29/2023

Country: Netherlands

Ticker: CLB

Meeting Type: Extraordinary Shareholders

Primary ISIN: NL0000200384

Primary SEDOL: 2182531

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Change Jurisdiction of Incorporation from Netherlands to Delaware	Mgmt	For	For
2	Amend Articles of Association and Authorization to Execute the Deed of Amendment	Mgmt	For	For

Corporacion Inmobiliaria Vesta SAB de CV

Meeting Date: 03/30/2023

Country: Mexico

Ticker: VESTA

Meeting Type: Annual

Primary ISIN: MX01VE0M0003

Primary SEDOL: B8F6ZF8

Corporacion Inmobiliaria Vesta SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve CEO's Report	Mgmt	For	For
2	Approve Board's Report	Mgmt	For	For
3	Approve Report of Audit, Corporate Practices, Investment, Ethics, Debt and Capital, and Environmental, Social and Corporate Governance Committees	Mgmt	For	For
4	Receive Report on Adherence to Fiscal Obligations	Mgmt	For	For
5	Approve Audited and Consolidated Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
6	Approve Cash Dividends	Mgmt	For	For
7	Approve Report on Share Repurchase	Mgmt	For	For
8	Authorize Share Repurchase Reserve	Mgmt	For	For
9	Elect or Ratify Directors; Elect Chairmen of Audit and Corporate Practices Committees, and Approve their Remuneration	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
10	Increase Debt Limit of Company	Mgmt	For	For
11	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Corporacion Inmobiliaria Vesta SAB de CV

Meeting Date: 03/30/2023

Country: Mexico

Ticker: VESTA

Meeting Type: Extraordinary Shareholders

Primary ISIN: MX01VE0M0003

Primary SEDOL: B8F6ZF8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles 2, 7, 8, 11 and 12	Mgmt	For	For
2	Authorize Increase in Capital via Issuance of Shares without Preemptive Rights	Mgmt	For	For
3	Approve Granting of Powers	Mgmt	For	For
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Costco Wholesale Corporation

Meeting Date: 01/19/2023

Country: USA

Ticker: COST

Meeting Type: Annual

Primary ISIN: US22160K1051

Primary SEDOL: 2701271

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Susan L. Decker	Mgmt	For	For
1b	Elect Director Kenneth D. Denman	Mgmt	For	For
1c	Elect Director Richard A. Galanti	Mgmt	For	For
1d	Elect Director Hamilton E. James	Mgmt	For	For
1e	Elect Director W. Craig Jelinek	Mgmt	For	For
1f	Elect Director Sally Jewell	Mgmt	For	For
1g	Elect Director Charles T. Munger	Mgmt	For	Against
<p><i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1h	Elect Director Jeffrey S. Raikes	Mgmt	For	For
1i	Elect Director John W. Stanton	Mgmt	For	For
1j	Elect Director Ron M. Vachris	Mgmt	For	For
1k	Elect Director Mary Agnes (Maggie) Wilderotter	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Variable remuneration should not contain a significant overlap of metrics. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
5	Report on Risk Due to Restrictions on Reproductive Rights	SH	Against	Abstain
<p><i>Voter Rationale: While we agree with the spirit of the proposal, particularly from a human capital management standpoint as it appears a large portion of Costco's workforce are women or people of color and reproductive health restrictions disproportionately affect these communities, we have concerns regarding the proposed timeline for implementation. As such, we will abstain on this proposal.</i></p>				

COWAY Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 021240

Meeting Type: Annual

Primary ISIN: KR7021240007

Primary SEDOL: 6173401

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Bang Jun-hyeok as Inside Director	Mgmt	For	For
<p><i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3.2	Elect Seo Jang-won as Inside Director	Mgmt	For	For
3.3	Elect Kim Soon-tae as Inside Director	Mgmt	For	For
3.4	Elect Yoon Bu-hyeon as Outside Director	Mgmt	For	For
3.5	Elect Kim Gyu-ho as Outside Director	Mgmt	For	For
4	Elect Kim Jin-bae as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5.1	Elect Yoon Bu-hyeon as a Member of Audit Committee	Mgmt	For	For
5.2	Elect Lee Gil-yeon as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Creative & Innovative System Corp.
Meeting Date: 03/31/2023

Country: South Korea

Ticker: 222080

Meeting Type: Annual

Primary ISIN: KR7222080004

Primary SEDOL: BYZYM86

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Amend Articles of Incorporation (Business Objectives)	Mgmt	For	For
2.2	Amend Articles of Incorporation (Issuance of New Shares)	Mgmt	For	For
2.3	Amend Articles of Incorporation (Stock Option Grants)	Mgmt	For	For
2.4	Amend Articles of Incorporation (Employee Stock Option Plan)	Mgmt	For	For

Creative & Innovative System Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.5	Amend Articles of Incorporation (Record Date)	Mgmt	For	For
2.6	Amend Articles of Incorporation (Shareholders' Register)	Mgmt	For	For
2.7	Amend Articles of Incorporation (Convertible Securities)	Mgmt	For	For
2.8	Amend Articles of Incorporation (Electronic Registration)	Mgmt	For	For
2.9	Amend Articles of Incorporation (Notification of Board Meeting)	Mgmt	For	For
2.10	Amend Articles of Incorporation (By-election of Directors)	Mgmt	For	For
2.11	Amend Articles of Incorporation (Directors Term)	Mgmt	For	For
2.12	Amend Articles of Incorporation (Duties of Directors)	Mgmt	For	For
2.13	Amend Articles of Incorporation (Obligation of Directors)	Mgmt	For	For
2.14	Amend Articles of Incorporation (Director's Liability to the Company)	Mgmt	For	For
2.15	Amend Articles of Incorporation (Director's Remuneration and Severance)	Mgmt	For	For
2.16	Amend Articles of Incorporation (Notification of Board Meeting)	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
2.17	Amend Articles of Incorporation (Board Resolution)	Mgmt	For	For
2.18	Amend Articles of Incorporation (Audit Committee)	Mgmt	For	For
2.19	Amend Articles of Incorporation (Financial Statements)	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
2.20	Amend Articles of Incorporation (External Auditors)	Mgmt	For	For
2.21	Amend Articles of Incorporation (Dividend)	Mgmt	For	For
2.22	Amend Articles of Incorporation (Miscellaneous)	Mgmt	For	For
3.1	Elect Kim Dong-jin as Inside Director	Mgmt	For	For
3.2	Elect Kim Young-min as Non-Independent Non-Executive Director	Mgmt	For	For
3.3	Elect Jeong Chan-seon as Non-Independent Non-Executive Director	Mgmt	For	For
3.4	Elect Lee Cheol-seong as Non-Independent Non-Executive Director	Mgmt	For	For

Creative & Innovative System Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.5	Elect Park Jeong-woo as Outside Director	Mgmt	For	For
3.6	Elect Yoon Jo-hun as Outside Director	Mgmt	For	For
4	Elect Lee Yoon-gi as Outside Director to Serve as a Member of Audit Committee	Mgmt	For	For
5.1	Elect Park Jeong-woo as Member of Audit Committee	Mgmt	For	For
5.2	Elect Yoon Jo-hun as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
7	Approve Terms of Retirement Pay	Mgmt	For	For

Credicorp Ltd.

Meeting Date: 03/27/2023

Country: Bermuda

Ticker: BAP

Meeting Type: Annual

Primary ISIN: BMG2519Y1084

Primary SEDOL: 2232878

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Present Board Chairman Report of the Annual and Sustainability Report	Mgmt		
2	Present Audited Consolidated Financial Statements of Credicorp and its Subsidiaries for FY 2022, Including External Auditors' Report	Mgmt		
3.a1	Elect Antonio Abruna Puyol as Director	Mgmt	For	For
3.a2	Elect Nuria Alino Perez as Director	Mgmt	For	For
3.a3	Elect Maria Teresa Aranzabal Harreguy as Director	Mgmt	For	For
3.a4	Elect Alexandre Gouvea as Director	Mgmt	For	Against
<p><i>Voter Rationale: An executive sits on the Remuneration Committee, which we expect to be independent, as non-independent directors could hamper the committee's impartiality and effectiveness. We are holding this director accountable.</i></p>				
3.a5	Elect Patricia Lizarraga Guthertz as Director	Mgmt	For	For
3.a6	Elect Raimundo Morales Dasso as Director	Mgmt	For	For
3.a7	Elect Leslie Pierce Diez-Canseco as Director	Mgmt	For	For

Credicorp Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.a8	Elect Luis Romero Belismelis as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3.a9	Elect Pedro Rubio Feijoo as Director	Mgmt	For	For
3.b1	Approve Remuneration of Directors	Mgmt	For	For
4	Approve Tanaka, Valdivia & Asociados, Member Firm of Ernst & Young, as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

CS Wind Corp.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 112610

Meeting Type: Annual

Primary ISIN: KR7112610001

Primary SEDOL: BSPBZK8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Elect Knud Bjarne Hansen as Inside Director	Mgmt	For	For
4	Elect Kim Seong-su as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<p><i>Voter Rationale: It appears the proposed remuneration limit is high compared to that of the market norm and the company is proposing an increase without providing any reasonable justification.</i></p>				

CStone Pharmaceuticals

Meeting Date: 03/07/2023

Country: Cayman Islands

Ticker: 2616

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG2588M1006

Primary SEDOL: BHZ6573

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Post-IPO ESOP	Mgmt	For	Against

CStone Pharmaceuticals

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
2	Amend Post-IPO RSU Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
3	Approve Scheme Mandate Limit	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
4	Approve Service Provider Sublimit	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
5	Approve Re-Grant of Options to Jianxin Yang to Subscribe for an Aggregate of 4.34 Million Shares Under the Post-IPO ESOP	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
6	Approve Grant of Options to Jianxin Yang to Subscribe for an Aggregate of 28 Million Shares Under the Post-IPO ESOP	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			

Cuckoo Holdings Co., Ltd.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 192400

Meeting Type: Annual

Primary ISIN: KR7192400000

Primary SEDOL: BPF0559

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Appropriation of Income	Mgmt	For	For
3	Elect Two Inside Directors and Two Outside Directors (Bundled)	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>			
4	Elect Two Members of Audit Committee (Bundled)	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Cybozu, Inc.

Meeting Date: 03/25/2023

Country: Japan

Ticker: 4776

Meeting Type: Annual

Primary ISIN: JP3312100005

Primary SEDOL: 6277927

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Nishibata, Yoshihisa	Mgmt	For	Against
	<i>Voter Rationale: Top management is responsible for the company's capital misallocation. Over 27% of the company's net assets are in cross-shareholdings.</i>			
1.2	Elect Director Kitahara, Yasutomi	Mgmt	For	For
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. However, as one of two outside directors on the board, support is warranted.</i>			
1.3	Elect Director Hayashi, Tadamasu	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.4	Elect Director Matsumoto, Yuko	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.5	Elect Director Morioka, Takakazu	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
1.6	Elect Director Watanabe, Yuko	Mgmt	For	For
2	Appoint Statutory Auditor Tabata, Shogo	Mgmt	For	For
3	Approve Allocation of Income, With a Final Dividend of JPY 13	Mgmt	For	For
4	Approve Employee Share Ownership Plan	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information on directors' fees to enable shareholders to cast an informed vote.</i>			

Daejoo Electronic Materials Co., Ltd.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 078600

Meeting Type: Annual

Primary ISIN: KR7078600004

Primary SEDOL: B04H0G2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
	<i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i>			

Daejoo Electronic Materials Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Amend Articles of Incorporation (Business Objectives)	Mgmt	For	For
3.2	Amend Articles of Incorporation (Issuance of Convertible Securities-Change in Issuance Limit)	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
3.3	Amend Articles of Incorporation (Establishment of Committee)	Mgmt	For	For
3.4	Amend Articles of Incorporation (Amendments Relating to Record Date)	Mgmt	For	For
3.5	Amend Articles of Incorporation (Interim Dividend)	Mgmt	For	For

Daewoo Engineering & Construction Co. Ltd.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 047040

Meeting Type: Annual

Primary ISIN: KR7047040001

Primary SEDOL: 6344122

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Amend Articles of Incorporation (Amendments Relating to Record Date)	Mgmt	For	For
2.2	Amend Articles of Incorporation (Notification of Board Meeting)	Mgmt	For	For
2.3	Amend Articles of Incorporation (Establishment of Committee)	Mgmt	For	For
2.4	Amend Articles of Incorporation (Miscellaneous)	Mgmt	For	For
3.1	Elect Kim Bo-hyeon as Inside Director	Mgmt	For	For
3.2	Elect Ahn Seong-hui as Outside Director	Mgmt	For	For
4	Elect Ahn Seong-hui as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

DAEWOO SHIPBUILDING & MARINE ENGINEERING Co., Ltd.

Meeting Date: 03/21/2023

Country: South Korea

Ticker: 042660

Meeting Type: Annual

Primary ISIN: KR7042660001

Primary SEDOL: 6211732

DAEWOO SHIPBUILDING & MARINE ENGINEERING Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Daewoong Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 003090

Meeting Type: Annual

Primary ISIN: KR7003090008

Primary SEDOL: 6164427

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Song Gi-ho as Inside Director	Mgmt	For	For
1.2	Elect Choi In-hyeok as Outside Director	Mgmt	For	For
2	Appoint Jeon Woo-bang as Internal Auditor	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i>				
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For
5	Approve Allocation of Income (0.05 Stock Dividend per Share) (Shareholder Proposal)	SH	None	Against

Voter Rationale: The dissident failed to provide sufficient evidence or rationale to justify this request.

Daewoong Pharmaceutical Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 069620

Meeting Type: Annual

Primary ISIN: KR7069620003

Primary SEDOL: 6562979

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Park Seong-su as Inside Director	Mgmt	For	For

Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.

Daewoong Pharmaceutical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Kim Yong-jin as Outside Director	Mgmt	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
3	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Danske Bank A/S

Meeting Date: 03/16/2023

Country: Denmark

Ticker: DANSKE

Meeting Type: Annual

Primary ISIN: DK0010274414

Primary SEDOL: 4588825

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt		
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Treatment of Net Loss	Mgmt	For	For
4	Approve Remuneration Report (Advisory Vote)	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
5.a	Reelect Martin Blessing as Director	Mgmt	For	For
5.b	Reelect Jan Thorsgaard Nielsen as Director	Mgmt	For	For
5.c	Reelect Lars-Erik Brenoe as Director	Mgmt	For	For
5.d	Reelect Jacob Dahl as Director	Mgmt	For	For
5.e	Reelect Raija-Leena Hankonen-Nybom as Director	Mgmt	For	For
5.f	Reelect Allan Polack as Director	Mgmt	For	For
5.g	Reelect Carol Sergeant as Director	Mgmt	For	For
5.h	Reelect Helle Valentin as Director	Mgmt	For	For
Shareholder Proposals Submitted by Michael Strabo				
5.i	Elect Michael Strabo as New Director	SH	Abstain	Against
<i>Voter Rationale: Shareholder fails to provide a compelling rationale to support his candidacy.</i>				
Shareholder Proposals Submitted by Caroline Bessermann				
5.j	Elect Caroline Bessermann as New Director	SH	Abstain	Against
<i>Voter Rationale: Shareholder fails to provide a compelling rationale to support her candidacy.</i>				
Management Proposals		Mgmt		

Danske Bank A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Ratify Deloitte as Auditors	Mgmt	For	For
7.a	Approve Creation of Pool of Capital without Preemptive Rights	Mgmt	For	For
7.b	Allow Shareholder Meetings to be Held by Electronic Means Only	Mgmt	For	Against
<i>Voter Rationale: Vote AGAINST because the company has not provided a compelling rationale to remove physical shareholder meetings. This is not in line with best practice.</i>				
8	Authorize Share Repurchase Program	Mgmt	For	For
9	Approve Remuneration of Directors in the Amount of DKK 2.6 Million for Chairman, DKK 1.3 Million for Vice Chair and DKK 660,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For
10	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
11	Approve Indemnification of Members of the Board of Directors and Executive Management	Mgmt	For	Against
<i>Voter Rationale: Vote AGAINST because this does not exclude indemnification in cases of gross negligence.</i>				
Shareholder Proposals Submitted by ActionAid Denmark		Mgmt		
12.a1	Climate Action Plan: Direct lending	SH	Against	Against
<i>Voter Rationale: Vote AGAINST because the company published in Jan 2023 the bank's policy in its climate action plan setting out exclusion, rules for lending and is showing signs of progress.</i>				
12.a2	Climate Action Plan: Asset Management Policy	SH	Against	Against
<i>Voter Rationale: Vote AGAINST because the company published in Jan 2023 the bank's policy in its climate action plan setting out exclusion, rules for lending and is showing signs of progress.</i>				
Shareholder Proposals Submitted by Frank Aaen		Mgmt		
12.b	Climate Action Plan: Existing Investments	SH	Against	Against
<i>Voter Rationale: Vote AGAINST because the company published in Jan 2023 the bank's policy in its climate action plan setting out exclusion, rules for lending and is showing signs of progress.</i>				
13	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	For	For
14	Other Business	Mgmt		

Daou Technology, Inc.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 023590

Meeting Type: Annual

Primary ISIN: KR7023590003

Primary SEDOL: 6113612

Daou Technology, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Kim In as Outside Director	Mgmt	For	For
2.2	Elect Kim Gyeong-won as Outside Director	Mgmt	For	For
2.3	Elect Lee Young-min as Outside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

DaShenLin Pharmaceutical Group Co., Ltd.

Meeting Date: 02/03/2023

Country: China

Ticker: 603233

Meeting Type: Special

Primary ISIN: CNE100002RG2

Primary SEDOL: BYVZ6K3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	For
	APPROVE ISSUANCE OF SHARES VIA PRIVATE PLACEMENT	Mgmt		
2.1	Approve Issue Type and Par Value	Mgmt	For	For
2.2	Approve Issue Manner and Issue Time	Mgmt	For	For
2.3	Approve Target Parties and Subscription Manner	Mgmt	For	For
2.4	Approve Pricing Reference Date, Issue Price and Pricing Basis	Mgmt	For	For
2.5	Approve Issue Size	Mgmt	For	For
2.6	Approve Lock-up Period	Mgmt	For	For
2.7	Approve Amount and Usage of Raised Funds	Mgmt	For	For
2.8	Approve Listing Location	Mgmt	For	For
2.9	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
2.11	Approve Adjustment of the Issuance Plan	Mgmt	For	For
3	Approve Plan on Private Placement of Shares	Mgmt	For	For

DaShenLin Pharmaceutical Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
5	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	Mgmt	For	For
6	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
7	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
8	Approve Shareholder Return Plan	Mgmt	For	For
9	Approve Joint Investment with Related Parties	Mgmt	For	For
10	Approve Signing of Investment Agreement	Mgmt	For	For
11	Approve Authorization of Management to Handle Matters Related to Related Investments	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
12.1	Elect Ke Yunfeng as Director	Mgmt	For	For
	<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>			
12.2	Elect Ke Kangbao as Director	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
12.3	Elect Ke Jinlong as Director	Mgmt	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board.</i>			
12.4	Elect Li Jie as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
13.1	Elect Liu Guochang as Director	Mgmt	For	For
13.2	Elect Lu Liping as Director	Mgmt	For	For
13.3	Elect Su Zuyao as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
14.1	Elect Chen Zihui as Supervisor	SH	For	For
14.2	Elect Chen Wensheng as Supervisor	SH	For	For

DaShenLin Pharmaceutical Group Co., Ltd.

Meeting Date: 03/13/2023

Country: China

Ticker: 603233

Meeting Type: Special

Primary ISIN: CNE100002RG2

Primary SEDOL: BYVZ6K3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For
2	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
3	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
4	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For

DAWONSYS Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 068240

Meeting Type: Annual

Primary ISIN: KR7068240001

Primary SEDOL: B63NJG6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
3	Elect Wang Sang-rok as Inside Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4	Appoint Kim Dong-wook as Internal Auditor	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

DB HITEK Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 000990

Meeting Type: Annual

Primary ISIN: KR7000990002

Primary SEDOL: 6407757

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve Financial Statements	Mgmt	For	For
1.2.1	Approve Appropriation of Income	Mgmt	For	For
1.2.2	Approve Allocation of Income (KRW 2,417) (Shareholder Proposal)	SH	Against	Against
<i>Voter Rationale: The dissident did not provide sufficient justification for the proposed allocation of income.</i>				
2.1	Elect Cho Gi-seok as Inside Director	Mgmt	For	For
2.2	Elect Yang Seung-ju as Inside Director	Mgmt	For	For
2.3	Elect Kim Jun-dong as Outside Director	Mgmt	For	For
2.4	Elect Jeong Ji-yeon as Outside Director	Mgmt	For	For
3.1	Elect Kim Jun-dong as a Member of Audit Committee	Mgmt	For	For
3.2	Elect Jeong Ji-yeon as a Member of Audit Committee	Mgmt	For	For
4.1	Elect Bae Hong-gi as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
4.2	Elect Han Seung-yeop as Outside Director to Serve as an Audit Committee Member (Shareholder Proposal)	SH	Against	Against
<i>Voter Rationale: The dissident did not provide sufficient justification for the proposed director nominee.</i>				
5	Approve Split-Off Agreement	Mgmt	For	For
6.1	Amend Articles of Incorporation	Mgmt	For	For
6.2	Amend Articles of Incorporation (Shareholder Proposal)	SH	Against	Against
<i>Voter Rationale: The dissident did not provide sufficient justification for the proposed changes to the company's articles.</i>				
7	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

DB Insurance Co., Ltd.
Meeting Date: 03/24/2023

Country: South Korea

Ticker: 005830

Meeting Type: Annual

Primary ISIN: KR7005830005

Primary SEDOL: 6155937

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Amend Articles of Incorporation (Record Date for Dividend)	Mgmt	For	For

DB Insurance Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Amend Articles of Incorporation (Record Date for Interim Dividend)	Mgmt	For	For
3.1	Elect Choi Jeong-ho as Outside Director	Mgmt	For	For
3.2	Elect Jeon Seon-ae as Outside Director	Mgmt	For	For
3.3	Elect Nam Seung-hyeong as Inside Director	Mgmt	For	For
4	Elect Jeong Chae-woong as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5.1	Elect Choi Jeong-ho as a Member of Audit Committee	Mgmt	For	For
5.2	Elect Jeon Seon-ae as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

DBS Group Holdings Ltd.

Meeting Date: 03/31/2023

Country: Singapore

Ticker: D05

Meeting Type: Annual

Primary ISIN: SG1L01001701

Primary SEDOL: 6175203

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Final and Special Dividend	Mgmt	For	For
3	Approve Directors' Remuneration	Mgmt	For	For
4	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Elect Peter Seah Lim Huat as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
6	Elect Punita Lal as Director	Mgmt	For	For
7	Elect Anthony Lim Weng Kin as Director	Mgmt	For	For

DBS Group Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Grant of Awards and Issuance of Shares Under the DBSH Share Plan	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
9	Approve Grant of Awards and Issuance of Shares Under the California Sub-Plan to the DBSH Share Plan	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
10	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
11	Approve Issuance of Shares Pursuant to the DBSH Scrip Dividend Scheme	Mgmt	For	For
12	Authorize Share Repurchase Program	Mgmt	For	For

Deere & Company

Meeting Date: 02/22/2023

Country: USA

Ticker: DE

Meeting Type: Annual

Primary ISIN: US2441991054

Primary SEDOL: 2261203

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Leanne G. Caret	Mgmt	For	For
1b	Elect Director Tamra A. Erwin	Mgmt	For	For
1c	Elect Director Alan C. Heuberger	Mgmt	For	For
1d	Elect Director Charles O. Holliday, Jr.	Mgmt	For	For
1e	Elect Director Michael O. Johanns	Mgmt	For	For
1f	Elect Director Clayton M. Jones	Mgmt	For	For
1g	Elect Director John C. May	Mgmt	For	For
1h	Elect Director Gregory R. Page	Mgmt	For	For
1i	Elect Director Sherry M. Smith	Mgmt	For	For
1j	Elect Director Dmitri L. Stockton	Mgmt	For	For
1k	Elect Director Sheila G. Talton	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Long-term incentives should not be delivered via cash or other non-equity vehicles.</i>				

Deere & Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
5	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
<i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i>				

Demant A/S

Meeting Date: 03/08/2023

Country: Denmark

Ticker: DEMANT

Meeting Type: Annual

Primary ISIN: DK0060738599

Primary SEDOL: BZ01RF1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt		
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For
4	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
5	Approve Remuneration of Directors in the Amount of DKK 1.35 Million for Chairman, DKK 900,000 for Vice Chairman and DKK 450,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For
6.a	Reelect Niels B. Christiansen as Director	Mgmt	For	Abstain
<i>Voter Rationale: The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s) and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				

Demant A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.b	Reelect Niels Jacobsen as Director	Mgmt	For	Abstain
<i>Voter Rationale: The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s) and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
6.c	Reelect Anja Madsen as Director	Mgmt	For	For
6.d	Reelect Sisse Fjelsted Rasmussen as Director	Mgmt	For	For
6.e	Reelect Kristian Villumsen as Director	Mgmt	For	For
7	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For
8.a	Approve DKK 1.3 Million Reduction in Share Capital via Share Cancellation for Transfer to Shareholders	Mgmt	For	For
8.b	Authorize Share Repurchase Program	Mgmt	For	For
8.c	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	For	For
9	Other Business	Mgmt		

Dentium Co., Ltd.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 145720

Meeting Type: Annual

Primary ISIN: KR7145720009

Primary SEDOL: BF07GJ6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Dentsu Group, Inc.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 4324

Meeting Type: Annual

Primary ISIN: JP3551520004

Primary SEDOL: 6416281

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Adopt Board Structure with Three Committees - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Amend Provisions on Director Titles	Mgmt	For	For
2.1	Elect Director Timothy Andree	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. Furthermore, we have governance and oversight concerns given the alleged bid rigging for the Tokyo 2020 Olympic and Paralympic Games.</i>			
2.2	Elect Director Igarashi, Hiroshi	Mgmt	For	Against
	<i>Voter Rationale: We have governance and oversight concerns given the alleged bid rigging for the Tokyo 2020 Olympic and Paralympic Games.</i>			
2.3	Elect Director Soga, Arinobu	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. Furthermore, we have governance and oversight concerns given the alleged bid rigging for the Tokyo 2020 Olympic and Paralympic Games.</i>			
2.4	Elect Director Nick Priday	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity.</i>			
2.5	Elect Director Matsui, Gan	Mgmt	For	For
2.6	Elect Director Paul Candland	Mgmt	For	For
2.7	Elect Director Andrew House	Mgmt	For	For
2.8	Elect Director Sagawa, Keiichi	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>			
2.9	Elect Director Sogabe, Mihoko	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should establish majority board independence to ensure appropriate balance of independence and objectivity. The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>			
2.10	Elect Director Matsuda, Yuka	Mgmt	For	For

DGB Financial Group Co., Ltd.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 139130

Meeting Type: Annual

Primary ISIN: KR7139130009

Primary SEDOL: B68N347

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For

DGB Financial Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Choi Yong-ho as Outside Director	Mgmt	For	For
3.2	Elect Noh Tae-Sik as Outside Director	Mgmt	For	For
3.3	Elect Jeong Jae-su as Outside Director	Mgmt	For	For
4	Elect Cho Dong-hwan as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5	Elect Noh Tae-sik as a Member of Audit Committee	Mgmt	For	For
6	Approve Terms of Retirement Pay	Mgmt	For	For
7	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

DHC Software Co., Ltd.

Meeting Date: 02/08/2023

Country: China

Ticker: 002065

Meeting Type: Special

Primary ISIN: CNE000001NL4

Primary SEDOL: B18TH93

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Appointment of Auditor	Mgmt	For	For

DHC Software Co., Ltd.

Meeting Date: 03/13/2023

Country: China

Ticker: 002065

Meeting Type: Special

Primary ISIN: CNE000001NL4

Primary SEDOL: B18TH93

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Xue Xiangdong as Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i></p>				
1.2	Elect Lyu Bo as Director	Mgmt	For	For
1.3	Elect Hou Zhiguo as Director	Mgmt	For	For
1.4	Elect Li Jianguo as Director	Mgmt	For	For
1.5	Elect Zheng Xiaoqing as Director	Mgmt	For	For

DHC Software Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Elect Lin Wenping as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Wang Yipeng as Director	Mgmt	For	For
2.2	Elect Pan Changyong as Director	Mgmt	For	For
2.3	Elect Xiao Tusheng as Director	Mgmt	For	For
3	Elect Li Ze as Supervisor	Mgmt	For	For

DIC Corp.

Meeting Date: 03/29/2023

Country: Japan

Ticker: 4631

Meeting Type: Annual

Primary ISIN: JP3493400000

Primary SEDOL: 6250821

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	Mgmt	For	For
2.1	Elect Director Saito, Masayuki	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
2.2	Elect Director Ino, Kaoru	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
2.3	Elect Director Tamaki, Toshifumi	Mgmt	For	For
2.4	Elect Director Kawamura, Yoshihisa	Mgmt	For	For
2.5	Elect Director Asai, Takeshi	Mgmt	For	For
2.6	Elect Director Furuta, Shuji	Mgmt	For	For
2.7	Elect Director Tamura, Yoshiaki	Mgmt	For	For
2.8	Elect Director Shoji, Kuniko	Mgmt	For	For
2.9	Elect Director Fujita, Masami	Mgmt	For	For
3.1	Appoint Statutory Auditor Ninomiya, Hiroyuki	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
3.2	Appoint Statutory Auditor Kishigami, Keiko	Mgmt	For	For

DiGi.com Berhad

Meeting Date: 02/24/2023

Country: Malaysia

Ticker: 6947

Meeting Type: Extraordinary Shareholders

Primary ISIN: MYL694700005

Primary SEDOL: 6086242

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolution	Mgmt		
1	Approve Directors' Fees and Benefits	Mgmt	For	For
2	Approve New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature between DiGi.Com Berhad and Its Subsidiaries and Axiata Group Berhad and Its Subsidiaries	Mgmt	For	For
3	Approve New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature between Celcom Axiata Berhad and Its Subsidiaries and Telenor Asia and Its Subsidiaries	Mgmt	For	For
4	Approve New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature between DiGi Group And Khazanah Nasional Berhad And Its Related Entities	Mgmt	For	For
5	Approve New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature between DiGi Group and Digital Nasional Berhad	Mgmt	For	For
6	Approve New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature between DiGi Group and Telekom Malaysia Berhad and Its Subsidiaries	Mgmt	For	For
	Special Resolution	Mgmt		
1	Approve Change of Company Name	Mgmt	For	For

DI E&C Co., Ltd

Meeting Date: 03/23/2023

Country: South Korea

Ticker: 375500

Meeting Type: Annual

Primary ISIN: KR7375500006

Primary SEDOL: BNGJH11

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For

DI E&C Co., Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Shin Jae-yong as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4	Approve Terms of Retirement Pay	Mgmt	For	For

DL Holdings Co., Ltd.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 000210

Meeting Type: Annual

Primary ISIN: KR7000210005

Primary SEDOL: 6249584

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Elect Choi Woo-seok as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
5	Approve Terms of Retirement Pay	Mgmt	For	For

DLF Limited

Meeting Date: 01/05/2023

Country: India

Ticker: 532868

Meeting Type: Special

Primary ISIN: INE271C01023

Primary SEDOL: B1YLCV0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot	Mgmt		
1	Approve Reappointment and Remuneration of Ashok Kumar Tyagi as Chief Executive Officer and Whole-Time Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
2	Approve Reappointment and Remuneration of Devinder Singh as Chief Executive Officer and Whole-Time Director	Mgmt	For	For

DLF Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Reelect Vivek Mehra as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Approve Continuation of Gurvirendra Singh Talwar as Non-Executive Director	Mgmt	For	For

Dongfang Electric Corporation Limited

Meeting Date: 02/24/2023

Country: China

Ticker: 1072

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000304

Primary SEDOL: 6278566

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Repurchase and Cancellation of Certain Restricted Shares	Mgmt	For	For
	ELECT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
2.01	Elect Song Zhiyuan as Director	SH	For	For

Dongfang Electric Corporation Limited

Meeting Date: 02/24/2023

Country: China

Ticker: 1072

Meeting Type: Special

Primary ISIN: CNE100000304

Primary SEDOL: 6278566

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Repurchase and Cancellation of Certain Restricted Shares	Mgmt	For	For

Dongfang Electric Corporation Limited

Meeting Date: 03/30/2023

Country: China

Ticker: 1072

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000304

Primary SEDOL: 6278566

Dongfang Electric Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
	ELECT SUPERVISOR VIA CUMULATIVE VOTING	Mgmt		
1.01	Elect Liang Shuo as Supervisor	SH	For	For

Dongfeng Motor Group Company Limited

Meeting Date: 03/09/2023

Country: China

Ticker: 489

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000312

Primary SEDOL: B0PH5N3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Renewed Master Logistics Services Agreement, Annual Caps and Related Transactions	Mgmt	For	For

Dongjin Semichem Co., Ltd.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 005290

Meeting Type: Annual

Primary ISIN: KR7005290002

Primary SEDOL: 6219297

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Jeong Young-geun as Outside Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The proposed remuneration limit is excessive compared to that of the market norm and the company is proposing an increase without providing any reasonable justification.</i>				
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

DONGKUK STEEL MILL Co., Ltd.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 001230

Meeting Type: Annual

Primary ISIN: KR7001230002

Primary SEDOL: 6276117

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Choi Sam-young as Inside Director	Mgmt	For	For
2.2	Elect Min Dong-jun as Outside Director	Mgmt	For	For
2.3	Elect Nam Dong-guk as Outside Director	Mgmt	For	For
3	Elect Nam Tae-yeon as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
4.1	Elect Min Dong-jun as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Nam Dong-guk as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

DONGSUH Companies, Inc.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 026960

Meeting Type: Annual

Primary ISIN: KR7026960005

Primary SEDOL: 6605993

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
2	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

DONGWON SYSTEMS Corp.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 014820

Meeting Type: Annual

Primary ISIN: KR7014820005

Primary SEDOL: 6146630

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Cho Jeom-geun as Inside Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
3.2	Elect Seo Beom-won as Inside Director	Mgmt	For	For
3.3	Elect Kim Woo-seung as Outside Director	Mgmt	For	For
4	Appoint Oh Jong-hwan as Internal Auditor	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<p><i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i></p>				
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Doosan Bobcat, Inc.

Meeting Date: 03/27/2023

Country: South Korea

Ticker: 241560

Meeting Type: Annual

Primary ISIN: KR7241560002

Primary SEDOL: BYX9GP8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approval of Reduction of Capital Reserve	Mgmt	For	For
3	Amend Articles of Incorporation	Mgmt	For	For
4	Elect Scott Park as Inside Director	Mgmt	For	For
<p><i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i></p>				
5.1	Elect Choi Ji-gwang as Outside Director	Mgmt	For	For

Doosan Bobcat, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.2	Elect Nam Yoo-seon as Outside Director	Mgmt	For	For
6.1	Elect Choi Ji-gwang as a Member of Audit Committee	Mgmt	For	For
6.2	Elect Nam Yoo-seon as a Member of Audit Committee	Mgmt	For	For
7	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Doosan Corp.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 000150

Meeting Type: Annual

Primary ISIN: KR7000150003

Primary SEDOL: 6661111

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Elect Kim Hye-seong as Outside Director	Mgmt	For	For
4	Elect Kim Hye-seong as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against

Voter Rationale: The proposed remuneration limit is high relative to that of the market norm and the company is proposing an increase without providing any reasonable justification

Doosan Enerbility Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 034020

Meeting Type: Annual

Primary ISIN: KR7034020008

Primary SEDOL: 6294670

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Park Ji-won as Inside Director	Mgmt	For	For
3.2	Elect Lee Eun-hyeong as Outside Director	Mgmt	For	For

Doosan Enerbility Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.3	Elect Choi Tae-hyeon as Outside Director	Mgmt	For	For
4.1	Elect Lee Eun-hyeong as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Choi Tae-hyeon as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Doosan Fuel Cell Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 336260

Meeting Type: Annual

Primary ISIN: KR7336260005

Primary SEDOL: BH4G7R8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Amend Articles of Incorporation (Business Objectives)	Mgmt	For	For
2.2	Amend Articles of Incorporation (Amendments Relating to Record Date)	Mgmt	For	For
2.3	Amend Articles of Incorporation (Amendments Relating to Changes in Legislation)	Mgmt	For	For
2.4	Amend Articles of Incorporation (Amendments Relating to Auditors and Audit Committee)	Mgmt	For	For
2.5	Amend Articles of Incorporation (Bylaw)	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against

Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit

DOUZONE BIZON Co., Ltd.

Meeting Date: 03/23/2023

Country: South Korea

Ticker: 012510

Meeting Type: Annual

Primary ISIN: KR7012510004

Primary SEDOL: 6510989

DOUZONE BIZON Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Elect Jang Hyeok-jae as Outside Director	Mgmt	For	For
4	Appoint Kim Gyeong-doh as Internal Auditor	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Dr. Lal PathLabs Limited

Meeting Date: 03/10/2023

Country: India

Ticker: 539524

Meeting Type: Special

Primary ISIN: INE600L01024

Primary SEDOL: BYY2W03

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Arun Duggal as Director	Mgmt Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2	Approve Payment of Commission to Arun Duggal as Independent Director	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

DSV A/S

Meeting Date: 03/16/2023

Country: Denmark

Ticker: DSV

Meeting Type: Annual

Primary ISIN: DK0060079531

Primary SEDOL: B1WT5G2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of DKK 6.50 Per Share	Mgmt	For	For
4	Approve Remuneration of Directors	Mgmt	For	For
5	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
6.1	Reelect Thomas Plenborg as Director	Mgmt	For	Abstain
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
6.2	Reelect Jorgen Moller as Director	Mgmt	For	For
6.3	Reelect Marie-Louise Aamund as Director	Mgmt	For	For
6.4	Reelect Beat Walti as Director	Mgmt	For	For
6.5	Reelect Niels Smedegaard as Director	Mgmt	For	For
6.6	Reelect Tarek Sultan Al-Essa as Director	Mgmt	For	Abstain
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6.7	Reelect Benedikte Leroy as Director	Mgmt	For	For
6.8	Elect Helle Ostergaard Kristiansen as Director	Mgmt	For	For
7	Ratify PricewaterhouseCoopers as Auditor	Mgmt	For	For
8	Authorize Share Repurchase Program	Mgmt	For	For
9	Other Business	Mgmt		

Dubai Islamic Bank PJSC

Meeting Date: 03/15/2023

Country: United Arab Emirates

Ticker: DIB

Meeting Type: Annual

Primary ISIN: AED000201015

Primary SEDOL: 6283452

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		

Dubai Islamic Bank PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Board Report on Company Operations and Financial Position	Mgmt	For	For
2	Approve Auditors' Report on Company Financial Statements	Mgmt	For	For
3	Approve Internal Shariah Supervisory Committee Report	Mgmt	For	For
4	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholder should have the right to approve the implementation of the company's dividend policy.</i>				
5	Approve Dividends Representing 30 Percent of Paid Up Capital	Mgmt	For	For
6	Approve Remuneration of Directors	Mgmt	For	For
7	Approve Discharge of Directors	Mgmt	For	For
8	Approve Discharge of Auditors	Mgmt	For	For
9	Elect Directors (Bundled)	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Elect Internal Sharia Supervisory Committee Members (Bundled) for FY 2023	Mgmt	For	For
11	Ratify Auditors and Fix Their Remuneration for FY 2023	Mgmt	For	For
12	Appoint Representatives of Shareholders Who Wish to Be Represented and Voted on Their Behalf	Mgmt	For	For
13	Extraordinary Business Authorize the Board to Issue Non Convertible Bonds/Sukuk Up to USD 7.5 Billion, Determine the Date of the Issuance and to Execute All the Necessary Actions and Procedures Related to the Issuance	Mgmt	For	For

Duk San Neolux Co., Ltd.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 213420

Meeting Type: Annual

Primary ISIN: KR7213420003

Primary SEDOL: BV0M068

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Lee Su-hun as Inside Director	Mgmt	For	For
3	Appoint Kang Seok-pil as Internal Auditor	Mgmt	For	For

Duk San Neolux Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<p><i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, the level of the directors' remuneration cap is excessive compared to that of the market norm based on updated market data, and the company has not provided any reasonable justification for the excessive remuneration limit.</i></p>				
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

East Money Information Co., Ltd.

Meeting Date: 01/20/2023 **Country:** China **Ticker:** 300059
Meeting Type: Special **Primary ISIN:** CNE100000MD4 **Primary SEDOL:** B62Q4K5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Qi Shi as Director	Mgmt	For	For
<p><i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
1.2	Elect Zheng Likun as Director	Mgmt	For	For
1.3	Elect Chen Kai as Director	Mgmt	For	For
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
1.4	Elect Huang Jianhai as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Li Zhiping as Director	Mgmt	For	For
2.2	Elect Zhu Zhenmei as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Bao Yiqing as Supervisor	Mgmt	For	For
3.2	Elect Huang Liming as Supervisor	Mgmt	For	For

Ebara Corp.

Meeting Date: 03/29/2023 **Country:** Japan **Ticker:** 6361
Meeting Type: Annual **Primary ISIN:** JP3166000004 **Primary SEDOL:** 6302700

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 108	Mgmt	For	For
2.1	Elect Director Maeda, Toichi	Mgmt	For	For
2.2	Elect Director Asami, Masao	Mgmt	For	For
2.3	Elect Director Sawabe, Hajime	Mgmt	For	For
2.4	Elect Director Oeda, Hiroshi	Mgmt	For	For
2.5	Elect Director Nishiyama, Junko	Mgmt	For	For
2.6	Elect Director Fujimoto, Mie	Mgmt	For	For
2.7	Elect Director Kitayama, Hisae	Mgmt	For	For
2.8	Elect Director Nagamine, Akihiko	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.9	Elect Director Shimamura, Takuya	Mgmt	For	For
2.10	Elect Director Koge, Teiji	Mgmt	For	For
2.11	Elect Director Numagami, Tsuyoshi	Mgmt	For	For
3	Appoint Deloitte Touche Tohmatsu LLC as New External Audit Firm	Mgmt	For	For

Ecopetrol SA

Meeting Date: 03/30/2023

Country: Colombia

Ticker: ECOPETROL

Meeting Type: Annual

Primary ISIN: COC04PA00016

Primary SEDOL: B2473N4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Safety Guidelines	Mgmt		
2	Verify Quorum	Mgmt		
3	Opening by Chief Executive Officer	Mgmt		
4	Approve Meeting Agenda	Mgmt	For	For
5	Elect Chairman of Meeting	Mgmt	For	For
6	Appoint Committee in Charge of Scrutinizing Elections and Polling	Mgmt	For	For
7	Elect Meeting Approval Committee	Mgmt	For	For

Ecopetrol SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Present Board of Directors' Report on its Operation, Development and Compliance with the Corporate Governance Code	Mgmt		
9	Present 2022 Integrated Management Report	Mgmt		
10	Present Individual and Consolidated Financial Statements	Mgmt		
11	Present Auditor's Report	Mgmt		
12	Approve Board of Directors' Report on its Operation, Development and Compliance with the Corporate Governance Code	Mgmt	For	For
13	Approve 2022 Integrated Management Report	Mgmt	For	For
14	Approve Individual and Consolidated Financial Statements	Mgmt	For	For
15	Approve Allocation of Income	Mgmt	For	For
16	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
17	Elect Directors	Mgmt	For	Against
<p><i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i></p>				
18	Transact Other Business (Non-Voting)	Mgmt		

Ecopro BM Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 247540

Meeting Type: Annual

Primary ISIN: KR7247540008

Primary SEDOL: BJ321P7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Kim Soon-ju as Non-Independent Non-Executive Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i></p>				
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

ECOPRO Co., Ltd.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 086520

Meeting Type: Annual

Primary ISIN: KR7086520004

Primary SEDOL: B235ZT9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Amend Articles of Incorporation (Business Objectives)	Mgmt	For	For
2.2	Amend Articles of Incorporation (Amendments Relating to Audit Committee)	Mgmt	For	For
3.1	Elect Song Ho-jun as Inside Director	Mgmt	For	For
3.2	Elect Choi Sang-woon as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
4	Elect Kim Jae-jeong as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5.1	Elect Ahn Tae-sik as a Member of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: We have concerns regarding this nominee's ability to provide effective oversight.</i>				
5.2	Elect Ha Jong-hwa as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
7	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Ecopro HN Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 383310

Meeting Type: Annual

Primary ISIN: KR7383310000

Primary SEDOL: BNC0859

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
3	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Edelweiss Financial Services Limited

Meeting Date: 02/24/2023

Country: India

Ticker: 532922

Meeting Type: Court

Primary ISIN: INE532F01054

Primary SEDOL: B291KM9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Court-Ordered Meeting For Equity Shareholders	Mgmt		
1	Approve Scheme of Arrangement	Mgmt	For	For

Edgewell Personal Care Company

Meeting Date: 02/03/2023

Country: USA

Ticker: EPC

Meeting Type: Annual

Primary ISIN: US28035Q1022

Primary SEDOL: BX8ZSB4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Robert W. Black	Mgmt	For	For
1b	Elect Director George R. Corbin	Mgmt	For	For
1c	Elect Director Carla C. Hendra	Mgmt	For	For
1d	Elect Director John C. Hunter, III	Mgmt	For	For
1e	Elect Director James C. Johnson	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i></p>				
1f	Elect Director Rod R. Little	Mgmt	For	For
1g	Elect Director Joseph D. O'Leary	Mgmt	For	For
1h	Elect Director Rakesh Sachdev	Mgmt	For	For
1i	Elect Director Swan Sit	Mgmt	For	For
1j	Elect Director Gary K. Waring	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers.</i></p>				
4	Amend Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: This plan could lead to excessive dilution. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Also, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				

EDP Energias do Brasil SA

Meeting Date: 01/27/2023

Country: Brazil

Ticker: ENBR3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRENBRACNOR2

Primary SEDOL: B0D7494

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For
3	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

e-Finance for Digital & Financial Investments SAE

Meeting Date: 03/21/2023

Country: Egypt

Ticker: EFIH

Meeting Type: Annual

Primary ISIN: EGS74301C013

Primary SEDOL: BMJ0XQ1

Did Not Vote Due to Ballot Shareblocking

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations for FY 2022	Mgmt	For	Do Not Vote
2	Approve Corporate Governance Report and Related Auditor's Report for FY 2022	Mgmt	For	Do Not Vote
3	Approve Auditors' Report on Company Standalone and Consolidated Financial Statements for FY 2022	Mgmt	For	Do Not Vote
4	Accept Standalone and Consolidated Financial Statements and Statutory Reports for FY 2022	Mgmt	For	Do Not Vote
5	Approve Allocation of Income and Dividends for FY 2022 and Authorize the Board to Execute the Distribution Program with Misr for Central Clearing	Mgmt	For	Do Not Vote
6	Approve Discharge of Chairman and Directors for FY 2022	Mgmt	For	Do Not Vote
7	Approve Remuneration of Chairman, Directors and Committees Members for FY 2023	Mgmt	For	Do Not Vote
8	Ratify Reappointing of Auditors and Fix Their Remuneration for FY 2023	Mgmt	For	Do Not Vote
9	Authorize Charitable Donations for FY 2023 and Ratify Charitable Donations for FY 2022	Mgmt	For	Do Not Vote

e-Finance for Digital & Financial Investments SAE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Board Meetings Decisions During FY 2022	Mgmt	For	Do Not Vote
11	Approve Returning the Value of the Company's Land and Building from Reserve Account to Retained Earnings	Mgmt	For	Do Not Vote
12	Approve Related Party Transactions for FY 2022 and Authorize Chairman to Enter into Related Party Transactions for FY 2023	Mgmt	For	Do Not Vote

EM Systems Co., Ltd.

Meeting Date: 03/23/2023

Country: Japan

Ticker: 4820

Meeting Type: Annual

Primary ISIN: JP3130200003

Primary SEDOL: 6309455

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 8	Mgmt	For	For
2.1	Elect Director Kunimitsu, Kozo	Mgmt	For	For
2.2	Elect Director Oishi, Kenji	Mgmt	For	For
2.3	Elect Director Kunimitsu, Hiromasa	Mgmt	For	For
2.4	Elect Director Aota, Gen	Mgmt	For	For
2.5	Elect Director Seki, Megumi	Mgmt	For	For
2.6	Elect Director Miyata, Takeshi	Mgmt	For	For
2.7	Elect Director Kamej, Miwako	Mgmt	For	For
2.8	Elect Director Akabane, Hidenori	Mgmt	For	For

E-Mart, Inc.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 139480

Meeting Type: Annual

Primary ISIN: KR7139480008

Primary SEDOL: B682TF7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For

E-Mart, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Elect Kang Hui-seok as Inside Director	Mgmt	For	For
	<i>Voter Rationale: The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
3.2	Elect Kwon Hyeok-gu as Inside Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
3.3	Elect Shin Eon-seong as Outside Director	Mgmt	For	For
3.4	Elect Seo Jin-wook as Outside Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. An executive sits on the Remuneration Committee, which we expect to be independent, as non-independent directors could hamper the committee's impartiality and effectiveness. We are holding this director accountable.</i>			
3.5	Elect Lee Sang-ho as Outside Director	Mgmt	For	For
4	Elect Kim Yeon-mi as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5.1	Elect Shin Eon-seong as a Member of Audit Committee	Mgmt	For	For
5.2	Elect Lee Sang-ho as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Embeta Corp.

Meeting Date: 02/09/2023

Country: USA

Ticker: EMBC

Meeting Type: Annual

Primary ISIN: US29082K1051

Primary SEDOL: BMXWYR1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director David J. Albritton	Mgmt	For	For
1b	Elect Director Carrie L. Anderson	Mgmt	For	For
1c	Elect Director Christopher R. Reidy	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Embecta Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. However, we note the company has committed to 50% PSU grants with a three year performance period under the LTIP starting in FY23. As such we will support this proposal and continue to monitor the company's compensation practices.</i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				

Emirates NBD Bank (P.J.S.C)

Meeting Date: 02/22/2023	Country: United Arab Emirates	Ticker: EMIRATESNBD
	Meeting Type: Annual	
	Primary ISIN: AEE000801010	Primary SEDOL: B28PFX8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations and Financial Statements	Mgmt	For	For
2	Approve Auditors' Report on Company Financial Statements	Mgmt	For	For
3	Approve Internal Shariah Supervisory Committee Report	Mgmt	For	For
4	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<p><i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Shareholder should have the right to approve the implementation of the company's dividend policy.</i></p>				
5	Approve Dividends of AED 0.60 per Share	Mgmt	For	For
6	Approve Remuneration of Directors	Mgmt	For	For
7	Approve Discharge of Directors	Mgmt	For	For
8	Approve Discharge of Auditors	Mgmt	For	For
9	Ratify Auditors and Fix Their Remuneration	Mgmt	For	For
	Extraordinary Business	Mgmt		
10	Approve Board Proposal Re: Non-convertible Securities to be Issued by the Company	Mgmt	For	For
11	Amend Articles of Bylaws	Mgmt	For	Against
<p><i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i></p>				

Emirates NBD Bank (P.J.S.C)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Approve Adding Financial Advisory Activity to the Company's License and Amend Association Memorandum and Articles of Bylaws	Mgmt	For	For
13	Authorize Board or Any Authorized Person to Ratify and Execute Approved Resolutions	Mgmt	For	For

Eneva SA

Meeting Date: 03/01/2023

Country: Brazil

Ticker: ENEV3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRENEVACNOR8

Primary SEDOL: BFWHKM5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles and Consolidate Bylaws	SH	None	Against
2	Amend Articles and Consolidate Bylaws	Mgmt	For	For
3	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against

Voter Rationale: The shareholder proposed article amendments include an increase in board term to two years, from currently a one-year term, which would prevent shareholders from holding directors accountable on an annual basis. As such, a vote AGAINST this bundled resolution is recommended at this time.

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Eregli Demir ve Celik Fabrikalari TAS

Meeting Date: 03/31/2023

Country: Turkey

Ticker: EREGL.E

Meeting Type: Annual

Primary ISIN: TRAEREGL91G3

Primary SEDOL: B03MS97

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Annual Meeting Agenda	Mgmt		
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For
2	Authorize Presiding Council to Sign Minutes of Meeting	Mgmt	For	For
3	Accept Board Report	Mgmt	For	For
4	Accept Audit Report	Mgmt	For	For

Eregli Demir ve Celik Fabrikalari TAS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Accept Financial Statements	Mgmt	For	For
6	Approve Discharge of Board	Mgmt	For	For
7	Approve Allocation of Income	Mgmt	For	For
8	Elect Directors	Mgmt	For	Against
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. We expect companies in this sector to report on and set targets to reduce scope 1 and 2 emissions, as well as make efforts to understand the materiality of their scope 3 emissions. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women comprise at least 13.5% of the board.</i></p>				
9	Approve Director Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
10	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	Mgmt	For	For
11	Ratify External Auditors	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
12	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt		
13	Approve Upper Limit of Donations for 2023 and Receive Information on Donations Made in 2022	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
14	Approve Share Repurchase Program	Mgmt	For	For
15	Close Meeting	Mgmt		

ESR-LOGOS Real Estate Investment Trust

Meeting Date: 03/28/2023

Country: Singapore

Ticker: J91U

Meeting Type: Extraordinary Shareholders

Primary ISIN: SG1T70931228

Primary SEDOL: B18TLR9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of New Units under the Preferential Offering	Mgmt	For	For

ESR-LOGOS Real Estate Investment Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Transfer of Controlling Interest to ESR Group Limited	Mgmt	For	For

Eugene Technology Co., Ltd.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 084370

Meeting Type: Annual

Primary ISIN: KR7084370006

Primary SEDOL: B0TBHH9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Shin Seung-woo as Inside Director	Mgmt	For	For
3	Appoint Kang Seok-jin as Internal Auditor	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: While the company is not proposing an increase in the directors' remuneration limit, it appears the level of the remuneration cap is high compared to that of the market norm and the company has not provided any reasonable justification for the remuneration limit.</i>				
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

EVE Energy Co., Ltd.

Meeting Date: 02/03/2023

Country: China

Ticker: 300014

Meeting Type: Special

Primary ISIN: CNE100000GS4

Primary SEDOL: B4TSW28

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Raised Funds and Own Funds to Increase Capital in Subsidiary and Related Party Transaction	Mgmt	For	For
2	Approve Signing of Project Investment Cooperation Agreement and Factory Custom Construction Contract	Mgmt	For	For
3	Approve Signing of Investment Agreement for Energy Storage Power Battery Project	Mgmt	For	For
4	Amend Articles of Association	Mgmt	For	For
5	Approve Provision of Guarantee to Subsidiary	Mgmt	For	For

EVE Energy Co., Ltd.

Meeting Date: 02/16/2023

Country: China

Ticker: 300014

Meeting Type: Special

Primary ISIN: CNE100000GS4

Primary SEDOL: B4TSW28

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Signing of Contract with the Management Committee of Jingmen High-tech Zone	Mgmt	For	For

EVE Energy Co., Ltd.

Meeting Date: 03/06/2023

Country: China

Ticker: 300014

Meeting Type: Special

Primary ISIN: CNE100000GS4

Primary SEDOL: B4TSW28

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
	<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			
2	Approve Performance Shares Incentive Plan Implementation Assessment Management Measures	Mgmt	For	Against
	<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
	<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			
4	Approve Related Party Transaction	Mgmt	For	For
5	Approve Provision of Guarantees to Subsidiaries	Mgmt	For	For

EVE Energy Co., Ltd.

Meeting Date: 03/31/2023

Country: China

Ticker: 300014

Meeting Type: Special

Primary ISIN: CNE100000GS4

Primary SEDOL: B4TSW28

EVE Energy Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	For

F&F Co., Ltd.

Meeting Date: 03/29/2023	Country: South Korea	Ticker: 383220
	Meeting Type: Annual	
	Primary ISIN: KR7383220001	Primary SEDOL: BP2NF51

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: While the company is not proposing an increase in the directors' remuneration limit, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i>				
3	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For
4	Approve Terms of Retirement Pay	Mgmt	For	Against
<i>Voter Rationale: Internal auditors will become eligible to severance payments which could threaten to compromise their independence and objectivity.</i>				

Fangda Special Steel Technology Co. Ltd.

Meeting Date: 01/16/2023	Country: China	Ticker: 600507
	Meeting Type: Special	
	Primary ISIN: CNE000001G04	Primary SEDOL: 6694065

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Mutual Guarantee Agreement	Mgmt	For	For
2	Approve Related Party Transaction	Mgmt	For	For

FILA Holdings Corp.

Meeting Date: 03/29/2023	Country: South Korea	Ticker: 081660
	Meeting Type: Annual	
	Primary ISIN: KR7081660003	Primary SEDOL: B66CTX7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Yoon Yoon-su as Inside Director	Mgmt	For	For
<p><i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

First Abu Dhabi Bank PJSC

Meeting Date: 02/28/2023

Country: United Arab Emirates

Ticker: FAB

Meeting Type: Annual

Primary ISIN: AEN000101016

Primary SEDOL: 6624471

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations and Its Financial Statement	Mgmt	For	For
2	Approve Auditors' Report on Company Financial Statements	Mgmt	For	For
3	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<p><i>Voter Rationale: Shareholder should have the right to approve the implementation of the company's dividend policy.</i></p>				
4	Approve Allocation of Income and Dividends of AED 0.52 per Share	Mgmt	For	For
5	Approve Remuneration of Directors	Mgmt	For	For
6	Approve Discharge of Directors	Mgmt	For	For
7	Approve Discharge of Auditors	Mgmt	For	For
8	Ratify Auditors and Fix Their Remuneration for FY 2023	Mgmt	For	For
9	Elect Director (Cumulative Voting)	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
10	Approve Internal Shariah Supervisory Committee Report	Mgmt	For	For

First Abu Dhabi Bank PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Approve Notification on Payable Zakat in Relation to the Bank's Islamic Activities	Mgmt	For	For
	Extraordinary Business	Mgmt		
12	Amend Articles of Bylaws	Mgmt	For	For
13.a	Authorize the Board to Issue Islamic Sukuk/Bonds or other Non-Convertible Securities, Update or Create New Programs Up to USD 10 Billion	Mgmt	For	For
13.b	Authorize the Board to Issue Additional Tier 1 Bonds for Regulatory Capital Purposes Up to USD 1 Billion	Mgmt	For	For
13.c	Authorize the Board to Issue Tier 2 Bonds for Regulatory Capital Purposes Up to USD 1 Billion	Mgmt	For	For

Focus Media Information Technology Co., Ltd.

Meeting Date: 03/03/2023

Country: China

Ticker: 002027

Meeting Type: Special

Primary ISIN: CNE000001KK2

Primary SEDOL: B02FVZ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Liao Guanmin as Independent Director	Mgmt	For	For

Fomento Economico Mexicano SAB de CV

Meeting Date: 03/31/2023

Country: Mexico

Ticker: FEMSAUBD

Meeting Type: Annual

Primary ISIN: MXP320321310

Primary SEDOL: 2242059

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Allocation of Income and Cash Dividends	Mgmt	For	For
3	Set Maximum Amount of Share Repurchase Reserve	Mgmt	For	For
	Election of Series B Directors	Mgmt		

Fomento Economico Mexicano SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.a	Elect Jose Antonio Fernandez Carbajal as Director	Mgmt	For	For
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). We expect companies in this sector to disclose scope 1, 2 and 3 emissions and develop clear plans to reduce them in order to mitigate climate risks.</i></p>				
4.b	Elect Eva Maria Garza Laguera Gonda as Director	Mgmt	For	For
4.c	Elect Paulina Garza Laguera Gonda as Director	Mgmt	For	For
4.d	Elect Francisco Jose Calderon Rojas as Director	Mgmt	For	For
4.e	Elect Alfonso Garza Garza as Director	Mgmt	For	For
4.f	Elect Bertha Paula Michel Gonzalez as Director	Mgmt	For	For
4.g	Elect Alejandro Bailleres Gual as Director	Mgmt	For	Against
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
4.h	Elect Barbara Garza Laguera Gonda as Director	Mgmt	For	For
4.i	Elect Enrique F. Senior Hernandez as Director	Mgmt	For	For
4.j	Elect Michael Larson as Director	Mgmt	For	For
	Election of Series D Directors	Mgmt		
4.k	Elect Ricardo E. Saldivar Escajadillo as Director	Mgmt	For	For
4.l	Elect Alfonso Gonzalez Migoya as Director	Mgmt	For	For
4.m	Elect Victor Alberto Tiburcio Celorio as Director	Mgmt	For	For
4.n	Elect Daniel Alegre as Director	Mgmt	For	For
4.o	Elect Gibu Thomas as Director	Mgmt	For	For
	Election of Series D Alternate Directors	Mgmt		
4.p	Elect Michael Kahn as Alternate Director	Mgmt	For	For
4.q	Elect Francisco Zambrano Rodriguez as Alternate Director	Mgmt	For	For
4.r	Elect Jaime A. El Koury as Alternate Director	Mgmt	For	For
5	Approve Remuneration of Directors; Verify Director's Independence Classification, and Approve Remuneration of Chairman and Secretaries	Mgmt	For	For

Fomento Economico Mexicano SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Elect Members and Chairmen of Operation and Strategy, Audit, and Corporate Practices and Nominations Committees; Approve Their Remuneration	Mgmt	For	For
7	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
8	Approve Minutes of Meeting	Mgmt	For	For

Fomento Economico Mexicano SAB de CV

Meeting Date: 03/31/2023

Country: Mexico

Ticker: FEMSAUBD

Meeting Type: Extraordinary Shareholders

Primary ISIN: MXP320321310

Primary SEDOL: 2242059

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 25 Re: Decrease in Board Size	Mgmt	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
3	Approve Minutes of Meeting	Mgmt	For	For

FOOSUNG Co., Ltd.

Meeting Date: 03/27/2023

Country: South Korea

Ticker: 093370

Meeting Type: Annual

Primary ISIN: KR7093370005

Primary SEDOL: B1LCKX4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Appoint Song Chung-sik as Internal Auditor	Mgmt	For	For
3	Amend Articles of Incorporation	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Meeting Date: 03/16/2023

Country: Hong Kong

Ticker: 656

Meeting Type: Extraordinary Shareholders

Primary ISIN: HK0656038673

Primary SEDOL: B1Z7FX0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Adopt 2023 Share Option Scheme and Related Transactions	Mgmt	For	Against
<p><i>Voter Rationale: This plan could lead to excessive dilution. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i></p>				
1b	Approve Total Number of Shares in Respect of All Options and Awards to be Granted Under 2023 Share Option Scheme and Any Other Schemes Must Not in Aggregate Exceed 10% of Total Number of Shares in Issue	Mgmt	For	Against
<p><i>Voter Rationale: This plan could lead to excessive dilution. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i></p>				
1c	Approve Number of Shares in Respect of All Options and Awards to be Granted to the Service Providers Under the 2023 Share Option Scheme and Any Other Schemes Must Not in Aggregate Exceed 0.5% of Total Number of Shares in Issue	Mgmt	For	Against
<p><i>Voter Rationale: This plan could lead to excessive dilution. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i></p>				
2a	Adopt 2023 Share Award Scheme and Related Transactions	Mgmt	For	Against
<p><i>Voter Rationale: This plan could lead to excessive dilution. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i></p>				
2b	Approve Total Number of Shares in Respect of All Options and Awards to be Granted Under the 2023 Share Award Scheme and Any Other Schemes Must Not in Aggregate Exceed 10% of Total Number of Shares in Issue	Mgmt	For	Against
<p><i>Voter Rationale: This plan could lead to excessive dilution. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i></p>				

Fosun International Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2c	Approve Number of Shares in Respect of All Options and Awards to be Granted to the Service Providers Under the 2023 Share Award Scheme and Any Other Schemes Must Not in Aggregate Exceed 0.5% of Total Number of Shares in Issue	Mgmt	For	Against
<p><i>Voter Rationale: This plan could lead to excessive dilution. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i></p>				
3	Approve Termination of the 2017 Share Option Scheme	Mgmt	For	For
4	Approve Termination of the 2015 Share Award Scheme	Mgmt	For	For
5a	Elect Li Shupeii as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i></p>				
5b	Elect Li Fuhua as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i></p>				

Fuji Soft, Inc.

Meeting Date: 03/17/2023

Country: Japan

Ticker: 9749

Meeting Type: Annual

Primary ISIN: JP3816600005

Primary SEDOL: 6357001

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Provisions on Number of Directors	Mgmt	For	For
2.1	Elect Director Sakashita, Satoyasu	Mgmt	For	For
2.2	Elect Director Osako, Tateyuki	Mgmt	For	For
2.3	Elect Director Tsutsui, Tadashi	Mgmt	For	For
2.4	Elect Director Morimoto, Mari	Mgmt	For	For
2.5	Elect Director Umetsu, Masashi	Mgmt	For	For
2.6	Elect Director Koyama, Minoru	Mgmt	For	For
2.7	Elect Director Oishi, Tateki	Mgmt	For	For
2.8	Elect Director Aramaki, Tomoko	Mgmt	For	For
2.9	Elect Director Tsuji, Takao	Mgmt	For	For
2.10	Elect Director Nishina, Hidetaka	Mgmt	For	For
2.11	Elect Director Imai, Hikari	Mgmt	For	For
2.12	Elect Director Shimizu, Yuya	Mgmt	For	For

Fuji Soft, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.13	Elect Director Ishimaru, Shintaro	Mgmt	For	For
3.1	Appoint Statutory Auditor Oshimi, Yukako	Mgmt	For	For
3.2	Appoint Statutory Auditor Hirano, Hiroshi	Mgmt	For	For

Fullcast Holdings Co., Ltd.

Meeting Date: 03/24/2023

Country: Japan

Ticker: 4848

Meeting Type: Annual

Primary ISIN: JP3827800008

Primary SEDOL: 6352404

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Hirano, Takehito	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.2	Elect Director Sakamaki, Kazuki	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.3	Elect Director Ishikawa, Takahiro	Mgmt	For	For
1.4	Elect Director Kaizuka, Shiro	Mgmt	For	For

Funai Soken Holdings, Inc.

Meeting Date: 03/25/2023

Country: Japan

Ticker: 9757

Meeting Type: Annual

Primary ISIN: JP3825800000

Primary SEDOL: 6357368

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	Mgmt	For	For
2.1	Elect Director Nakatani, Takayuki	Mgmt	For	For
2.2	Elect Director Ono, Tatsuro	Mgmt	For	For
2.3	Elect Director Isagawa, Nobuyuki	Mgmt	For	For
2.4	Elect Director Yamamoto, Taeko	Mgmt	For	For
2.5	Elect Director Murakami, Tomomi	Mgmt	For	For
3	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	For	For

Future Corp.

Meeting Date: 03/23/2023

Country: Japan

Ticker: 4722

Meeting Type: Annual

Primary ISIN: JP3826200002

Primary SEDOL: 6221582

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	Mgmt	For	For
2	Amend Articles to Allow Virtual Only Shareholder Meetings	Mgmt	For	Against
<i>Voter Rationale: The passage of this proposal will authorize the company to hold virtual only meetings permanently, without further need to consult shareholders, even after the current health crisis is resolved, and the proposed language fails to specify situations under which virtual meetings will be held.</i>				
3.1	Elect Director Kanemaru, Yasufumi	Mgmt	For	Against
<i>Voter Rationale: Top management is responsible for the company's capital misallocation.</i>				
3.2	Elect Director Ishibashi, Kunihito	Mgmt	For	For
3.3	Elect Director Shingu, Yuki	Mgmt	For	For
3.4	Elect Director Saito, Yohei	Mgmt	For	For
3.5	Elect Director Yamaoka, Hiromi	Mgmt	For	For
4	Elect Director and Audit Committee Member Sakakibara, Miki	Mgmt	For	For

Ganfeng Lithium Group Co., Ltd.

Meeting Date: 02/28/2023

Country: China

Ticker: 1772

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000031W9

Primary SEDOL: BZ9NS11

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
	SPECIAL RESOLUTIONS	Mgmt		
1	Amend External Investment Management System	Mgmt	For	For
2	Approve Proposed Engagement in Foreign Exchange Hedging Business by the Company and Its Subsidiaries	Mgmt	For	For
3	Approve Application for Bank Facilities and Provision of Guarantees by the Company and Its Subsidiaries	Mgmt	For	Against
<i>Voter Rationale: The company has not disclosed sufficient information whether the guarantees to Ganfeng LiEnergy and its subsidiaries are proportionate to the company's equity stake, and the company could potentially be taking in a disproportionate amount of risk relative to its ownership interest in the proposed guarantees to Ganfeng LiEnergy and its subsidiaries.</i>				

Ganfeng Lithium Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Proposed Investment in Wealth Management Products with Self-Owned Funds	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could potentially expose the company to unnecessary risks.</i>				
5	Approve Continuing Related-Party Transactions for 2023	Mgmt	For	For
	ORDINARY RESOLUTIONS	Mgmt		
1	Approve Proposed Signing of Investment Agreement by Ganfeng LiEnergy	Mgmt	For	Against
<i>Voter Rationale: There is a lack of information concerning the economic interests and the amount of funding commitment of Ganfeng LiEnergy in the project.</i>				
2	Approve Proposed Investment and Construction of New-Type Lithium Battery and Energy Storage Headquarters Project with 10 GWh Annual Capacity by Ganfeng LiEnergy	Mgmt	For	For

Ganfeng Lithium Group Co., Ltd.

Meeting Date: 02/28/2023

Country: China

Ticker: 1772

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000031W9

Primary SEDOL: BZ9NS11

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Proposed Signing of Investment Agreement by Ganfeng LiEnergy	Mgmt	For	Against
<i>Voter Rationale: There is a lack of information concerning the economic interests and the amount of funding commitment of Ganfeng LiEnergy in the project.</i>				
2	Approve Proposed Investment and Construction of New-Type Lithium Battery and Energy Storage Headquarters Project with 10 GWh Annual Capacity by Ganfeng LiEnergy	Mgmt	For	For
3	Amend External Investment Management System	Mgmt	For	For
4	Approve Proposed Engagement in Foreign Exchange Hedging Business by the Company and Its Subsidiaries	Mgmt	For	For
5	Approve Application for Bank Facilities and Provision of Guarantees by the Company and Its Subsidiaries	Mgmt	For	Against
<i>Voter Rationale: The company has not disclosed sufficient information whether the guarantees to Ganfeng LiEnergy and its subsidiaries are proportionate to the company's equity stake, and the company could potentially be taking in a disproportionate amount of risk relative to its ownership interest in the proposed guarantees to Ganfeng LiEnergy and its subsidiaries.</i>				

Ganfeng Lithium Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Proposed Investment in Wealth Management Products with Self-Owned Funds	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could potentially expose the company to unnecessary risks.</i>				
7	Approve Continuing Related-Party Transactions for 2023	Mgmt	For	For

GC Cell Corp.

Meeting Date: 03/28/2023	Country: South Korea	Ticker: 144510
	Meeting Type: Annual	
	Primary ISIN: KR7144510005	Primary SEDOL: BD0M415

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Park James Jong-eun as Inside Director	Mgmt	For	For
2.2	Elect Park Soon-young as Inside Director	Mgmt	For	For
2.3	Elect Kim Ho-won as Inside Director	Mgmt	For	For
2.4	Elect Bae Hong-gi as Outside Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For
5	Approve Stock Option Grants	Mgmt	For	For

GEM Co., Ltd.

Meeting Date: 03/21/2023	Country: China	Ticker: 002340
	Meeting Type: Special	
	Primary ISIN: CNE100000KT4	Primary SEDOL: B5KQVW1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Related Party Transaction	Mgmt	For	For
2	Approve Provision of Counter Guarantee and Related Party Transaction	Mgmt	For	For

GEM Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For
4	Approve Provision of Financial Assistance and Related Party Transaction	Mgmt	For	For

GeneOne Life Science, Inc.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 011000

Meeting Type: Annual

Primary ISIN: KR7011000007

Primary SEDOL: B17PYF7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
3	Elect Two Inside Directors and One Outside Director (Bundled)	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
4	Appoint Choi Seong-ho as Internal Auditor	Mgmt	For	For
5	Approve Stock Option Grants	Mgmt	For	For

Genexine, Inc.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 095700

Meeting Type: Annual

Primary ISIN: KR7095700001

Primary SEDOL: B3XSP95

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Lee Hyeok-jong as Non-Independent Non-Executive Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				

Genexine, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The company is proposing to increase the remuneration limit and without any a reasonable justification for the proposed increase.</i>				
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For
5	Approve Stock Option Grants	Mgmt	For	For

Genmab A/S

Meeting Date: 03/29/2023	Country: Denmark	Ticker: GMAB
	Meeting Type: Annual	
	Primary ISIN: DK0010272202	Primary SEDOL: 4595739

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt		
2	Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board	Mgmt	For	For
3	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For
4	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
5.a	Reelect Deirdre P. Connelly as Director	Mgmt	For	For
5.b	Reelect Pernille Erenbjerg as Director	Mgmt	For	For
5.c	Reelect Rolf Hoffmann as Director	Mgmt	For	For
5.d	Reelect Elizabeth OFarrell as Director	Mgmt	For	For
5.e	Reelect Paolo Paoletti as Director	Mgmt	For	For
5.f	Reelect Anders Gersel Pedersen as Director	Mgmt	For	Abstain
<i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i>				
6	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	Abstain
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Genmab A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.a	Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chairman, DKK 900,000 for Vice Chairman, and DKK 600,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this item is warranted, as the proposed director fees can be considered excessive in relation to market peers.</i>				
7.b	Amend Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
7.c	Amendment to Remuneration Policy for Board of Directors and Executive Management	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
7.d	Authorize Share Repurchase Program	Mgmt	For	For
8	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	For	For
9	Other Business	Mgmt		

Ginlong Technologies Co., Ltd.

Meeting Date: 03/31/2023

Country: China

Ticker: 300763

Meeting Type: Special

Primary ISIN: CNE100003JZ7

Primary SEDOL: BJRL1V6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in Partial Raised Funds Investment Projects	Mgmt	For	For

Givaudan SA

Meeting Date: 03/23/2023

Country: Switzerland

Ticker: GIVN

Meeting Type: Annual

Primary ISIN: CH0010645932

Primary SEDOL: 5980613

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
3	Approve Allocation of Income and Dividends of CHF 67 per Share	Mgmt	For	For
4	Approve Discharge of Board of Directors	Mgmt	For	For
5.1	Amend Articles Re: Annulment of the Conversion of Shares Clause	Mgmt	For	For
5.2	Amend Articles of Association (Incl. Approval of Virtual-Only Shareholder Meetings)	Mgmt	For	For
5.3	Amend Articles Re: Board of Directors; Compensation; External Mandates for Members of the Board of Directors and Executive Committee	Mgmt	For	For
5.4	Approve Creation of Capital Band within the Upper Limit of CHF 101.6 Million and the Lower Limit of CHF 92.3 Million with or without Exclusion of Preemptive Rights and Amend Conditional Capital Authorization	Mgmt	For	For
6.1.1	Reelect Victor Balli as Director	Mgmt	For	For
6.1.2	Reelect Ingrid Deltenre as Director	Mgmt	For	For
6.1.3	Reelect Olivier Filliol as Director	Mgmt	For	For
6.1.4	Reelect Sophie Gasperment as Director	Mgmt	For	For
6.1.5	Reelect Calvin Grieder as Director and Board Chair	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board.</i>				
6.1.6	Reelect Tom Knutzen as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6.2	Elect Roberto Guidetti as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6.3.1	Reappoint Ingrid Deltenre as Member of the Compensation Committee	Mgmt	For	Against
<i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i>				

Givaudan SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.3.2	Reappoint Victor Balli as Member of the Compensation Committee	Mgmt	For	For
6.3.3	Appoint Olivier Filliol as Member of the Compensation Committee	Mgmt	For	For
6.4	Designate Manuel Isler as Independent Proxy	Mgmt	For	For
6.5	Ratify KPMG AG as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
7.1	Approve Remuneration of Directors in the Amount of CHF 3 Million	Mgmt	For	For
7.2.1	Approve Short Term Variable Remuneration of Executive Committee in the Amount of CHF 3.3 Million	Mgmt	For	For
7.2.2	Approve Fixed and Long Term Variable Remuneration of Executive Committee in the Amount of CHF 15.4 Million	Mgmt	For	For
8	Transact Other Business (Voting)	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

GNI Group Ltd.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 2160

Meeting Type: Annual

Primary ISIN: JP3386370005

Primary SEDOL: B23QC91

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Ying Luo	Mgmt	For	For
1.2	Elect Director Suzuki, Kanichiro	Mgmt	For	For
1.3	Elect Director Thomas Eastling	Mgmt	For	For
1.4	Elect Director Sashiwa, Hideaki	Mgmt	For	For
1.5	Elect Director Kikuchi, Kanako	Mgmt	For	For
1.6	Elect Director Sekitani, Kazuki	Mgmt	For	For
1.7	Elect Director Matsui, Ryosuke	Mgmt	For	For

Godawari Power & Ispat Limited

Meeting Date: 01/21/2023

Country: India

Ticker: 532734

Meeting Type: Extraordinary Shareholders

Primary ISIN: INE177H01021

Primary SEDOL: BPBM1J5

Godawari Power & Ispat Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Singhi & Coa as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Godrej Consumer Products Limited

Meeting Date: 01/21/2023 **Country:** India **Ticker:** 532424
Meeting Type: Special **Primary ISIN:** INE102D01028 **Primary SEDOL:** B1BDGY0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Reelect Pippa Armerding as Director	Mgmt	For	For

Godrej Properties Limited

Meeting Date: 03/23/2023 **Country:** India **Ticker:** 533150
Meeting Type: Special **Primary ISIN:** INE484J01027 **Primary SEDOL:** BGQL729

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Material Related Party Transactions with Maan-Hinje Township Developers LLP	Mgmt	For	For
2	Approve Material Related Party Transactions with Godrej Vestamark LLP	Mgmt	For	For

GOME Retail Holdings Limited

Meeting Date: 03/27/2023 **Country:** Bermuda **Ticker:** 493
Meeting Type: Special **Primary ISIN:** BMG3978C1249 **Primary SEDOL:** B01Z8S7

GOME Retail Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve the Agreement and Related Transactions	Mgmt	For	For
2	Approve Refreshment of General Mandate to Issue Shares	Mgmt	For	Against

Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company

Grasim Industries Limited

Meeting Date: 03/21/2023

Country: India

Ticker: 500300

Meeting Type: Special

Primary ISIN: INE047A01021

Primary SEDOL: BYQKH33

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Ananyashree Birla as Director	Mgmt	For	Against
2	Elect Aryaman Vikram Birla as Director	Mgmt	For	Against
3	Elect Yazdi Piroj Dandiwala as Director	Mgmt	For	For
4	Approve Material Related Party Transactions with Hindalco Industries Limited	Mgmt	For	For

Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.

Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.

Great Wall Motor Company Limited

Meeting Date: 02/08/2023

Country: China

Ticker: 2333

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000338

Primary SEDOL: 6718255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Approve Ordinary Related Party Transactions with Spotlight Automotive under the Listing Rules of Shanghai Stock Exchange	Mgmt	For	For

Great Wall Motor Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For

Great Wall Motor Company Limited

Meeting Date: 02/08/2023 **Country:** China **Ticker:** 2333
Meeting Type: Special **Primary ISIN:** CNE100000338 **Primary SEDOL:** 6718255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For

Great Wall Motor Company Limited

Meeting Date: 02/08/2023 **Country:** China **Ticker:** 2333
Meeting Type: Extraordinary Shareholders **Primary ISIN:** CNE100000338 **Primary SEDOL:** 6718255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Ordinary Related Party Transactions with Spotlight Automotive under the Listing Rules of Shanghai Stock Exchange	Mgmt	For	For
2	Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For

Great Wall Motor Company Limited

Meeting Date: 02/08/2023 **Country:** China **Ticker:** 2333
Meeting Type: Special **Primary ISIN:** CNE100000338 **Primary SEDOL:** 6718255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt		

Great Wall Motor Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Grant of General Mandate to the Board to Repurchase H Shares	Mgmt	For	For

Great Wall Motor Company Limited

Meeting Date: 03/17/2023

Country: China

Ticker: 2333

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000338

Primary SEDOL: 6718255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Adjustments to the Performance Appraisal Targets of the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			
2	Approve Adjustments to Performance Appraisal Targets of the 2021 Share Option Incentive Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
3	Approve Amendments to the Appraisal Management Measures for Implementation of the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>			
4	Approve Amendments to the Appraisal Management Measures for Implementation of the 2021 Share Option Incentive Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			

Great Wall Motor Company Limited

Meeting Date: 03/17/2023

Country: China

Ticker: 2333

Meeting Type: Special

Primary ISIN: CNE100000338

Primary SEDOL: 6718255

Great Wall Motor Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF H SHARES Approve Adjustments to Performance Appraisal Targets of the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
2	Approve Adjustments to Performance Appraisal Targets of the 2021 Share Option Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
3	Approve Amendments to Appraisal Management Measures for Implementation of the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
4	Approve Amendments to Appraisal Management Measures for Implementation of the 2021 Share Option Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

Great Wall Motor Company Limited

Meeting Date: 03/17/2023

Country: China

Ticker: 2333

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000338

Primary SEDOL: 6718255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES Approve Adjustments to the Performance Appraisal Targets of the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Great Wall Motor Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Adjustments to Performance Appraisal Targets of the 2021 Share Option Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
3	Approve Amendments to the Appraisal Management Measures for Implementation of the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
4	Approve Amendments to the Appraisal Management Measures for Implementation of the 2021 Share Option Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

Great Wall Motor Company Limited

Meeting Date: 03/17/2023 **Country:** China **Ticker:** 2333
Meeting Type: Special **Primary ISIN:** CNE100000338 **Primary SEDOL:** 6718255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Adjustments to Performance Appraisal Targets of the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
2	Approve Adjustments to Performance Appraisal Targets of the 2021 Share Option Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
3	Approve Amendments to Appraisal Management Measures for Implementation of the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Great Wall Motor Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Amendments to Appraisal Management Measures for Implementation of the 2021 Share Option Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

Green Cross Corp.

Meeting Date: 03/29/2023	Country: South Korea	Ticker: 006280	
	Meeting Type: Annual		
		Primary ISIN: KR7006280002	Primary SEDOL: 6771708

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Lim Seung-ho as Inside Director	Mgmt	For	For
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Grupo Argos SA

Meeting Date: 03/30/2023	Country: Colombia	Ticker: GRUPOARGOS	
	Meeting Type: Annual		
		Primary ISIN: COT09PA00035	Primary SEDOL: B8SGSP6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Verify Quorum	Mgmt		
2	Approve Meeting Agenda	Mgmt	For	For
3	Elect Meeting Approval Committee	Mgmt	For	For
4	Present Board of Directors and Chairman's Report	Mgmt		
5	Present Financial Statements	Mgmt		
6	Present Auditor's Report	Mgmt		
7	Approve Financial Statements and Management Reports	Mgmt	For	For

Grupo Argos SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Allocation of Income and Dividends	Mgmt	For	For
9	Authorize Share Repurchase Program and Reallocation of Reserves	Mgmt	For	For
10	Elect Directors and Approve Their Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote. While it is positive to see the net zero ambition, and the Scope 1 and 2 emissions intensity and absolute emissions reduction targets in place, the company does not provide clear steps for emissions reductions, related to its main business segments. Overall, current disclosure does not clarify the actions needed to realise its net-zero strategy. We would encourage further disclosure of your strategy and plans to meet you emissions targets.</i></p>				
11	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<p><i>Voter Rationale: Companies should disclose information on the auditor and fees paid to the auditor, and specify any non-audit work undertaken by the auditor.</i></p>				
12	Amend Articles	Mgmt	For	For

Grupo de Moda Soma SA

Meeting Date: 03/30/2023

Country: Brazil

Ticker: SOMA3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRSOMAACNOR3

Primary SEDOL: BLD4B35

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Appoint MRU Auditoria e Contabilidade Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
2	Approve Independent Firm's Appraisal	Mgmt	For	For
3	Approve Absorption of ByNV Comercio Varejista de Artigos do Vestuario Ltda. (ByNV)	Mgmt	For	For
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

GS Engineering & Construction Corp.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 006360

Meeting Type: Annual

Primary ISIN: KR7006360002

Primary SEDOL: 6537096

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For

GS Engineering & Construction Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Heo Chang-su as Inside Director	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i>				
2.2	Elect Heo Jin-su as Non-Independent Non-Executive Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: It appears the proposed remuneration limit is high relative to that of the market norm and the company is proposing an increase without providing any reasonable justification.</i>				

GS Holdings Corp.

Meeting Date: 03/29/2023	Country: South Korea	Ticker: 078930
	Meeting Type: Annual	
	Primary ISIN: KR7078930005	Primary SEDOL: B01RJV3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Terms of Retirement Pay	Mgmt	For	For
3.1	Elect Heo Tae-su as Inside Director	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
3.2	Elect Hong Soon-gi as Inside Director	Mgmt	For	For
3.3	Elect Heo Yeon-su as Non-Independent Non-Executive Director	Mgmt	For	For
3.4	Elect Han Deok-cheol as Outside Director	Mgmt	For	For
4	Elect Han Deok-cheol as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The proposed remuneration limit is high relative to that of the market norm and the company is proposing an increase without providing any reasonable justification.</i>				

GS Retail Co., Ltd.

Meeting Date: 03/23/2023	Country: South Korea	Ticker: 007070
	Meeting Type: Annual	
	Primary ISIN: KR7007070006	Primary SEDOL: B7F9Q79

GS Retail Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Lee Sang-gyu as Outside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Guangdong Haid Group Co., Ltd.

Meeting Date: 03/08/2023

Country: China

Ticker: 002311

Meeting Type: Special

Primary ISIN: CNE100000HP8

Primary SEDOL: B597PH8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For
2	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For

Guanghui Energy Co., Ltd.

Meeting Date: 02/17/2023

Country: China

Ticker: 600256

Meeting Type: Special

Primary ISIN: CNE0000012G4

Primary SEDOL: 6247964

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Investment Framework and Financing Plan	Mgmt	For	For
2	Approve Estimated Amount of External Guarantees	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
3	Approve Daily Related Party Transactions	Mgmt	For	For

Guangzhou Automobile Group Co., Ltd.

Meeting Date: 01/20/2023

Country: China

Ticker: 2238

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000Q35

Primary SEDOL: B433995

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
4	Amend Working Rules for Independent Directors	Mgmt	For	For
5	Amend Decision-Making Management Rules of Related Party Transactions	Mgmt	For	For
6	Approve Fourth Share Option Incentive Scheme (Draft) and Its Summary	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. In addition, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
7	Approve Appraisal Management Measures for Implementation of the Fourth Share Option Incentive Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. In addition, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
8	Approve Grant of Mandate to the Board and Its Authorized Person to Deal with All Matters Relating to Fourth Share Option Incentive Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. In addition, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			

Guangzhou Automobile Group Co., Ltd.

Meeting Date: 01/20/2023

Country: China

Ticker: 2238

Meeting Type: Special

Primary ISIN: CNE100000Q35

Primary SEDOL: B433995

Guangzhou Automobile Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF H SHARES Approve Fourth Share Option Incentive Scheme (Draft) and Its Summary	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. In addition, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
2	Approve Appraisal Management Measures for Implementation of the Fourth Share Option Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. In addition, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Approve Grant of Mandate to the Board and Its Authorized Person to Deal with All Matters Relating to Fourth Share Option Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. In addition, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Guangzhou Tinci Materials Technology Co., Ltd.

Meeting Date: 03/10/2023

Country: China

Ticker: 002709

Meeting Type: Special

Primary ISIN: CNE100001RG4

Primary SEDOL: BHY32T6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Investment and Establishment of Overseas Subsidiaries	Mgmt	For	For

Gujarat Fluorochemicals Limited

Meeting Date: 03/11/2023

Country: India

Ticker: 542812

Meeting Type: Special

Primary ISIN: INE09N301011

Primary SEDOL: BK10P03

Gujarat Fluorochemicals Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Reclassification of Promoters from Promoter and Promoter Group Category to Public Category	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2	Approve Reappointment and Remuneration of Sanath Kumar Muppurala as Whole-Time Director	Mgmt	For	For
3	Approve Reappointment and Remuneration of Niraj Agnihotri as Whole-Time Director	Mgmt	For	For

Haci Omer Sabanci Holding AS

Meeting Date: 03/30/2023

Country: Turkey

Ticker: SAHOL.E

Meeting Type: Annual

Primary ISIN: TRASAHOL91Q5

Primary SEDOL: B03N0C7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For
2	Accept Board Report	Mgmt	For	For
3	Accept Audit Report	Mgmt	For	For
4	Accept Financial Statements	Mgmt	For	For
5	Approve Discharge of Board	Mgmt	For	For
6	Approve Allocation of Income	Mgmt	For	For
7	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve Director Remuneration	Mgmt	For	For
9	Ratify External Auditors	Mgmt	For	For
10	Receive Information on Donations Made in 2022	Mgmt		
11	Approve Upper Limit of Donations for 2023	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	Approve Share Repurchase Program	Mgmt	For	For

Haci Omer Sabanci Holding AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	Mgmt	For	For

Hana Financial Group, Inc.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 086790

Meeting Type: Annual

Primary ISIN: KR7086790003

Primary SEDOL: B0RNRF5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Kim Hong-jin as Outside Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 percent of the board. We note that a woman has been appointed to the board in the year under review. As such we will continue to monitor this.</i>				
3.2	Elect Heo Yoon as Outside Director	Mgmt	For	For
3.3	Elect Lee Jeong-won as Outside Director	Mgmt	For	For
3.4	Elect Park Dong-moon as Outside Director	Mgmt	For	For
3.5	Elect Lee Gang-won as Outside Director	Mgmt	For	For
3.6	Elect Won Suk-yeon as Outside Director	Mgmt	For	For
3.7	Elect Lee Jun-seo as Outside Director	Mgmt	For	For
3.8	Elect Lee Seung-yeol as Non-Independent Non-Executive Director	Mgmt	For	For
4	Elect Yang Dong-hun as Outside Director to Serve as an Audit Committee Member	Mgmt	For	Against
<i>Voter Rationale: We remain concerned about the effectiveness of the oversight functions at the company and whether they are robust enough. We are holding this nominee responsible.</i>				
5.1	Elect Heo Yoon as a Member of Audit Committee	Mgmt	For	For
5.2	Elect Won Suk-yeon as a Member of Audit Committee	Mgmt	For	For
5.3	Elect Lee Jun-seo as a Member of Audit Committee	Mgmt	For	For

Hana Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Hana Materials Inc.

Meeting Date: 03/24/2023	Country: South Korea	Ticker: 166090
	Meeting Type: Annual	Primary ISIN: KR7166090001
		Primary SEDOL: BDHXP63

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Jeong Yong-ju as Outside Director	Mgmt	For	For
2.2	Elect Choi Wang-gi as Inside Director	Mgmt	For	For
	<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i>			
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
	<i>Voter Rationale: The company is proposing an increase in the director remuneration limit without any reasonable justification.</i>			
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For
5	Approve Stock Option Grants	Mgmt	For	For

HANALL BIOPHARMA Co., Ltd.

Meeting Date: 03/29/2023	Country: South Korea	Ticker: 009420
	Meeting Type: Annual	Primary ISIN: KR7009420001
		Primary SEDOL: B13G6L4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Park Seung-guk as Inside Director	Mgmt	For	For
	<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>			
1.2	Elect Park Su-jin as Inside Director	Mgmt	For	For
1.3	Elect Kim Han-ju as Outside Director	Mgmt	For	For
2	Elect Kim Han-ju as a Member of Audit Committee	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

HANALL BIOPHARMA Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Amend Articles of Incorporation	Mgmt	For	For
5	Approve Stock Option Grants	Mgmt	For	For

HANDSOME Corp.

Meeting Date: 03/23/2023 **Country:** South Korea **Ticker:** 020000
Meeting Type: Annual **Primary ISIN:** KR7020000006 **Primary SEDOL:** 6155227

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Kim Min-deok as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3	Amend Articles of Incorporation	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Hangzhou First Applied Material Co., Ltd.

Meeting Date: 02/22/2023 **Country:** China **Ticker:** 603806
Meeting Type: Special **Primary ISIN:** CNE100001VX1 **Primary SEDOL:** BQ45PY1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on SIX Swiss Exchange as well as Conversion to an Overseas Fundraising Company	Mgmt	For	For
	APPROVE PLAN ON ISSUANCE OF GDR AND LISTING ON SIX SWISS EXCHANGE	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Time	Mgmt	For	For
2.3	Approve Issue Manner	Mgmt	For	For
2.4	Approve Issue Size	Mgmt	For	For
2.5	Approve Scale of GDR in its Lifetime	Mgmt	For	For
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	Mgmt	For	For

Hangzhou First Applied Material Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.7	Approve Pricing Method	Mgmt	For	For
2.8	Approve Target Subscribers	Mgmt	For	For
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	Mgmt	For	For
2.10	Approve Underwriting Method	Mgmt	For	For
3	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
4	Approve Issuance of GDR for Fund-raising Use Plan	Mgmt	For	For
5	Approve Resolution Validity Period	Mgmt	For	For
6	Approve Distribution on Roll-forward Profits	Mgmt	For	For
7	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
8	Approve Amendments to Articles of Association (Draft) and Its Annexes	Mgmt	For	For
9	Amend Rules and Procedures Regarding Meetings of Board of Supervisors (Draft)	Mgmt	For	For
10	Approve Purchase of Liability Insurance for Directors, Supervisors, and Senior Management Members and Prospectus Liability Insurance	Mgmt	For	For

Hangzhou Silan Microelectronics Co., Ltd.

Meeting Date: 03/13/2023

Country: China

Ticker: 600460

Meeting Type: Special

Primary ISIN: CNE000001DN1

Primary SEDOL: 6592590

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Hanmi Pharmaceutical Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 128940

Meeting Type: Annual

Primary ISIN: KR7128940004

Primary SEDOL: B613DJ9

Hanmi Pharmaceutical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Park Jae-hyeon as Inside Director	Mgmt	For	For
3.2	Elect Seo Gwi-hyeon as Inside Director	Mgmt	For	For
3.3	Elect Park Myeong-hui as Inside Director	Mgmt	For	For
3.4	Elect Yoon Young-gak as Outside Director	Mgmt	For	For
3.5	Elect Yoon Doh-heum as Outside Director	Mgmt	For	For
3.6	Elect Kim Tae-yoon as Outside Director	Mgmt	For	For
4.1	Elect Yoon Young-gak as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Kim Tae-yoon as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

HANMI Semiconductor Co., Ltd.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 042700

Meeting Type: Annual

Primary ISIN: KR7042700005

Primary SEDOL: B0CSXQ8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Elect Lee Ga-geun as Outside Director	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i>				
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

HANSAE Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 105630

Meeting Type: Annual

Primary ISIN: KR7105630008

Primary SEDOL: B3KT259

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Kim Gyeong as Inside Director	Mgmt	For	For
3	Elect Hwang Young-seon as Outside Director	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i>				
4	Elect Hwang Young-seon as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i>				

Hansol Chemical Co., Ltd.

Meeting Date: 03/23/2023

Country: South Korea

Ticker: 014680

Meeting Type: Annual

Primary ISIN: KR7014680003

Primary SEDOL: 6988155

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Elect Lee Won-jun as Outside Director	Mgmt	For	For
4	Elect Lee Won-jun as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: While the company is not proposing an increase in the directors' remuneration limit, it appears as though the level of the directors' remuneration cap is high compared to that of the market norm, and the company has not provided any reasonable justification for the remuneration limit.</i>				

HANSSEM Co., Ltd.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 009240

Meeting Type: Annual

Primary ISIN: KR7009240003

Primary SEDOL: 6536684

HANSSEM Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	Against
<i>Voter Rationale: We expect companies to explicitly prohibit child and forced labour in their Supplier Code of Conduct.</i>				
2	Elect Yoo Heon-seok as Non-Independent Non-Executive Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Harim Holdings Co., Ltd.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 003380

Meeting Type: Annual

Primary ISIN: KR7003380003

Primary SEDOL: BZ404M0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The proposed remuneration limit is high relative to that of the market norm and the company is proposing an increase without providing any reasonable justification.</i>				

HBIS Co., Ltd.

Meeting Date: 01/06/2023

Country: China

Ticker: 000709

Meeting Type: Special

Primary ISIN: CNE000000H20

Primary SEDOL: 6878331

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Closure of Handan Branch and Signing of City Relocation Agreement	Mgmt	For	For
2	Approve to Sign the Handan Branch Asset Transfer Agreement	Mgmt	For	For

HD HYUNDAI Co., Ltd.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 267250

Meeting Type: Annual

Primary ISIN: KR7267250009

Primary SEDOL: BD4HFT1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Kwon Oh-gap as Inside Director	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
3.2	Elect Jang Gyeong-jun as Outside Director	Mgmt	For	For
4	Elect Jang Gyeong-jun as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Hektas Ticaret TAS

Meeting Date: 03/30/2023

Country: Turkey

Ticker: HEKTS.E

Meeting Type: Annual

Primary ISIN: TRAHEKTS91E4

Primary SEDOL: B03MTG1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For
2	Authorize Presiding Council to Sign Minutes of Meeting	Mgmt	For	For
3	Accept Board Report	Mgmt	For	For
4	Accept Audit Reports	Mgmt	For	For
5	Accept Financial Statements	Mgmt	For	For
6	Approve Discharge of Board	Mgmt	For	For
7	Approve Allocation of Income	Mgmt	For	For
8	Elect Directors	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
9	Approve Director Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Hektas Ticaret TAS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	Mgmt	For	For
11	Ratify External Auditors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt		
13	Receive Information on Donations Made in 2022 and Approve Upper Limit of Donations for 2023	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Amend Bylaws	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
15	Wishes	Mgmt		
16	Close Meeting	Mgmt		

Helixmith Co., Ltd.

Meeting Date: 01/31/2023

Country: South Korea

Ticker: 084990

Meeting Type: Special

Primary ISIN: KR7084990001

Primary SEDOL: B0P5XC2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Kim Byeong-seong as Inside Director	Mgmt	For	For
1.2	Elect Kim Seon-young as Inside Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board; support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2.1	Elect Hong Soon-ho as Outside Director	Mgmt	For	For
2.2	Elect Park Seong-ha as Outside Director	Mgmt	For	For
3	Elect Kim Jeong-man as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
4.1	Elect Hong Soon-ho as a Member of Audit Committee	Mgmt	For	For

Helixmith Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.2	Elect Park Seong-ha as a Member of Audit Committee	Mgmt	For	For

Helixmith Co., Ltd.

Meeting Date: 03/15/2023

Country: South Korea

Ticker: 084990

Meeting Type: Special

Primary ISIN: KR7084990001

Primary SEDOL: B0P5XC2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Dismiss Inside Director: Kim Hun-sik	Mgmt	For	Against
<i>Voter Rationale: The board has not produced sufficient rationale for the proposed dismissal.</i>				
1.2	Dismiss Inside Director: Park Jae-seok	Mgmt	For	Against
<i>Voter Rationale: The board has not produced sufficient rationale for the proposed dismissal.</i>				
1.3	Dismiss Inside Director: Choi Dong-gyu	Mgmt	For	Against
<i>Voter Rationale: The board has not produced sufficient rationale for the proposed dismissal.</i>				
2	Elect Heo Yoon as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
3.1	Elect Kim Jeong-man as Outside Director	Mgmt	For	For
3.2	Elect Cho Seung-yeon as Outside Director	Mgmt	For	For
3.3	Elect Yoon Bu-hyeok as Inside Director	Mgmt	For	For
3.4	Elect Yoo Seung-shin as Inside Director	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
4.1	Elect Hong Soon-ho as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Park Seong-ha as a Member of Audit Committee	Mgmt	For	For

Helixmith Co., Ltd.

Meeting Date: 03/31/2023

Country: South Korea

Ticker: 084990

Meeting Type: Annual

Primary ISIN: KR7084990001

Primary SEDOL: B0P5XC2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Amend Articles of Incorporation (Change of Website Address)	Mgmt	For	For
2.2	Amend Articles of Incorporation (Removal of Audit Committee and Introduction of Internal Auditor)	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
3	Appoint Park Chong-ri as Internal Auditor	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Hindalco Industries Limited

Meeting Date: 03/21/2023

Country: India

Ticker: 500440

Meeting Type: Special

Primary ISIN: INE038A01020

Primary SEDOL: B0GWF48

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot	Mgmt		
1	Reelect Alka Bharucha as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Approve Material Related Party Transactions with Grasim Industries Limited	Mgmt	For	For
3	Approve Material Related Party Transactions Between Novelis Corporation and Logan Aluminum Inc.	Mgmt	For	For
4	Approve Material Related Party Transactions Between Novelis Korea and Ulsan Aluminium Limited	Mgmt	For	For
5	Approve Material Related Party Transactions Between Novelis Deutschland GmbH and Aluminium Norf GmbH.	Mgmt	For	For

Hioki E.E. Corp.

Meeting Date: 02/27/2023

Country: Japan

Ticker: 6866

Meeting Type: Annual

Primary ISIN: JP3783200003

Primary SEDOL: 6428446

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	Mgmt	For	For
2.1	Elect Director Okazawa, Takahiro	Mgmt	For	Abstain
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board.</i>				
2.2	Elect Director Suyama, Yoshikazu	Mgmt	For	For
2.3	Elect Director Kubota, Kunihisa	Mgmt	For	For
2.4	Elect Director Takano, Yasunao	Mgmt	For	For
2.5	Elect Director Otsuji, Sumio	Mgmt	For	For
2.6	Elect Director Tamura, Yoshiharu	Mgmt	For	For
2.7	Elect Director Maruta, Yukari	Mgmt	For	For
2.8	Elect Director Mawatari, Osamu	Mgmt	For	For
3.1	Appoint Statutory Auditor Murata, Hidenori	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Yuba, Akira	Mgmt	For	For
4	Appoint Alternate Statutory Auditor Odera, Masatoshi	Mgmt	For	For
5	Approve Compensation Ceilings for Directors and Statutory Auditors	Mgmt	For	For

HLB Co., Ltd.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 028300

Meeting Type: Annual

Primary ISIN: KR7028300002

Primary SEDOL: 6517407

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approval of Reduction of Capital Reserve	Mgmt	For	For
2	Approve Financial Statements and Allocation of Income	Mgmt	For	For
3.1	Amend Articles of Incorporation (Business Objectives)	Mgmt	For	For

HLB Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Amend Articles of Incorporation (Issuance of Convertible Bonds)	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
3.3	Amend Articles of Incorporation (Issuance of Bonds with Warrants)	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
3.4	Amend Articles of Incorporation (Establishment of Audit Committee)	Mgmt	For	For
3.5	Amend Articles of Incorporation (Others)	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
4	Approve Split-Off Agreement	Mgmt	For	For
5.1	Elect Jin Yang-gon as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
5.2	Elect Lim Chang-yoon as Inside Director	Mgmt	For	For
5.3	Elect Baek Yoon-gi as Inside Director	Mgmt	For	For
5.4	Elect Jang In-geun as Inside Director	Mgmt	For	For
5.5	Elect Yang Chung-mo as Outside Director	Mgmt	For	For
6	Elect Park Yeon-hwa as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
7.1	Elect Choi Gyu-jun as a Member of Audit Committee	Mgmt	For	For
7.2	Elect Yang Chung-mo as a Member of Audit Committee	Mgmt	For	For
8	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The proposed remuneration limit is high relative to that of the market norm and the company is proposing an increase without providing any reasonable justification.</i>				

HLB Life Science Co., Ltd.

Meeting Date: 03/31/2023

Country: South Korea

Ticker: 067630

Meeting Type: Annual

Primary ISIN: KR7067630004

Primary SEDOL: B3FQK14

HLB Life Science Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Nam Sang-woo as Inside Director	Mgmt	For	For
3.2	Elect Jang In-geun as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3.3	Elect Kim Yoon as Outside Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4	Appoint Kim Young-hyeon as Internal Auditor	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted. Although the proposed remuneration limit is not excessive relative to that of the market norm, the company has not provided a reasonable justification for the proposed increase.</i>				

HMM Co., Ltd.

Meeting Date: 03/31/2023

Country: South Korea

Ticker: 011200

Meeting Type: Annual

Primary ISIN: KR7011200003

Primary SEDOL: 6405869

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Seo Geun-woo as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Hologic, Inc.

Meeting Date: 03/09/2023

Country: USA

Ticker: HOLX

Meeting Type: Annual

Primary ISIN: US4364401012

Primary SEDOL: 2433530

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Stephen P. MacMillan	Mgmt	For	For
1b	Elect Director Sally W. Crawford	Mgmt	For	For
1c	Elect Director Charles J. Dockendorff	Mgmt	For	For
1d	Elect Director Scott T. Garrett	Mgmt	For	For
1e	Elect Director Ludwig N. Hantson	Mgmt	For	For
1f	Elect Director Namal Nawana	Mgmt	For	For
1g	Elect Director Christiana Stamoulis	Mgmt	For	For
1h	Elect Director Stacey D. Stewart	Mgmt	For	For
1i	Elect Director Amy M. Wendell	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Severance payments should not exceed two year's pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
4	Amend Omnibus Stock Plan	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i></p>				
5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
6	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Hong Seng Consolidated Berhad

Meeting Date: 02/27/2023

Country: Malaysia

Ticker: 0041

Meeting Type: Annual

Primary ISIN: MYQ004100002

Primary SEDOL: B00STN9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Approve Directors' Fees and/or Benefits	Mgmt	For	For
2	Elect Teoh Hai Hin as Director	Mgmt	For	For
3	Elect Lester Chin Kent Lake as Director	Mgmt	For	For

Hong Seng Consolidated Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Elect Mohamed Suffian Bin Awang as Director	Mgmt	For	Abstain
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board.</i>				
5	Elect Lee Li Chain as Director	Mgmt	For	For
6	Elect Kang Chez Chiang as Director	Mgmt	For	For
7	Approve Grant Thornton Malaysia PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
9	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For
	Special Resolution	Mgmt		
1	Amend Constitution	Mgmt	For	For

Hoshine Silicon Industry Co., Ltd.

Meeting Date: 02/28/2023

Country: China

Ticker: 603260

Meeting Type: Special

Primary ISIN: CNE100002V10

Primary SEDOL: BYVLSN8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Daily Related Party Transactions	Mgmt	For	For

HOTEL SHILLA Co., Ltd.

Meeting Date: 03/16/2023

Country: South Korea

Ticker: 008770

Meeting Type: Annual

Primary ISIN: KR7008770000

Primary SEDOL: 6440332

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Lee Bu-jin as Inside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Hua Hong Semiconductor Limited

Meeting Date: 03/17/2023

Country: Hong Kong

Ticker: 1347

Meeting Type: Extraordinary Shareholders

Primary ISIN: HK0000218211

Primary SEDOL: BRB3857

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve JV Agreement and Related Transactions	Mgmt	For	For
2	Approve JV Investment Agreement and Related Transactions	Mgmt	For	For
3	Approve Land Transfer Agreement	Mgmt	For	For
4	Authorize Board to Handle All Matters in Relation to the JV Agreement, the JV Investment Agreement, the Land Transfer Agreement and Related Transactions	Mgmt	For	For

Huafa Industrial Co., Ltd. Zhuhai

Meeting Date: 03/10/2023

Country: China

Ticker: 600325

Meeting Type: Special

Primary ISIN: CNE000001GR5

Primary SEDOL: 6742243

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For

Hubei Xingfa Chemicals Group Co., Ltd.

Meeting Date: 01/12/2023

Country: China

Ticker: 600141

Meeting Type: Special

Primary ISIN: CNE000000ZC9

Primary SEDOL: 6156048

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Daily Related Party Transactions with Yichang Xingfa Group Co., Ltd. and Its Subsidiaries	Mgmt	For	For
2	Approve Daily Related Party Transactions with Zhejiang Jinfanda Biochemical Co., Ltd. and Its Related Parties and Henan Xingfa Haolida Fertilizer Co., Ltd.	Mgmt	For	For

Hugel, Inc.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 145020

Meeting Type: Annual

Primary ISIN: KR7145020004

Primary SEDOL: BZ1G175

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Cha Seok-yong as Non-Independent Non-Executive Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3	Approve Stock Option Grants	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Hunan Valin Steel Co., Ltd.

Meeting Date: 02/07/2023

Country: China

Ticker: 000932

Meeting Type: Special

Primary ISIN: CNE000001006

Primary SEDOL: 6165163

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Estimated Total Amount of Daily Related Party Transactions	Mgmt	For	Against
<i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances.</i>				
2	Approve Signing of Financial Services Agreement	Mgmt	For	Against
<i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances.</i>				
ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING		Mgmt		
3.1	Elect Xie Jiuyuan as Director	SH	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.2	Elect Zeng Shunxian as Director	SH	For	For

HWASEUNG ENTERPRISE Co., Ltd.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 241590

Meeting Type: Annual

Primary ISIN: KR7241590009

Primary SEDOL: BZCMZG9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Nam Seong-jip as Outside Director	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
2	Elect Nam Seong-jip as a Member of Audit Committee	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

HYBE Co., Ltd.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 352820

Meeting Type: Annual

Primary ISIN: KR7352820005

Primary SEDOL: BNGCJ25

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Approval of Reduction of Capital Reserve	Mgmt	For	For
4	Elect Kim Byeong-gyu as Non-Independent Non-Executive Director	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
6	Approve Stock Option Grants	Mgmt	For	For

Hyosung Advanced Materials Corp.

Meeting Date: 03/16/2023

Country: South Korea

Ticker: 298050

Meeting Type: Annual

Primary ISIN: KR7298050006

Primary SEDOL: BD83186

Hyosung Advanced Materials Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Cho Yong-su as Inside Director	Mgmt	For	For
3.2	Elect Choi Song-ju as Inside Director	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against

Voter Rationale: While the company is not proposing an increase in the directors' remuneration limit, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.

Hyosung TNC Corp.

Meeting Date: 03/16/2023

Country: South Korea

Ticker: 298020

Meeting Type: Annual

Primary ISIN: KR7298020009

Primary SEDOL: BD83164

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Elect Bae In-han as Inside Director	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.

Hyundai Autoever Corp.

Meeting Date: 03/27/2023

Country: South Korea

Ticker: 307950

Meeting Type: Annual

Primary ISIN: KR7307950006

Primary SEDOL: BJP54Q6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve Financial Statements	Mgmt	For	For
1.2	Approve Appropriation of Income	Mgmt	For	For

Hyundai Autoever Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Jin Young-ah as Outside Director	Mgmt	For	Against
<i>Voter Rationale: 'The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.'</i>				
2.2	Elect Yoon Hong-man as Inside Director	Mgmt	For	For
3	Elect Jin Young-ah as a Member of Audit Committee	Mgmt	For	For
4	Amend Articles of Incorporation	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

HYUNDAI BIOSCIENCE Co., Ltd.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 048410

Meeting Type: Annual

Primary ISIN: KR7048410005

Primary SEDOL: B00LSJ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Kim Jin-seok as Outside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The proposed remuneration limit is high relative to that of the market norm and the company is proposing an increase without providing any reasonable justification.</i>				
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	Against
<i>Voter Rationale: Although the proposed remuneration limit is not excessive relative to that of the market norm, the company has not provided a reasonable justification for the proposed increase.</i>				

Hyundai Construction Equipment Co., Ltd.

Meeting Date: 03/22/2023

Country: South Korea

Ticker: 267270

Meeting Type: Annual

Primary ISIN: KR7267270007

Primary SEDOL: BD4HFS0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Kim Wan-su as Inside Director	Mgmt	For	For

Hyundai Construction Equipment Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Elect Cha Gyeong-hwan as Outside Director	Mgmt	For	For
4	Elect Cha Gyeong-hwan as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Hyundai Development Co.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 294870

Meeting Type: Annual

Primary ISIN: KR7294870001

Primary SEDOL: BD0BBZ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Kim Ju-hyeon as Outside Director	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3	Elect Kim Ju-hyeon as a Member of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Elect Choi Jin-hui as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Hyundai Doosan Infracore Co., Ltd.

Meeting Date: 03/27/2023

Country: South Korea

Ticker: 042670

Meeting Type: Annual

Primary ISIN: KR7042670000

Primary SEDOL: 6211679

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For

Hyundai Doosan Infracore Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Elect Cho Young-cheol as Inside Director	Mgmt	For	For
<p><i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i></p>				
3.2	Elect Jeon Myeong-ho as Outside Director	Mgmt	For	For
3.3	Elect Kang Seon-min as Outside Director	Mgmt	For	For
4.1	Elect Jeon Myeong-ho as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Kang Seon-min as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Hyundai Electric & Energy Systems Co., Ltd.

Meeting Date: 03/22/2023

Country: South Korea

Ticker: 267260

Meeting Type: Annual

Primary ISIN: KR7267260008

Primary SEDOL: BD4HFR9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Geum Seok-ho as Inside Director	Mgmt	For	For
3.2	Elect Han Chan-sik as Outside Director	Mgmt	For	For
4	Elect Han Chan-sik as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Hyundai Elevator Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 017800

Meeting Type: Annual

Primary ISIN: KR7017800004

Primary SEDOL: 6411189

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For

Hyundai Elevator Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Cho Jae-cheon as Inside Director	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
2.2	Elect Jeong Young-gi as Outside Director	Mgmt	For	For
2.3	Elect Kim Jeong-ho as Outside Director	Mgmt	For	For
3.1	Elect Jeong Young-gi as a Member of Audit Committee	Mgmt	For	For
3.2	Elect Kim Jeong-ho as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

HYUNDAI ENGINEERING & CONSTRUCTION CO., LTD.

Meeting Date: 03/23/2023

Country: South Korea

Ticker: 000720

Meeting Type: Annual

Primary ISIN: KR7000720003

Primary SEDOL: 6450988

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Kim Jae-jun as Outside Director	Mgmt	For	Against
<i>Voter Rationale: An executive sits on the Remuneration Committee, which we expect to be independent, as non-independent directors could hamper the committee's impartiality and effectiveness. We are holding this director accountable.</i>				
3.2	Elect Hong Dae-sik as Outside Director	Mgmt	For	For
4.1	Elect Kim Jae-jun as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Hong Dae-sik as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Hyundai GLOVIS Co., Ltd.

Meeting Date: 01/26/2023

Country: South Korea

Ticker: 086280

Meeting Type: Special

Primary ISIN: KR7086280005

Primary SEDOL: B0V3XR5

Hyundai GLOVIS Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Lee Gyu-bok as Inside Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				

Hyundai GLOVIS Co., Ltd.

Meeting Date: 03/29/2023	Country: South Korea	Ticker: 086280	
	Meeting Type: Annual		
		Primary ISIN: KR7086280005	Primary SEDOL: B0V3XR5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2.1	Amend Articles of Incorporation (Business Objectives)	Mgmt	For	For
2.2	Amend Articles of Incorporation (Record Date for Dividend)	Mgmt	For	For
3.1	Elect Yoo Byeong-gak as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3.2	Elect Han Seung-hui as Outside Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4	Elect Han Seung-hui as a Member of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Hyundai Heavy Industries Co., Ltd.

Meeting Date: 03/28/2023	Country: South Korea	Ticker: 329180	
	Meeting Type: Annual		
		Primary ISIN: KR7329180004	Primary SEDOL: BMDHSH4

Hyundai Heavy Industries Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Han Young-seok as Inside Director	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
3.2	Elect Chae Jun as Outside Director	Mgmt	For	For
4	Elect Chae Jun as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

HYUNDAI MIPO DOCKYARD Co., Ltd.

Meeting Date: 03/27/2023

Country: South Korea

Ticker: 010620

Meeting Type: Annual

Primary ISIN: KR7010620003

Primary SEDOL: 6451066

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Kim Hyeong-gwan as Inside Director	Mgmt	For	For
2.2	Elect Yoo Seung-won as Outside Director	Mgmt	For	For
3	Elect Yoo Seung-won as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Hyundai Mobis Co., Ltd.

Meeting Date: 03/22/2023

Country: South Korea

Ticker: 012330

Meeting Type: Annual

Primary ISIN: KR7012330007

Primary SEDOL: 6449544

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For

Hyundai Mobis Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Appropriation of Income	Mgmt	For	For
3.1	Elect Jang Young-woo as Outside Director	Mgmt	For	For
3.2	Elect James Woo Kim as Outside Director	Mgmt	For	For
3.3	Elect Jeong Ui-seon as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
4.1	Elect Jang Young-woo as a Member of Audit Committee	Mgmt	For	For
4.2	Elect James Woo Kim as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
6	Amend Articles of Incorporation	Mgmt	For	For

Hyundai Motor Co., Ltd.

Meeting Date: 03/23/2023

Country: South Korea

Ticker: 005380

Meeting Type: Annual

Primary ISIN: KR7005380001

Primary SEDOL: 6451055

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2.1	Amend Articles of Incorporation (Business Objectives)	Mgmt	For	For
2.2	Amend Articles of Incorporation (Electronic Registration of Certificates)	Mgmt	For	For
2.3	Amend Articles of Incorporation (Improvement of Governance)	Mgmt	For	For
2.4	Amend Articles of Incorporation (Changes to the Number of Directors)	Mgmt	For	For
2.5	Amend Articles of Incorporation (Amendment in Executives' Severance Payment Terms)	Mgmt	For	For
2.6	Amend Articles of Incorporation (Amendment Relating to Record Date)	Mgmt	For	For
2.7	Amend Articles of Incorporation (Bylaws)	Mgmt	For	For
3.1.1	Elect Jang Seung-wha as Outside Director	Mgmt	For	For

Hyundai Motor Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1.2	Elect Choi Yoon-hui as Outside Director	Mgmt	For	For
3.2.1	Elect Jose Munoz as Inside Director	Mgmt	For	For
3.2.2	Elect Seo Gang-hyeon as Inside Director	Mgmt	For	For
4	Elect Jang Seung-hwa as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

HYUNDAI ROTEM Co.

Meeting Date: 03/20/2023

Country: South Korea

Ticker: 064350

Meeting Type: Annual

Primary ISIN: KR7064350002

Primary SEDOL: BFPM3C8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Lee Yong-bae as Inside Director	Mgmt	For	For
2.2	Elect Gwak Se-bung as Outside Director	Mgmt	For	For
3	Elect Gwak Se-bung as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Hyundai Steel Co.

Meeting Date: 03/22/2023

Country: South Korea

Ticker: 004020

Meeting Type: Annual

Primary ISIN: KR7004020004

Primary SEDOL: 6461850

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Kim Gyeong-seok as Inside Director	Mgmt	For	For
3.2	Elect Kim Won-bae as Inside Director	Mgmt	For	For
4.1	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Hyundai Steel Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.2	Approve Terms of Retirement Pay	Mgmt	For	For

IDFC First Bank Limited

Meeting Date: 03/08/2023	Country: India	Ticker: 539437
	Meeting Type: Special	Primary ISIN: INE092T01019
		Primary SEDOL: BYWZNK1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Issuance of Equity Shares to IDFC Financial Holding Company Limited on Preferential Basis	Mgmt	For	For

IDFC Limited

Meeting Date: 02/07/2023	Country: India	Ticker: 532659
	Meeting Type: Special	Primary ISIN: INE043D01016
		Primary SEDOL: B0C5QR1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Reelect Ajay Sondhi as Director	Mgmt	For	For

Iflytek Co., Ltd.

Meeting Date: 01/16/2023	Country: China	Ticker: 002230
	Meeting Type: Special	Primary ISIN: CNE100000B81
		Primary SEDOL: B2R0YF9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For
3	Approve Issuance of Super Short-term Commercial Papers	Mgmt	For	For

Iflytek Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Authorization of the Board to Handle All Matters Related to the Issuance of Super Short-term Commercial Papers	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Liu Qingfeng as Director	Mgmt	For	For
	<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>			
5.2	Elect Liu Xin as Director	Mgmt	For	For
5.3	Elect Wu Xiaoru as Director	Mgmt	For	For
5.4	Elect Jiang Tao as Director	Mgmt	For	For
5.5	Elect Nie Xiaolin as Director	Mgmt	For	For
5.6	Elect Duan Dawei as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
6.1	Elect Zhao Xudong as Director	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board.</i>			
6.2	Elect Zhao Xijun as Director	Mgmt	For	For
6.3	Elect Zhang Benzhaohao as Director	Mgmt	For	For
6.4	Elect Wu Cisheng as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
7.1	Elect Liu Wei as Supervisor	Mgmt	For	For
7.2	Elect Zhang Lan as Supervisor	Mgmt	For	For

ILJIN MATERIALS Co., Ltd.

Meeting Date: 03/14/2023

Country: South Korea

Ticker: 020150

Meeting Type: Special

Primary ISIN: KR7020150009

Primary SEDOL: B45LHQ0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Incorporation	Mgmt	For	Against
	<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>			
2.1	Elect Kim Yeon-seop as Inside Director	Mgmt	For	Against
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			

ILJIN MATERIALS Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Park In-gu as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Cho Gye-yeon as Non-Independent Non-Executive Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.4	Elect Oh Se-min as Outside Director	Mgmt	For	For
3	Elect Park Seong-geun as Internal Auditor	Mgmt	For	For

ILJIN MATERIALS Co., Ltd.

Meeting Date: 03/31/2023

Country: South Korea

Ticker: 020150

Meeting Type: Annual

Primary ISIN: KR7020150009

Primary SEDOL: B45LHQ0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
3	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Imeik Technology Development Co., Ltd.

Meeting Date: 03/30/2023

Country: China

Ticker: 300896

Meeting Type: Annual

Primary ISIN: CNE100004868

Primary SEDOL: BN2SCG2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Annual Report and Summary	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For

Imeik Technology Development Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Profit Distribution Plan	Mgmt	For	For
6	Approve Remuneration (Allowance) of Directors	Mgmt	For	For
7	Approve Remuneration (Allowance) of Supervisors	Mgmt	For	For
8	Approve to Appoint Auditor	Mgmt	For	For
9	Approve Use of Idle Own Funds to Invest in Entrusted Asset Management	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
10	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i>				
11.1	AMEND PART OF THE COMPANY SYSTEM Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Changes in company's by-laws should not result in the erosion of shareholder rights.</i>				
11.2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: The company has not specified the details and the provisions covered under the proposed amendments.</i>				
11.3	Amend Working System for Independent Directors	Mgmt	For	Against
<i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i>				
11.4	Amend Management System for Providing External Guarantees	Mgmt	For	Against
<i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i>				
11.5	Amend Management System of Raised Funds	Mgmt	For	Against
<i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i>				
12	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
13	Approve Performance Shares Incentive Plan Implementation Assessment Management Measures	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
14	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

Indraprastha Gas Limited

Meeting Date: 01/11/2023

Country: India

Ticker: 532514

Meeting Type: Special

Primary ISIN: INE203G01027

Primary SEDOL: BD9PXD0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Sukhmal Kumar Jain as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
2	Elect Shyam Agrawal as Director	Mgmt	For	For

Industrial Bank of Korea

Meeting Date: 03/23/2023

Country: South Korea

Ticker: 024110

Meeting Type: Annual

Primary ISIN: KR7024110009

Primary SEDOL: 6462972

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The company is proposing to increase the remuneration limit and has not provided any justification for the proposed increase.</i>				
3	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	Against
<i>Voter Rationale: The proposed remuneration limit is excessive relative to that of the market norm, and the company has not provided a reasonable justification for the proposed increase.</i>				

Indutrade AB

Meeting Date: 03/29/2023

Country: Sweden

Ticker: INDT

Meeting Type: Annual

Primary ISIN: SE0001515552

Primary SEDOL: B0LDBX7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Chairman of Meeting	Mgmt	For	For
3	Prepare and Approve List of Shareholders	Mgmt	For	For

Indutrade AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Agenda of Meeting	Mgmt	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt		
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For
7	Receive Board's and Board Committee's Reports	Mgmt		
8	Receive Financial Statements and Statutory Reports	Mgmt		
9	Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management	Mgmt		
10a	Accept Financial Statements and Statutory Reports	Mgmt	For	For
10b	Approve Allocation of Income and Dividends of SEK 2.60 Per Share	Mgmt	For	For
10c	Approve Record Date for Dividend Payment	Mgmt	For	For
10d.1	Approve Discharge of Bo Annvik	Mgmt	For	For
10d.2	Approve Discharge of Susanna Campbell	Mgmt	For	For
10d.3	Approve Discharge of Anders Jernhall	Mgmt	For	For
10d.4	Approve Discharge of Bengt Kjell	Mgmt	For	For
10d.5	Approve Discharge of Kerstin Lindell	Mgmt	For	For
10d.6	Approve Discharge of Ulf Lundahl	Mgmt	For	For
10d.7	Approve Discharge of Katarina Martinson	Mgmt	For	For
10d.8	Approve Discharge of Krister Mellve	Mgmt	For	For
10d.9	Approve Discharge of Lars Pettersson	Mgmt	For	For
11	Receive Nominating Committee's Report	Mgmt		
12.1	Determine Number of Members (8) and Deputy Members (0) of Board	Mgmt	For	For
12.2	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For
13.1	Approve Remuneration of Directors in the Amount of SEK 890,000 for Chairman and SEK 445,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For
13.2	Approve Remuneration of Auditors	Mgmt	For	For
14.1a	Reelect Bo Annvik as Director	Mgmt	For	For
14.1b	Reelect Susanna Campbell as Director	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14.1c	Reelect Anders Jernhall as Director	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
14.1d	Reelect Kerstin Lindell as Director	Mgmt	For	For
14.1e	Reelect Ulf Lundahl as Director	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
14.1f	Reelect Katarina Martinson as Director	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s) and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i>			
14.1g	Reelect Krister Melve as Director	Mgmt	For	For
14.1h	Reelect Lars Pettersson as Director	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s) and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
14.2	Reelect Katarina Martinson Chairman	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s) and this director's membership could hamper the committee's impartiality and effectiveness. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
15	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	Against
	<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			

Indutrade AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17	Approve Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			
18a	Approve Performance Share Incentive Plan LTIP 2023 for Key Employees	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>			
18b	Approve Equity Plan Financing	Mgmt	For	Against
	<i>Voter Rationale: Capital issuance authority should be for share plans that incentivise long-term value creation.</i>			
19	Close Meeting	Mgmt		

Infinion Technologies AG

Meeting Date: 02/16/2023

Country: Germany

Ticker: IFX

Meeting Type: Annual

Primary ISIN: DE0006231004

Primary SEDOL: 5889505

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 0.32 per Share	Mgmt	For	For
3.1	Approve Discharge of Management Board Member Jochen Hanebeck for Fiscal Year 2022	Mgmt	For	For
3.2	Approve Discharge of Management Board Member Constanze Hufenbecher for Fiscal Year 2022	Mgmt	For	For
3.3	Approve Discharge of Management Board Member Sven Schneider for Fiscal Year 2022	Mgmt	For	For
3.4	Approve Discharge of Management Board Member Andreas Urschitz (from June 1, 2022) for Fiscal Year 2022	Mgmt	For	For
3.5	Approve Discharge of Management Board Member Rutger Wijburg (from April 1, 2022) for Fiscal Year 2022	Mgmt	For	For
3.6	Approve Discharge of Management Board Member Reinhard Ploss (until March 31, 2022) for Fiscal Year 2022	Mgmt	For	For
3.7	Approve Discharge of Management Board Member Helmut Gassel (until May 31, 2022) for Fiscal Year 2022	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Approve Discharge of Supervisory Board Member Wolfgang Eder for Fiscal Year 2022	Mgmt	For	For
4.2	Approve Discharge of Supervisory Board Member Xiaoqun Clever for Fiscal Year 2022	Mgmt	For	For
4.3	Approve Discharge of Supervisory Board Member Johann Dechant for Fiscal Year 2022	Mgmt	For	For
4.4	Approve Discharge of Supervisory Board Member Friedrich Eichiner for Fiscal Year 2022	Mgmt	For	For
4.5	Approve Discharge of Supervisory Board Member Annette Engelfried for Fiscal Year 2022	Mgmt	For	For
4.6	Approve Discharge of Supervisory Board Member Peter Gruber for Fiscal Year 2022	Mgmt	For	For
4.7	Approve Discharge of Supervisory Board Member Hans-Ulrich Holdenried for Fiscal Year 2022	Mgmt	For	For
4.8	Approve Discharge of Supervisory Board Member Susanne Lachenmann for Fiscal Year 2022	Mgmt	For	For
4.9	Approve Discharge of Supervisory Board Member Geraldine Picaud for Fiscal Year 2022	Mgmt	For	For
4.10	Approve Discharge of Supervisory Board Member Manfred Puffer for Fiscal Year 2022	Mgmt	For	For
4.11	Approve Discharge of Supervisory Board Member Melanie Riedl for Fiscal Year 2022	Mgmt	For	For
4.12	Approve Discharge of Supervisory Board Member Juergen Scholz for Fiscal Year 2022	Mgmt	For	For
4.13	Approve Discharge of Supervisory Board Member Ulrich Spiesshofer for Fiscal Year 2022	Mgmt	For	For
4.14	Approve Discharge of Supervisory Board Member Margret Suckale for Fiscal Year 2022	Mgmt	For	For
4.15	Approve Discharge of Supervisory Board Member Mirco Synde (from June 1, 2023) for Fiscal Year 2022	Mgmt	For	For
4.16	Approve Discharge of Supervisory Board Member Diana Vitale for Fiscal Year 2022	Mgmt	For	For
4.17	Approve Discharge of Supervisory Board Member Kerstin Schulzendorf (until May 31, 2022) for Fiscal Year 2022	Mgmt	For	For

Infineon Technologies AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Ratify KPMG AG as Auditors for Fiscal Year 2023 and for the Review of Interim Financial Reports for the First Half of Fiscal Year 2023	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
6.1	Elect Herbert Diess to the Supervisory Board	Mgmt	For	For
6.2	Elect Klaus Helmrich to the Supervisory Board	Mgmt	For	For
7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For
8	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	Against
<i>Voter Rationale: Any request to use financial derivatives when repurchasing shares should be fully explained and justified by the company.</i>				
9.1	Amend Article Re: Location of Annual Meeting	Mgmt	For	For
9.2	Approve Virtual-Only Shareholder Meetings Until 2028	Mgmt	For	For
9.3	Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For
10	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Remuneration committee should not allow vesting of incentive awards for below median performance. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider introducing deferral element and clawback provisions to the short- and long-term incentive schemes in line with market best practice. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
11	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Remuneration committee should not allow vesting of incentive awards for below median performance. Companies should consider introducing deferral element and clawback provisions to the short- and long-term incentive schemes in line with market best practice. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				

Info Edge (India) Limited

Meeting Date: 03/30/2023

Country: India

Ticker: 532777

Meeting Type: Special

Primary ISIN: INE663F01024

Primary SEDOL: B1685L0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Adopt New Articles of Association	Mgmt	For	For

Info Edge (India) Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Arindam Kumar Bhattacharya as Director	Mgmt	For	For
3	Elect Aruna Sundararajan as Director	Mgmt	For	For
4	Elect Pawan Goyal as Director and Approve Appointment and Remuneration of Pawan Goyal as Whole-Time Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
5	Approve Continuation of Bala C Deshpande as Non-Executive Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
6	Approve Continuation of Saurabh Srivastava as Non-Executive (Non-Independent) Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
7	Approve Continuation of Naresh Gupta as Non-Executive (Non-Independent) Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				

Infosys Limited

Meeting Date: 03/31/2023

Country: India

Ticker: 500209

Meeting Type: Special

Primary ISIN: INE009A01021

Primary SEDOL: 6205122

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Govind Vaidiram Iyer as Director	Mgmt	For	For

Infosys Limited

Meeting Date: 03/31/2023

Country: India

Ticker: 500209

Meeting Type: Special

Primary ISIN: INE009A01021

Primary SEDOL: 6205122

Infosys Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders Elect Govind Vaidiram Iyer as Director	Mgmt	For	For

INNOX Advanced Materials Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 272290

Meeting Type: Annual

Primary ISIN: KR7272290008

Primary SEDOL: BF2NNZ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Jang Gyeong-ho as Inside Director	Mgmt	For	For
3.2	Elect Kim Seong-man as Inside Director	Mgmt	For	For
3.3	Elect Kim Gyeong-ja as Outside Director	Mgmt	For	For
3.4	Elect Lee Mi-hye as Outside Director	Mgmt	For	For
4	Elect Yoon Seok-nam as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5.1	Elect Kim Gyeong-ja as a Member of Audit Committee	Mgmt	For	For
5.2	Elect Lee Mi-hye as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
7	Approve Stock Option Grants (Previously Granted)	Mgmt	For	For
8	Approve Stock Option Grants (To be Granted)	Mgmt	For	For

INPEX Corp.

Meeting Date: 03/28/2023

Country: Japan

Ticker: 1605

Meeting Type: Annual

Primary ISIN: JP3294460005

Primary SEDOL: B10RB15

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 32	Mgmt	For	For
2	Approve Accounting Transfers	Mgmt	For	For
3.1	Elect Director Kitamura, Toshiaki	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.2	Elect Director Ueda, Takayuki	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.3	Elect Director Kawano, Kenji	Mgmt	For	For
3.4	Elect Director Kittaka, Kimihisa	Mgmt	For	For
3.5	Elect Director Sase, Nobuharu	Mgmt	For	For
3.6	Elect Director Yamada, Daisuke	Mgmt	For	For
3.7	Elect Director Takimoto, Toshiaki	Mgmt	For	For
3.8	Elect Director Yanai, Jun	Mgmt	For	For
3.9	Elect Director Iio, Norinao	Mgmt	For	For
3.10	Elect Director Nishimura, Atsuko	Mgmt	For	For
3.11	Elect Director Nishikawa, Tomo	Mgmt	For	For
3.12	Elect Director Morimoto, Hideka	Mgmt	For	For
4.1	Appoint Statutory Auditor Kawamura, Akio	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4.2	Appoint Statutory Auditor Tone, Toshiya	Mgmt	For	For
4.3	Appoint Statutory Auditor Aso, Kenichi	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4.4	Appoint Statutory Auditor Akiyoshi, Mitsuru	Mgmt	For	For
4.5	Appoint Statutory Auditor Kiba, Hiroko	Mgmt	For	For

INSUN Environmental New Technology Co., Ltd.
Meeting Date: 03/29/2023

Country: South Korea

Ticker: 060150

Meeting Type: Annual

Primary ISIN: KR7060150000

Primary SEDOL: 6540823

INSUN Environmental New Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Lee Jun-gil as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
2.2	Elect Kim Yoo-jin as Non-Independent Non-Executive Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Lee Gang-yong as Non-Independent Non-Executive Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Yoon Seok-hyeon as Outside Director	Mgmt	For	For
3	Appoint Kwon Jeong-guk as Internal Auditor	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Interconexión Eléctrica SA ESP

Meeting Date: 03/29/2023

Country: Colombia

Ticker: ISA

Meeting Type: Annual

Primary ISIN: COE15PA00026

Primary SEDOL: 2205706

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	Mgmt	For	For
2	Present Meeting Secretary's Report Re: Minutes of Meetings Held on March 25, 2022, and May 17, 2022	Mgmt		
3	Elect Meeting Approval Committee	Mgmt	For	For
4	Welcome Message from Chairman and Presentation of Board Report	Mgmt		
5	Approve Management Report	Mgmt	For	For
6	Present Individual and Consolidated Financial Statements	Mgmt		
7	Present Auditor's Report	Mgmt		

Interconexion Electrica SA ESP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Individual and Consolidated Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
9	Approve Allocation of Income and Constitution of Reserves	Mgmt	For	For
10	Approve Reallocation of Reserves	Mgmt	For	For
11	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
12	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	Approve Remuneration Policy	Mgmt	For	For
14	Approve Remuneration of Directors	Mgmt	For	For
15	Transact Other Business (Non-Voting)	Mgmt		

Intouch Holdings Public Co. Ltd.

Meeting Date: 03/28/2023

Country: Thailand

Ticker: INTUCH

Meeting Type: Annual

Primary ISIN: TH0201A10Y01

Primary SEDOL: BKXLD77

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Matters to be Informed	Mgmt	For	For
2	Acknowledge Operating Results	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Allocation of Income and Dividend Payment	Mgmt	For	For
5	Approve KPMG Phoomchai Audit Co., Ltd. as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Remuneration of Directors	Mgmt	For	For
7.1	Elect Kan Trakulhoon as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
7.2	Elect Suporn Luckmunkong as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
7.3	Elect Kim Siritaweechai as Director	Mgmt	For	For

Intouch Holdings Public Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Amend Articles of Association	Mgmt	For	For
9	Amend Company's Objectives and Amend Memorandum of Association	Mgmt	For	For
10	Other Business	Mgmt	For	Against

Voter Rationale: Any Other Business' should not be a voting item.

Intuit Inc.

Meeting Date: 01/19/2023

Country: USA

Ticker: INTU

Meeting Type: Annual

Primary ISIN: US4612021034

Primary SEDOL: 2459020

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Eve Burton	Mgmt	For	For
1b	Elect Director Scott D. Cook	Mgmt	For	For
1c	Elect Director Richard L. Dalzell	Mgmt	For	For
1d	Elect Director Sasan K. Goodarzi	Mgmt	For	For
1e	Elect Director Deborah Liu	Mgmt	For	For
1f	Elect Director Tekedra Mawakana	Mgmt	For	For
1g	Elect Director Suzanne Nora Johnson	Mgmt	For	Against

Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.

1h	Elect Director Thomas Szkutak	Mgmt	For	For
1i	Elect Director Raul Vazquez	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against

Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. In addition, the remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Moreover, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Also, incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years.

3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For

Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

IPCA Laboratories Limited

Meeting Date: 03/30/2023

Country: India

Ticker: 524494

Meeting Type: Special

Primary ISIN: INE571A01038

Primary SEDOL: BMX7Q69

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Appointment and Remuneration of Premchand Godha as Whole-Time Director designated as Executive Chairman	Mgmt	For	For
2	Approve Re-designation of Ajit Kumar Jain as Managing Director	Mgmt	For	For
3	Approve Re-designation of Pranay Godha as Managing Director and CEO	Mgmt	For	For

IRB Infrastructure Developers Limited

Meeting Date: 02/06/2023

Country: India

Ticker: 532947

Meeting Type: Special

Primary ISIN: INE821I01022

Primary SEDOL: BMTY040

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Sub-Division of Equity Shares	Mgmt	For	For
2	Amend Capital Clause of the Memorandum of Association	Mgmt	For	For

IS DONGSEO Co., Ltd.

Meeting Date: 03/31/2023

Country: South Korea

Ticker: 010780

Meeting Type: Annual

Primary ISIN: KR7010780005

Primary SEDOL: 6273204

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	Against

Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

IS DONGSEO Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Elect Lee Jun-gil as Inside Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

JA Solar Technology Co., Ltd.

Meeting Date: 01/04/2023	Country: China	Ticker: 002459
	Meeting Type: Special	
	Primary ISIN: CNE100000SD1	Primary SEDOL: B65BYW9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Investment in Construction of Company's Integrated Production Capacity	Mgmt	For	For

JA Solar Technology Co., Ltd.

Meeting Date: 03/13/2023	Country: China	Ticker: 002459
	Meeting Type: Special	
	Primary ISIN: CNE100000SD1	Primary SEDOL: B65BYW9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Issuance of Convertible Bonds	Mgmt	For	For
	APPROVE ISSUANCE OF CONVERTIBLE BONDS	Mgmt		
2.1	Approve Issue Type	Mgmt	For	For
2.2	Approve Issue Scale	Mgmt	For	For
2.3	Approve Par Value and Issue Price	Mgmt	For	For
2.4	Approve Bond Maturity	Mgmt	For	For
2.5	Approve Bond Interest Rate	Mgmt	For	For
2.6	Approve Repayment Period and Manner	Mgmt	For	For
2.7	Approve Conversion Period	Mgmt	For	For
2.8	Approve Determination and Adjustment of Conversion Price	Mgmt	For	For
2.9	Approve Terms for Downward Adjustment of Conversion Price	Mgmt	For	For

JA Solar Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.10	Approve Determination of Number of Conversion Shares	Mgmt	For	For
2.11	Approve Terms of Redemption	Mgmt	For	For
2.12	Approve Terms of Sell-Back	Mgmt	For	For
2.13	Approve Dividend Distribution Post Conversion	Mgmt	For	For
2.14	Approve Issue Manner and Target Parties	Mgmt	For	For
2.15	Approve Placing Arrangement for Shareholders	Mgmt	For	For
2.16	Approve Matters Related to Bondholders Meeting	Mgmt	For	For
2.17	Approve Usage of Raised Funds	Mgmt	For	For
2.18	Approve Guarantee Matters	Mgmt	For	For
2.19	Approve Rating Matters	Mgmt	For	For
2.20	Approve Depository of Raised Funds	Mgmt	For	For
2.21	Approve Liability for Breach of Contract	Mgmt	For	For
2.22	Approve Validity Period	Mgmt	For	For
3	Approve Plan on Convertible Bond Issuance	Mgmt	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
5	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	Mgmt	For	For
6	Approve Principles of Bondholders Meeting (Revised Draft)	Mgmt	For	For
7	Approve Demonstration Analysis Report in Connection to Convertible Bond Issuance	Mgmt	For	For
8	Approve Shareholder Dividend Return Plan	Mgmt	For	For
9	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For

Japan Securities Finance Co., Ltd.

Meeting Date: 02/07/2023

Country: Japan

Ticker: 8511

Meeting Type: Special

Primary ISIN: JP3714400003

Primary SEDOL: 6470760

Japan Securities Finance Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Appoint Three Individuals to Investigate Status of Operations and Property of the Company (1)	SH	Against	For
<i>Voter Rationale: The proposed investigation process would provide confidence in the board and process and appears to be a good opportunity to demonstrate the company's commitment to better governance and transparency commensurate with a company with a public role.</i>				
2	Appoint Three Individuals to Investigate Status of Operations and Property of the Company (2)	SH	Against	For
<i>Voter Rationale: The proposed investigation process would provide confidence in the board and process and appears to be a good opportunity to demonstrate the company's commitment to better governance and transparency commensurate with a company with a public role.</i>				
3	Appoint Three Individuals to Investigate Status of Operations and Property of the Company (3)	SH	Against	For
<i>Voter Rationale: The proposed investigation process would provide confidence in the board and process and appears to be a good opportunity to demonstrate the company's commitment to better governance and transparency commensurate with a company with a public role.</i>				

Jason Furniture (Hangzhou) Co., Ltd.

Meeting Date: 02/03/2023	Country: China	Ticker: 603816	
	Meeting Type: Special		
		Primary ISIN: CNE100002GF7	Primary SEDOL: BYPH1S8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Completion of Raised Funds Investment Projects and Use of Excess Funds to Replenish Working Capital	Mgmt	For	For

JB Financial Group Co., Ltd.

Meeting Date: 03/30/2023	Country: South Korea	Ticker: 175330	
	Meeting Type: Annual		
		Primary ISIN: KR7175330000	Primary SEDOL: BB96Z33

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve Financial Statements	Mgmt	For	For
1.2.1	Approve Appropriation of Income (KRW 715)	Mgmt	For	For
1.2.2	Approve Appropriation of Income (KRW 900) (Shareholder Proposal)	SH	Against	Against

JB Financial Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Amend Articles of Incorporation (Term of office for Outside Directors)	Mgmt	For	For
2.2	Amend Articles of Incorporation (Record Date for Dividend)	Mgmt	For	For
3.1	Elect Yoo Gwan-woo as Outside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.2	Elect Seong Je-hwan as Outside Director	Mgmt	For	For
3.3	Elect Kim Gi-seok as Outside Director (Shareholder Proposal)	SH	Against	Against
4	Elect Lee Sang-bok as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5.1	Elect Yoo Gwan-woo as a Member of Audit Committee	Mgmt	For	For
5.2	Elect Seong Je-hwan as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Jiangsu Eastern Shenghong Co., Ltd.

Meeting Date: 01/30/2023

Country: China

Ticker: 000301

Meeting Type: Special

Primary ISIN: CNE0000012K6

Primary SEDOL: 6246336

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee to Jiangsu Hongjing New Material Co., Ltd.	Mgmt	For	For
2	Approve Provision of Guarantee to Jiangsu Hongwei Chemical Co., Ltd.	Mgmt	For	For

Jiangsu Eastern Shenghong Co., Ltd.

Meeting Date: 02/10/2023

Country: China

Ticker: 000301

Meeting Type: Special

Primary ISIN: CNE0000012K6

Primary SEDOL: 6246336

Jiangsu Eastern Shenghong Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Miao Hangen as Director	Mgmt	For	For
	<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability.</i>			
1.2	Elect Ji Gaoxiong as Director	Mgmt	For	For
1.3	Elect Qiu Hairong as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1.4	Elect Yang Xiaowei as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Yuan Jianxin as Director	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board.</i>			
2.2	Elect Xu Jinye as Director	Mgmt	For	For
2.3	Elect Ren Zhigang as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Yang Fangbin as Supervisor	SH	For	For
3.2	Elect Zhou Xuefeng as Supervisor	SH	For	For
3.3	Elect Jing Daoquan as Supervisor	SH	For	For
4	Amend Articles of Association	Mgmt	For	For
5	Approve Daily Related Party Transactions	Mgmt	For	For
6	Approve Mutual Guarantee Amount	Mgmt	For	For

Jiangsu Hengrui Pharmaceuticals Co., Ltd.

Meeting Date: 02/02/2023

Country: China

Ticker: 600276

Meeting Type: Special

Primary ISIN: CNE0000014W7

Primary SEDOL: 6288457

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS	Mgmt		

Jiangsu Hengrui Pharmaceuticals Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Sun Piaoyang as Director	SH	For	For
	<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>			
1.2	Elect Dai Hongbin as Director	SH	For	For
	<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1.3	Elect Zhang Lianshan as Director	SH	For	For
1.4	Elect Jiang Ningjun as Director	SH	For	For
1.5	Elect Sun Jieping as Director	SH	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1.6	Elect Guo Congzhao as Director	SH	For	For
	ELECT INDEPENDENT DIRECTORS	Mgmt		
1.7	Elect Dong Jiahong as Director	SH	For	Against
	<i>Voter Rationale: 'The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.8	Elect Zeng Qingsheng as Director	SH	For	For
1.9	Elect Sun Jinyun as Director	SH	For	For
	ELECT SUPERVISORS	Mgmt		
2.1	Elect Yuan Kaihong as Supervisor	Mgmt	For	For
2.2	Elect Xiong Guoqiang as Supervisor	Mgmt	For	For

Jiangsu Yangnong Chemical Co., Ltd.

Meeting Date: 03/13/2023

Country: China

Ticker: 600486

Meeting Type: Special

Primary ISIN: CNE000001B66

Primary SEDOL: 6546069

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Liu Hongsheng as Non-independent Director	Mgmt	For	For
2	Approve Increase in the Estimated Amount of Daily Related Party Transactions	Mgmt	For	For
3	Approve Management Measures for External Directors	Mgmt	For	For

Jinchuan Group International Resources Co. Ltd

Meeting Date: 03/07/2023

Country: Cayman Islands

Ticker: 2362

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG5138B1023

Primary SEDOL: 6373988

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Procurement Contract and Related Transactions	Mgmt	For	For

Jinxin Fertility Group Limited

Meeting Date: 03/27/2023

Country: Cayman Islands

Ticker: 1951

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG5140J1013

Primary SEDOL: BJ9JY53

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Approve Grant of New Restricted Shares to Zhong Yong Pursuant to the 2022 Restricted Share Award Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
1B	Approve Grant of New Restricted Shares to John G. Wilcox Pursuant to the 2022 Restricted Share Award Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
1C	Approve Grant of New Restricted Shares to Dong Yang Pursuant to the 2022 Restricted Share Award Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
1D	Approve Grant of New Restricted Shares to Lyu Rong Pursuant to the 2022 Restricted Share Award Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			

Jinxin Fertility Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1E	Approve Grant of New Restricted Shares to Geng Lihong Pursuant to the 2022 Restricted Share Award Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
1F	Approve Grant of New Restricted Shares to Li Yuan Pursuant to the 2022 Restricted Share Award Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
1G	Approve Grant of New Restricted Shares to Duan Hongmei Pursuant to the 2022 Restricted Share Award Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
1H	Approve Grant of New Restricted Shares to Zhao Juanjuan Pursuant to the 2022 Restricted Share Award Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
1I	Approve Grant of New Restricted Shares to Liu Yi Pursuant to the 2022 Restricted Share Award Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
1J	Approve Grant of New Restricted Shares to Deng Jianglin Pursuant to the 2022 Restricted Share Award Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
1K	Approve Grant of New Restricted Shares to Zhang Yang Pursuant to the 2022 Restricted Share Award Scheme	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			

Jinxin Fertility Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1L	Approve Grant of New Restricted Shares to Jiang Yingshuang Pursuant to the 2022 Restricted Share Award Scheme	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i></p>				
1M	Approve Grant of New Restricted Shares to Huang Hanmei Pursuant to the 2022 Restricted Share Award Scheme	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i></p>				
1N	Approve Grant of New Restricted Shares to Diao Lianghui Pursuant to the 2022 Restricted Share Award Scheme	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i></p>				
1O	Approve Grant of New Restricted Shares to Dong Jingjing Pursuant to the 2022 Restricted Share Award Scheme	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i></p>				
2	Authorize Any Director to Deal with All Matters in Relation to the Grant of the New Restricted Shares to the Connected Grantees Pursuant to the 2022 Restricted Share Award Scheme	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. This plan could lead to excessive dilution. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i></p>				

Jizhong Energy Resources Co., Ltd.

Meeting Date: 02/20/2023

Country: China

Ticker: 000937

Meeting Type: Special

Primary ISIN: CNE0000010H6

Primary SEDOL: 6170015

Jizhong Energy Resources Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2022 New Daily Related Party Transactions	Mgmt	For	For
2	Approve Estimated 2023 Daily Related Party Transactions	Mgmt	For	For
3	Approve Estimated Related Party Transaction of Financial Services Such as Deposits and Loans	Mgmt	For	Against
<i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances.</i>				
4	Approve Application for Registration and Issuance of Medium-term Notes	Mgmt	For	For

Jizhong Energy Resources Co., Ltd.

Meeting Date: 03/20/2023

Country: China

Ticker: 000937

Meeting Type: Special

Primary ISIN: CNE0000010H6

Primary SEDOL: 6170015

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING		Mgmt		
1.1	Elect Gao Wenzan as Director	SH	For	For

Johnson Controls International Plc

Meeting Date: 03/08/2023

Country: Ireland

Ticker: JCI

Meeting Type: Annual

Primary ISIN: IE00BY7QL619

Primary SEDOL: BY7QL61

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jean Blackwell	Mgmt	For	For
1b	Elect Director Pierre Cohade	Mgmt	For	For
1c	Elect Director Michael E. Daniels	Mgmt	For	For
1d	Elect Director W. Roy Dunbar	Mgmt	For	For
1e	Elect Director Gretchen R. Haggerty	Mgmt	For	For
1f	Elect Director Ayesha Khanna	Mgmt	For	For
1g	Elect Director Simone Menne	Mgmt	For	For

Johnson Controls International Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1h	Elect Director George R. Oliver	Mgmt	For	For
1i	Elect Director Jurgen Tinggren	Mgmt	For	For
1j	Elect Director Mark Vergnano	Mgmt	For	For
1k	Elect Director John D. Young	Mgmt	For	For
2a	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
2b	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
3	Authorize Market Purchases of Company Shares	Mgmt	For	For
4	Determine Price Range for Reissuance of Treasury Shares	Mgmt	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
6	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
7	Approve the Directors' Authority to Allot Shares	Mgmt	For	For
8	Approve the Disapplication of Statutory Pre-Emption Rights	Mgmt	For	For

JSW Steel Limited

Meeting Date: 03/17/2023

Country: India

Ticker: 500228

Meeting Type: Court

Primary ISIN: INE019A01038

Primary SEDOL: BZBYJJ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Court-Ordered Meeting For Equity Shareholders	Mgmt		
1	Approve Scheme of Arrangement	Mgmt	For	For

Juewei Food Co., Ltd.

Meeting Date: 02/02/2023

Country: China

Ticker: 603517

Meeting Type: Special

Primary ISIN: CNE100002RT5

Primary SEDOL: BDZ71S1

Juwei Food Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Temporarily Idle Raised Funds for Cash Management	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For
3	Approve Equity Acquisition and Related Party Transaction	SH	For	For

Jumbo SA

Meeting Date: 03/08/2023

Country: Greece

Ticker: BELA

Meeting Type: Extraordinary Shareholders

Primary ISIN: GRS282183003

Primary SEDOL: 7243530

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt		
1	Approve Special Dividend	Mgmt	For	For
2	Receive Report of Independent Non-Executive Directors	Mgmt		

JUSUNG ENGINEERING Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 036930

Meeting Type: Annual

Primary ISIN: KR7036930006

Primary SEDOL: 6201788

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Cho Hyeon as Outside Director	Mgmt	For	For
2.2	Elect Seok Young-cheol as Outside Director	Mgmt	For	For
3	Appoint Geum Gi-hyeon as Internal Auditor	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The proposed remuneration limit is excessive compared to that of the market norm and the company is proposing an increase without providing any reasonable justification.</i>				
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Kakao Corp.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 035720

Meeting Type: Annual

Primary ISIN: KR7035720002

Primary SEDOL: 6194037

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Amend Articles of Incorporation (Business Objectives)	Mgmt	For	For
2.2	Amend Articles of Incorporation (Amendment Relating to Record Date)	Mgmt	For	For
2.3	Amend Articles of Incorporation (Bylaws)	Mgmt	For	For
3.1	Elect Bae Jae-hyeon as Inside Director	Mgmt	For	For
3.2	Elect Jeong Shin-ah as Non-Independent Non-Executive Director	Mgmt	For	For
3.3	Elect Choi Se-jeong as Outside Director	Mgmt	For	For
3.4	Elect Shin Seon-gyeong as Outside Director	Mgmt	For	For
3.5	Elect Park Sae-rom as Outside Director	Mgmt	For	For
4	Elect Yoon Seok as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5.1	Elect Choi Se-jeong as a Member of Audit Committee	Mgmt	For	For
5.2	Elect Shin Seon-gyeong as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
7	Approve Cancellation of Treasury Shares	Mgmt	For	For
8	Approve Terms of Retirement Pay	Mgmt	For	For
9.1	Approve Stock Option Grants	Mgmt	For	For
9.2	Approve Stock Option Grants	Mgmt	For	For

Kakao Games Corp.

Meeting Date: 03/27/2023

Country: South Korea

Ticker: 293490

Meeting Type: Annual

Primary ISIN: KR7293490009

Primary SEDOL: BMGYMB4

Kakao Games Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Lim Seung-yeon as Outside Director	Mgmt	For	For
2.2	Elect Robbins Seung-hun as Outside Director	Mgmt	For	For
3	Elect Lim Seung-yeon as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
5	Approve Terms of Retirement Pay	Mgmt	For	For
6	Approve Stock Option Grants	Mgmt	For	For

KakaoBank Corp.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 323410

Meeting Type: Annual

Primary ISIN: KR7323410001

Primary SEDOL: BNXTM2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Yoon Ho-young as Inside Director	Mgmt	For	For
3.2	Elect Jin Woong-seop as Outside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
3.3	Elect Song Ji-ho as Non-Independent Non-Executive Director	Mgmt	For	For
4	Elect Yoon Ho-young as CEO	Mgmt	For	For
5.1	Elect Choi Su-yeol as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5.2	Elect Hwang In-san as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
7	Approve Stock Option Grants	Mgmt	For	For

Kalpataru Power Transmission Limited

Meeting Date: 03/16/2023

Country: India

Ticker: 522287

Meeting Type: Special

Primary ISIN: INE220B01022

Primary SEDOL: B02N266

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot	Mgmt		
1	Approve Appointment and Remuneration of Shailendra Kumar Tripathi as Deputy Managing Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
2	Approve Pledging of Assets for Debt	Mgmt	For	Against
<i>Voter Rationale: The potential increase in debt is considered excessive.</i>				
3	Approve Material Related Party Transactions	Mgmt	For	Against
<i>Voter Rationale: There are material conflicts of interest, and the terms of the proposals do not provide for further shareholder review and vote on related-party transaction on a periodic basis.</i>				

Kanamoto Co., Ltd.

Meeting Date: 01/26/2023

Country: Japan

Ticker: 9678

Meeting Type: Annual

Primary ISIN: JP3215200001

Primary SEDOL: 6482903

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Indemnify Directors - Indemnify Statutory Auditors	Mgmt	For	For
2.1	Elect Director Kanamoto, Kanchu	Mgmt	For	For
2.2	Elect Director Kanamoto, Tetsuo	Mgmt	For	For
2.3	Elect Director Kanamoto, Tatsuo	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Hashiguchi, Kazunori	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Sannomiya, Akira	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Watanabe, Jun	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Kanamoto Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.7	Elect Director Hirose, Shun	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.8	Elect Director Yamashita, Hideaki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.9	Elect Director Naito, Susumu	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.10	Elect Director Arita, Eiji	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.11	Elect Director Yonekawa, Motoki	Mgmt	For	For
2.12	Elect Director Tabata, Ayako	Mgmt	For	For
2.13	Elect Director Okawa, Tetsuya	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
3.1	Appoint Statutory Auditor Kanamoto, Eichu	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be majority independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
3.2	Appoint Statutory Auditor Yokota, Naoyuki	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be majority independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
3.3	Appoint Statutory Auditor Ikushima, Noriaki	Mgmt	For	For
3.4	Appoint Statutory Auditor Takeuchi, Iwao	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be majority independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			

Kangwon Land, Inc.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 035250

Meeting Type: Annual

Primary ISIN: KR7035250000

Primary SEDOL: 6683449

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
	<i>Voter Rationale: The company is proposing an increase in the director remuneration limit without any reasonable justification.</i>			

Kao Corp.

Meeting Date: 03/24/2023

Country: Japan

Ticker: 4452

Meeting Type: Annual

Primary ISIN: JP3205800000

Primary SEDOL: 6483809

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 74	Mgmt	For	For
2.1	Elect Director Sawada, Michitaka	Mgmt	For	For
2.2	Elect Director Hasebe, Yoshihiro	Mgmt	For	For
2.3	Elect Director Negoro, Masakazu	Mgmt	For	For
2.4	Elect Director Nishiguchi, Toru	Mgmt	For	For
2.5	Elect Director David J. Muenz	Mgmt	For	For
2.6	Elect Director Shinobe, Osamu	Mgmt	For	For
2.7	Elect Director Mukai, Chiaki	Mgmt	For	For
2.8	Elect Director Hayashi, Nobuhide	Mgmt	For	For
2.9	Elect Director Sakurai, Eriko	Mgmt	For	For
2.10	Elect Director Nishii, Takaaki	Mgmt	For	For
3	Appoint Statutory Auditor Wada, Yasushi	Mgmt	For	Against

Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.

Katakura Industries Co., Ltd.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 3001

Meeting Type: Annual

Primary ISIN: JP3211400001

Primary SEDOL: 6483843

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 16	Mgmt	For	For
2.1	Elect Director Sano, Kimiya	Mgmt	For	Against
2.2	Elect Director Joko, Ryosuke	Mgmt	For	Against
2.3	Elect Director Mizusawa, Kenichi	Mgmt	For	Against

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.

Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.

Katakura Industries Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Elect Director Kurihara, Osamu	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.5	Elect Director Yamada, Yuho	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.6	Elect Director Omuro, Koichi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.7	Elect Director Kuwahara, Michio	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.8	Elect Director Kanamaru, Tetsuya	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			

KB Financial Group, Inc.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 105560

Meeting Type: Annual

Primary ISIN: KR7105560007

Primary SEDOL: B3DF0Y6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Kwon Seon-ju as Outside Director	Mgmt	For	For
3.2	Elect Cho Hwa-jun as Outside Director	Mgmt	For	For
3.3	Elect Oh Gyu-taek as Outside Director	Mgmt	For	For
3.4	Elect Yeo Jeong-seong as Outside Director	Mgmt	For	For
3.5	Elect Kim Seong-yong as Outside Director	Mgmt	For	For
4	Elect Kim Gyeong-ho as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5.1	Elect Kwon Seon-ju as a Member of Audit Committee	Mgmt	For	For
5.2	Elect Cho Hwa-jun as a Member of Audit Committee	Mgmt	For	For
5.3	Elect Kim Seong-yong as a Member of Audit Committee	Mgmt	For	For
6	Approve Terms of Retirement Pay	Mgmt	For	For

KB Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
8	Amend Articles of Incorporation (Shareholder Proposal)	SH	Against	Against
9	Elect Lim Gyeong-jong as Outside Director (Shareholder Proposal)	SH	Against	Against

Voter Rationale: At this time, the dissident came short of building a compelling case. Therefore, a vote AGAINST shareholder proposed nominee (Item 9) is warranted.

KCC Corp.

Meeting Date: 03/29/2023 **Country:** South Korea **Ticker:** 002380
Meeting Type: Annual **Primary ISIN:** KR7002380004 **Primary SEDOL:** 6490917

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Incorporation	Mgmt	For	For
2	Elect Yoon Seok-hwa as a Member of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Furthermore, we have concerns regarding the nominee's ability to provide effective board oversight.</i>				
3	Elect Shin Dong-ryeol as Outside Director to Serve as an Audit Committee Member	Mgmt	For	Against
<i>Voter Rationale: We have concerns regarding the nominee's ability to provide effective board oversight.</i>				
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

KEI Industries Limited

Meeting Date: 03/17/2023 **Country:** India **Ticker:** 517569
Meeting Type: Special **Primary ISIN:** INE878B01027 **Primary SEDOL:** B1L9PJ6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Reelect Sadhu Ram Bansal as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				

Meeting Date: 03/30/2023

Country: Finland

Ticker: KESKOB

Meeting Type: Annual

Primary ISIN: FI0009000202

Primary SEDOL: 4490005

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Call the Meeting to Order	Mgmt		
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt		
4	Acknowledge Proper Convening of Meeting	Mgmt		
5	Prepare and Approve List of Shareholders	Mgmt		
6	Receive CEO's Review	Mgmt		
7	Receive Financial Statements and Statutory Reports	Mgmt		
8	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
9	Approve Allocation of Income and Dividends of EUR 1.08 Per Share	Mgmt	For	For
10	Approve Discharge of Board and President	Mgmt	For	For
11	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
12	Approve Remuneration of Directors in the Amount of EUR 102,000 for Chairman; EUR 63,000 for Vice Chairman, and EUR 47,500 for Other Directors; Approve Meeting Fees; Approve Remuneration for Committee Work	Mgmt	For	For
13	Approve Remuneration of Auditors	Mgmt	For	For
14	Ratify Deloitte as Auditors	Mgmt	For	For
15	Amend Articles Re: Board of Directors and Term of Office	Mgmt	For	For
16	Authorize Share Repurchase Program	Mgmt	For	For
17	Approve Issuance of up to 33 Million Class B Shares without Preemptive Rights	Mgmt	For	For
18	Approve Charitable Donations of up to EUR 300,000	Mgmt	For	For
19	Close Meeting	Mgmt		

Keysight Technologies, Inc.

Meeting Date: 03/16/2023

Country: USA

Ticker: KEYS

Meeting Type: Annual

Primary ISIN: US49338L1035

Primary SEDOL: BQZJ0Q9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Satish C. Dhanasekaran	Mgmt	For	For
1.2	Elect Director Richard P. Hamada	Mgmt	For	For
1.3	Elect Director Paul A. Lacouture	Mgmt	For	For
1.4	Elect Director Kevin A. Stephens	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Declassify the Board of Directors	Mgmt	For	For

Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.

KG DongbuSteel Co., Ltd.

Meeting Date: 03/22/2023

Country: South Korea

Ticker: 016380

Meeting Type: Annual

Primary ISIN: KR7016380008

Primary SEDOL: 6273130

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Park Seong-hui as Inside Director	Mgmt	For	For
2.2	Elect Cho Jun-hui as Outside Director	Mgmt	For	Against
2.3	Elect In Ho as Outside Director	Mgmt	For	For
2.4	Elect Son Gwang-ju as Outside Director	Mgmt	For	For
2.5	Elect Park Chang-woo as Non-Independent Non-Executive Director	Mgmt	For	Against

Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.

Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.

KG DongbuSteel Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Elect Kim Hwa-dong as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
4.1	Elect Cho Jun-hui as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Park Chang-woo as a Member of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Kia Corp.

Meeting Date: 03/17/2023

Country: South Korea

Ticker: 000270

Meeting Type: Annual

Primary ISIN: KR7000270009

Primary SEDOL: 6490928

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Ju Woo-jeong as Inside Director	Mgmt	For	For
3.2	Elect Shin Jae-yong as Outside Director	Mgmt	For	For
3.3	Elect Jeon Chan-hyeok as Outside Director	Mgmt	For	For
4.1	Elect Shin Jae-yong as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Jeon Chan-hyeok as a Member of Audit Committee	Mgmt	For	For
5.1	Approve Terms of Retirement Pay	Mgmt	For	For
5.2	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Kimberly-Clark de Mexico SAB de CV

Meeting Date: 03/02/2023

Country: Mexico

Ticker: KIMBERA

Meeting Type: Annual/Special

Primary ISIN: MXP606941179

Primary SEDOL: 2491914

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Series A & B Shares Have Voting Rights Where Series A Shares Must Be Mexican National to Vote	Mgmt		
1	Approve Financial Statements and Statutory Reports; Approve Allocation of Income	Mgmt	For	For
2	Elect and/or Ratify Principal and Alternate Members of Board of Directors, Chairman of Audit and Corporate Practices Committee and Secretary; Verify Director's Independence	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Approve Remuneration of Principal and Alternate Members of Board of Directors, Board Committees and Secretary	Mgmt	For	For
4	Approve Report on Share Repurchase Policies and Approve their Allocation	Mgmt	For	For
5	Approve Cash Dividends of MXN 1.62 per Series A and B Shares; Such Dividends Will Be Distributed in Four Installments of MXN 0.405	Mgmt	For	For
6	Authorize Cancellation of up to 19.54 Million Class I Repurchased Shares Held in Treasury and Consequently Reduction in Fixed Portion of Capital; Amend Article 5	Mgmt	For	For
7	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Kirin Holdings Co., Ltd.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 2503

Meeting Type: Annual

Primary ISIN: JP3258000003

Primary SEDOL: 6493745

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 36.5	Mgmt	For	For
2	Amend Articles to Allow Virtual Only Shareholder Meetings	Mgmt	For	Against

Voter Rationale: In-person shareholder meetings enable essential scrutiny of boards and management. There should be an annual physical meeting of the shareholders, and all the directors of the company should attend. The passage of this proposal will authorize the company to hold virtual only meetings permanently, without further need to consult shareholders, even after the current health crisis is resolved, and the proposed language fails to specify situations under which virtual meetings will be held.

Kirin Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Elect Director Isozaki, Yoshinori	Mgmt	For	For
3.2	Elect Director Nishimura, Keisuke	Mgmt	For	For
3.3	Elect Director Miyoshi, Toshiya	Mgmt	For	For
3.4	Elect Director Minakata, Takeshi	Mgmt	For	For
3.5	Elect Director Tsuboi, Junko	Mgmt	For	For
3.6	Elect Director Mori, Masakatsu	Mgmt	For	For
3.7	Elect Director Yanagi, Hiroyuki	Mgmt	For	For
3.8	Elect Director Matsuda, Chieko	Mgmt	For	For
3.9	Elect Director Shiono, Noriko	Mgmt	For	For
3.10	Elect Director Rod Eddington	Mgmt	For	For
3.11	Elect Director George Olcott	Mgmt	For	For
3.12	Elect Director Katanozaka, Shinya	Mgmt	For	For
4.1	Appoint Statutory Auditor Ishikura, Toru	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4.2	Appoint Statutory Auditor Ando, Yoshiko	Mgmt	For	For

KIWOOM Securities Co., Ltd.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 039490

Meeting Type: Annual

Primary ISIN: KR7039490008

Primary SEDOL: B00VS64

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Hwang Hyeon-soon as Inside Director	Mgmt	For	For
2.2	Elect Kim Jae-sik as Outside Director	Mgmt	For	For
2.3	Elect Park Seong-su as Outside Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3	Elect Park Seong-su as a Member of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Elect Choi Seon-hwa as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For

KIWOOM Securities Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

KMW, Inc.

Meeting Date: 03/31/2023

Country: South Korea

Ticker: 032500

Meeting Type: Annual

Primary ISIN: KR7032500001

Primary SEDOL: 6219888

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Choi Chang-won as Inside Director	Mgmt	For	For
2.2	Elect Kang Shin-yeop as Outside Director	Mgmt	For	For
2.3	Elect Kim Young-jun as Outside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Koc Holding A.S.

Meeting Date: 03/22/2023

Country: Turkey

Ticker: KCHOL.E

Meeting Type: Annual

Primary ISIN: TRAKCHOL91Q8

Primary SEDOL: B03MVJ8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For
2	Accept Board Report	Mgmt	For	For
3	Accept Audit Report	Mgmt	For	For
4	Accept Financial Statements	Mgmt	For	For
5	Approve Discharge of Board	Mgmt	For	For
6	Approve Allocation of Income	Mgmt	For	For
7	Approve Share Repurchase Program	Mgmt	For	For

Koc Holding A.S.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Elect Directors	Mgmt	For	For
<p><i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
9	Approve Remuneration Policy and Director Remuneration for 2022	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information on directors' fees to enable shareholders to cast an informed vote.</i></p>				
10	Approve Director Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information on directors' fees to enable shareholders to cast an informed vote.</i></p>				
11	Ratify External Auditors	Mgmt	For	For
12	Approve Upper Limit of Donations for the 2023 and Receive Information on Donations Made in 2022	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
13	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt		
14	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	Mgmt	For	For
15	Wishes	Mgmt		

Koh Young Technology, Inc.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 098460

Meeting Type: Annual

Primary ISIN: KR7098460009

Primary SEDOL: B39Q399

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Ko Gwang-il as Inside Director	Mgmt	For	For
<p><i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i></p>				

Koh Young Technology, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Hwang In-jun as Inside Director	Mgmt	For	For
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. We note an additional independent director has been appointed at this AGM.</i>				
2.3	Elect Shin Jae-deuk as Inside Director	Mgmt	For	For
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. We note an additional independent director has been appointed at this AGM.</i>				
2.4	Elect Kim Young-bae as Outside Director	Mgmt	For	For
2.5	Elect Kang Jeong-hun as Outside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

KOKUYO CO., LTD.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 7984

Meeting Type: Annual

Primary ISIN: JP3297000006

Primary SEDOL: 6496506

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 29	Mgmt	For	For
2.1	Elect Director Kuroda, Hidekuni	Mgmt	For	For
2.2	Elect Director Naito, Toshio	Mgmt	For	For
2.3	Elect Director Masuyama, Mika	Mgmt	For	For
2.4	Elect Director Kamigama, Takehiro	Mgmt	For	For
2.5	Elect Director Omori, Shinichiro	Mgmt	For	For
2.6	Elect Director Sugie, Riku	Mgmt	For	For
3	Appoint Alternate Statutory Auditor Naruse, Kentaro	Mgmt	For	For

Kolon Industries, Inc.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 120110

Meeting Type: Annual

Primary ISIN: KR7120110002

Primary SEDOL: B5TVWD5

Kolon Industries, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Kim Young-beom as Inside Director	Mgmt	For	For
3.2	Elect Yoon Gwang-bok as Inside Director	Mgmt	For	For
3.3	Elect Bae Gi-yong as Outside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
4	Elect Bae Gi-yong as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
6	Approve Terms of Retirement Pay	Mgmt	For	For

KoMiCo Ltd.

Meeting Date: 03/31/2023

Country: South Korea

Ticker: 183300

Meeting Type: Annual

Primary ISIN: KR7183300003

Primary SEDOL: BYXYVM5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Amend Articles of Incorporation (Amendments Relating to Electronic Registration)	Mgmt	For	For
2.2	Amend Articles of Incorporation (Amendments Relating to Record Date)	Mgmt	For	For
2.3	Amend Articles of Incorporation (Abolishment of Written Voting)	Mgmt	For	For
2.4	Amend Articles of Incorporation (Notification of Board Meeting)	Mgmt	For	For
2.5	Amend Articles of Incorporation (Amendments Relating to Board Resolution)	Mgmt	For	For
2.6	Amend Articles of Incorporation (Amendments Relating to Auditors)	Mgmt	For	For
2.7	Amend Articles of Incorporation (Amendments Relating to Dividends)	Mgmt	For	For

KoMiCo Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.8	Amend Articles of Incorporation (Bylaws)	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Koolearn Technology Holding Limited

Meeting Date: 01/31/2023

Country: Cayman Islands

Ticker: 1797

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG5313A1013

Primary SEDOL: BDFZ4G4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change of English Name and Dual Foreign Name in Chinese of the Company and Related Transactions	Mgmt	For	For

Koolearn Technology Holding Limited

Meeting Date: 03/09/2023

Country: Cayman Islands

Ticker: 1797

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG5313A1013

Primary SEDOL: BDFZ4G4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt 2023 Share Scheme, Authorize Scheme Administrator to Grant Awards and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. This plan could lead to excessive dilution.</i>				
2	Approve Service Provider Sublimit under 2023 Share Scheme	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. This plan could lead to excessive dilution.</i>				

KOREA AEROSPACE INDUSTRIES Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 047810

Meeting Type: Annual

Primary ISIN: KR7047810007

Primary SEDOL: B3N3363

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Kim Geun-tae as Outside Director	Mgmt	For	For
2.2	Elect Kim Gyeong-ja as Outside Director	Mgmt	For	For
3.1	Elect Kim Geun-tae as a Member of Audit Committee	Mgmt	For	For
3.2	Elect Kim Gyeong-ja as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
5	Approve Terms of Retirement Pay	Mgmt	For	For

Korea Gas Corp.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 036460

Meeting Type: Annual

Primary ISIN: KR7036460004

Primary SEDOL: 6182076

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Lim Jong-soon as Inside Director	Mgmt	For	For

Korea Shipbuilding & Offshore Engineering Co., Ltd.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 009540

Meeting Type: Annual

Primary ISIN: KR7009540006

Primary SEDOL: 6446620

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Elect Kim Hong-gi as Outside Director	Mgmt	For	For

Korea Shipbuilding & Offshore Engineering Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Elect Kim Hong-gi as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Korea Zinc Co., Ltd.

Meeting Date: 03/17/2023

Country: South Korea

Ticker: 010130

Meeting Type: Annual

Primary ISIN: KR7010130003

Primary SEDOL: 6495428

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Park Gi-deok as Inside Director	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
3.2	Elect Park Gi-won as Inside Director	Mgmt	For	For
3.3	Elect Choi Nae-hyeon as Non-Independent Non-Executive Director	Mgmt	For	For
3.4	Elect Kim Bo-young as Outside Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties. Furthermore, we expect companies with high exposure to nature and water related risks to disclose to CDP Water and Forests and to develop clear plans for mitigating these risks and reducing impacts.</i>				
3.5	Elect Kwon Soon-beom as Outside Director	Mgmt	For	For
4	Elect Seo Dae-won as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: It appears the proposed remuneration limit is high relative to that of the market norm and the company is proposing an increase without providing any reasonable justification.</i>				
6	Approve Terms of Retirement Pay	Mgmt	For	For

Korean Air Lines Co., Ltd.

Meeting Date: 03/22/2023

Country: South Korea

Ticker: 003490

Meeting Type: Annual

Primary ISIN: KR7003490000

Primary SEDOL: 6496766

Korean Air Lines Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Woo Gi-hong as Inside Director	Mgmt	For	For
3.2	Elect Yoo Jong-seok as Inside Director	Mgmt	For	For
3.3	Elect Jeong Gap-young as Outside Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Furthermore, we expect companies in high emitting sectors to set clear targets to reduce their emissions, and establish detailed strategies to achieve these targets. We have not seen sufficient evidence that Korean Air Lines has done so. In addition we would expect airlines to set targets to procure substantial volumes of sustainable aviation fuel.</i></p>				
3.4	Elect Park Hyeon-ju as Outside Director	Mgmt	For	For
4	Elect Park Hyeon-ju as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<p><i>Voter Rationale: It appears the proposed remuneration limit is high relative to that of the market norm and the company is proposing an increase without providing any reasonable justification.</i></p>				

KOSÉ Corp.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 4922

Meeting Type: Annual

Primary ISIN: JP3283650004

Primary SEDOL: 6194468

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 70	Mgmt	For	For
2.1	Elect Director Kobayashi, Kazutoshi	Mgmt	For	For
2.2	Elect Director Kobayashi, Takao	Mgmt	For	For
2.3	Elect Director Kobayashi, Masanori	Mgmt	For	For
2.4	Elect Director Shibusawa, Koichi	Mgmt	For	For
2.5	Elect Director Kobayashi, Yusuke	Mgmt	For	For
2.6	Elect Director Mochizuki, Shinichi	Mgmt	For	For
2.7	Elect Director Horita, Masahiro	Mgmt	For	For
2.8	Elect Director Ogura, Atsuko	Mgmt	For	For
2.9	Elect Director Kikuma, Yukino	Mgmt	For	For

KOSÉ Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.10	Elect Director Yuasa, Norika	Mgmt	For	For
2.11	Elect Director Maeda, Yuko	Mgmt	For	For
2.12	Elect Director Suto, Miwa	Mgmt	For	For
3.1	Appoint Statutory Auditor Onagi, Minoru	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Miyama, Toru	Mgmt	For	For

KRAFTON, Inc

Meeting Date: 03/28/2023	Country: South Korea	Ticker: 259960
	Meeting Type: Annual	
	Primary ISIN: KR7259960003	Primary SEDOL: BMBP900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Stock Option Grants	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4.1	Elect Yoon Gu as Outside Director	Mgmt	For	For
4.2	Elect Jang Byeong-gyu as Inside Director	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
4.3	Elect Kim Chang-han as Inside Director	Mgmt	For	For
5	Elect Jeong Bo-ra as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For

Kuala Lumpur Kepong Berhad

Meeting Date: 02/23/2023	Country: Malaysia	Ticker: 2445
	Meeting Type: Annual	
	Primary ISIN: MYL244500004	Primary SEDOL: 6497446

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect R. M. Alias as Director	Mgmt	For	Against

Kuala Lumpur Kepong Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
2A	Elect Lee Oi Hian as Director	Mgmt	For	For
	<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
3	Elect Anne Rodrigues as Director	Mgmt	For	For
4	Approve Directors' Fees	Mgmt	For	For
5	Approve Directors' Benefits (other than Directors' fees)	Mgmt	For	For
6	Approve BDO PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Authorize Share Repurchase Program	Mgmt	For	For
8	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For
9	Approve Issuance of New Ordinary Shares Under the Dividend Reinvestment Plan	Mgmt	For	For

Kubota Corp.

Meeting Date: 03/24/2023

Country: Japan

Ticker: 6326

Meeting Type: Annual

Primary ISIN: JP3266400005

Primary SEDOL: 6497509

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kitao, Yuichi	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.2	Elect Director Yoshikawa, Masato	Mgmt	For	For
1.3	Elect Director Watanabe, Dai	Mgmt	For	For
1.4	Elect Director Kimura, Hiroto	Mgmt	For	For
1.5	Elect Director Yoshioka, Eiji	Mgmt	For	For
1.6	Elect Director Hanada, Shingo	Mgmt	For	For
1.7	Elect Director Matsuda, Yuzuru	Mgmt	For	For
1.8	Elect Director Ina, Koichi	Mgmt	For	For
1.9	Elect Director Shintaku, Yutaro	Mgmt	For	For

Kubota Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.10	Elect Director Arakane, Kumi	Mgmt	For	For
1.11	Elect Director Kawana, Koichi	Mgmt	For	For
2	Appoint Alternate Statutory Auditor Iwamoto, Hogara	Mgmt	For	For

KULICKE AND SOFFA INDUSTRIES, INC.

Meeting Date: 03/02/2023

Country: USA

Ticker: KLIC

Meeting Type: Annual

Primary ISIN: US5012421013

Primary SEDOL: 2498001

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Fusen E. Chen	Mgmt	For	For
1.2	Elect Director Gregory F. Milzick	Mgmt	For	Withhold
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Kumho Petrochemical Co., Ltd.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 011780

Meeting Type: Annual

Primary ISIN: KR7011780004

Primary SEDOL: 6499323

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Meeting Date: 01/25/2023

Country: Japan

Ticker: 2695

Meeting Type: Annual

Primary ISIN: JP3268200007

Primary SEDOL: 6345965

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Amend Provisions on Director Titles	Mgmt	For	For
2.1	Elect Director Tanaka, Kunihiro	Mgmt	For	For
2.2	Elect Director Tanaka, Makoto	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Director Hisamune, Hiroyuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Ito, Norihito	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Tanaka, Setsuko	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Tsuda, Kyoichi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.7	Elect Director Okamoto, Hiroyuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.8	Elect Director Yabuchi, Shigeru	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.9	Elect Director Kuboyama, Michiko	Mgmt	For	For
2.10	Elect Director Ikeda, Akiko	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Yamamoto, Tamotsu	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
3.2	Elect Director and Audit Committee Member Otaguchi, Hiroshi	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
3.3	Elect Director and Audit Committee Member Kitagawa, Yoji	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				

Kyowa Kirin Co., Ltd.

Meeting Date: 03/24/2023

Country: Japan

Ticker: 4151

Meeting Type: Annual

Primary ISIN: JP3256000005

Primary SEDOL: 6499550

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 27	Mgmt	For	For
2.1	Elect Director Miyamoto, Masashi	Mgmt	For	For
2.2	Elect Director Osawa, Yutaka	Mgmt	For	For
2.3	Elect Director Yamashita, Takeyoshi	Mgmt	For	For
2.4	Elect Director Minakata, Takeshi	Mgmt	For	For
2.5	Elect Director Morita, Akira	Mgmt	For	For
2.6	Elect Director Haga, Yuko	Mgmt	For	For
2.7	Elect Director Oyamada, Takashi	Mgmt	For	For
2.8	Elect Director Suzuki, Yoshihisa	Mgmt	For	For
2.9	Elect Director Nakata, Rumiko	Mgmt	For	For
3	Appoint Statutory Auditor Ishikura, Toru	Mgmt	For	Against

Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.

L&F Co., Ltd.

Meeting Date: 03/22/2023

Country: South Korea

Ticker: 066970

Meeting Type: Annual

Primary ISIN: KR7066970005

Primary SEDOL: 6578608

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Elect Park Gi-seon as Outside Director	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against

Voter Rationale: It appears the proposed remuneration limit is high relative to that of the market norm and the company is proposing an increase without providing any reasonable justification.

Laurus Labs Ltd.

Meeting Date: 03/09/2023

Country: India

Ticker: 540222

Meeting Type: Special

Primary ISIN: INE947Q01028

Primary SEDOL: BMZ1CH2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Reappointment and Remuneration of Venkata Lakshmana Rao Chunduru as Executive Director	Mgmt Mgmt	For	For

LB Group Co., Ltd.

Meeting Date: 01/16/2023

Country: China

Ticker: 002601

Meeting Type: Special

Primary ISIN: CNE1000015M3

Primary SEDOL: B6SGJ37

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Network Service Agreements	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

LB Group Co., Ltd.

Meeting Date: 02/14/2023

Country: China

Ticker: 002601

Meeting Type: Special

Primary ISIN: CNE1000015M3

Primary SEDOL: B6SGJ37

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment of Shareholding Increase Plan for Controlling Shareholders, Directors, Supervisors and Senior Management Members	Mgmt	For	For

LEENO INDUSTRIAL, Inc.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 058470

Meeting Type: Annual

Primary ISIN: KR7058470006

Primary SEDOL: 6430139

LEENO INDUSTRIAL, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Choi Yong-gi as Inside Director	Mgmt	For	For
2.2	Elect Jeong Byeong-jun as Inside Director	Mgmt	For	For
2.3	Elect Noh Ui-cheol as Outside Director	Mgmt	For	For
3	Appoint Jeon Seok-jong as Internal Auditor	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The proposed remuneration limit is high relative to that of the market norm; and the company is proposing an increase without providing any reasonable justification.</i>				
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

LegoChem Biosciences, Inc.

Meeting Date: 03/31/2023

Country: South Korea

Ticker: 141080

Meeting Type: Annual

Primary ISIN: KR7141080002

Primary SEDOL: B8CL0T5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Approve Stock Option Grants (To be Granted)	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Approve Stock Option Grants (Previously Granted)	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Leslie's, Inc.

Meeting Date: 03/16/2023

Country: USA

Ticker: LESL

Meeting Type: Annual

Primary ISIN: US5270641096

Primary SEDOL: BNG3RZ7

Leslie's, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director James Ray, Jr.	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights.</i>				
1.2	Elect Director John Strain	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Declassify the Board of Directors	Mgmt	For	For

LG Chem Ltd.

Meeting Date: 03/28/2023 **Country:** South Korea **Ticker:** 051910
Meeting Type: Annual

Primary ISIN: KR7051910008 **Primary SEDOL:** 6346913

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i>				
2	Elect Cheon Gyeong-hun as Outside Director	Mgmt	For	For
3	Elect Cheon Gyeong-hun as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

LG Corp.

Meeting Date: 03/29/2023 **Country:** South Korea **Ticker:** 003550
Meeting Type: Annual

Primary ISIN: KR7003550001 **Primary SEDOL:** 6537030

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i>				

LG Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Cho Seong-wook as Outside Director	Mgmt	For	For
2.2	Elect Park Jong-su as Outside Director	Mgmt	For	For
3.1	Elect Cho Seong-wook as a Member of Audit Committee	Mgmt	For	For
3.2	Elect Park Jong-su as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against

Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit

LG Display Co., Ltd.

Meeting Date: 03/21/2023

Country: South Korea

Ticker: 034220

Meeting Type: Annual

Primary ISIN: KR7034220004

Primary SEDOL: B01VZN9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Jeong Ho-young as Inside Director	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i>				
2.2	Elect Oh Jeong-seok as Outside Director	Mgmt	For	For
2.3	Elect Park Sang-hui as Outside Director	Mgmt	For	For
3.1	Elect Oh Jeong-seok as a Member of Audit Committee	Mgmt	For	For
3.2	Elect Park Sang-hui as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

LG Electronics, Inc.

Meeting Date: 03/27/2023

Country: South Korea

Ticker: 066570

Meeting Type: Annual

Primary ISIN: KR7066570003

Primary SEDOL: 6520739

LG Electronics, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Elect Seo Seung-woo as Outside Director	Mgmt	For	For
4	Elect Seo Seung-woo as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

LG Energy Solution Ltd.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 373220

Meeting Type: Annual

Primary ISIN: KR7373220003

Primary SEDOL: BNSP8W5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Park Jin-gyu as Outside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

LG H&H Co., Ltd.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 051900

Meeting Type: Annual

Primary ISIN: KR7051900009

Primary SEDOL: 6344456

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Lee Jeong-ae as Inside Director	Mgmt	For	For
2.2	Elect Kim Jae-hwan as Outside Director	Mgmt	For	For
3	Elect Kim Jae-hwan as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

LG Innotek Co., Ltd.

Meeting Date: 03/23/2023

Country: South Korea

Ticker: 011070

Meeting Type: Annual

Primary ISIN: KR7011070000

Primary SEDOL: B3928G8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Kim Chang-tae as Inside Director	Mgmt	For	For
2.2	Elect Noh Sang-doh as Outside Director	Mgmt	For	For
3	Elect Park Rae-su as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
4	Elect Noh Sang-doh as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

LG Uplus Corp.

Meeting Date: 03/17/2023

Country: South Korea

Ticker: 032640

Meeting Type: Annual

Primary ISIN: KR7032640005

Primary SEDOL: 6290902

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Yeo Myeong-hui as Inside Director	Mgmt	For	For
3.2	Elect Yoon Seong-su as Outside Director	Mgmt	For	For
3.3	Elect Eom Yoon-mi as Outside Director	Mgmt	For	For
4.1	Elect Yoon Seong-su as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Eom Yoon-mi as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Life Healthcare Group Holdings Ltd.

Meeting Date: 01/25/2023

Country: South Africa

Ticker: LHC

Meeting Type: Annual

Primary ISIN: ZAE000145892

Primary SEDOL: B4K90R1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Reappoint Deloitte & Touche as Auditors with James Welch as the Individual Designated Auditor	Mgmt	For	For
2.1	Re-elect Audrey Mothupi as Director	Mgmt	For	For
2.2	Re-elect Mahlape Sello as Director	Mgmt	For	For
2.3	Re-elect Marian Jacobs as Director	Mgmt	For	For
2.4	Elect Lars Holmqvist as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2.5	Elect Jeanne Bolger as Director	Mgmt	For	For
3.1	Re-elect Peter Golesworthy as Chairman of the Audit Committee	Mgmt	For	For
3.2	Re-elect Caroline Henry as Member of the Audit Committee	Mgmt	For	For
3.3	Elect Lars Holmqvist as Member of the Audit Committee	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Authorise Ratification of Approved Resolutions	Mgmt	For	For
5.1	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this item is considered warranted: * Significant shareholder dissent was observed at the previous AGM, and the Company has not provided any specific response to this level of shareholder dissent. * Although confirmed as a once-off allocation in 2021, the CIP remains part of the remuneration policy – where several fundamental concerns of the scheme remain.</i>				
5.2	Approve Remuneration Implementation Report	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this item is considered warranted: * The level of disclosure regarding variable remuneration has taken a significant retrograde step – which does not allow shareholders to effectively scrutinise these outcomes; and * Significant shareholder dissent was demonstrated against the remuneration implementation report at the 2022 AGM, which appears to have not been adequately addressed.</i>				
	Special Resolutions	Mgmt		
1.1	Approve Board Fees	Mgmt	For	For
1.2	Approve Fees of the Lead Independent Director	Mgmt	For	For
1.3	Approve Fees of the Audit Committee	Mgmt	For	For
1.4	Approve Fees of the Human Resources and Remuneration Committee	Mgmt	For	For

Life Healthcare Group Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Approve Fees of the Nominations and Governance Committee	Mgmt	For	For
1.6	Approve Fees of the Risk, Compliance and IT Governance Committee	Mgmt	For	For
1.7	Approve Fees of the Investment Committee	Mgmt	For	For
1.8	Approve Fees of the Clinical Committee	Mgmt	For	For
1.9	Approve Fees of the Social, Ethics and Transformation Committee	Mgmt	For	For
1.10	Approve Fees of the Ad Hoc Material Board and Committee Meetings	Mgmt	For	For
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

Linde Plc

Meeting Date: 01/18/2023

Country: Ireland

Ticker: LIN

Meeting Type: Extraordinary Shareholders

Primary ISIN: IE00BZ12WP82

Primary SEDOL: BZ12WP8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For
3	Approve Common Draft Terms of Merger	Mgmt	For	For

Linde Plc

Meeting Date: 01/18/2023

Country: Ireland

Ticker: LIN

Meeting Type: Court

Primary ISIN: IE00BZ12WP82

Primary SEDOL: BZ12WP8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Court Meeting	Mgmt		
1	Approve Scheme of Arrangement	Mgmt	For	For

Link & Motivation, Inc.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 2170

Meeting Type: Annual

Primary ISIN: JP3977020001

Primary SEDOL: B298ZY7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Ozasa, Yoshihisa	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.2	Elect Director Sakashita, Hideki	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
1.3	Elect Director Ono, Shunichi	Mgmt	For	For
1.4	Elect Director Yuasa, Tomoyuki	Mgmt	For	For
1.5	Elect Director Kakuyama, Takashi	Mgmt	For	For
2.1	Appoint Statutory Auditor Kuriyama, Hiromi	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
2.2	Appoint Statutory Auditor Tominaga, Kenji	Mgmt	For	For
2.3	Appoint Statutory Auditor Matsuoka, Yasumasa	Mgmt	For	For

Lion Corp.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 4912

Meeting Type: Annual

Primary ISIN: JP3965400009

Primary SEDOL: 6518808

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kikukawa, Masazumi	Mgmt	For	For
1.2	Elect Director Takemori, Masayuki	Mgmt	For	For
1.3	Elect Director Suzuki, Hitoshi	Mgmt	For	For
1.4	Elect Director Kobayashi, Kenjiro	Mgmt	For	For
1.5	Elect Director Kume, Yugo	Mgmt	For	For
1.6	Elect Director Noritake, Fumitomo	Mgmt	For	For
1.7	Elect Director Fukuda, Kengo	Mgmt	For	For
1.8	Elect Director Uchida, Kazunari	Mgmt	For	For
1.9	Elect Director Shiraishi, Takashi	Mgmt	For	For
1.10	Elect Director Sugaya, Takako	Mgmt	For	For

Lion Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.11	Elect Director Yasue, Reiko	Mgmt	For	For
2.1	Appoint Statutory Auditor Mitsuidera, Naoki	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
2.2	Appoint Statutory Auditor Ishii, Yoshitada	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
2.3	Appoint Statutory Auditor Matsuzaki, Masatoshi	Mgmt	For	For
2.4	Appoint Statutory Auditor Sunaga, Akemi	Mgmt	For	For

LONGi Green Energy Technology Co., Ltd.

Meeting Date: 02/02/2023

Country: China

Ticker: 601012

Meeting Type: Special

Primary ISIN: CNE100001FR6

Primary SEDOL: B759P50

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Estimated Amount of Guarantees	Mgmt	For	For
2	Approve Provision of Guarantees to Controlled Subsidiaries and Related Party Transactions	Mgmt	For	Against
<i>Voter Rationale: The level of guarantee to be provided to its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
3	Approve Provision of Guarantee for Loan Business	Mgmt	For	For
4	Approve Foreign Exchange Derivatives Transactions	Mgmt	For	For
5	Approve Daily Related Party Transactions	Mgmt	For	For
6	Approve Change in High-efficiency Monocrystalline Cell Project	Mgmt	For	For

Lotte Chemical Corp.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 011170

Meeting Type: Annual

Primary ISIN: KR7011170008

Primary SEDOL: 6440020

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Shin Dong-bin as Inside Director	Mgmt	For	Against
<i>Voter Rationale: It is not appropriate for a director convicted of market misconduct to serve on the board.</i>				
2.2	Elect Kim Gyo-hyeon as Inside Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Hwang Jin-gu as Inside Director	Mgmt	For	For
2.4	Elect Kang Jong-won as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Cha Gyeong-hwan as Outside Director	Mgmt	For	For
3	Elect Nam Hye-jeong as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

LOTTE Fine Chemical Co., Ltd.

Meeting Date: 03/22/2023

Country: South Korea

Ticker: 004000

Meeting Type: Annual

Primary ISIN: KR7004000006

Primary SEDOL: 6496432

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Kim Woo-chan as Inside Director	Mgmt	For	For
2.2	Elect Yoon Hye-jeong as Outside Director	Mgmt	For	For
3	Elect Yoon Gyu-seon as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
4	Elect Yoon Hye-jeong as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

LOTTE Rental Co., Ltd.

Meeting Date: 03/23/2023

Country: South Korea

Ticker: 089860

Meeting Type: Annual

Primary ISIN: KR7089860001

Primary SEDOL: BMCHTK5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
2	Approve Appropriation of Income	Mgmt	For	For
3.1	Elect Choi Jin-hwan as Inside Director	Mgmt	For	For
3.2	Elect Lee Jang-seop as Inside Director	Mgmt	For	For
3.3	Elect Kim Won-jae as Non-Independent Non-Executive Director	Mgmt	For	For
3.4	Elect Yoo Seung-won as Outside Director	Mgmt	For	For
3.5	Elect Kwon Nam-hun as Outside Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
3.6	Elect Lee Yoon-jeong as Outside Director	Mgmt	For	For
4.1	Elect Yoo Seung-won as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Kwon Nam-hun as a Member of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
6	Amend Articles of Incorporation	Mgmt	For	For

LS Corp.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 006260

Meeting Type: Annual

Primary ISIN: KR7006260004

Primary SEDOL: 6375780

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Koo Ja-yeol as Inside Director	Mgmt	For	For
3.1	Elect Park Hyeon-ju as Outside Director	Mgmt	For	For
3.2	Elect Lee Dae-su as Outside Director	Mgmt	For	For

LS Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.3	Elect Ye Jong-seok as Outside Director	Mgmt	For	For
4.1	Elect Lee Dae-su as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Ye Jong-seok as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

LS Electric Co., Ltd.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 010120

Meeting Type: Annual

Primary ISIN: KR7010120004

Primary SEDOL: 6378217

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Elect Two Inside Directors and Three Outside Directors (Bundled)	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Elect Three Members of Audit Committee (Bundled)	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Luoyang Glass Company Limited

Meeting Date: 02/15/2023

Country: China

Ticker: 1108

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000003Q0

Primary SEDOL: 6538914

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Proposed Change of the Business Scope	Mgmt	For	For

Luoyang Glass Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Amend Articles of Association	Mgmt	For	For

Luxshare Precision Industry Co. Ltd.

Meeting Date: 03/09/2023	Country: China	Ticker: 002475
	Meeting Type: Special	Primary ISIN: CNE100000TP3
		Primary SEDOL: B64QPN3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Daily Related Party Transactions	Mgmt	For	For
2	Approve Extension of Resolution Validity Period of Private Placement	Mgmt	For	For

Manappuram Finance Limited

Meeting Date: 02/03/2023	Country: India	Ticker: 531213
	Meeting Type: Special	Primary ISIN: INE522D01027
		Primary SEDOL: 6570400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Veliath Pappu Seemanthini as Director	Mgmt	For	For
2	Elect Sumitha Nandan as Director and Approve Appointment and Remuneration of Sumitha Nandan as Whole-Time Director Designated as Executive Director	Mgmt	For	Against

Voter Rationale: A vote AGAINST this resolution is warranted in view of the following concerns:- Concerns could be raised around her potential contribution to the board, given her limited work experience in the financial services domain.- The company has not disclosed an upper cap on the proposed commission element, and the metrics and the performance targets which will determine the pay outcome under this element. This may lead to discretionary payout.

Mango Excellent Media Co., Ltd.

Meeting Date: 02/21/2023	Country: China	Ticker: 300413
	Meeting Type: Special	Primary ISIN: CNE100001Y83
		Primary SEDOL: BV86QT7

Mango Excellent Media Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Fang Fei as Supervisor	SH	For	For
1.2	Elect Zhang Shangbin as Supervisor	SH	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Yang Yun as Director	SH	For	For
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>			
2.2	Elect Song Zichao as Director	SH	For	For
2.3	Elect Liang Deping as Director	SH	For	For

Mastek Limited

Meeting Date: 01/11/2023

Country: India

Ticker: 523704

Meeting Type: Special

Primary ISIN: INE759A01021

Primary SEDOL: 6293172

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Choithram Vaswani as Director	Mgmt	For	For
2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: There is a lack of clarity pertaining to the company's stated rationale to increase its stake in MESPL, particularly given that MESPL was a wholly owned subsidiary of the company at the of announcement of the ESPL acquisition. The company has failed to disclose the independent valuation report which makes it difficult for the shareholders to assess the fair value of the CCPS being acquired.</i>			

Max Financial Services Limited

Meeting Date: 03/17/2023

Country: India

Ticker: 500271

Meeting Type: Special

Primary ISIN: INE180A01020

Primary SEDOL: B1TJG95

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		

Max Financial Services Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration to Analjit Singh as Non-Executive Chairman	Mgmt	For	Against

Voter Rationale: A vote AGAINST this resolution is warranted because:- The proposed quantum of remuneration is deemed high for a non-executive role compared to industry standards.- The pay structure comprises a fixed element, which is more indicative of an executive role within the company.- Analjit Singh is a member of the Nomination and Remuneration Committee, which poses a conflict of interest regarding his remuneration arrangements.

MAXIMUS, Inc.

Meeting Date: 03/14/2023	Country: USA	Ticker: MMS
	Meeting Type: Annual	
	Primary ISIN: US5779331041	Primary SEDOL: 2018669

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Anne K. Altman	Mgmt	For	For
1b	Elect Director Bruce L. Caswell	Mgmt	For	For
1c	Elect Director John J. Haley	Mgmt	For	For
1d	Elect Director Jan D. Madsen	Mgmt	For	For
1e	Elect Director Richard A. Montoni	Mgmt	For	For
1f	Elect Director Gayathri Rajan	Mgmt	For	For
1g	Elect Director Raymond B. Ruddy	Mgmt	For	Against

Voter Rationale: The nominee is a former executive and considered to be non-independent. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.

1h	Elect Director Michael J. Warren	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.

mBank SA

Meeting Date: 03/30/2023	Country: Poland	Ticker: MBK
	Meeting Type: Annual	
	Primary ISIN: PLBRE0000012	Primary SEDOL: 4143053

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Elect Members of Vote Counting Commission	Mgmt	For	For
4	Receive Presentation by CEO, Management Board Report on Company's and Group's Operations, and Standalone and Consolidated Financial Statements	Mgmt		
5	Receive Presentation by Supervisory Board Chairman and Report of Supervisory Board on Board's Work and Company's Standing	Mgmt		
6	Receive Management Reports on Company's and Group's Operations, Financial Statements, and Supervisory Board Report	Mgmt		
7	Receive Consolidated Financial Statements	Mgmt		
8.1	Approve Management Board Report on Company's and Group's Operations	Mgmt	For	For
8.2	Approve Financial Statements	Mgmt	For	For
8.3	Approve Treatment of Net Loss	Mgmt	For	For
8.4	Approve Allocation of Income from Previous Years	Mgmt	For	For
8.5	Approve Discharge of Cezary Stypulkowski (CEO)	Mgmt	For	For
8.6	Approve Discharge of Cezary Kocik (Deputy CEO)	Mgmt	For	For
8.7	Approve Discharge of Adam Pers (Deputy CEO)	Mgmt	For	For
8.8	Approve Discharge of Krzysztof Dabrowski (Deputy CEO)	Mgmt	For	For
8.9	Approve Discharge of Andreas Boeger (Deputy CEO)	Mgmt	For	For
8.10	Approve Discharge of Marek Luszczyn (Deputy CEO)	Mgmt	For	For
8.11	Approve Co-Option of Hans Beyer as Supervisory Board Member	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
8.12	Approve Discharge of Agnieszka Slomka-Golebiowska (Supervisory Board Chairwoman)	Mgmt	For	For
8.13	Approve Discharge of Bettina Orlopp (Supervisory Board Deputy Chairwoman)	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.14	Approve Discharge of Marcus Chromik (Supervisory Board Member)	Mgmt	For	For
8.15	Approve Discharge of Tomasz Bieske (Supervisory Board Member)	Mgmt	For	For
8.16	Approve Discharge of Miroslaw Godlewski (Supervisory Board Member)	Mgmt	For	For
8.17	Approve Discharge of Aleksandra Gren (Supervisory Board Member)	Mgmt	For	For
8.18	Approve Discharge of Arno Walter (Supervisory Board Member)	Mgmt	For	For
8.19	Approve Discharge of Armin Barthel (Supervisory Board Member)	Mgmt	For	For
8.20	Approve Consolidated Financial Statements	Mgmt	For	For
8.21	Amend Statute	Mgmt	For	For
8.22	Approve Supervisory Board Report on Remuneration Policy	Mgmt	For	For
8.23	Approve Policy on Suitability, Appointment and Dismissal of Board Members	Mgmt	For	For
8.24	Approve Suitability of Members of Supervisory Board	Mgmt	For	For
8.25	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i></p>				
8.26	Approve Transfer of Organized Part of Enterprise mBank Hipoteczny SA	Mgmt	For	For
8.27	Elect Supervisory Board Member	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i></p>				
8.28	Amend May 9, 2018, AGM, Resolution Re: Incentive Plan	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
8.29	Amend May 9, 2018, AGM, Resolution Re: Issuance of Warrants Without Preemptive Rights and Increase in Conditional Share Capital	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
9	Close Meeting	Mgmt		

MCNEX Co., Ltd.
Meeting Date: 03/22/2023

Country: South Korea

Ticker: 097520

Meeting Type: Annual

Primary ISIN: KR7097520001

Primary SEDOL: B7YLVZ9

MCNEX Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Medley, Inc.

Meeting Date: 03/29/2023

Country: Japan

Ticker: 4480

Meeting Type: Annual

Primary ISIN: JP3921310003

Primary SEDOL: BK93ZN7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Reduce Directors' Term	Mgmt	For	For
2.1	Elect Director Takiguchi, Kohei	Mgmt	For	For
2.2	Elect Director Kawahara, Ryo	Mgmt	For	For
2.3	Elect Director Kotani, Noboru	Mgmt	For	For
2.4	Elect Director Sakuraba, Rina	Mgmt	For	For
2.5	Elect Director Nagatsuma, Reiko	Mgmt	For	For
2.6	Elect Director Hioki, Keisuke	Mgmt	For	For
3.1	Appoint Statutory Auditor Omote, Shohei	Mgmt	For	Against
<i> Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Kamachi, Masahide	Mgmt	For	For
3.3	Appoint Statutory Auditor Nagata, Ryoko	Mgmt	For	For

MedPacto, Inc.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 235980

Meeting Type: Annual

Primary ISIN: KR7235980000

Primary SEDOL: BK5QZL8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For

MedPacto, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Amend Articles of Incorporation	Mgmt	For	For
3	Elect Seo Jun-gyu as Outside Director	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For
6.1	Approve Stock Option Grants (Previously Granted)	Mgmt	For	For
6.2	Approve Stock Option Grants (To be Granted)	Mgmt	For	For

Medy-Tox, Inc.

Meeting Date: 03/29/2023 **Country:** South Korea **Ticker:** 086900
Meeting Type: Annual **Primary ISIN:** KR7086900008 **Primary SEDOL:** B3L2NF1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Jeong Hyeon-ho as Inside Director	Mgmt	For	For
2.2	Elect Ju Hui-seok as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Jeong Doh-hyeon as Outside Director	Mgmt	For	For
2.4	Elect Oh Jeong-mi as Outside Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3	Appoint Lee Young-rae as Internal Auditor	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i>				
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

MERITZ Financial Group, Inc.

Meeting Date: 03/08/2023 **Country:** South Korea **Ticker:** 138040
Meeting Type: Special **Primary ISIN:** KR7138040001 **Primary SEDOL:** B4WRJD2

MERITZ Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Share Swap with MERITZ SECURITIES Co., Ltd.	Mgmt	For	For

Meritz Fire & Marine Insurance Co., Ltd.

Meeting Date: 01/05/2023 **Country:** South Korea **Ticker:** 000060
Meeting Type: Special **Primary ISIN:** KR7000060004 **Primary SEDOL:** B0YCFG2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve All-inclusive Share Swap with MERITZ Financial Group	Mgmt	For	For

Meritz Fire & Marine Insurance Co., Ltd.

Meeting Date: 03/17/2023 **Country:** South Korea **Ticker:** N/A
Meeting Type: Annual **Primary ISIN:** KR60000619B9 **Primary SEDOL:** B0YCFG2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	Do Not Vote
2	Elect Seong Hyeon-mo as Outside Director	Mgmt	For	Do Not Vote
3	Elect Kim Myeong-ae as Outside Director to Serve as Audit Committee Member	Mgmt	For	Do Not Vote
4	Elect Seong Hyeon-mo as a Member of Audit Committee	Mgmt	For	Do Not Vote
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Do Not Vote

MERITZ SECURITIES Co., Ltd.

Meeting Date: 03/08/2023 **Country:** South Korea **Ticker:** 008560
Meeting Type: Special **Primary ISIN:** KR7008560005 **Primary SEDOL:** 6408299

MERITZ SECURITIES Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Share Swap with MERITZ Financial Group, Inc.	Mgmt	For	For

MERITZ SECURITIES Co., Ltd.

Meeting Date: 03/17/2023

Country: South Korea

Ticker: 008560

Meeting Type: Annual

Primary ISIN: KR7008560005

Primary SEDOL: 6408299

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Lee Sang-cheol as Outside Director	Mgmt	For	For
2.2	Elect Yang Jae-seon as Outside Director	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3	Elect Kim Hyeon-wook as Outside Director to Serve as an Audit Committee Member	Mgmt	For	Against
<i>Voter Rationale: An executive sits on the Remuneration Committee, which we expect to be independent, as non-independent directors could hamper the committee's impartiality and effectiveness. We are holding this director accountable.</i>				
4.1	Elect Lee Sang-cheol as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Yang Jae-seon as a Member of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: While the company is not proposing an increase in the directors' remuneration limit, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i>				
6	Approve Terms of Retirement Pay	Mgmt	For	For

Micron Technology, Inc.

Meeting Date: 01/12/2023

Country: USA

Ticker: MU

Meeting Type: Annual

Primary ISIN: US5951121038

Primary SEDOL: 2588184

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Richard M. Beyer	Mgmt	For	For
1b	Elect Director Lynn A. Dugle	Mgmt	For	For
1c	Elect Director Steven J. Gomo	Mgmt	For	For
1d	Elect Director Linnie M. Haynesworth	Mgmt	For	For
1e	Elect Director Mary Pat McCarthy	Mgmt	For	For
1f	Elect Director Sanjay Mehrotra	Mgmt	For	For
1g	Elect Director Robert E. Switz	Mgmt	For	Against
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1h	Elect Director MaryAnn Wright	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. In addition, incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years.</i>				
3	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. In addition, incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Money Forward, Inc.

Meeting Date: 02/22/2023

Country: Japan

Ticker: 3994

Meeting Type: Annual

Primary ISIN: JP3869960009

Primary SEDOL: BD5ZWW6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Accounting Transfers	Mgmt	For	For
2	Amend Articles to Amend Business Lines	Mgmt	For	For

Money Forward, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Elect Director Tsuji, Yosuke	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.2	Elect Director Kanesaka, Naoya	Mgmt	For	For
3.3	Elect Director Nakade, Takuya	Mgmt	For	For
3.4	Elect Director Takeda, Masanobu	Mgmt	For	For
3.5	Elect Director Tanaka, Masaaki	Mgmt	For	For
3.6	Elect Director Kurabayashi, Akira	Mgmt	For	For
3.7	Elect Director Okajima, Etsuko	Mgmt	For	For
3.8	Elect Director Yasutake, Hiroaki	Mgmt	For	For
3.9	Elect Director Miyazawa, Gen	Mgmt	For	For
4	Appoint Statutory Auditor Hatakeyama, Masami	Mgmt	For	For

Montage Technology Co., Ltd.

Meeting Date: 02/23/2023

Country: China

Ticker: 688008

Meeting Type: Special

Primary ISIN: CNE100003MN7

Primary SEDOL: BK7F3F3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Estimated Amount of Daily Related Party Transactions	Mgmt	For	For

Motor Oil (Hellas) Corinth Refineries SA

Meeting Date: 03/22/2023

Country: Greece

Ticker: MOH

Meeting Type: Extraordinary Shareholders

Primary ISIN: GRS426003000

Primary SEDOL: 5996234

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Extraordinary Business	Mgmt		
1	Approve Stock Award to Executives	Mgmt	For	Against
<i>Voter Rationale: Incentive rewards should be clearly disclosed and include sufficient and robust performance assessment.</i>				
2	Approve Restricted Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Motor Oil (Hellas) Corinth Refineries SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Stock Option Plan	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

MRF Limited

Meeting Date: 03/31/2023	Country: India	Ticker: 500290	
	Meeting Type: Special		
		Primary ISIN: INE883A01011	Primary SEDOL: 6214128

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Reappointment and Remuneration of Arun Mammen as Managing Director (with the Designation Vice Chairman and Managing Director or such other Designation as Approved by the Board from time to time)	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
2	Elect Arun Vasu as Director	Mgmt	For	For
3	Elect Vikram Chesetty as Director	Mgmt	For	For
4	Elect Prasad Oommen as Director	Mgmt	For	For

MSC Industrial Direct Co., Inc.

Meeting Date: 01/25/2023	Country: USA	Ticker: MSM	
	Meeting Type: Annual		
		Primary ISIN: US5535301064	Primary SEDOL: 2567655

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Erik Gershwind	Mgmt	For	For
1.2	Elect Director Louise Goeser	Mgmt	For	For
1.3	Elect Director Mitchell Jacobson	Mgmt	For	Withhold
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1.4	Elect Director Michael Kaufmann	Mgmt	For	For
1.5	Elect Director Steven Paladino	Mgmt	For	For

MSC Industrial Direct Co., Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Elect Director Philip Peller	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Audit Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.7	Elect Director Rahquel Purcell	Mgmt	For	For
1.8	Elect Director Rudina Seseri	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

Mueller Water Products, Inc.

Meeting Date: 02/07/2023

Country: USA

Ticker: MWA

Meeting Type: Annual

Primary ISIN: US6247581084

Primary SEDOL: B15RZR4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Shirley C. Franklin	Mgmt	For	For
1.2	Elect Director J. Scott Hall	Mgmt	For	For
1.3	Elect Director Thomas J. Hansen	Mgmt	For	For
1.4	Elect Director Mark J. O'Brien	Mgmt	For	For
1.5	Elect Director Christine Ortiz	Mgmt	For	For
1.6	Elect Director Jeffery S. Sharritts	Mgmt	For	For
1.7	Elect Director Brian L. Slobodow	Mgmt	For	For
1.8	Elect Director Lydia W. Thomas	Mgmt	For	For
1.9	Elect Director Michael T. Tokarz	Mgmt	For	Against
<i>Voter Rationale: The nominee serves as Remuneration Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.10	Elect Director Stephen C. Van Arsdell	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Mueller Water Products, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Multiplan Empreendimentos Imobiliarios SA

Meeting Date: 03/03/2023	Country: Brazil	Ticker: MULT3
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: BRMULTACNOR5	Primary SEDOL: B23DZG0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Jose Isaac Peres as Board Chairman	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2	Elect Cintia Vannucci Vaz Guimaraes as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				

Multiply Group PJSC

Meeting Date: 03/22/2023	Country: United Arab Emirates	Ticker: MULTIPLY
	Meeting Type: Annual	
	Primary ISIN: AEM001001019	Primary SEDOL: BP0PMS1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Business	Mgmt		
1	Authorize Chairman of the Meeting to Appoint the Meeting Secretary and the Vote Collector	Mgmt	For	For
2	Approve Board Report on Company Operations and Its Financial Position for FY 2022	Mgmt	For	For
3	Approve Auditors' Report on Company Financial Statements for FY 2022	Mgmt	For	For

Multiply Group PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Accept Financial Statements and Statutory Reports for FY 2022	Mgmt	For	For
<i> Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
5	Approve Discharge of Directors for FY 2022	Mgmt	For	For
6	Approve Discharge of Auditors for FY 2022	Mgmt	For	For
7	Ratify Auditors and Fix Their Remuneration for FY 2023	Mgmt	For	For
8	Approve Remuneration of Directors for FY 2022	Mgmt	For	For
9	Approve Absence of Dividends for FY 2022	Mgmt	For	For
	Extraordinary Business	Mgmt		
10	Approve the Proposed Amendments of Articles of Bylaws	Mgmt	For	For

My E.G. Services Berhad

Meeting Date: 01/19/2023

Country: Malaysia

Ticker: 0138

Meeting Type: Extraordinary Shareholders

Primary ISIN: MYQ013800006

Primary SEDOL: B1KL2D6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Distribution of Dividend-in-Specie	Mgmt	For	For
2	Approve Waiver of Statutory Preemptive Rights	Mgmt	For	For

Nabtesco Corp.

Meeting Date: 03/23/2023

Country: Japan

Ticker: 6268

Meeting Type: Annual

Primary ISIN: JP3651210001

Primary SEDOL: 6687571

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 39	Mgmt	For	For
2.1	Elect Director Teramoto, Katsuhiro	Mgmt	For	For
2.2	Elect Director Kimura, Kazumasa	Mgmt	For	For
2.3	Elect Director Habe, Atsushi	Mgmt	For	For

Nabtesco Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Elect Director Fujiwara, Toshiya	Mgmt	For	For
2.5	Elect Director Takahashi, Seiji	Mgmt	For	For
2.6	Elect Director Iizuka, Mari	Mgmt	For	For
2.7	Elect Director Mizukoshi, Naoko	Mgmt	For	For
2.8	Elect Director Hidaka, Naoki	Mgmt	For	For
2.9	Elect Director Takahata, Toshiya	Mgmt	For	For
2.10	Elect Director Shirahata, Seiichiro	Mgmt	For	For
3.1	Appoint Statutory Auditor Nakano, Koji	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Hirai, Tetsuro	Mgmt	For	For

NARI Technology Co., Ltd.

Meeting Date: 01/19/2023

Country: China

Ticker: 600406

Meeting Type: Special

Primary ISIN: CNE000001G38

Primary SEDOL: 6695228

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Hu Minqiang as Director	Mgmt	For	For
	ELECT SUPERVISOR VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Wei Rong as Supervisor	Mgmt	For	For

NATURECELL Co., Ltd.

Meeting Date: 03/31/2023

Country: South Korea

Ticker: 007390

Meeting Type: Annual

Primary ISIN: KR7007390008

Primary SEDOL: 6208239

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Byeon Dae-jung as Inside Director	Mgmt	For	For
2.2	Elect Kim Ju-seon as Inside Director	Mgmt	For	For

NATURECELL Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Approve Stock Option Grants	Mgmt	For	For
3.2	Approve Stock Option Grants	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	Against

Voter Rationale: The proposed remuneration limit is significantly higher than market norm based on updated market data and the company has not provided a reasonable justification for high remuneration limit.

NAURA Technology Group Co., Ltd.

Meeting Date: 03/29/2023

Country: China

Ticker: 002371

Meeting Type: Special

Primary ISIN: CNE100000ML7

Primary SEDOL: B66DNR2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Zhao Jinrong as Director	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
1.2	Elect Li Qian as Director	Mgmt	For	For
1.3	Elect Tao Haihong as Director	Mgmt	For	For
1.4	Elect Ye Feng as Director	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1.5	Elect Sun Fuqing as Director	Mgmt	For	For
1.6	Elect Yang Liu as Director	Mgmt	For	For
1.7	Elect Ouyang Dieyun as Director	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Wu Hanming as Director	Mgmt	For	For
2.2	Elect Chen Shenghua as Director	Mgmt	For	For
2.3	Elect Luo Yi as Director	Mgmt	For	For
2.4	Elect Liu Yi as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		

NAURA Technology Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Elect Wang Jin as Supervisor	SH	For	For
3.2	Elect Guo Ying as Supervisor	SH	For	For
4	Approve Allowance of Independent Directors	Mgmt	For	For
5	Approve Repurchase and Cancellation of Performance Shares of the Stock Options and Performance Shares Incentive Plans	Mgmt	For	For

NAVER Corp.

Meeting Date: 03/22/2023 **Country:** South Korea **Ticker:** 035420
Meeting Type: Annual **Primary ISIN:** KR7035420009 **Primary SEDOL:** 6560393

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Byeon Dae-gyu as Non-Independent Non-Executive Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

NBCC (India) Limited

Meeting Date: 02/14/2023 **Country:** India **Ticker:** 534309
Meeting Type: Special **Primary ISIN:** INE095N01031 **Primary SEDOL:** BDT5493

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Ravi Kumar Arora as Government Nominee Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
2	Elect Sanjeet as Government Nominee Director	Mgmt	For	For

NCsoft Corp.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 036570

Meeting Type: Annual

Primary ISIN: KR7036570000

Primary SEDOL: 6264189

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Choi Young-ju as Outside Director	Mgmt	For	For
2.2	Elect Choi Jae-cheon as Outside Director	Mgmt	For	For
3	Elect Jeong Gyo-hwa as Audit Committee Member	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

NEPES Corp.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 033640

Meeting Type: Annual

Primary ISIN: KR7033640004

Primary SEDOL: 6220578

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Kim Won-ho as Outside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Neste Corp.

Meeting Date: 03/28/2023

Country: Finland

Ticker: NESTE

Meeting Type: Annual

Primary ISIN: FI0009013296

Primary SEDOL: B06YV46

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Call the Meeting to Order	Mgmt		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt		
4	Acknowledge Proper Convening of Meeting	Mgmt		
5	Prepare and Approve List of Shareholders	Mgmt		
6	Receive Financial Statements and Statutory Reports; Receive Board's Report; Receive Auditor's Report	Mgmt		
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For
8	Approve Allocation of Income and Dividends of EUR 1.02 Per Share	Mgmt	For	For
9	Approve Discharge of Board and President	Mgmt	For	For
10	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
11	Approve Remuneration of Directors in the Amount of EUR 95,000 for Chairman, EUR 60,000 for Vice Chairman, and EUR 45,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	Mgmt	For	For
12	Fix Number of Directors at Nine	Mgmt	For	For
13	Reelect Matti Kahkonen (Chair), John Abbott, Nick Elmslie, Just Jansz, Jari Rosendal, Eeva Sipilä (Vice Chair) and Johanna Soderstrom as Directors; Elect Heikki Malinen and Kimmo Viertola as New Directors	Mgmt	For	Against
<p><i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i></p>				
14	Approve Remuneration of Auditors	Mgmt	For	For
15	Ratify KPMG as Auditors	Mgmt	For	For
16	Authorize Share Repurchase Program	Mgmt	For	For
17	Approve Issuance of up to 23 Million Shares without Preemptive Rights	Mgmt	For	For
18	Amend Articles Re: Book-Entry System	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST the proposed article amendments is warranted because the new articles provide the possibility for virtual-only shareholder meetings. While there are benefits from allowing participation at shareholder meetings via electronic means, virtual-only meetings may hinder meaningful exchanges between management and shareholders and enable management to avoid uncomfortable questions.</i></p>				
19	Close Meeting	Mgmt		

Netmarble Corp.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 251270

Meeting Type: Annual

Primary ISIN: KR7251270005

Primary SEDOL: BF2S426

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Bang Jun-hyeok as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3.2	Elect Kwon Young-sik as Inside Director	Mgmt	For	For
3.3	Elect Doh Gi-wook as Inside Director	Mgmt	For	For
3.4	Elect Yanli Piao as Non-Independent Non-Executive Director	Mgmt	For	For
3.5	Elect Yoon Dae-gyun as Outside Director	Mgmt	For	For
3.6	Elect Lee Dong-heon as Outside Director	Mgmt	For	For
3.7	Elect Hwang Deuk-su as Outside Director	Mgmt	For	For
4.1	Elect Yoon Dae-gyun as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Lee Dong-heon as a Member of Audit Committee	Mgmt	For	For
4.3	Elect Hwang Deuk-su as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

New China Life Insurance Company Ltd.

Meeting Date: 01/19/2023

Country: China

Ticker: 1336

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100001922

Primary SEDOL: B5730Z1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
	ELECT NON-EXECUTIVE DIRECTORS	Mgmt		

New China Life Insurance Company Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Hu Aimin as Director	SH	For	For
1.2	Elect Li Qiqiang as Director	SH	For	For

New Hope Liuhe Co., Ltd.

Meeting Date: 01/13/2023	Country: China	Ticker: 000876
	Meeting Type: Special	
	Primary ISIN: CNE000000VBO	Primary SEDOL: 6037596

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Additional Related Guarantees after Asset Disposal	Mgmt	For	For
2	Approve Provision of Guarantee to Associate Company	Mgmt	For	For

New Jersey Resources Corporation

Meeting Date: 01/25/2023	Country: USA	Ticker: NJR
	Meeting Type: Annual	
	Primary ISIN: US6460251068	Primary SEDOL: 2630513

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael A. O'Sullivan	Mgmt	For	For
1.2	Elect Director Jane M. Kenny	Mgmt	For	Withhold
<i>Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.</i>				
1.3	Elect Director Sharon C. Taylor	Mgmt	For	For
1.4	Elect Director Stephen D. Westhoven	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

NEXON Co., Ltd.

Meeting Date: 03/24/2023

Country: Japan

Ticker: 3659

Meeting Type: Annual

Primary ISIN: JP3758190007

Primary SEDOL: B63QM77

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Owen Mahoney	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.2	Elect Director Uemura, Shiro	Mgmt	For	For
1.3	Elect Director Junghun Lee	Mgmt	For	For
1.4	Elect Director Patrick Soderlund	Mgmt	For	For
1.5	Elect Director Mitchell Lasky	Mgmt	For	For
2	Approve Deep Discount Stock Option Plan	Mgmt	For	Against
<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Nextage Co., Ltd.

Meeting Date: 02/22/2023

Country: Japan

Ticker: 3186

Meeting Type: Annual

Primary ISIN: JP3758210003

Primary SEDOL: BBQ2ZC3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24	Mgmt	For	For
2.1	Elect Director Hirota, Seiji	Mgmt	For	For
2.2	Elect Director Hamawaki, Koji	Mgmt	For	For
2.3	Elect Director Nomura, Masashi	Mgmt	For	For
2.4	Elect Director Matsui, Tadamitsu	Mgmt	For	For
2.5	Elect Director Endo, Isao	Mgmt	For	For
2.6	Elect Director Fukushima, Junko	Mgmt	For	For
3	Approve Compensation Ceiling for Directors	Mgmt	For	For

NHN KCP Corp.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 060250

Meeting Type: Annual

Primary ISIN: KR7060250008

Primary SEDOL: 6434562

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Park Jun-seok as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
3.2	Elect Jeong Seung-gyu as Inside Director	Mgmt	For	For
3.3	Elect Cho Chang-hwan as Outside Director	Mgmt	For	For
3.4	Elect Choi Jeong-min as Outside Director	Mgmt	For	For
4	Elect Lee Gwang-jun as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5.1	Elect Cho Chang-hwan as a Member of Audit Committee	Mgmt	For	For
5.2	Elect Choi Jeong-min as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

NICE Information Service Co., Ltd.

Meeting Date: 03/27/2023

Country: South Korea

Ticker: 030190

Meeting Type: Annual

Primary ISIN: KR7030190003

Primary SEDOL: 6248332

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Sim Ui-young as Inside Director	Mgmt	For	For
2.2	Elect Lee Hyeon-seok as Non-Independent Non-Executive Director	Mgmt	For	For
2.3.1	Elect Kim Yong-deok as Outside Director	Mgmt	For	For
2.3.2	Elect Kim Il-hwan as Outside Director	Mgmt	For	For

NICE Information Service Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Elect Lee Jae-il as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
4.1	Elect Kim Yong-deok as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Kim Il-hwan as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
6	Approve Conditional Delisting of Shares from KOSDAQ and relisting on KOSPI	Mgmt	For	For

Ninestar Corp.

Meeting Date: 03/15/2023

Country: China

Ticker: 002180

Meeting Type: Special

Primary ISIN: CNE1000007W9

Primary SEDOL: B28SL51

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Daily Related Party Transactions	Mgmt	For	For
2	Approve New Amount of External Guarantees	Mgmt	For	For
3	Approve Financial Derivatives Trading Business	Mgmt	For	For
4	Approve Change Business Scope and Amendment of Articles of Association	Mgmt	For	For

Ningxia Baofeng Energy Group Co., Ltd.

Meeting Date: 03/31/2023

Country: China

Ticker: 600989

Meeting Type: Annual

Primary ISIN: CNE100003LF5

Primary SEDOL: BJHDDF0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements and Financial Budget Report	Mgmt	For	For
4	Approve Estimated Amount of Guarantees	Mgmt	For	For

Ningxia Baofeng Energy Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Profit Distribution Plan	Mgmt	For	For
6	Approve Annual Report and Summary	Mgmt	For	For
7	Approve to Appoint Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
8	Approve Remuneration of Directors and Allowance of Independent Directors	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
9.1	Elect Dang Yanbao as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The remuneration committee should be independent and this directors membership could hamper the committees impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
9.2	Elect Liu Yuanguan as Director	Mgmt	For	For
9.3	Elect Lu Jun as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
9.4	Elect Gao Jianjun as Director	Mgmt	For	For
9.5	Elect Gao Yu as Director	Mgmt	For	For
9.6	Elect Kong Junfeng as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
10.1	Elect Zhang Minglin as Director	SH	For	For
10.2	Elect Sun Jilu as Director	SH	For	For
10.3	Elect Li Yaozhong as Director	SH	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
11.1	Elect Xia Yun as Supervisor	Mgmt	For	For
11.2	Elect Liu Huaibao as Supervisor	Mgmt	For	For

Nippon Express Holdings, Inc.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 9147

Meeting Type: Annual

Primary ISIN: JP3688370000

Primary SEDOL: BKSHP63

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Watanabe, Kenji	Mgmt	For	For

Nippon Express Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Saito, Mitsuru	Mgmt	For	For
1.3	Elect Director Akaishi, Mamoru	Mgmt	For	For
1.4	Elect Director Yasuoka, Sadako	Mgmt	For	For
1.5	Elect Director Shiba, Yojiro	Mgmt	For	For
1.6	Elect Director Ito, Yumiko	Mgmt	For	For

Nippon Paint Holdings Co., Ltd.

Meeting Date: 03/28/2023

Country: Japan

Ticker: 4612

Meeting Type: Annual

Primary ISIN: JP3749400002

Primary SEDOL: 6640507

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6	Mgmt	For	For
2.1	Elect Director Goh Hup Jin	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2.2	Elect Director Hara, Hisashi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Peter M Kirby	Mgmt	For	For
2.4	Elect Director Lim Hwee Hua	Mgmt	For	For
2.5	Elect Director Mitsuhashi, Masataka	Mgmt	For	For
2.6	Elect Director Morohoshi, Toshio	Mgmt	For	For
2.7	Elect Director Nakamura, Masayoshi	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2.8	Elect Director Wakatsuki, Yuichiro	Mgmt	For	For
2.9	Elect Director Wee Siew Kim	Mgmt	For	For

Nisshinbo Holdings, Inc.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 3105

Meeting Type: Annual

Primary ISIN: JP3678000005

Primary SEDOL: 6642923

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Murakami, Masahiro	Mgmt	For	For
1.2	Elect Director Koarai, Takeshi	Mgmt	For	For
1.3	Elect Director Taji, Satoru	Mgmt	For	For
1.4	Elect Director Baba, Kazunori	Mgmt	For	For
1.5	Elect Director Ishii, Yasuji	Mgmt	For	For
1.6	Elect Director Tsukatani, Shuji	Mgmt	For	For
1.7	Elect Director Taga, Keiji	Mgmt	For	For
1.8	Elect Director Yagi, Hiroaki	Mgmt	For	For
1.9	Elect Director Tani, Naoko	Mgmt	For	For
1.10	Elect Director Richard Dyck	Mgmt	For	For
1.11	Elect Director Ikuno, Yuki	Mgmt	For	For
2.1	Appoint Statutory Auditor Kijima, Toshihiro	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
2.2	Appoint Statutory Auditor Morita, Kenichi	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
2.3	Appoint Statutory Auditor Yamashita, Atsushi	Mgmt	For	For
2.4	Appoint Statutory Auditor Ichiba, Noriko	Mgmt	For	For
3	Appoint Alternate Statutory Auditor Nagaya, Fumihiro	Mgmt	For	For

NKMAX Co., Ltd. (South Korea)

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 182400

Meeting Type: Annual

Primary ISIN: KR7182400002

Primary SEDOL: BYWVH07

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Park Sang-woo as Inside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

NKMAX Co., Ltd. (South Korea)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Nongshim Co., Ltd.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 004370

Meeting Type: Annual

Primary ISIN: KR7004370003

Primary SEDOL: 6638115

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Hwang Cheong-yong as Inside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Nordea Bank Abp

Meeting Date: 03/23/2023

Country: Finland

Ticker: NDA.SE

Meeting Type: Annual

Primary ISIN: FI4000297767

Primary SEDOL: BYZF9J9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Call the Meeting to Order	Mgmt		
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt		
4	Acknowledge Proper Convening of Meeting	Mgmt		
5	Prepare and Approve List of Shareholders	Mgmt		
6	Receive Financial Statements and Statutory Reports	Mgmt		
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For
8	Approve Allocation of Income and Dividends	Mgmt	For	For
9	Approve Discharge of Board and President	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Remuneration Report (Advisory Vote)	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i></p>				
11	Approve Remuneration of Directors in the Amount of EUR 352,000 for Chairman, EUR 165,500 for Vice Chairman, and EUR 105,500 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For
12	Determine Number of Members (10) and Deputy Members (1) of Board	Mgmt	For	For
13.a	Reelect Stephen Hester as Director (Chair)	Mgmt	For	For
13.b	Reelect Petra van Hoeken as Director	Mgmt	For	For
13.c	Reelect John Maltby as Director	Mgmt	For	For
13.d	Reelect Lene Skole as Director	Mgmt	For	For
13.e	Reelect Birger Steen as Director	Mgmt	For	For
13.f	Reelect Jonas Synnergren as Director	Mgmt	For	For
13.g	Reelect Arja Talma as Director	Mgmt	For	For
13.h	Reelect Kjersti Wiklund as Director	Mgmt	For	For
13.i	Elect Risto Murto as Director	Mgmt	For	For
13.j	Elect Per Stromberg as Director	Mgmt	For	For
14	Approve Remuneration of Auditors	Mgmt	For	For
15	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For
16	Amend Articles Re: General Meeting Participation; General Meeting	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST the proposed article amendments is warranted because the new articles provide the possibility for virtual-only shareholder meetings. While there are benefits from allowing participation at shareholder meetings via electronic means, virtual-only meetings may hinder meaningful exchanges between management and shareholders and enable management to avoid uncomfortable questions.</i></p>				
17	Approve Issuance of Convertible Instruments without Preemptive Rights	Mgmt	For	For
18	Authorize Share Repurchase Program in the Securities Trading Business	Mgmt	For	For
19	Authorize Reissuance of Repurchased Shares	Mgmt	For	For
20	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For
21	Approve Issuance of up to 30 Million Shares without Preemptive Rights	Mgmt	For	For
22	Close Meeting	Mgmt		

Noritsu Koki Co., Ltd.

Meeting Date: 03/23/2023

Country: Japan

Ticker: 7744

Meeting Type: Annual

Primary ISIN: JP3759500006

Primary SEDOL: 6648783

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 131	Mgmt	For	For
2.1	Elect Director Iwakiri, Ryukichi	Mgmt	For	For
2.2	Elect Director Yokobari, Ryosuke	Mgmt	For	For
2.3	Elect Director Otsuka, Akari	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Ota, Akihisa	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Ibane, Motoaki	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Takada, Tsuyoshi	Mgmt	For	For
4	Elect Alternate Director and Audit Committee Member Kato, Masanori	Mgmt	For	For

Novartis AG

Meeting Date: 03/07/2023

Country: Switzerland

Ticker: NOVN

Meeting Type: Annual

Primary ISIN: CH0012005267

Primary SEDOL: 7103065

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
	<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>			
2	Approve Discharge of Board and Senior Management	Mgmt	For	For
3	Approve Allocation of Income and Dividends of CHF 3.20 per Share	Mgmt	For	For
4	Approve CHF 63.1 Million Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
5	Authorize Repurchase of up to CHF 10 Billion in Issued Share Capital	Mgmt	For	For
6.1	Amend Articles Re: Electronic Participation; Virtual-Only Shareholder Meetings	Mgmt	For	For
6.2	Amend Articles of Association	Mgmt	For	For
6.3	Amend Articles of Association	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.1	Approve Remuneration of Directors in the Amount of CHF 8.8 Million	Mgmt	For	For
7.2	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 90 Million	Mgmt	For	For
7.3	Approve Remuneration Report	Mgmt	For	For
8.1	Reelect Joerg Reinhardt as Director and Board Chair	Mgmt	For	For
8.2	Reelect Nancy Andrews as Director	Mgmt	For	For
8.3	Reelect Ton Buechner as Director	Mgmt	For	For
8.4	Reelect Patrice Bula as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i>				
8.5	Reelect Elizabeth Doherty as Director	Mgmt	For	For
8.6	Reelect Bridgette Heller as Director	Mgmt	For	For
8.7	Reelect Daniel Hochstrasser as Director	Mgmt	For	For
8.8	Reelect Frans van Houten as Director	Mgmt	For	For
8.9	Reelect Simon Moroney as Director	Mgmt	For	For
8.10	Reelect Ana de Pro Gonzalo as Director	Mgmt	For	For
8.11	Reelect Charles Sawyers as Director	Mgmt	For	For
8.12	Reelect William Winters as Director	Mgmt	For	For
8.13	Elect John Young as Director	Mgmt	For	For
9.1	Reappoint Patrice Bula as Member of the Compensation Committee	Mgmt	For	For
9.2	Reappoint Bridgette Heller as Member of the Compensation Committee	Mgmt	For	For
9.3	Reappoint Simon Moroney as Member of the Compensation Committee	Mgmt	For	For
9.4	Reappoint William Winters as Member of the Compensation Committee	Mgmt	For	For
10	Ratify KPMG AG as Auditors	Mgmt	For	For
11	Designate Peter Zahn as Independent Proxy	Mgmt	For	For
12	Transact Other Business (Voting)	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

Novo Nordisk A/S

Meeting Date: 03/23/2023

Country: Denmark

Ticker: NOVO.B

Meeting Type: Annual

Primary ISIN: DK0060534915

Primary SEDOL: BHC8X90

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt		
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of DKK 8.15 Per Share	Mgmt	For	For
4	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
5.1	Approve Remuneration of Directors in the Aggregate Amount of DKK 20.2 Million	Mgmt	For	For
5.2	Approve Remuneration of Directors in the Amount of DKK 3.1 Million for the Chairman, DKK 1.56 Million for the Vice Chairman, and DKK 784,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For
5.3	Amendment to Remuneration Policy for Board of Directors and Executive Management	Mgmt	For	For
6.1	Reelect Helge Lund as Board Chairman	Mgmt	For	For
6.2	Reelect Henrik Poulsen as Vice Chairman	Mgmt	For	Abstain
<p><i>Voter Rationale: The company has a dual class share structure, which we do not support. The director is a shareholder rep for Novo Holdings A/S which controls 28.05percent of the company's stock and controlling 77.26 percent of the voting power. ABSTENTION of voting is warranted in this case.</i></p>				
6.3a	Reelect Laurence Debroux as Director	Mgmt	For	For
6.3b	Reelect Andreas Fibig as Director	Mgmt	For	For
6.3c	Reelect Sylvie Gregoire as Director	Mgmt	For	For
6.3d	Reelect Kasim Kutay as Director	Mgmt	For	Abstain
<p><i>Voter Rationale: The company has a dual class share structure, which we do not support. The directors is a shareholder rep for Novo Holdings A/S which controls 28.05percent of the company's stock and controlling 77.26 percent of the voting power. ABSTENTION of voting is warranted in this case.</i></p>				
6.3e	Reelect Christina Law as Director	Mgmt	For	For
6.3f	Reelect Martin Mackay as Director	Mgmt	For	Abstain
<p><i>Voter Rationale: An abstention is warranted as there are concerns around over boarding.</i></p>				
7	Ratify Deloitte as Auditor	Mgmt	For	For
8.1	Approve DKK 5 Million Reduction in Share Capital via Share Cancellation of B Shares	Mgmt	For	For
8.2	Authorize Share Repurchase Program	Mgmt	For	For

Novo Nordisk A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.3	Approve Creation of DKK 45.1 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 45.1 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 45.1 Million	Mgmt	For	For
	Shareholder Proposals Submitted by Kritiske Aktionaerer	Mgmt		
8.4	Product Pricing Proposal	SH	Against	Against
<i>Voter Rationale: A vote AGAINST is warranted on this item as the resolution is overly prescriptive and not in the best interest of shareholders.</i>				
9	Other Business	Mgmt		

Nufarm Limited

Meeting Date: 02/01/2023

Country: Australia

Ticker: NUF

Meeting Type: Annual

Primary ISIN: AU000000NUF3

Primary SEDOL: 6335331

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
3a	Elect Alexandra Gartmann as Director	Mgmt	For	For
3b	Elect John Gillam as Director	Mgmt	For	For
3c	Elect Marie McDonald as Director	Mgmt	For	For
3d	Elect Gordon Davis as Director	Mgmt	For	For
3e	Elect Peter Margin as Director	Mgmt	For	For
4	Approve Renewal of Proportional Takeover Provisions	Mgmt	For	For
5	Approve Nufarm Limited Equity Incentive Plan	Mgmt	For	For
6	Approve Issuance of Rights to Greg Hunt	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

OCI Co., Ltd.

Meeting Date: 03/22/2023

Country: South Korea

Ticker: 010060

Meeting Type: Annual

Primary ISIN: KR7010060002

Primary SEDOL: 6497004

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve Appropriation of Income	Mgmt	For	For
1.2	Approve Financial Statements	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4	Approve Terms of Retirement Pay	Mgmt	For	For
5	Approve Spin-Off Agreement	Mgmt	For	Against
<i>Voter Rationale: The company has not provided sufficient rationale for the economic benefits compared to the restructuring costs and it appears the transaction may support entrenchment of the majority shareholders.</i>				
6	Elect Seo Jin-seok as Inside Director	Mgmt	For	For

Orbia Advance Corporation SAB de CV

Meeting Date: 03/30/2023

Country: Mexico

Ticker: ORBIA

Meeting Type: Annual

Primary ISIN: MX01OR010004

Primary SEDOL: BH3T8K8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Accept CEO's Report and Board's Report on Operations and Results	Mgmt	For	For
1.2	Accept Individual and Consolidated Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
1.3	Accept Report on Compliance of Fiscal Obligations	Mgmt	For	For
2.1	Accept Report of Audit Committee	Mgmt	For	For
2.2	Accept Report of Corporate Governance, Responsibility and Compensation Committee	Mgmt	For	For
2.3	Accept Report of Finance Committee	Mgmt	For	For
3.1	Approve Allocation of Individual and Consolidated Net Profit in the Amount of USD 567 Million and USD 665 Million Respectively	Mgmt	For	For
3.2	Approve Allocation of Individual and/or Consolidated Profits Referred to in Previous Item 3.1 to Accumulated Results Account	Mgmt	For	For

Orbia Advance Corporation SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.3	Approve Ordinary Cash Dividends of USD 240 Million	Mgmt	For	For
4.1	Ratify Antonio Del Valle Ruiz as Honorary and Lifetime Board Chairman	Mgmt	For	For
4.2a	Elect or Ratify Juan Pablo Del Valle Perochena as Board Member	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4.2b	Elect or Ratify Antonio Del Valle Perochena as Board Member	Mgmt	For	For
4.2c	Elect or Ratify Maria de Guadalupe Del Valle Perochena as Board Member	Mgmt	For	For
4.2d	Elect or Ratify Francisco Javier Del Valle Perochena as Board Member	Mgmt	For	For
4.2e	Elect or Ratify Guillermo Ortiz Martinez as Board Member	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.2f	Elect or Ratify Divo Milan Haddad as Board Member	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4.2g	Elect or Ratify Alma Rosa Moreno Razo as Board Member	Mgmt	For	For
4.2h	Elect or Ratify Maria Teresa Altagracia Arnal Machado as Board Member	Mgmt	For	For
4.2i	Elect or Ratify Jack Goldstein Ring as Board Member	Mgmt	For	For
4.2j	Elect or Ratify Edward Mark Rajkowski as Board Member	Mgmt	For	For
4.2k	Elect or Ratify Mihir Arvind Desai as Board Member	Mgmt	For	For
4.3a	Elect or Ratify Juan Pablo Del Valle Perochena as Chairman of Board of Directors	Mgmt	For	For
4.3b	Elect or Ratify Juan Pablo Del Rio Benitez as Secretary (Non-Member) of Board	Mgmt	For	For
4.3c	Elect or Ratify Sheldon Vincent Hirt as Alternate Secretary (Non-Member) of Board	Mgmt	For	For
4.4a	Elect or Ratify Edward Mark Rajkowski as Chairman of Audit Committee	Mgmt	For	For
4.4b	Elect or Ratify Maria Teresa Altagracia Arnal Machado as Chairman of Corporate Practices, Responsibility and Compensation Committee	Mgmt	For	For

Orbia Advance Corporation SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Remuneration of Members of Board and Key Committees	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
6.1	Approve Cancellation of Balance of Amount Approved to be Used for Acquisition of Company's Shares	Mgmt	For	For
6.2	Set Aggregate Nominal Amount of Share Repurchase Reserve	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Accept Report on Adoption or Modification of Policies in Share Repurchases of Company	Mgmt	For	For
8	Authorize Cancellation of Repurchased Shares	Mgmt	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

ORION Corp. (Korea)

Meeting Date: 03/23/2023

Country: South Korea

Ticker: 271560

Meeting Type: Annual

Primary ISIN: KR7271560005

Primary SEDOL: BDVLJ72

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Heo In-cheol as Inside Director	Mgmt	For	For
2.2	Elect Heo Yong-seok as Outside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3	Elect Noh Seung-gwon as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
4	Elect Heo Yong-seok as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: While the company is not proposing an increase in the directors' remuneration limit, it appears the level of the directors' remuneration cap is high compared to that of the market norm, and the company has not provided any reasonable justification for the remuneration limit.</i>				

Orsted A/S

Meeting Date: 03/07/2023

Country: Denmark

Ticker: ORSTED

Meeting Type: Annual

Primary ISIN: DK0060094928

Primary SEDOL: BYT16L4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt		
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Remuneration Report (Advisory Vote)	Mgmt	For	For
<i>Voter Rationale: I</i>				
4	Approve Discharge of Management and Board	Mgmt	For	For
5	Approve Allocation of Income and Dividends of DKK 13.5 Per Share	Mgmt	For	For
6.1	Fix Number of Directors at Eight	Mgmt	For	For
6.2	Reelect Thomas Thune Andersen (Chair) as Director	Mgmt	For	For
<i>Voter Rationale: I</i>				
6.3	Reelect Lene Skole (Vice Chair) as Director	Mgmt	For	For
6.4a	Reelect Jorgen Kildah as Director	Mgmt	For	For
6.4b	Reelect Peter Korsholm as Director	Mgmt	For	For
6.4c	Reelect Dieter Wimmer as Director	Mgmt	For	For
6.4d	Reelect Julia King as Director	Mgmt	For	For
6.4e	Elect Annica Bresky as New Director	Mgmt	For	For
6.4f	Elect Andrew Brown as New Director	Mgmt	For	For
7	Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chairman, DKK 800,000 for Deputy Chairman and DKK 400,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For
8	Ratify PricewaterhouseCoopers as Auditor	Mgmt	For	For
9	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	For	For
10	Other Business	Mgmt		

Oscotec, Inc.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 039200

Meeting Type: Annual

Primary ISIN: KR7039200001

Primary SEDOL: B1L3VL2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Amend Articles of Incorporation (Deletion of Supermajority Voting Requirement) (Shareholder Proposal)	SH	None	Against
<i>Voter Rationale: A vote AGAINST items 2.1, 2.2, 4.2, 5.2, and 7.2 is warranted, as the dissident came short of building a compelling case. Absent compelling justification, none of the dissident's proposed directors warrants shareholder support.</i>				
2.2	Amend Articles of Incorporation (Appointment of Directors) (Shareholder Proposal)	SH	None	Against
<i>Voter Rationale: A vote AGAINST items 2.1, 2.2, 4.2, 5.2, and 7.2 is warranted, as the dissident came short of building a compelling case. Absent compelling justification, none of the dissident's proposed directors warrants shareholder support.</i>				
3	Elect Yoon Tae-young as Inside Director	Mgmt	For	For
<i>Voter Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>				
4.1	Elect Hong Nam-gi as Outside Director	Mgmt	For	For
<i>Voter Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>				
4.2	Elect Jang Young-ha as Outside Director (Shareholder Proposal)	SH	None	Against
<i>Voter Rationale: A vote AGAINST items 2.1, 2.2, 4.2, 5.2, and 7.2 is warranted, as the dissident came short of building a compelling case. Absent compelling justification, none of the dissident's proposed directors warrants shareholder support.</i>				
5.1	Appoint Lee Gwang-yeol as Internal Auditor	Mgmt	For	For
5.2	Appoint Song Jong-guk as Internal Auditor (Shareholder Proposal)	SH	None	Against
<i>Voter Rationale: A vote AGAINST items 2.1, 2.2, 4.2, 5.2, and 7.2 is warranted, as the dissident came short of building a compelling case. Absent compelling justification, none of the dissident's proposed directors warrants shareholder support.</i>				
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
7.1	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For
7.2	Authorize to Fix Remuneration of Internal Auditor(s) (Shareholder Proposal)	SH	None	Against
<i>Voter Rationale: A vote AGAINST items 2.1, 2.2, 4.2, 5.2, and 7.2 is warranted, as the dissident came short of building a compelling case. Absent compelling justification, none of the dissident's proposed directors warrants shareholder support.</i>				

OTTOGI Corp.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 007310

Meeting Type: Annual

Primary ISIN: KR7007310006

Primary SEDOL: 6658373

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation (Business Objectives)	Mgmt	For	For
3	Elect Hahm Young-jun as Inside Director	Mgmt	For	For
<p><i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

OUTSOURCING, Inc.
Meeting Date: 03/28/2023

Country: Japan

Ticker: 2427

Meeting Type: Annual

Primary ISIN: JP3105270007

Primary SEDOL: B03XKH2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	Mgmt	For	For
2	Amend Articles to Adopt Board Structure with Three Committees - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Clarify Director Authority on Board Meetings	Mgmt	For	For
3.1	Elect Director Doi, Haruhiko	Mgmt	For	For
3.2	Elect Director Anne Heraty	Mgmt	For	For
3.3	Elect Director Shiwa, Hideo	Mgmt	For	For
3.4	Elect Director Namatame, Masaru	Mgmt	For	For
3.5	Elect Director Sakiyama, Atsuko	Mgmt	For	For
3.6	Elect Director Abe, Hirotomo	Mgmt	For	For
3.7	Elect Director Ujiiie, Makiko	Mgmt	For	For
3.8	Elect Director Mukai, Toshio	Mgmt	For	For
3.9	Elect Director Inoue, Azuma	Mgmt	For	For
3.10	Elect Director Kizaki, Horoshi	Mgmt	For	For

OUTSOURCING, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.11	Elect Director Fujita, Kenichi	Mgmt	For	For
3.12	Elect Director Ozawa, Hiroko	Mgmt	For	For

Pan Ocean Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 028670

Meeting Type: Annual

Primary ISIN: KR7028670008

Primary SEDOL: B24FX49

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Ahn Jung-ho as Inside Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. However, we note that a woman has been appointed to the board in the year under review. We will continue to monitor this.</i>				
2.2	Elect Koo Ja-eun as Outside Director	Mgmt	For	For
2.3	Elect Kim Tae-hwan as Outside Director	Mgmt	For	For
3.1	Elect Koo Ja-eun as a Member of Audit Committee	Mgmt	For	For
3.2	Elect Kim Tae-hwan as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against

Voter Rationale: The proposed remuneration limit is high relative to that of the market norm and the company is proposing an increase without providing any reasonable justification

Pandora AS

Meeting Date: 03/16/2023

Country: Denmark

Ticker: PNDORA

Meeting Type: Annual

Primary ISIN: DK0060252690

Primary SEDOL: B44XTX8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt		
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Remuneration Report (Advisory Vote)	Mgmt	For	For
4	Approve Remuneration of Directors	Mgmt	For	For

Pandora AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Allocation of Income and Dividends of DKK 16.00 Per Share	Mgmt	For	For
6.1	Reelect Peter A. Ruzicka as Director	Mgmt	For	For
6.2	Reelect Christian Frigast as Director	Mgmt	For	Abstain
<i>Voter Rationale: Concern is raised by the lack of financial knowledge on the board. The prior financial expert, Heine Dalsgaard who chaired the audit committee, is leaving after 1 years tenure. The departure leaves a gap not filled by the inbound director. ABSTENTION of voting on the Vice Chair is warranted.</i>				
6.3	Reelect Birgitta Stymne Goransson as Director	Mgmt	For	For
6.4	Reelect Marianne Kirkegaard as Director	Mgmt	For	For
6.5	Reelect Catherine Spindler as Director	Mgmt	For	Abstain
<i>Voter Rationale: The director has been on the board for 3 years and sits on the Audit committee. The directors attendance is called in to question and has been falling over the 3 years. 91%, 76%, and 67%. In the year in question the director missed 3 of 6 audit committee meetings and 2 of 9 board meetings. The director does not have any specific financial knowledge supporting their audit committee role, although they are the deputy CEO of Lacoste SA and possess industry knowledge. A vote AGAINST is warranted on the deteriorating attendance without rational.</i>				
6.6	Reelect Jan Zijdeveld as Director	Mgmt	For	For
6.7	Elect Lilian Fossum Biner as New Director	Mgmt	For	For
7	Ratify Ernst & Young as Auditor	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
8	Approve Discharge of Management and Board	Mgmt	For	For
9.1	Approve DKK 6.5 Million Reduction in Share Capital via Share Cancellation; Amend Articles Accordingly	Mgmt	For	For
9.2	Authorize Share Repurchase Program	Mgmt	For	For
9.3	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	For	For
10	Other Business	Mgmt		

Pangang Group Vanadium Titanium & Resources Co., Ltd.

Meeting Date: 03/10/2023

Country: China

Ticker: 000629

Meeting Type: Special

Primary ISIN: CNE0000007H2

Primary SEDOL: 6674669

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For

Park Systems Corp.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 140860

Meeting Type: Annual

Primary ISIN: KR7140860008

Primary SEDOL: BD0CJ98

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Chae Seung-gi as Outside Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Furthermore, the company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i></p>				
2.2	Elect Han Jeong-hwa as Outside Director	Mgmt	For	For
3	Elect Jeong Jun as Non-Independent Non-Executive Director	Mgmt	For	For
4	Approve Stock Option Grants (To be Granted)	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<p><i>Voter Rationale: The proposed remuneration limit is high relative to that of the market norm and the company is proposing an increase without providing any reasonable justification</i></p>				
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For
7	Approve Stock Option Grants (Previously Granted)	Mgmt	For	For

PearlAbyss Corp.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 263750

Meeting Type: Annual

Primary ISIN: KR7263750002

Primary SEDOL: BYX56S9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Lee Seon-hui as Outside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<p><i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i></p>				
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

People & Technology, Inc.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 137400

Meeting Type: Annual

Primary ISIN: KR7137400008

Primary SEDOL: B7Y3467

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Pepkor Holdings Ltd.

Meeting Date: 03/02/2023

Country: South Africa

Ticker: PPH

Meeting Type: Annual

Primary ISIN: ZAE000259479

Primary SEDOL: BFXG366

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
XXX	Present Financial Statements and Statutory Reports for the Year Ended 30 September 2022	Mgmt		
	Ordinary Resolutions	Mgmt		
1	Re-elect Louis du Preez as Director	Mgmt	For	For
2	Re-elect Paula Disberry as Director	Mgmt	For	For
<i>Voter Rationale: We expect companies to explicitly prohibit child and forced labor in their Supplier Code of Conduct.</i>				
3	Re-elect Isaac Mophatlane as Director	Mgmt	For	For
4	Re-elect Ian Kirk as Director	Mgmt	For	For
5	Re-elect Hester Hickey as Member of the Audit and Risk Committee	Mgmt	For	For
6	Re-elect Fagmeedah Petersen-Cook as Member of the Audit and Risk Committee	Mgmt	For	For
7	Re-elect Zola Malinga as Member of the Audit and Risk Committee	Mgmt	For	For
8	Re-elect Steve Muller as Member of the Audit and Risk Committee	Mgmt	For	For
9	Reappoint PricewaterhouseCoopers Inc as Auditors with D de Jager as Registered Auditor and Director in the Firm	Mgmt	For	For
10	Approve Remuneration Policy	Mgmt	For	For
11	Approve Implementation Report on the Remuneration Policy	Mgmt	For	For

Pepkor Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Special Resolutions	Mgmt		
1.1	Approve Remuneration of Board Chair	Mgmt	For	For
1.2	Approve Remuneration of Lead Independent Director	Mgmt	For	For
1.3	Approve Remuneration of Board Members	Mgmt	For	For
1.4	Approve Remuneration of Audit and Risk Committee Chair	Mgmt	For	For
1.5	Approve Remuneration of Audit and Risk Committee Members	Mgmt	For	For
1.6	Approve Remuneration of Human Resources and Remuneration Committee Chair	Mgmt	For	For
1.7	Approve Remuneration of Human Resources and Remuneration Committee Members	Mgmt	For	For
1.8	Approve Remuneration of Social and Ethics Committee Chair	Mgmt	For	For
1.9	Approve Remuneration of Social and Ethics Committee Members	Mgmt	For	For
1.10	Approve Remuneration of Nomination Committee Members	Mgmt	For	For
1.11	Approve Remuneration of Investment Committee Chair	Mgmt	For	For
1.12	Approve Remuneration of Investment Committee Members	Mgmt	For	For
1.13	Approve Remuneration of Director Approved by Prudential Authority	Mgmt	For	For
2	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For
3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

Petronet Lng Limited

Meeting Date: 01/28/2023

Country: India

Ticker: 532522

Meeting Type: Special

Primary ISIN: INE347G01014

Primary SEDOL: B00KT68

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Ramakrishna Gupta Vetsa as Director	Mgmt	For	For

Petronet Lng Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Arun Kumar Singh as Director	Mgmt	For	For
3	Elect Muker Jeet Sharma as Director	Mgmt	For	For

Petroreconcavo SA

Meeting Date: 02/27/2023

Country: Brazil

Ticker: RECV3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRRECVACNOR3

Primary SEDOL: BNC08V5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify Apsis Consultoria Empresarial Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
2	Approve Independent Firm's Appraisal	Mgmt	For	For
3	Approve Acquisition of Maha Energy Brasil Ltda. (Maha Brasil)	Mgmt	For	For

Pharmicell Co., Ltd.

Meeting Date: 03/22/2023

Country: South Korea

Ticker: 005690

Meeting Type: Annual

Primary ISIN: KR7005690003

Primary SEDOL: 6988393

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Kwon Tae-se as Outside Director	Mgmt	For	For
3.2	Elect Yoo Byeong-mu as Non-Independent Non-Executive Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. The board has not established a formal nominating committee. This nominee has the longest tenure on the board; accordingly we are holding them accountable for the all-men board.</i></p>				
4	Elect Jeong Hui-cheol as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5.1	Elect Kwon Tae-se as a Member of Audit Committee	Mgmt	For	For

Pharmicell Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.2	Elect Yoo Byeong-mu as a Member of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5.3	Elect Han Seung-gyeong as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
7	Approval of Reduction of Capital Reserve	Mgmt	For	For

PI Advanced Materials Co., Ltd.

Meeting Date: 03/23/2023

Country: South Korea

Ticker: 178920

Meeting Type: Annual

Primary ISIN: KR7178920005

Primary SEDOL: BSTLJW4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Song Geum-su as Inside Director	Mgmt	For	For
2.2	Elect Yang Jae-ho as Outside Director	Mgmt	For	For
2.3	Elect Lee Je-won as Outside Director	Mgmt	For	For
2.4	Elect Jeong Chan-wook as Non-Independent Non-Executive Director	Mgmt	For	For
2.5	Elect Jeong Jong-woo as Non-Independent Non-Executive Director	Mgmt	For	For
2.6	Elect Jeong Sang-yeop as Non-Independent Non-Executive Director	Mgmt	For	For
3	Elect Oh Hyeong-il as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
4.1	Elect Yang Jae-ho as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Lee Je-won as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

PICC Property and Casualty Company Limited

Meeting Date: 01/16/2023

Country: China

Ticker: 2328

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100000593

Primary SEDOL: 6706250

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Hu Wei as Director	Mgmt	For	For

Pinduoduo Inc.

Meeting Date: 02/08/2023

Country: Cayman Islands

Ticker: PDD

Meeting Type: Annual

Primary ISIN: US7223041028

Primary SEDOL: BYVW0F7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Meeting for ADR Holders	Mgmt		
1	Elect Director Lei Chen	Mgmt	For	For
2	Elect Director Anthony Kam Ping Leung	Mgmt	For	Against
<i>Voter Rationale: The director is Chair of the Audit Committee and shareholders should be given the opportunity to approve the auditors annually. Furthermore, this nominee is responsible for risk oversight related to climate as Chair of the Audit Committee. Despite the company's significant exposure to revenues from agriculture there is no disclosure on how the climate risks are assessed or mitigated.</i>				
3	Elect Director Haifeng Lin	Mgmt	For	For
4	Elect Director Qi Lu	Mgmt	For	For
5	Elect Director George Yong-Boon Yeo	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
6	Change Company Name to PDD Holdings Inc.	Mgmt	For	For
7	Amend Memorandum and Articles of Association	Mgmt	For	For

Pingdingshan Tianan Coal Mining Co., Ltd.

Meeting Date: 01/06/2023

Country: China

Ticker: 601666

Meeting Type: Special

Primary ISIN: CNE000001PH7

Primary SEDOL: B1GGYL7

Pingdingshan Tianan Coal Mining Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Adjust the Estimated Amount of Daily Related Party Transactions	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Pan Shuqi as Director	Mgmt	For	For
2.2	Elect Zhang Jianguo as Director	Mgmt	For	For
2.3	Elect Tu Xingzi as Director	Mgmt	For	For
2.4	Elect Li Yanhe as Director	Mgmt	For	For
2.5	Elect Li Qingming as Director	Mgmt	For	For
2.6	Elect Wang Xinyi as Director	Mgmt	For	For
2.7	Elect Chen Jinwei as Director	Mgmt	For	For
2.8	Elect Xu Jinfeng as Director	Mgmt	For	For
2.9	Elect Zhang Houjun as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.10	Elect Chen Ying as Director	Mgmt	For	For
2.11	Elect Gao Yonghua as Director	Mgmt	For	For
2.12	Elect Jiang Lian as Director	Mgmt	For	For
2.13	Elect Chen Daisong as Director	Mgmt	For	For
2.14	Elect Zhou Yangmin as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Zhang Jinchang as Supervisor	SH	For	For
3.2	Elect Liu Hongwei as Supervisor	SH	For	For
3.3	Elect Wang Shaofeng as Supervisor	SH	For	For
3.4	Elect Feng Zhongbin as Supervisor	SH	For	For
3.5	Elect Yang Zhiqiang as Supervisor	SH	For	For
3.6	Elect Zeng Zhaolin as Supervisor	SH	For	For

Pingdingshan Tianan Coal Mining Co., Ltd.

Meeting Date: 02/27/2023

Country: China

Ticker: 601666

Meeting Type: Special

Primary ISIN: CNE000001PH7

Primary SEDOL: B1GGYL7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2022 Daily Related Party Transactions and Estimated Amount of 2023 Daily Related Party Transactions	Mgmt	For	Against
<p><i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances.</i></p>				

Piramal Pharma Ltd.

Meeting Date: 03/20/2023	Country: India	Ticker: 543635
	Meeting Type: Special	
	Primary ISIN: INE0DK501011	Primary SEDOL: BKS9DQ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
2	Approve Extension of the Benefits Under the Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022 to the Employees of Subsidiary Companies and Group Companies of the Company	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
3	Approve Implementation of the Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022 Through Trust Route	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
4	Approve Acquisition of Shares of the Company by the Trust for the Purpose of Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				

Piramal Pharma Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Granting Loan and/or Providing Guarantee or Security for Purchase of the Shares by the Trust/Trustees Under the Piramal Pharma Limited - Employee Stock Option Incentive Plan 2022	Mgmt	For	Against

Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.

Pola Orbis Holdings, Inc.

Meeting Date: 03/28/2023 **Country:** Japan **Ticker:** 4927
Meeting Type: Annual
Primary ISIN: JP3855900001 **Primary SEDOL:** B5N4QN8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 31	Mgmt	For	For
2	Amend Articles to Amend Business Lines - Allow Virtual Only Shareholder Meetings - Clarify Director Authority on Board Meetings	Mgmt	For	Against

Voter Rationale: The passage of this proposal will authorize the company to hold virtual only meetings permanently, without further need to consult shareholders, even after the current health crisis is resolved, and the proposed language fails to specify situations under which virtual meetings will be held

Polski Koncern Naftowy ORLEN SA

Meeting Date: 03/22/2023 **Country:** Poland **Ticker:** PKN
Meeting Type: Special
Primary ISIN: PLPKN0000018 **Primary SEDOL:** 5810066

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
5	Elect Members of Vote Counting Commission	Mgmt	For	For
6.1	Amend Statute	Mgmt	For	For
6.2	Amend Statute Re: Corporate Purpose	Mgmt	For	For

Polski Koncern Naftowy ORLEN SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.3	Amend Statute Re: Management and Supervisory Boards	Mgmt	For	For
6.4	Amend Statute	Mgmt	For	For
6.5	Amend Statute Re: Supervisory Board	Mgmt	For	For
6.6	Amend Statute Re: Management Board	Mgmt	For	For
6.7	Amend Statute Re: General Meeting	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
6.8	Amend Statute Re: Management Board	Mgmt	For	For
6.9	Amend Statute Re: General Meeting	Mgmt	For	For
6.10	Amend Statute Re: Supervisory Board	Mgmt	For	For
6.11	Amend Statute Re: Supervisory Board	Mgmt	For	For
6.12	Amend Statute Re: Supervisory Board	Mgmt	For	For
6.13	Amend Statute Re: Supervisory Board	Mgmt	For	For
6.14	Amend Statute Re: Supervisory Board	Mgmt	For	For
6.15	Amend Statute Re: Supervisory Board	Mgmt	For	For
6.16	Amend Statute Re: Supervisory Board	Mgmt	For	For
6.17	Amend Statute Re: Supervisory Board	Mgmt	For	For
6.18	Amend Statute Re: Supervisory Board	Mgmt	For	For
6.19	Amend Statute Re: Supervisory Board	Mgmt	For	For
6.20	Amend Statute Re: Supervisory Board	Mgmt	For	For
7	Approve Consolidated Text of Statute	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
8	Approve Merger by Absorption with LOTOS SPV 5 Sp. z o.o.	Mgmt	For	For
9	Close Meeting	Mgmt		

Poly Developments & Holdings Group Co., Ltd.

Meeting Date: 01/17/2023

Country: China

Ticker: 600048

Meeting Type: Special

Primary ISIN: CNE000001ND1

Primary SEDOL: B19RB38

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	For
	APPROVE ISSUANCE OF SHARES VIA PRIVATE PLACEMENT	Mgmt		
2.1	Approve Issue Type and Par Value	Mgmt	For	For

Poly Developments & Holdings Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Approve Issue Manner and Issue Time	Mgmt	For	For
2.3	Approve Target Parties and Subscription Manner	Mgmt	For	For
2.4	Approve Issue Price and Pricing Method	Mgmt	For	For
2.5	Approve Issue Size	Mgmt	For	For
2.6	Approve Restriction Period Arrangement	Mgmt	For	For
2.7	Approve Listing Location	Mgmt	For	For
2.8	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.9	Approve Amount and Usage of Raised Funds	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Plan on Private Placement of Shares	Mgmt	For	For
4	Approve No Need for Report on the Usage of Previously Raised Funds	Mgmt	For	For
5	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
6	Approve Formulation of Shareholder Return Plan	Mgmt	For	For
7	Approve Signing of Conditional Subscription Agreement	Mgmt	For	For
8	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
9	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For

Poly Developments & Holdings Group Co., Ltd.

Meeting Date: 03/10/2023

Country: China

Ticker: 600048

Meeting Type: Special

Primary ISIN: CNE000001ND1

Primary SEDOL: B19RB38

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For
2	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For

Polycab India Limited

Meeting Date: 03/01/2023

Country: India

Ticker: 542652

Meeting Type: Special

Primary ISIN: INE455K01017

Primary SEDOL: BHKDY38

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Manju Agarwal as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2	Elect Gandharv Tongia as Director and Approve Appointment and Remuneration of Gandharv Tongia as Whole-Time Director	Mgmt	For	For

Polycab India Limited

Meeting Date: 03/17/2023

Country: India

Ticker: 542652

Meeting Type: Court

Primary ISIN: INE455K01017

Primary SEDOL: BHKDY38

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Court-Ordered Meeting for Equity Shareholders Approve Scheme of Amalgamation	Mgmt	For	For

Porto Seguro SA

Meeting Date: 03/31/2023

Country: Brazil

Ticker: PSSA3

Meeting Type: Annual

Primary ISIN: BRPSSAACNOR7

Primary SEDOL: B0498T7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For

Porto Seguro SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Ratify Interest-on-Capital-Stock Payments	Mgmt	For	For
4	Approve Interest-on-Capital-Stock Payment Dates	Mgmt	For	For
5	Approve Remuneration of Company's Management and Advisory Committees	Mgmt	For	Against

Voter Rationale: The company's disclosure lacks transparency regarding key remuneration figures. The lack of transparency prevents shareholders from fully assessing the company's remuneration practices. The reported Average Executive Compensation times the number of executives is greater than the reported Total Executive Remuneration disclosure for those executives, suggesting not all elements of remuneration are included in the disclosure. It appears the company's highest-paid non executive director was larger than the highest paid executive.

6	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Against
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Voter Rationale: By the time this analysis was concluded, the company had not disclosed fiscal council nominees; and lack of timely disclosure prevents international institutional shareholders from making an informed voting decision.

Porto Seguro SA

Meeting Date: 03/31/2023

Country: Brazil

Ticker: PSSA3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRPSSAACNOR7

Primary SEDOL: B0498T7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 18	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For

POSCO Chemical Co., Ltd.

Meeting Date: 03/20/2023

Country: South Korea

Ticker: 003670

Meeting Type: Annual

Primary ISIN: KR7003670007

Primary SEDOL: 6419451

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Amend Articles of Incorporation (Company Name Change)	Mgmt	For	For
2.2	Amend Articles of Incorporation (Record Date)	Mgmt	For	For
3.1	Elect Kim Jun-hyeong as Inside Director	Mgmt	For	For

POSCO Chemical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Elect Yoon Deok-il as Inside Director	Mgmt	For	For
3.3	Elect Kim Jin-chul as Inside Director	Mgmt	For	For
3.4	Elect Yoo Byeong-ock as Non-Independent Non-Executive Director	Mgmt	For	For
3.5	Elect Lee Woong-beom as Outside Director	Mgmt	For	For
3.6	Elect Kim Won-yong as Outside Director	Mgmt	For	Against

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).

4	Elect Lee Woong-beom as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

POSCO Holdings Inc.

Meeting Date: 03/17/2023

Country: South Korea

Ticker: 005490

Meeting Type: Annual

Primary ISIN: KR7005490008

Primary SEDOL: 6693233

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Amend Articles of Incorporation (Company Address Change)	Mgmt	For	For
2.2	Amend Articles of Incorporation (Written Voting)	Mgmt	For	For
2.3	Amend Articles of Incorporation (Record Date)	Mgmt	For	For
3.1	Elect Jeong Gi-seop as Inside Director	Mgmt	For	For
3.2	Elect Yoo Byeong-ock as Inside Director	Mgmt	For	For
3.3	Elect Kim Ji-yong as Inside Director	Mgmt	For	For
4	Elect Kim Hak-dong as Non-Independent Non-Executive Director	Mgmt	For	For
5	Elect Kim Jun-gi as Outside Director	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

POSCO ICT Co., Ltd.

Meeting Date: 03/20/2023

Country: South Korea

Ticker: 022100

Meeting Type: Annual

Primary ISIN: KR7022100002

Primary SEDOL: B123VB1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Jeong Deok-gyun as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
3.2	Elect Heo Jong-yeol as Inside Director	Mgmt	For	For
3.3	Elect Kim Ji-yong as Non-Independent Non-Executive Director	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted as the proposed remuneration limit is significantly higher than market norm, and the company has not provided a reasonable justification for high remuneration limit.</i>				

Procter & Gamble Health Limited

Meeting Date: 03/22/2023

Country: India

Ticker: 500126

Meeting Type: Special

Primary ISIN: INE199A01012

Primary SEDOL: 6135843

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Reappointment and Remuneration of Milind Thatte as Managing Director	Mgmt	For	For

Prologis Property Mexico SA de CV

Meeting Date: 01/30/2023

Country: Mexico

Ticker: FIBRAPL14

Meeting Type: Special

Primary ISIN: MXCFFI170008

Primary SEDOL: BN56JP1

Prologis Property Mexico SA de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary and Extraordinary Meeting for Holders of REITs - ISIN MXCFFI170008	Mgmt		
	Extraordinary Business	Mgmt		
1	Amend Trust Agreement, Global Certificate and Transaction Documents Re: Distributions in Kind	Mgmt	For	For
	Ordinary Business	Mgmt		
2	Approve to Use Real Estate Certificates (CBFIs) to Carry out Payment of Distributions in Kind by Trust	Mgmt	For	For
3	Instruct Common Representative and Trustee to Execute Acts to Comply with Resolutions Adopted Herein and to Execute All Documents and Carry out All Procedures, Publications and/or Communications	Mgmt	For	For
4	Ratify and/or Elect Members and Alternates of Technical Committee; Verify their Independence Classification	Mgmt	For	For
5	Ratify Remuneration of Independent Members and/or Alternates of Technical Committee	Mgmt	For	For
	Ordinary and Extraordinary Business	Mgmt		
6	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Prologis Property Mexico SA de CV

Meeting Date: 03/21/2023

Country: Mexico

Ticker: FIBRAPL14

Meeting Type: Annual

Primary ISIN: MXCFFI170008

Primary SEDOL: BN56JP1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Holders of REITs - ISIN MXCFFI170008	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Annual Report of Trust	Mgmt	For	For
3.a	Approve Increase Maximum Issuance Amount under Program of Recurring Issuer	Mgmt	For	For

Prologis Property Mexico SA de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.b	Approve Increase Maximum Amount for Issuance of Long-Term Debt Certificates (Cebures) under Program	Mgmt	For	For
3.c	Approve Increase Total Amount of Real Estate Trust Certificates (CBFIs)	Mgmt	For	For
4.a	Approve to Use CBFIs Currently Registered in National Securities Registry under Program Approved by Holders Meeting on April 26, 2021 to Carry out Additional Issuances via Public or Private Offers	Mgmt	For	For
4.b	Authorize Administrator to Set Terms and Conditions of Such Additional Issuances	Mgmt	For	For
5	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

PT Bank Central Asia Tbk

Meeting Date: 03/16/2023

Country: Indonesia

Ticker: BBCA

Meeting Type: Annual

Primary ISIN: ID1000109507

Primary SEDOL: B01C1P6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	For	For
4	Approve Auditors	Mgmt	For	For
5	Approve Payment of Interim Dividends	Mgmt	For	For
6	Approve Revised Recovery Plan	Mgmt	For	For
7	Approve Resolution Plan	Mgmt	For	For

PT Bank Mandiri (Persero) Tbk

Meeting Date: 03/14/2023

Country: Indonesia

Ticker: BMRI

Meeting Type: Annual

Primary ISIN: ID1000095003

Primary SEDOL: 6651048

PT Bank Mandiri (Persero) Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports, Report of the Micro and Small Business Funding Program (PUMK), and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	For	For
4	Appoint Auditors of the Company and the Micro and Small Business Funding Program (PUMK)	Mgmt	For	For
5	Approve Resolution Plan	Mgmt	For	For
6	Approve Stock Split	Mgmt	For	For
7	Amend Articles of Association	Mgmt	For	For
<i>Voter Rationale: We changed our voting recommendation from AGAINST to FOR, as the company is willing to disclose more information and these are just technical amendments.</i>				
8	Approve Changes in the Boards of the Company	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

PT Bank Negara Indonesia (Persero) Tbk

Meeting Date: 03/15/2023

Country: Indonesia

Ticker: BBNI

Meeting Type: Annual

Primary ISIN: ID1000096605

Primary SEDOL: 6727121

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, Annual Report, Report of the Micro and Small Business Funding Program (PUMK), and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	For	For
4	Approve Auditors of the Company and the Micro and Small Business Funding Program (PUMK)	Mgmt	For	For

PT Bank Negara Indonesia (Persero) Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Share Repurchase Program and Transfer of Treasury Stock	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Approve Resolution Plan and Recovery Plan of the Company	Mgmt	For	For
7	Authorize Board of Commissioners to Approve the Written Statement in Relation to Amending the Company's Pension Fund Regulations based on the GMS Decision on Deed Number 42 of 1999	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve Report on the Use of Proceeds from the Public Offerings of the Green Bond I PT Bank Negara Indonesia (Persero) Tbk	Mgmt	For	For
9	Approve Changes in the Boards of the Company	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

PT Bank Rakyat Indonesia (Persero) Tbk

Meeting Date: 03/13/2023

Country: Indonesia

Ticker: BBRI

Meeting Type: Annual

Primary ISIN: ID1000118201

Primary SEDOL: 6709099

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports, Financial Statements of Micro and Small Enterprise Funding Program and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	For	For
4	Approve Auditors of the Company and the Micro and Small Enterprise Funding Program's Financial Statements and Implementation Report	Mgmt	For	For
5	Approve Resolution Plan and Update of Recovery Plan of the Company	Mgmt	For	For
6	Accept Report on the Use of Proceeds	Mgmt		
7	Approve Share Repurchase Program	Mgmt	For	For

PT Bank Rakyat Indonesia (Persero) Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Changes in the Boards of the Company	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

PT Indo Tambangraya Megah Tbk

Meeting Date: 03/30/2023	Country: Indonesia	Ticker: ITMG	
	Meeting Type: Annual		
		Primary ISIN: ID1000108509	Primary SEDOL: B29SK75

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Toto Harsono and Tanudiredja, Wibisana, Rintis & Rekan as Auditors	Mgmt	For	For
4	Approve Remuneration of Directors and Commissioners	Mgmt	For	For

PT Surya Esa Perkasa Tbk

Meeting Date: 02/08/2023	Country: Indonesia	Ticker: ESSA	
	Meeting Type: Extraordinary Shareholders		
		Primary ISIN: ID1000122203	Primary SEDOL: B6X8NL4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Capital Increase without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: The lack of sufficient information on the terms of the Proposed Acquisition limits the shareholder's ability to assess the merits, fairness, and reasonableness of the potential impact of the transactions on the company and shareholder value.</i>				
2	Amend Article 4 Paragraph 2 of the Articles of the Association in Connection with the Increase Capital without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: The lack of sufficient information on the terms of the Proposed Acquisition limits the shareholder's ability to assess the merits, fairness, and reasonableness of the potential impact of the transactions on the company and shareholder value.</i>				

PT Surya Esa Perkasa Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Authorize Board of Commissioners to Deal with All Matters in Relation to the Capital Increase without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: The lack of sufficient information on the terms of the Proposed Acquisition limits the shareholder's ability to assess the merits, fairness, and reasonableness of the potential impact of the transactions on the company and shareholder value.</i>				

PT Surya Esa Perkasa Tbk

Meeting Date: 03/15/2023 **Country:** Indonesia **Ticker:** ESSA
Meeting Type: Annual **Primary ISIN:** ID1000122203 **Primary SEDOL:** B6X8NL4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
2	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Approve Remuneration of Directors and Commissioners	Mgmt	For	For
4	Approve Allocation of Income	Mgmt	For	For

PT Transcoal Pacific Tbk

Meeting Date: 01/06/2023 **Country:** Indonesia **Ticker:** TCPI
Meeting Type: Extraordinary Shareholders **Primary ISIN:** ID1000144009 **Primary SEDOL:** BG1YRC3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Capital Increase Without Preemptive Rights	Mgmt	For	For
2	Authorize Board to Deal with All Matters in Relation to the Capital Increase	Mgmt	For	For

PT Waskita Karya (Persero) Tbk

Meeting Date: 02/14/2023

Country: Indonesia

Ticker: WSKT

Meeting Type: Extraordinary Shareholders

Primary ISIN: ID1000126105

Primary SEDOL: B7VW3S2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Changes on the Use of Proceeds from the Increase in Capital through Pre-Emptive Rights (PMHMETD) 2021	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2	Determine The Company's Privatization Implementation Fund in 2022	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Approve Changes in the Boards of the Company	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Public Power Corp. SA

Meeting Date: 03/30/2023

Country: Greece

Ticker: PPC

Meeting Type: Extraordinary Shareholders

Primary ISIN: GRS434003000

Primary SEDOL: 7268298

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt		
1	Approve Spin-Off Agreement	Mgmt	For	For
2	Various Announcements	Mgmt		

Public Power Corp. SA

Meeting Date: 03/31/2023

Country: Greece

Ticker: PPC

Meeting Type: Extraordinary Shareholders

Primary ISIN: GRS434003000

Primary SEDOL: 7268298

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt		

Public Power Corp. SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Member of Audit Committee	Mgmt	For	For
2	Elect Members; Approve Type and Composition of the Audit Committee	Mgmt	For	For
3	Amend Company Articles 8 and 18b	Mgmt	For	For
4	Various Announcements	Mgmt		

Q Holding PSC

Meeting Date: 03/08/2023

Country: United Arab Emirates

Ticker: QHOLDING

Meeting Type: Annual

Primary ISIN: AEA006501018

Primary SEDOL: BF0R9V9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations and Financial Position, and Corporate Governance Report	Mgmt	For	Do Not Vote
2	Approve Auditors' Report on Company Financial Statements	Mgmt	For	Do Not Vote
3	Accept Financial Statements and Statutory Reports	Mgmt	For	Do Not Vote
4	Approve Remuneration of Directors up to 10 Percent of Net Profit	Mgmt	For	Do Not Vote
5	Discuss Absence or Distribution of Dividends	Mgmt	For	Do Not Vote
6	Approve Discharge of Directors	Mgmt	For	Do Not Vote
7	Approve Discharge of Auditors	Mgmt	For	Do Not Vote
8	Ratify Auditors and Fix Their Remuneration for FY 2023	Mgmt	For	Do Not Vote

QUALCOMM Incorporated

Meeting Date: 03/08/2023

Country: USA

Ticker: QCOM

Meeting Type: Annual

Primary ISIN: US7475251036

Primary SEDOL: 2714923

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Sylvia Acevedo	Mgmt	For	For
1b	Elect Director Cristiano R. Amon	Mgmt	For	For

QUALCOMM Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1c	Elect Director Mark Fields	Mgmt	For	For
1d	Elect Director Jeffrey W. Henderson	Mgmt	For	For
1e	Elect Director Gregory N. Johnson	Mgmt	For	For
1f	Elect Director Ann M. Livermore	Mgmt	For	For
1g	Elect Director Mark D. McLaughlin	Mgmt	For	For
1h	Elect Director Jamie S. Miller	Mgmt	For	For
1i	Elect Director Irene B. Rosenfeld	Mgmt	For	For
1j	Elect Director Kornelis (Neil) Smit	Mgmt	For	For
1k	Elect Director Jean-Pascal Tricoire	Mgmt	For	For
1l	Elect Director Anthony J. Vinciguerra	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Approve Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. This plan could lead to excessive dilution. Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

Rakuten Group, Inc.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 4755

Meeting Type: Annual

Primary ISIN: JP3967200001

Primary SEDOL: 6229597

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	Mgmt	For	For
2.1	Elect Director Mikitani, Hiroshi	Mgmt	For	For
2.2	Elect Director Hosaka, Masayuki	Mgmt	For	For
2.3	Elect Director Hyakuno, Kentaro	Mgmt	For	For
2.4	Elect Director Takeda, Kazunori	Mgmt	For	For
2.5	Elect Director Hirose, Kenji	Mgmt	For	For

Rakuten Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.6	Elect Director Sarah J. M. Whitley	Mgmt	For	For
2.7	Elect Director Charles B. Baxter	Mgmt	For	For
2.8	Elect Director Mitachi, Takashi	Mgmt	For	For
2.9	Elect Director Murai, Jun	Mgmt	For	For
2.10	Elect Director Ando, Takaharu	Mgmt	For	For
2.11	Elect Director Tsedal Neeley	Mgmt	For	For
2.12	Elect Director Habuka, Shigeki	Mgmt	For	For
3.1	Appoint Statutory Auditor Naganuma, Yoshito	Mgmt	For	For
3.2	Appoint Statutory Auditor Kataoka, Maki	Mgmt	For	For
4	Approve Compensation Ceiling for Directors	Mgmt	For	For

Randstad NV

Meeting Date: 03/28/2023

Country: Netherlands

Ticker: RAND

Meeting Type: Annual

Primary ISIN: NL0000379121

Primary SEDOL: 5228658

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2a	Receive Reports of Management Board and Supervisory Board (Non-Voting)	Mgmt		
2b	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
2c	Adopt Financial Statements	Mgmt	For	For
2d	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt		
2e	Approve Dividends of EUR 2.85 Per Share	Mgmt	For	For
3a	Approve Discharge of Management Board	Mgmt	For	For
3b	Approve Discharge of Supervisory Board	Mgmt	For	For
4a	Elect Jorge Vazquez to Management Board	Mgmt	For	For
4b	Elect Myriam Beatove Moreale to Management Board	Mgmt	For	For
5a	Elect Cees 't Hart to Supervisory Board	Mgmt	For	For

Randstad NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5b	Elect Laurence Debroux to Supervisory Board	Mgmt	For	For
5c	Elect Jeroen Drost to Supervisory Board	Mgmt	For	For
6a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Preemptive Rights	Mgmt	For	For
6b	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
6c	Approve Cancellation of Repurchased Shares	Mgmt	For	For
7	Ratify Deloitte Accountants BV as Auditors	Mgmt	For	For
8	Ratify PricewaterhouseCoopers Accountants NV as Auditors	Mgmt	For	For
9	Other Business (Non-Voting)	Mgmt		
10	Close Meeting	Mgmt		

Ratnamani Metals & Tubes Ltd.

Meeting Date: 03/18/2023

Country: India

Ticker: 520111

Meeting Type: Special

Primary ISIN: INE703B01027

Primary SEDOL: 6313627

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Sushil Solanki as Director	Mgmt	For	For
2	Elect Dhinal Ashvinbhai Shah as Director	Mgmt	For	For
3	Elect Rajesh Gajendrabhai Desai as Director	Mgmt	For	For

Raytron Technology Co., Ltd.

Meeting Date: 02/02/2023

Country: China

Ticker: 688002

Meeting Type: Special

Primary ISIN: CNE100003MX6

Primary SEDOL: BKDX373

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Appointment of Auditor	Mgmt	For	For

Raytron Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Formulation of Management System of Raised Funds	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Redefine Properties Ltd.

Meeting Date: 02/23/2023	Country: South Africa	Ticker: RDF
	Meeting Type: Annual	
	Primary ISIN: ZAE000190252	Primary SEDOL: BMP3858

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Elect Simon Fifield as Director	Mgmt	For	For
2	Elect Cora Fernandez as Director	Mgmt	For	For
3	Re-elect Siphon Pityana as Director	Mgmt	For	For
4	Re-elect Leon Kok as Director	Mgmt	For	For
5.1	Re-elect Diane Radley as Chairperson of the Audit Committee	Mgmt	For	For
5.2	Re-elect Lesego Sennelo as Member of the Audit Committee	Mgmt	For	For
5.3	Elect Simon Fifield as Member of the Audit Committee	Mgmt	For	For
6	Reappoint PricewaterhouseCoopers Inc as Auditors with John Bennett as the Designated Audit Partner	Mgmt	For	For
7	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
8	Authorise Board to Issue Shares for Cash	Mgmt	For	For
9	Approve Specific Authority to Issue Shares Pursuant to a Reinvestment Option	Mgmt	For	For
10	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
11	Approve Implementation of the Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
12	Authorise Ratification of Approved Resolutions	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Approve Non-executive Directors' Fees	Mgmt	For	For

Redefine Properties Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Financial Assistance to Directors, Prescribed Officers and Employee Share Scheme Beneficiaries	Mgmt	For	For
3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For
4	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For
5	Authorise Repurchase of Issued Share Capital	Mgmt	For	Against
<i>Voter Rationale: Any share repurchase request in excess of 15% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>				
	Continuation of Ordinary Resolutions	Mgmt		
13	Approve Restructure of the Empowerment Trust	Mgmt	For	For
14	Approve Amendments to the Executive Incentive Scheme	Mgmt	For	For
15	Approve Further Amendment to the Executive Incentive Scheme	Mgmt	For	For
	Continuation of Special Resolutions	Mgmt		
6	Approve Financial Assistance in Terms of Section 44 of the Companies Act in Respect of the Restructure of the Empowerment Trust	Mgmt	For	For
7	Approve Financial Assistance in Terms of Section 45 of the Companies Act in Respect of the Waiver of the Outstanding Capital Balance of the Scheme Debt Owing on the Share Purchase Scheme Shares as Set Out in the Executive Incentive Scheme	Mgmt	For	For

Renesas Electronics Corp.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 6723

Meeting Type: Annual

Primary ISIN: JP3164720009

Primary SEDOL: 6635677

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Shibata, Hidetoshi	Mgmt	For	For
1.2	Elect Director Iwasaki, Jiro	Mgmt	For	For
1.3	Elect Director Selena Loh Lacroix	Mgmt	For	For
1.4	Elect Director Yamamoto, Noboru	Mgmt	For	For
1.5	Elect Director Hirano, Takuya	Mgmt	For	For
2	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For

Resonac Holdings Corp.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 4004

Meeting Type: Annual

Primary ISIN: JP3368000000

Primary SEDOL: 6805469

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 65	Mgmt	For	For
2.1	Elect Director Morikawa, Kohei	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Takahashi, Hidehito	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Kamiguchi, Keiichi	Mgmt	For	For
2.4	Elect Director Somemiya, Hideki	Mgmt	For	For
2.5	Elect Director Maoka, Tomomitsu	Mgmt	For	For
2.6	Elect Director Nishioka, Kiyoshi	Mgmt	For	For
2.7	Elect Director Isshiki, Kozo	Mgmt	For	For
2.8	Elect Director Morikawa, Noriko	Mgmt	For	For
2.9	Elect Director Tsuneishi, Tetsuo	Mgmt	For	For
3	Appoint Statutory Auditor Kato, Toshiharu	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

RFHIC Corp.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 218410

Meeting Type: Annual

Primary ISIN: KR7218410009

Primary SEDOL: BYXZYM9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Cho Deok-su as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i>				
3.2	Elect Cho Sam-yeol as Inside Director	Mgmt	For	For

RFHIC Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.3	Elect Choi Gil-su as Outside Director	Mgmt	For	For
4	Appoint Jin Dae-ho as Internal Auditor	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Rockwell Automation, Inc.

Meeting Date: 02/07/2023

Country: USA

Ticker: ROK

Meeting Type: Annual

Primary ISIN: US7739031091

Primary SEDOL: 2754060

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
A1	Elect Director William P. Gipson	Mgmt	For	For
A2	Elect Director Pam Murphy	Mgmt	For	For
A3	Elect Director Donald R. Parfet	Mgmt	For	Withhold
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
A4	Elect Director Robert W. Soderbery	Mgmt	For	For
B	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
C	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
D	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Ros Agro Plc

Meeting Date: 03/31/2023

Country: Cyprus

Ticker: AGRO

Meeting Type: Annual

Primary ISIN: US7496552057

Primary SEDOL: B5MTFN7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt		
1	Appoint Maxim Basov as Chairman of the Meeting	Mgmt	For	For
2	Accept Annual Standalone Financial Statements	Mgmt	For	For
3	Accept IFRS Financial Statements	Mgmt	For	For
4	Accept Board Report	Mgmt	For	For
5	Accept Audit Report	Mgmt	For	For
6	Accept Annual Report	Mgmt	For	For
7	Ratify Auditors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve Remuneration of External Auditors	Mgmt	For	For
9	Approve Omission of Dividends	Mgmt	For	For
10	Approve Director Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors' fees to enable shareholders to cast an informed vote.</i>				
11	Elect Sergei Koltunov, Ganna Khomenko, Maria Egorova, Alexey Smagin and Rafik Magzhanov as Directors	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance.</i>				
12	Elect Ganna Khomenko, Maria Egorova and Alexey Smagin as Members of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance.</i>				
13	Approve Additional Powers of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Other Business	Mgmt		

Royal Holdings Co., Ltd.

Meeting Date: 03/29/2023

Country: Japan

Ticker: 8179

Meeting Type: Annual

Primary ISIN: JP3983600002

Primary SEDOL: 6754583

Royal Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 85,000 for Class A Preferred Shares, and JPY 10 for Ordinary Shares	Mgmt	For	For
2.1	Elect Director Kikuchi, Tadao	Mgmt	For	For
2.2	Elect Director Abe, Masataka	Mgmt	For	For
2.3	Elect Director Kimura, Tomoatsu	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Hirai, Ryutaro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Murai, Hiroto	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3	Approve Trust-Type Equity Compensation Plan	Mgmt	For	Against
<i>Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</i>				

S&S TECH Corp.

Meeting Date: 03/23/2023

Country: South Korea

Ticker: 101490

Meeting Type: Annual

Primary ISIN: KR7101490001

Primary SEDOL: B3V9P01

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Lee Jong-rim as Inside Director	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

S-1 Corp. (Korea)

Meeting Date: 03/16/2023

Country: South Korea

Ticker: 012750

Meeting Type: Annual

Primary ISIN: KR7012750006

Primary SEDOL: 6180230

S-1 Corp. (Korea)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Moriya Kiyoshi as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Kwon Young-gi as Inside Director	Mgmt	For	For
2.3	Elect Sato Sadahiro as Non-Independent Non-Executive Director	Mgmt	For	For
3	Appoint Ishida Shozaburo as Internal Auditor	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Safestore Holdings Plc

Meeting Date: 03/15/2023

Country: United Kingdom

Ticker: SAFE

Meeting Type: Annual

Primary ISIN: GB00B1N7Z094

Primary SEDOL: B1N7Z09

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
5	Approve Final Dividend	Mgmt	For	For
6	Elect Jane Bentall as Director	Mgmt	For	For
7	Re-elect David Hearn as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i>				
8	Re-elect Frederic Vecchioli as Director	Mgmt	For	For
9	Re-elect Andy Jones as Director	Mgmt	For	For
10	Re-elect Gert van de Weerdhof as Director	Mgmt	For	For
11	Re-elect Ian Krieger as Director	Mgmt	For	For
12	Re-elect Laure Duhot as Director	Mgmt	For	For

Safestore Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Re-elect Delphine Mousseau as Director	Mgmt	For	For
14	Authorise UK Political Donations and Expenditure	Mgmt	For	For
15	Authorise Issue of Equity	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

SAM CHUN DANG PHARM Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 000250

Meeting Type: Annual

Primary ISIN: KR7000250001

Primary SEDOL: 6510279

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
3	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Samkang M&T Co., Ltd.

Meeting Date: 01/31/2023

Country: South Korea

Ticker: 100090

Meeting Type: Special

Primary ISIN: KR7100090000

Primary SEDOL: B3CBLB9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Incorporation	Mgmt	For	For
2	Approve Delisting of Shares from KOSDAQ and listing on KOSPI	Mgmt	For	For

SAMSUNG BIOLOGICS Co., Ltd.

Meeting Date: 03/17/2023

Country: South Korea

Ticker: 207940

Meeting Type: Annual

Primary ISIN: KR7207940008

Primary SEDOL: BYNJCV6

SAMSUNG BIOLOGICS Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Rim John Chongbo as Inside Director	Mgmt	For	For
2.2	Elect Noh Gyun as Inside Director	Mgmt	For	For
2.3	Elect Kim Eunice Kyunghee as Outside Director	Mgmt	For	For
2.4	Elect Ahn Doh-geol as Outside Director	Mgmt	For	For
3	Elect Ahn Doh-geol as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Samsung C&T Corp.

Meeting Date: 03/17/2023

Country: South Korea

Ticker: 028260

Meeting Type: Annual

Primary ISIN: KR7028260008

Primary SEDOL: BSXN8K7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Cancellation of Treasury Shares	Mgmt	For	For
3.1.1	Elect Jeong Byeong-seok as Outside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.1.2	Elect Lee Sang-seung as Outside Director	Mgmt	For	For
3.2.1	Elect Jeong Hae-rin as Inside Director	Mgmt	For	For
4	Elect Janice Lee as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5.1	Elect Lee Sang-seung as a Member of Audit Committee	Mgmt	For	For
5.2	Elect Choi Jung-gyeong as a Member of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: We have concerns regarding the effectiveness of this nominee's oversight abilities given his record of inaction to remove a director convicted of embezzlement at one of his previous boards.</i>				
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Samsung Electro-Mechanics Co., Ltd.

Meeting Date: 03/15/2023

Country: South Korea

Ticker: 009150

Meeting Type: Annual

Primary ISIN: KR7009150004

Primary SEDOL: 6771689

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Yeo Yoon-gyeong as Outside Director	Mgmt	For	For
2.2	Elect Choi Jong-gu as Outside Director	Mgmt	For	For
3.1	Elect Yeo Yoon-gyeong as a Member of Audit Committee	Mgmt	For	For
3.2	Elect Choi Jong-gu as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Samsung Electronics Co., Ltd.

Meeting Date: 03/15/2023

Country: South Korea

Ticker: 005930

Meeting Type: Annual

Primary ISIN: KR7005930003

Primary SEDOL: 6771720

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Han Jong-hui as Inside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Samsung Engineering Co., Ltd.

Meeting Date: 01/18/2023

Country: South Korea

Ticker: 028050

Meeting Type: Special

Primary ISIN: KR7028050003

Primary SEDOL: 6765239

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Namgoong Hong as Inside Director	Mgmt	For	For

Samsung Engineering Co., Ltd.

Meeting Date: 03/16/2023

Country: South Korea

Ticker: 028050

Meeting Type: Annual

Primary ISIN: KR7028050003

Primary SEDOL: 6765239

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Hyeon Geon-ho as Inside Director	Mgmt	For	For
2.2	Elect Kim Yong-dae as Outside Director	Mgmt	For	For
3	Elect Choi Jeong-hyeon as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Samsung Fire & Marine Insurance Co., Ltd.

Meeting Date: 03/17/2023

Country: South Korea

Ticker: 000810

Meeting Type: Annual

Primary ISIN: KR7000810002

Primary SEDOL: 6155250

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Kim So-young as Outside Director	Mgmt	For	For
3.2	Elect Kim Jun-ha as Inside Director	Mgmt	For	For
4	Elect Park Jin-hoe as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Samsung Heavy Industries Co., Ltd.

Meeting Date: 03/17/2023

Country: South Korea

Ticker: 010140

Meeting Type: Annual

Primary ISIN: KR7010140002

Primary SEDOL: 6772217

Samsung Heavy Industries Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Choi Seong-ahn as Inside Director	Mgmt	For	For
2.2	Elect Cho Hyeon-wook as Outside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against

Voter Rationale: It appears the proposed remuneration limit is high relative to that of the market norm and the company is proposing an increase without providing any reasonable justification.

Samsung Life Insurance Co., Ltd.

Meeting Date: 03/16/2023

Country: South Korea

Ticker: 032830

Meeting Type: Annual

Primary ISIN: KR7032830002

Primary SEDOL: B12C0T9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Jeon Young-muk as Inside Director	Mgmt	For	For
3.2	Elect Park Jong-moon as Inside Director	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Samsung SDI Co., Ltd.

Meeting Date: 03/15/2023

Country: South Korea

Ticker: 006400

Meeting Type: Annual

Primary ISIN: KR7006400006

Primary SEDOL: 6771645

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Jeon Young-hyeon as Inside Director	Mgmt	For	For

Samsung SDI Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Kwon Oh-gyeong as Outside Director	Mgmt	For	Against
<i>Voter Rationale: An executive sits on the Remuneration Committee, which we expect to be independent, as non-independent directors could hamper the committee's impartiality and effectiveness. We are holding this director accountable.</i>				
2.3	Elect Kim Deok-hyeon as Outside Director	Mgmt	For	For
2.4	Elect Lee Mi-gyeong as Outside Director	Mgmt	For	For
3.1	Elect Kwon Oh-gyeong as a Member of Audit Committee	Mgmt	For	For
3.2	Elect Lee Mi-gyeong as a Member of Audit Committee	Mgmt	For	For
4	Elect Choi Won-wook as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

SAMSUNG SDS CO., LTD.

Meeting Date: 03/15/2023

Country: South Korea

Ticker: 018260

Meeting Type: Annual

Primary ISIN: KR7018260000

Primary SEDOL: BRS2KY0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Cho Seung-ah as Outside Director	Mgmt	For	For
2.2	Elect Moon Mu-il as Outside Director	Mgmt	For	For
2.3	Elect Lee Jae-jin as Outside Director	Mgmt	For	For
2.4	Elect Ahn Jeong-tae as Inside Director	Mgmt	For	For
3	Elect Shin Hyeon-han as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
4.1	Elect Cho Seung-ah as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Moon Mu-il as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Sandfire Resources Ltd.

Meeting Date: 03/21/2023

Country: Australia

Ticker: SFR

Meeting Type: Special

Primary ISIN: AU000000SFR8

Primary SEDOL: 6739739

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Grant of FY2023 LTI ZEPOs to Brendan Harris	Mgmt	For	For
2	Approve Potential Termination Benefit in Relation to FY2023 LTI ZEPOs Proposed to be Granted to Brendan Harris	Mgmt	For	For
3	Approve Grant of FY2023 STI Shares to Brendan Harris	Mgmt	For	For
4	Approve Potential Termination Benefit in Relation to Proposed FY2023 STI Award to Brendan Harris	Mgmt	For	For
5	Approve Grant of Sign-On Rights to Brendan Harris	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
6	Approve Potential Termination Benefit in Relation to Sign-On Rights Proposed to be Granted to Brendan Harris	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST the approval of termination benefits in relation to the sign-on rights is warranted given that the grant is excessive and is not subject to any performance conditions (see Item 5). It is noted that this resolution is conditional on Item 5 (grant of sign-on rights) being passed by shareholders, otherwise it will have no effect.</i>				

Santander Bank Polska SA

Meeting Date: 01/12/2023

Country: Poland

Ticker: SPL

Meeting Type: Special

Primary ISIN: PLBZ00000044

Primary SEDOL: 7153639

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For

Santander Bank Polska SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Creation of Reserve Capital for Purposes of Share Repurchase Program; Authorize Share Repurchase Program for Purpose of Performance Share Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
6	Approve Collective Suitability of Supervisory Board Members	Mgmt	For	For
7	Receive Information on Amendments of Policy on Assessment of Suitability of Supervisory Board Members	Mgmt		
8	Receive Information on Amendments in Regulations on Supervisory Board	Mgmt		
9	Close Meeting	Mgmt		

Sany Heavy Equipment International Holdings Company Limited

Meeting Date: 02/09/2023

Country: Cayman Islands

Ticker: 631

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG781631059

Primary SEDOL: B56HH42

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2023 Products Sales Agreement, Annual Caps and Related Transactions	Mgmt	For	For
2	Approve 2023 Equipment Sales and Leasing Framework Agreement, Annual Caps and Related Transactions	Mgmt	For	For
3	Approve 2023 Master Purchase Agreement, Annual Caps and Related Transactions	Mgmt	For	For

Sany Heavy Industry Co., Ltd.

Meeting Date: 01/16/2023

Country: China

Ticker: 600031

Meeting Type: Special

Primary ISIN: CNE000001F70

Primary SEDOL: 6648824

Sany Heavy Industry Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve the Estimated Amount of Mortgage and Financial Leasing Business	Mgmt	For	For
2	Approve Proposal on Developing Deposit, Loan and Wealth Management Business in Related Banks	Mgmt	For	For
3	Approve Additional Related Party Transactions	Mgmt	For	For
4	Approve Provision of Guarantee for Subsidiaries	Mgmt	For	Against
<i>Voter Rationale: The level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
5	Approve External Guarantees	Mgmt	For	For

Sany Heavy Industry Co., Ltd.

Meeting Date: 02/27/2023

Country: China

Ticker: 600031

Meeting Type: Special

Primary ISIN: CNE000001F70

Primary SEDOL: 6648824

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on Frankfurt Stock Exchange in Germany as well as Conversion to an Overseas Fundraising Company	Mgmt	For	For
	APPROVE PLAN ON ISSUANCE OF GDR AND LISTING ON FRANKFURT STOCK EXCHANGE IN GERMANY	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Time	Mgmt	For	For
2.3	Approve Issue Manner	Mgmt	For	For
2.4	Approve Issue Size	Mgmt	For	For
2.5	Approve Scale of GDR in its Lifetime	Mgmt	For	For
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	Mgmt	For	For
2.7	Approve Pricing Method	Mgmt	For	For
2.8	Approve Target Subscribers	Mgmt	For	For
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	Mgmt	For	For
2.10	Approve Underwriting Method	Mgmt	For	For

Sany Heavy Industry Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Proposal that there is No Need to Prepare a Report on Previous Usage of Raised Funds	Mgmt	For	For
4	Approve Issuance of GDR for Fund-raising Use Plan	Mgmt	For	For
5	Approve Resolution Validity Period	Mgmt	For	For
6	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
7	Approve Amendments to Articles of Association	Mgmt	For	For
8	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
9	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
10	Approve Distribution on Roll-forward Profits	Mgmt	For	For
11	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members and Prospectus Liability Insurance	Mgmt	For	For
12	Approve Amendments to Articles of Association (Applicable After the Listing of GDR)	Mgmt	For	For
13	Amend Rules and Procedures Regarding General Meetings of Shareholders (Applicable After the Listing of GDR)	Mgmt	For	For
14	Amend Rules and Procedures Regarding Meetings of Board of Directors (Applicable After the Listing of GDR)	Mgmt	For	For
15	Amend Rules and Procedures Regarding Meetings of Board of Supervisors (Applicable After the Listing of GDR)	Mgmt	For	For

Sappi Ltd.

Meeting Date: 02/08/2023

Country: South Africa

Ticker: SAP

Meeting Type: Annual

Primary ISIN: ZAE000006284

Primary SEDOL: 6777007

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Re-elect Mike Fallon as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board. We note that a woman has been appointed to the board in the year under review. As such, we will continue to monitor the board's gender diversity.</i>				
2	Re-elect Peter Mageza as Director	Mgmt	For	For
3	Re-elect Boni Mehlomakulu as Director	Mgmt	For	For
4	Re-elect Glen Pearce as Director	Mgmt	For	For
5	Elect Louis von Zeuner as Director	Mgmt	For	For
6	Elect Eleni Istavridis as Director	Mgmt	For	For
7	Elect Nkululeko Sowazi as Director	Mgmt	For	For
8	Re-elect Peter Mageza as Chairman of the Audit and Risk Committee	Mgmt	For	For
9	Re-elect Zola Malinga as Member of the Audit and Risk Committee	Mgmt	For	For
10	Re-elect Boni Mehlomakulu as Member of the Audit and Risk Committee	Mgmt	For	For
11	Re-elect Rob Jan Renders as Member of the Audit and Risk Committee	Mgmt	For	For
12	Elect Louis von Zeuner as Member of the Audit and Risk Committee	Mgmt	For	For
13	Elect Eleni Istavridis as Member of the Audit and Risk Committee	Mgmt	For	For
14	Elect Nkululeko Sowazi as Member of the Audit and Risk Committee	Mgmt	For	For
15	Reappoint KPMG Inc as Auditors with Guiseppina Aldrighetti as the Designated Registered Auditor	Mgmt	For	For
16	Approve Remuneration Policy	Mgmt	For	For
17	Approve Remuneration Implementation Report	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
2	Approve Non-executive Directors' Fees	Mgmt	For	For
3	Approve Financial Assistance to Related or Inter-related Companies	Mgmt	For	Against
<i>Voter Rationale: The Company seeks an authority to provide financial assistance to any person in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities. This is a broader authority than what many shareholders may prefer to approve in advance.</i>				
	Continuation of Ordinary Resolution	Mgmt		
18	Authorise Ratification of Approved Resolutions	Mgmt	For	For

SBI Cards & Payment Services Limited

Meeting Date: 02/10/2023

Country: India

Ticker: 543066

Meeting Type: Special

Primary ISIN: INE018E01016

Primary SEDOL: BKPFMG9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Reappointment and Remuneration of Rama Mohan Rao Amara as Managing Director and CEO	Mgmt	For	For

SBI Life Insurance Company Limited

Meeting Date: 03/30/2023

Country: India

Ticker: 540719

Meeting Type: Special

Primary ISIN: INE123W01016

Primary SEDOL: BZ60N32

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Material Related Party Transactions for Purchase and/or Sale of Investments	Mgmt	For	For
2	Approve Material Related Party Transaction with State Bank of India	Mgmt	For	For

SBS Holdings, Inc.

Meeting Date: 03/28/2023

Country: Japan

Ticker: 2384

Meeting Type: Annual

Primary ISIN: JP3163500006

Primary SEDOL: 6713227

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kamata, Masahiko	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.2	Elect Director Taiji, Masato	Mgmt	For	For
1.3	Elect Director Tanaka, Yasuhito	Mgmt	For	For
1.4	Elect Director Gomi, Natsuki	Mgmt	For	For
1.5	Elect Director Wakamatsu, Katsuhisa	Mgmt	For	For
1.6	Elect Director Iwasaki, Jiro	Mgmt	For	For

SBS Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Elect Director Hoshi, Shuichi	Mgmt	For	For
1.8	Elect Director Kosugi, Yoshinobu	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Endo, Takashi	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.2	Elect Director and Audit Committee Member Matsumoto, Masato	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
2.3	Elect Director and Audit Committee Member Tsuji, Sachie	Mgmt	For	For
3	Elect Alternate Director and Audit Committee Member Suzuki, Tomoyuki	Mgmt	For	For

SCG Packaging Public Co., Ltd.

Meeting Date: 03/28/2023

Country: Thailand

Ticker: SCGP

Meeting Type: Annual

Primary ISIN: TH0098010Y05

Primary SEDOL: BMC0T37

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Acknowledge Annual Report	Mgmt	For	For
2	Approve Financial Statements	Mgmt	For	For
3	Approve Allocation of Income	Mgmt	For	For
4.1	Elect Thumnithi Wanichthanom as Director	Mgmt	For	For
4.2	Elect Kaisri Nuengsigkapan as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.3	Elect Kitipong Urapeepatanapong as Director	Mgmt	For	For
4.4	Elect Thiraphong Chansiri as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5	Approve KPMG Phoomchai Audit Limited as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Remuneration of Directors and Sub-Committees	Mgmt	For	For
7	Amend Articles of Association	Mgmt	For	For

Schnitzer Steel Industries, Inc.

Meeting Date: 01/25/2023

Country: USA

Ticker: SCHN

Meeting Type: Annual

Primary ISIN: US8068821060

Primary SEDOL: 2821298

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Gregory R. Friedman	Mgmt	For	For
1.2	Elect Director Tamara L. Lundgren	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability.</i>				
1.3	Elect Director Leslie L. Shoemaker	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control</i>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Approve Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Based on an evaluation of the estimated cost, plan features, and grant practices using the Equity Plan Scorecard (EPSC), a vote AGAINST this proposal is warranted due to the following key factors: * The plan cost is excessive; * The three-year average burn rate is excessive; * The disclosure of change-in-control ("CIC") vesting treatment is incomplete (or is otherwise considered discretionary); * The plan permits liberal recycling of shares; and * The plan allows broad discretion to accelerate vesting.</i>				

SD Biosensor, Inc.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 137310

Meeting Type: Annual

Primary ISIN: KR7137310009

Primary SEDOL: BKSCSZ8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Stock Option Grants	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

SeAH Besteel Holdings Corp.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 001430

Meeting Type: Annual

Primary ISIN: KR7001430008

Primary SEDOL: 6494500

SeAH Besteel Holdings Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Lee Tae-seong as Inside Director	Mgmt	For	For
2.2	Elect Kim Su-ho as Inside Director	Mgmt	For	For
2.3	Elect Lee Hwa-yong as Outside Director	Mgmt	For	For
3	Elect Oh Won-seok as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
4	Elect Lee Hwa-yong as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Seazen Holdings Co. Ltd.

Meeting Date: 03/06/2023

Country: China

Ticker: 601155

Meeting Type: Special

Primary ISIN: CNE100002BF8

Primary SEDOL: BYWKWP4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in Registered Capital and Amend Articles of Association and Other System Documents	Mgmt	For	For

Seazen Holdings Co. Ltd.

Meeting Date: 03/29/2023

Country: China

Ticker: 601155

Meeting Type: Special

Primary ISIN: CNE100002BF8

Primary SEDOL: BYWKWP4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Issuance of Shares to Specific Targets	Mgmt	For	For
	APPROVE ISSUANCE OF SHARES TO SPECIFIC TARGETS	Mgmt		
2.1	Approve Issue Type and Par Value	Mgmt	For	For
2.2	Approve Issue Manner and Issue Time	Mgmt	For	For

Seazen Holdings Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.3	Approve Target Parties and Subscription Manner	Mgmt	For	For
2.4	Approve Issue Price and Pricing Basis	Mgmt	For	For
2.5	Approve Issue Size	Mgmt	For	For
2.6	Approve Lock-up Period	Mgmt	For	For
2.7	Approve Listing Location	Mgmt	For	For
2.8	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.9	Approve Amount and Usage of Raised Funds	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Plan on Issuance of Shares to Specific Targets	Mgmt	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
5	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For
6	Approve Proposal that there is No Need to Prepare a Report on Previous Usage of Raised Funds	Mgmt	For	For
7	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
8	Approve Commitment from Controlling Shareholders, Ultimate Controllers, Company Directors and Senior Management Members Regarding Counter-dilution Measures in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For
9	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
10	Approve Shareholder Dividend Return Plan	Mgmt	For	For
11	Amend Management System of Raised Funds	Mgmt	For	Against

Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.

Seegene, Inc.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 096530

Meeting Type: Annual

Primary ISIN: KR7096530001

Primary SEDOL: B679Q36

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Choi Jin-su as Inside Director	Mgmt	For	For
3.2	Elect Lee Chang-se as Outside Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 percent of the board. The company has not established a formal nominating committee. As such, we are holding this director accountable for the board's lack of gender diversity. Furthermore, the company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i></p>				
3.3	Elect Cheon Gyeong-jun as Non-Independent Non-Executive Director	Mgmt	For	For
4	Appoint Ahn Myeong-wook as Internal Auditor	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<p><i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, based on market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i></p>				
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	Against
<p><i>Voter Rationale: The proposed remuneration limit is significantly higher than market norm based on market data, and the company has not provided a reasonable justification for high remuneration limit.</i></p>				

Select Harvests Limited

Meeting Date: 02/27/2023

Country: Australia

Ticker: SHV

Meeting Type: Annual

Primary ISIN: AU000000SHV6

Primary SEDOL: 6260723

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans. The remuneration committee should consider deferring a proportion of the annual cash bonus into shares which would be more effective in retaining executives and ensuring that the annual and long-term performance objectives are aligned.</i></p>				
2a	Elect Margaret Zabel as Director	Mgmt	For	For
2b	Elect Michelle Somerville as Director	Mgmt	For	For
3	Approve Participation of David Surveyor in Long-Term Incentive Plan	Mgmt	For	For

Semcorp Marine Ltd.

Meeting Date: 02/16/2023

Country: Singapore

Ticker: S51

Meeting Type: Extraordinary Shareholders

Primary ISIN: SG1H97877952

Primary SEDOL: 6205133

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Combination and Allotment and Issuance of KOM Consideration Shares	Mgmt	For	For

SEOJIN SYSTEM Co., Ltd.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 178320

Meeting Type: Annual

Primary ISIN: KR7178320008

Primary SEDOL: BF2ZFP7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
3	Elect Park Jin-su as Non-Independent Non-Executive Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. The Company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i>				
4	Appoint Jeong Jeon-hwan as Internal Auditor	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i>				
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For
7	Approve Stock Option Grants	Mgmt	For	For

SFA Engineering Corp.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 056190

Meeting Type: Annual

Primary ISIN: KR7056190002

Primary SEDOL: 6430140

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Kim Young-min as Inside Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i></p>				
2.2	Elect Jeong Chan-seon as Inside Director	Mgmt	For	For
2.3	Elect Jeong Song as Outside Director	Mgmt	For	For
2.4	Elect Heo Jun-young as Outside Director	Mgmt	For	For
3.1	Elect Jeong Song as a Member of Audit Committee	Mgmt	For	For
3.2	Elect Heo Jun-young as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<p><i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i></p>				

SFA Semicon Co., Ltd.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 036540

Meeting Type: Annual

Primary ISIN: KR7036540003

Primary SEDOL: 6351735

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Kim Young-min as Inside Director	Mgmt	For	For
2.2	Elect Lee Byeong-cheon as Inside Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i></p>				
2.3	Elect Jeong Chan-seon as Non-Independent Non-Executive Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i></p>				

SFA Semicon Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, the level of the directors' remuneration cap is excessive compared to that of the market norm based on updated market data, and the company has not provided any reasonable justification for the excessive remuneration limit.</i>				
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Shan Xi Hua Yang Group New Energy Co. Ltd.

Meeting Date: 02/03/2023 **Country:** China **Ticker:** 600348
Meeting Type: Special

Primary ISIN: CNE000001FP1 **Primary SEDOL:** 6680729

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Application for Comprehensive Credit Line	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Wang Yuming as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
	ELECT SUPERVISOR VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Fan Hongqing as Supervisor	SH	For	For

Shandong Gold Mining Co., Ltd.

Meeting Date: 02/08/2023 **Country:** China **Ticker:** 1787
Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000036N7 **Primary SEDOL:** BFD2096

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve ShineWing Certified Public Accountants (Special General Partnership) as Domestic Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Shandong Gold Mining Co., Ltd.

Meeting Date: 02/08/2023

Country: China

Ticker: 1787

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000036N7

Primary SEDOL: BFD2096

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES Approve ShineWing Certified Public Accountants (Special General Partnership) as Domestic Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Shandong Gold Mining Co., Ltd.

Meeting Date: 03/22/2023

Country: China

Ticker: 1787

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000036N7

Primary SEDOL: BFD2096

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Approve Demonstration and Analysis Report on the Plan of Issuance of A Shares to Target Subscribers	Mgmt	For	For
2	Approve Shareholders' Return Plan for the Next Three Years (2023-2025)	Mgmt	For	For
3	Authorize Board and Its Authorized Persons to Handle All Matters in Relation to the Issuance of A Shares to Target Subscribers	Mgmt	For	For

Shandong Gold Mining Co., Ltd.

Meeting Date: 03/22/2023

Country: China

Ticker: 1787

Meeting Type: Special

Primary ISIN: CNE1000036N7

Primary SEDOL: BFD2096

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		

Shandong Gold Mining Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Demonstration and Analysis Report on the Plan of Issuance of A Shares to Target Subscribers	Mgmt	For	For
2	Approve Shareholders' Return Plan for the Next Three Years (2023-2025)	Mgmt	For	For

Shandong Gold Mining Co., Ltd.

Meeting Date: 03/22/2023

Country: China

Ticker: 1787

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE1000036N7

Primary SEDOL: BFD2096

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Demonstration and Analysis Report on the Plan of Issuance of A Shares to Target Subscribers	Mgmt	For	For
2	Approve Shareholders' Return Plan for the Next Three Years (2023-2025)	Mgmt	For	For
3	Authorize Board and Its Authorized Persons to Handle All Matters in Relation to the Issuance of A Shares to Target Subscribers	Mgmt	For	For

Shandong Gold Mining Co., Ltd.

Meeting Date: 03/22/2023

Country: China

Ticker: 1787

Meeting Type: Special

Primary ISIN: CNE1000036N7

Primary SEDOL: BFD2096

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Demonstration and Analysis Report on the Plan of Issuance of A Shares to Target Subscribers	Mgmt	For	For
2	Approve Shareholders' Return Plan for the Next Three Years (2023-2025)	Mgmt	For	For

Shandong Nanshan Aluminum Co., Ltd.

Meeting Date: 01/09/2023

Country: China

Ticker: 600219

Meeting Type: Special

Primary ISIN: CNE000001139

Primary SEDOL: 6203375

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Transfer of Electrolytic Aluminum Production Capacity Indicators	Mgmt	For	For
2	Approve Authorization of the Board to Authorize Chairman to Sign the Relevant Documents	Mgmt	For	For

Shandong Sunpaper Co., Ltd.

Meeting Date: 01/09/2023

Country: China

Ticker: 002078

Meeting Type: Special

Primary ISIN: CNE000001P52

Primary SEDOL: B1G5XV7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger by Absorption of Wholly-owned Subsidiary	Mgmt	For	For
2	Approve Project Financing through Syndicated Loans	Mgmt	For	For
3	Approve Provision of Joint Liability Guarantee for Wholly-owned Subsidiary	Mgmt	For	For
4	Approve Credit Line Application	Mgmt	For	For

Shanghai Baosight Software Co., Ltd.

Meeting Date: 01/19/2023

Country: China

Ticker: 600845

Meeting Type: Special

Primary ISIN: CNE000000C66

Primary SEDOL: 6802824

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against

Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.

Shanghai Baosight Software Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Shanghai Baosight Software Co., Ltd.

Meeting Date: 01/19/2023 **Country:** China **Ticker:** 600845
Meeting Type: Special **Primary ISIN:** CNE000000C66 **Primary SEDOL:** 6802824

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF B SHARES	Mgmt		
1	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Shanghai Medicilon, Inc.

Meeting Date: 02/27/2023 **Country:** China **Ticker:** 688202
Meeting Type: Special **Primary ISIN:** CNE100003NQ8 **Primary SEDOL:** BKZ7SX4

Shanghai Medicilon, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Extension of Resolution Validity Period of Issuance of Shares to Specific Targets	Mgmt	For	For
2	Approve Extension of Authorization of the Board on Issuance of Shares to Specific Targets	Mgmt	For	For

Shanghai Putailai New Energy Technology Co., Ltd.

Meeting Date: 01/19/2023 **Country:** China **Ticker:** 603659
Meeting Type: Special
Primary ISIN: CNE100002TX3 **Primary SEDOL:** BFBCV39

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Credit Line Application	Mgmt	For	For
2	Approve Provision of Guarantee	Mgmt	For	Against
<i>Voter Rationale: The level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
3	Approve Management System for Securities Investment and Derivatives Trading	Mgmt	For	For

Shanghai Putailai New Energy Technology Co., Ltd.

Meeting Date: 02/27/2023 **Country:** China **Ticker:** 603659
Meeting Type: Special
Primary ISIN: CNE100002TX3 **Primary SEDOL:** BFBCV39

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Debt Financing Instruments	Mgmt	For	For
2	Approve Management System for Information Disclosure of Inter-bank Debt Financing Instruments	Mgmt	For	For

Shanxi Meijin Energy Co., Ltd.

Meeting Date: 03/15/2023 **Country:** China **Ticker:** 000723
Meeting Type: Special
Primary ISIN: CNE0000005J2 **Primary SEDOL:** 6003940

Shanxi Meijin Energy Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment of the Construction Content of Partial Raised Funds Investment Projects	Mgmt	For	For
2	Approve Provision of Guarantees to Controlled Subsidiary	Mgmt	For	Against

Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to its subsidiaries is disproportionate to the level of ownership in the said subsidiary. The company has failed to provide any justifications in the meeting circular.

Shanxi Taigang Stainless Steel Co., Ltd.

Meeting Date: 02/10/2023

Country: China

Ticker: 000825

Meeting Type: Special

Primary ISIN: CNE000000WM5

Primary SEDOL: 6116901

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Registration and Issuance of Super-short-term Commercial Papers	Mgmt	For	For
2	Approve Registration and Issuance of Medium-term Notes	Mgmt	For	For
	APPROVE REGISTRATION AND ISSUANCE OF CORPORATE BONDS	Mgmt		
3.1	Approve Issue Scale	Mgmt	For	For
3.2	Approve Target Parties	Mgmt	For	For
3.3	Approve Issue Manner	Mgmt	For	For
3.4	Approve Bond Maturity	Mgmt	For	For
3.5	Approve Use of Proceeds	Mgmt	For	For
3.6	Approve Listing Arrangement	Mgmt	For	For
3.7	Approve Guarantee Arrangement	Mgmt	For	For
3.8	Approve Bond Interest Rate and Method of Determination	Mgmt	For	For
3.9	Approve Resolution Validity Period	Mgmt	For	For
3.10	Approve Authorization Matters	Mgmt	For	For
4	Approve Signing of Major Raw and Auxiliary Material Supply Agreement	Mgmt	For	For
5	Approve Signing of Integrated Service Agreement	Mgmt	For	For
6	Approve Signing of Land Use Rights Lease Agreement	Mgmt	For	For

Shanxi Taigang Stainless Steel Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Related Party Transaction Related to Daily Operations	Mgmt	For	Against

Voter Rationale: The proposed related-party transactions may include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.

Sharjah Islamic Bank

Meeting Date: 02/26/2023

Country: United Arab Emirates

Ticker: SIB

Meeting Type: Annual

Primary ISIN: AES000201013

Primary SEDOL: B102875

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations and Its Financial Position	Mgmt	For	For
2	Approve Auditors' Report on Company Financial Statements	Mgmt	For	For
3	Approve Internal Shariah Supervisory Committee Report	Mgmt	For	For
4	Accept Financial Statements and Statutory Reports	Mgmt	For	For
5	Elect Mohammed Oday as Member of Internal Sharia Supervisory Committee	Mgmt	For	For
6	Approve Dividends of 10 Percent of Share Capital and Bonus Share of 5 Percent of Share Capital	Mgmt	For	For
7	Approve Remuneration of Directors	Mgmt	For	For
8	Approve Discharge of Directors	Mgmt	For	For
9	Approve Discharge of Auditors	Mgmt	For	For
10	Ratify Auditors and Fix Their Remuneration	Mgmt	For	For
	Extraordinary Business	Mgmt		
11	Approve Amendments of Memorandum of Association and Articles of Bylaws	Mgmt	For	For

Sheela Foam Ltd.

Meeting Date: 02/16/2023

Country: India

Ticker: 540203

Meeting Type: Special

Primary ISIN: INE916U01025

Primary SEDOL: BD8DJG0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Pledging of Assets for Debt	Mgmt	For	Against
	<i>Voter Rationale: The lack of sufficient information to determine the reasonableness of the potential debt limit.</i>			
2	Approve Borrowing Limits	Mgmt	For	Against
	<i>Voter Rationale: The lack of sufficient information to determine the reasonableness of the potential debt limit.</i>			
3	Approve Loans, Guarantees, Securities and/or Investments in Other Body Corporate	Mgmt	For	Against
	<i>Voter Rationale: Due to the lack of sufficient information, it is difficult to assess and justify the potential impact of the proposed financial assistance on the company's financial position.</i>			

Shenghe Resources Holding Co., Ltd.

Meeting Date: 01/03/2023

Country: China

Ticker: 600392

Meeting Type: Special

Primary ISIN: CNE000001DZ5

Primary SEDOL: 6622293

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Optimization of the Cooperation Method and Related Party Transaction	Mgmt	For	For
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
4	Approve Working System for Independent Directors	Mgmt	For	For
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

Shenzhen S.C New Energy Technology Corp.

Meeting Date: 01/31/2023

Country: China

Ticker: 300724

Meeting Type: Special

Primary ISIN: CNE100003G91

Primary SEDOL: BGDM6S4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
2	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For

Shenzhen S.C New Energy Technology Corp.

Meeting Date: 03/10/2023

Country: China

Ticker: 300724

Meeting Type: Special

Primary ISIN: CNE100003G91

Primary SEDOL: BGDM6S4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
2	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For

Shimao Services Holdings Limited

Meeting Date: 03/28/2023

Country: Cayman Islands

Ticker: 873

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG8104A1085

Primary SEDOL: BMF7054

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Non-exempt CCT Agreements, Annual Caps and Related Transactions	Mgmt	For	For
2	Elect Hui Wai Man, Lawrence as Director	Mgmt	For	For

Shinhan Financial Group Co., Ltd.

Meeting Date: 03/23/2023

Country: South Korea

Ticker: 055550

Meeting Type: Annual

Primary ISIN: KR7055550008

Primary SEDOL: 6397502

Shinhan Financial Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Jin Ock-dong as Inside Director	Mgmt	For	For
3.2	Elect Jeong Sang-hyeok as Non-Independent Non-Executive Director	Mgmt	For	For
3.3	Elect Gwak Su-geun as Outside Director	Mgmt	For	For
3.4	Elect Bae Hun as Outside Director	Mgmt	For	For
3.5	Elect Seong Jae-ho as Outside Director	Mgmt	For	For
3.6	Elect Lee Yong-guk as Outside Director	Mgmt	For	For
3.7	Elect Lee Yoon-jae as Outside Director	Mgmt	For	For
3.8	Elect Jin Hyeon-deok as Outside Director	Mgmt	For	For
3.9	Elect Choi Jae-bung as Outside Director	Mgmt	For	For
4	Elect Yoon Jae-won as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5.1	Elect Gwak Su-geun as a Member of Audit Committee	Mgmt	For	For
5.2	Elect Bae Hun as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Shinpoong Pharmaceutical Co., Ltd.

Meeting Date: 03/31/2023

Country: South Korea

Ticker: 019170

Meeting Type: Annual

Primary ISIN: KR7019170000

Primary SEDOL: 6806116

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Yoo Je-man as Inside Director	Mgmt	For	Against

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).

Shinpoong Pharmaceutical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Seong Ju-young as Inside Director	Mgmt	For	For
2.3	Elect Lee Chan-ho as Outside Director	Mgmt	For	For
2.4	Elect Yoo Hyeok-sang as Outside Director	Mgmt	For	For
3.1	Elect Lee Chan-ho as a Member of Audit Committee	Mgmt	For	For
3.2	Elect Yoo Hyeok-sang as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Shiseido Co., Ltd.

Meeting Date: 03/24/2023

Country: Japan

Ticker: 4911

Meeting Type: Annual

Primary ISIN: JP3351600006

Primary SEDOL: 6805265

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	Mgmt	For	For
2.1	Elect Director Uotani, Masahiko	Mgmt	For	For
2.2	Elect Director Fujiwara, Kentaro	Mgmt	For	For
2.3	Elect Director Suzuki, Yukari	Mgmt	For	For
2.4	Elect Director Tadakawa, Norio	Mgmt	For	For
2.5	Elect Director Yokota, Takayuki	Mgmt	For	For
2.6	Elect Director Oishi, Kanoko	Mgmt	For	For
2.7	Elect Director Iwahara, Shinsaku	Mgmt	For	For
2.8	Elect Director Charles D. Lake II	Mgmt	For	For
2.9	Elect Director Tokuno, Mariko	Mgmt	For	For
2.10	Elect Director Hatanaka, Yoshihiko	Mgmt	For	For
3.1	Appoint Statutory Auditor Anno, Hiromi	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Goto, Yasuko	Mgmt	For	For
4	Approve Performance Share Plan	Mgmt	For	For

Shoei Foods Corp.

Meeting Date: 01/27/2023

Country: Japan

Ticker: 8079

Meeting Type: Annual

Primary ISIN: JP3361200003

Primary SEDOL: 6805340

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24	Mgmt	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
3.1	Appoint Statutory Auditor Endo, Kiyoshi	Mgmt	For	For
3.2	Appoint Statutory Auditor Iijima, Nobuyuki	Mgmt	For	For

Shriram Finance Limited

Meeting Date: 02/21/2023

Country: India

Ticker: 511218

Meeting Type: Special

Primary ISIN: INE721A01013

Primary SEDOL: 6802608

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Jugal Kishore Mohapatra as Director	Mgmt	For	For
2	Elect Maya S. Sinha as Director	Mgmt	For	For
3	Approve Re-designation of Umesh Revankar as Executive Vice Chairman	Mgmt	For	For
4	Approve Restructuring and Revision in the Remuneration of Umesh Revankar as Executive Vice Chairman	Mgmt	For	For
5	Approve Appointment and Remuneration of Y.S. Chakravarti as Managing Director & CEO	Mgmt	For	For
6	Approve Restructuring and Revision in the Remuneration of Parag Sharma as Joint Managing Director and Chief Financial Officer	Mgmt	For	For
7	Approve Pledging of Assets for Debt	Mgmt	For	Against
	<i>Voter Rationale: The quantum of pledge proposed by the company exceeds the borrowing limits of the company and no clarity has been provided for the same.</i>			
8	Approve Issuance of Non-Convertible Debentures on Private Placement Basis	Mgmt	For	For

Sichuan Chuantou Energy Co., Ltd.

Meeting Date: 01/31/2023

Country: China

Ticker: 600674

Meeting Type: Special

Primary ISIN: CNE000000BQ0

Primary SEDOL: 6313092

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Major Assets Acquisition	Mgmt	For	For
	APPROVE COMPANY'S MAJOR ASSETS ACQUISITION PLAN	Mgmt		
2.1	Approve Transaction Parties	Mgmt	For	For
2.2	Approve Transaction Subjects	Mgmt	For	For
2.3	Approve Transaction Price	Mgmt	For	For
2.4	Approve Source of Funds for the Transaction	Mgmt	For	For
2.5	Approve Transaction Consideration Payment Arrangement	Mgmt	For	For
3	Approve Major Assets Acquisition Does Not Constitute as Related-Party Transaction	Mgmt	For	For
4	Approve Transaction Complies with Article 4 of Provisions on Issues Concerning Regulating the Material Asset Restructuring of Listed Companies	Mgmt	For	For
5	Approve Transaction Does Not Comply with Article 13 of Measures for the Administration of Major Asset Restructuring of Listed Companies	Mgmt	For	For
6	Approve Transaction Complies with Article 11 of Measures for the Administration of Major Asset Restructuring of Listed Companies	Mgmt	For	For
7	Approve The Main Body of This Transaction Does Not Exist Listed Company Supervision Guidelines No. 7 - Supervision of Abnormal Stock Transactions Related to Major Asset Restructuring of Listed Companies Article 13	Mgmt	For	For
8	Approve Revised Draft Report and Summary on Company's Major Assets Purchase	Mgmt	For	For
9	Approve Relevant Audit Report, Review Report and Asset Valuation Report	Mgmt	For	For
10	Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	Mgmt	For	For

Sichuan Chuantou Energy Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken	Mgmt	For	For
12	Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	Mgmt	For	For
13	Approve the Notion that the Stock Price Volatility Did Not Reach the Relevant Standards in the Article 5 of Notice Regulating the Information Disclosure of Listed Companies and the Acts of All the Related Parties	Mgmt	For	For
14	Approve Signing of the Conditional Property Transaction Contract	Mgmt	For	For
15	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	For
16	Amend Articles of Association	Mgmt	For	Against
<p><i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i></p>				
17	Approve Financial Leasing Business	Mgmt	For	For

Siemens AG

Meeting Date: 02/09/2023

Country: Germany

Ticker: SIE

Meeting Type: Annual

Primary ISIN: DE0007236101

Primary SEDOL: 5727973

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2021/22 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 4.25 per Share	Mgmt	For	For
3.1	Approve Discharge of Management Board Member Roland Busch for Fiscal Year 2021/22	Mgmt	For	For
3.2	Approve Discharge of Management Board Member Cedrik Neike for Fiscal Year 2021/22	Mgmt	For	For
3.3	Approve Discharge of Management Board Member Matthias Rebellius for Fiscal Year 2021/22	Mgmt	For	For
3.4	Approve Discharge of Management Board Member Ralf Thomas for Fiscal Year 2021/22	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.5	Approve Discharge of Management Board Member Judith Wiese for Fiscal Year 2021/22	Mgmt	For	For
4.1	Approve Discharge of Supervisory Board Member Jim Snabe for Fiscal Year 2021/22	Mgmt	For	For
4.2	Approve Discharge of Supervisory Board Member Birgit Steinborn for Fiscal Year 2021/22	Mgmt	For	For
4.3	Approve Discharge of Supervisory Board Member Werner Brandt for Fiscal Year 2021/22	Mgmt	For	For
4.4	Approve Discharge of Supervisory Board Member Tobias Baeumler for Fiscal Year 2021/22	Mgmt	For	For
4.5	Approve Discharge of Supervisory Board Member Michael Diekmann for Fiscal Year 2021/22	Mgmt	For	For
4.6	Approve Discharge of Supervisory Board Member Andrea Fehrmann for Fiscal Year 2021/22	Mgmt	For	For
4.7	Approve Discharge of Supervisory Board Member Bettina Haller for Fiscal Year 2021/22	Mgmt	For	For
4.8	Approve Discharge of Supervisory Board Member Harald Kern for Fiscal Year 2021/22	Mgmt	For	For
4.9	Approve Discharge of Supervisory Board Member Juergen Kerner for Fiscal Year 2021/22	Mgmt	For	For
4.10	Approve Discharge of Supervisory Board Member Benoit Potier for Fiscal Year 2021/22	Mgmt	For	For
4.11	Approve Discharge of Supervisory Board Member Hagen Reimer for Fiscal Year 2021/22	Mgmt	For	For
4.12	Approve Discharge of Supervisory Board Member Norbert Reithofer for Fiscal Year 2021/22	Mgmt	For	For
4.13	Approve Discharge of Supervisory Board Member Kasper Roersted for Fiscal Year 2021/22	Mgmt	For	For
4.14	Approve Discharge of Supervisory Board Member Nemat Shafik for Fiscal Year 2021/22	Mgmt	For	For
4.15	Approve Discharge of Supervisory Board Member Nathalie von Siemens for Fiscal Year 2021/22	Mgmt	For	For
4.16	Approve Discharge of Supervisory Board Member Michael Sigmund for Fiscal Year 2021/22	Mgmt	For	For
4.17	Approve Discharge of Supervisory Board Member Dorothea Simon for Fiscal Year 2021/22	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.18	Approve Discharge of Supervisory Board Member Grazia Vittadini for Fiscal Year 2021/22	Mgmt	For	For
4.19	Approve Discharge of Supervisory Board Member Matthias Zachert for Fiscal Year 2021/22	Mgmt	For	For
4.20	Approve Discharge of Supervisory Board Member Gunnar Zukunft for Fiscal Year 2021/22	Mgmt	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2022/23	Mgmt	For	For
6	Approve Remuneration Report	Mgmt	For	For
7.1	Elect Werner Brandt to the Supervisory Board	Mgmt	For	For
7.2	Elect Regina Dugan to the Supervisory Board	Mgmt	For	For
7.3	Elect Keryn Lee James to the Supervisory Board	Mgmt	For	For
7.4	Elect Martina Merz to the Supervisory Board	Mgmt	For	For
7.5	Elect Benoit Potier to the Supervisory Board	Mgmt	For	For
7.6	Elect Nathalie von Siemens to the Supervisory Board	Mgmt	For	For
7.7	Elect Matthias Zachert to the Supervisory Board	Mgmt	For	For
8	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For
9	Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For
10	Amend Articles Re: Registration in the Share Register	Mgmt	For	For

Siemens Healthineers AG

Meeting Date: 02/15/2023

Country: Germany

Ticker: SHL

Meeting Type: Annual

Primary ISIN: DE000SHL1006

Primary SEDOL: BD594Y4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 0.95 per Share	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Approve Discharge of Management Board Member Bernhard Montag for Fiscal Year 2022	Mgmt	For	For
3.2	Approve Discharge of Management Board Member Jochen Schmitz for Fiscal Year 2022	Mgmt	For	For
3.3	Approve Discharge of Management Board Member Darleen Caron for Fiscal Year 2022	Mgmt	For	For
3.4	Approve Discharge of Management Board Member Elisabeth Staudinger-Leibrecht (since Dec. 1, 2021) for Fiscal Year 2022	Mgmt	For	For
3.5	Approve Discharge of Management Board Member Christoph Zindel (until March 31, 2022) for Fiscal Year 2022	Mgmt	For	For
4.1	Approve Discharge of Supervisory Board Member Ralf Thomas for Fiscal Year 2022	Mgmt	For	For
4.2	Approve Discharge of Supervisory Board Member Norbert Gaus for Fiscal Year 2022	Mgmt	For	For
4.3	Approve Discharge of Supervisory Board Member Roland Busch for Fiscal Year 2022	Mgmt	For	For
4.4	Approve Discharge of Supervisory Board Member Marion Helmes for Fiscal Year 2022	Mgmt	For	For
4.5	Approve Discharge of Supervisory Board Member Andreas Hoffmann for Fiscal Year 2022	Mgmt	For	For
4.6	Approve Discharge of Supervisory Board Member Philipp Roesler for Fiscal Year 2022	Mgmt	For	For
4.7	Approve Discharge of Supervisory Board Member Peer Schatz for Fiscal Year 2022	Mgmt	For	For
4.8	Approve Discharge of Supervisory Board Member Nathalie von Siemens for Fiscal Year 2022	Mgmt	For	For
4.9	Approve Discharge of Supervisory Board Member Gregory Sorensen for Fiscal Year 2022	Mgmt	For	For
4.10	Approve Discharge of Supervisory Board Member Karl-Heinz Streibich for Fiscal Year 2022	Mgmt	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2023	Mgmt	For	For
6	Approve Remuneration Report	Mgmt	For	For
7.1	Elect Ralf Thomas to the Supervisory Board	Mgmt	For	For

Siemens Healthineers AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.2	Elect Veronika Bienert to the Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the supervisory board should include at least 33% independent non-executive directors, to ensure appropriate balance of independence and objectivity. We do not consider employee -elected directors under the co-determination system to be fully independent.</i>				
7.3	Elect Marion Helmes to the Supervisory Board	Mgmt	For	For
7.4	Elect Peter Koerte to the Supervisory Board	Mgmt	For	For
7.5	Elect Sarena Lin to the Supervisory Board	Mgmt	For	For
7.6	Elect Nathalie von Siemens to the Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the supervisory board should include at least 33% independent non-executive directors, to ensure appropriate balance of independence and objectivity. Director has also been on the Board for 8 years which is considered to be long tenured.</i>				
7.7	Elect Karl-Heinz Streibich to the Supervisory Board	Mgmt	For	For
7.8	Elect Dow Wilson to the Supervisory Board	Mgmt	For	For
8	Approve Remuneration of Supervisory Board	Mgmt	For	For
9	Approve Virtual-Only Shareholder Meetings Until 2028	Mgmt	For	Against
<i>Voter Rationale: The term length of five years is excessive and the company does not elaborate on the circumstances under which virtual-only meetings would be held which is not in line with best practice.</i>				
10.1	Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For
10.2	Amend Articles Re: Participation of Supervisory Board Members in the Virtual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For
11	Approve Affiliation Agreement with Siemens Healthineers Holding I GmbH	Mgmt	For	For

Siemens Limited

Meeting Date: 02/14/2023

Country: India

Ticker: 500550

Meeting Type: Annual

Primary ISIN: INE003A01024

Primary SEDOL: B15T569

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For

Siemens Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Reelect Tim Holt as Director	Mgmt	For	Against
<p><i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Also, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i></p>				
4	Approve Revision in Range of Salary Package for Sunil Mathur as Managing Director and Chief Executive Officer	Mgmt	For	For
5	Approve Revision in Range of Salary Package for Daniel Spindler as Executive Director and Chief Financial Officer	Mgmt	For	For
6	Approve Remuneration of Cost Auditors	Mgmt	For	For

Sika AG

Meeting Date: 03/28/2023

Country: Switzerland

Ticker: SIKA

Meeting Type: Annual

Primary ISIN: CH0418792922

Primary SEDOL: BF2DSG3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income and Dividends of CHF 3.20 per Share	Mgmt	For	For
3	Approve Discharge of Board of Directors	Mgmt	For	For
4.1.1	Reelect Paul Haelg as Director	Mgmt	For	For
4.1.2	Reelect Viktor Balli as Director	Mgmt	For	For
4.1.3	Reelect Lucrece Foufopoulos-De Ridder as Director	Mgmt	For	For
4.1.4	Reelect Justin Howell as Director	Mgmt	For	For
4.1.5	Reelect Gordana Landen as Director	Mgmt	For	For
4.1.6	Reelect Monika Ribar as Director	Mgmt	For	For
<p><i>Voter Rationale: Board elections (Items 4.1.1-4.2) A vote AGAINST Monika Ribar is warranted because she is non-independent and serves as chair of the audit committee.</i></p>				
4.1.7	Reelect Paul Schuler as Director	Mgmt	For	For
4.1.8	Reelect Thierry Vanlancker as Director	Mgmt	For	For
4.2	Reelect Paul Haelg as Board Chair	Mgmt	For	For
4.3.1	Reappoint Justin Howell as Member of the Nomination and Compensation Committee	Mgmt	For	For
4.3.2	Reappoint Gordana Landen as Member of the Nomination and Compensation Committee	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.3.3	Reappoint Thierry Vanlancker as Member of the Nomination and Compensation Committee	Mgmt	For	For
4.4	Ratify KPMG AG as Auditors	Mgmt	For	For
4.5	Designate Jost Windlin as Independent Proxy	Mgmt	For	For
5.1	Approve Remuneration Report (Non-Binding)	Mgmt	For	For
5.2	Approve Remuneration of Directors in the Amount of CHF 3.4 Million	Mgmt	For	For
5.3	Approve Remuneration of Executive Committee in the Amount of CHF 21.5 Million	Mgmt	For	For
6	Approve Creation of Capital Band within the Upper Limit of CHF 1.6 Million and the Lower Limit of CHF 1.5 Million with or without Exclusion of Preemptive Rights; Approve Creation of CHF 76,867.52 Pool of Conditional Capital Within the Capital Band	Mgmt	For	For
7.1	Amend Articles of Association	Mgmt	For	For
7.2	Amend Articles Re: Editorial Changes	Mgmt	For	For
7.3	Amend Articles Re: Share Register	Mgmt	For	For
7.4	Approve Virtual-Only Shareholder Meetings	Mgmt	For	For
7.5	Amend Articles Re: Board Meetings; Electronic Communication	Mgmt	For	For
7.6	Amend Articles Re: External Mandates for Members of the Board of Directors	Mgmt	For	For
8	Transact Other Business (Voting)	Mgmt	For	Against

*Voter Rationale: A vote AGAINST is warranted because: * This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and * The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.*

Silicon Works Co., Ltd.

Meeting Date: 03/23/2023 Country: South Korea Ticker: 108320
 Meeting Type: Annual
 Primary ISIN: KR7108320003 Primary SEDOL: B53YZC0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For

Silicon Works Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Elect Son Bo-ik as Inside Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i></p>				
3.2	Elect Kim Hun as Inside Director	Mgmt	For	For
3.3	Elect Jeong Seong-wook as Outside Director	Mgmt	For	For
4	Elect Jeong Seong-wook as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

SimCorp A/S

Meeting Date: 03/23/2023

Country: Denmark

Ticker: SIM

Meeting Type: Annual

Primary ISIN: DK0060495240

Primary SEDOL: BBCR9N1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt		
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For
4	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Against
<p><i>Voter Rationale: The terms of incentive schemes should not be amended retrospectively. Any significant amendment to the terms of incentive schemes should be subject to shareholder approval. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
5.A	Reelect Peter Schutze (Chair) as Director	Mgmt	For	For
5.B	Reelect Morten Hubbe (Vice Chair) as Director	Mgmt	For	Abstain
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 30% of the board.</i></p>				
5.C	Reelect Simon Jeffreys as Director	Mgmt	For	For
5.D	Reelect Susan Standiford as Director	Mgmt	For	For
5.E	Reelect Adam Warby as Director	Mgmt	For	For
5.F	Elect Allan Polack as Director	Mgmt	For	For
6	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For

SimCorp A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.a	Approve Remuneration of Directors in the Amount of DKK 882,000 for Chair, DKK 588,000 for Vice Chair and 294,000 for Other Directors	Mgmt	For	For
7.b	Authorize Share Repurchase Program	Mgmt	For	For
8	Other Business	Mgmt		

SIMMTECH Co., Ltd.

Meeting Date: 03/30/2023 **Country:** South Korea **Ticker:** 222800
Meeting Type: Annual
Primary ISIN: KR7222800005 **Primary SEDOL:** BYXZWS1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Kim Young-gu as Inside Director	Mgmt	For	For
3.2	Elect Han Byeong-jun as Outside Director	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i>				
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Simulations Plus, Inc.

Meeting Date: 02/09/2023 **Country:** USA **Ticker:** SLP
Meeting Type: Annual
Primary ISIN: US8292141053 **Primary SEDOL:** 2122560

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Walter S. Woltosz	Mgmt	For	For
1.2	Elect Director John K. Paglia	Mgmt	For	For
1.3	Elect Director Daniel Weiner	Mgmt	For	For
1.4	Elect Director Lisa LaVange	Mgmt	For	For
1.5	Elect Director Sharlene Evans	Mgmt	For	For

Simulations Plus, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify Rose, Snyder, & Jacobs, LLP as Auditors	Mgmt	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders.</i>				

Sinomine Resource Group Co., Ltd.

Meeting Date: 01/09/2023 **Country:** China **Ticker:** 002738
Meeting Type: Special

Primary ISIN: CNE100001WV3 **Primary SEDOL:** BTG8066

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Appointment of Auditor	Mgmt	For	For
2	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For

SIS LIMITED

Meeting Date: 01/30/2023 **Country:** India **Ticker:** 540673
Meeting Type: Special

Primary ISIN: INE285J01028 **Primary SEDOL:** BKMFPN8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Rivoli Sinha as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				

SK bioscience Co., Ltd.

Meeting Date: 03/27/2023 **Country:** South Korea **Ticker:** 302440
Meeting Type: Annual

Primary ISIN: KR7302440003 **Primary SEDOL:** BMG75K3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Moon Chang-jin as Outside Director	Mgmt	For	For
3.2	Elect Cho Mi-jin as Outside Director	Mgmt	For	For
3.3	Elect Choi Jeong-wook as Outside Director	Mgmt	For	For
4	Elect Ahn Jae-hyeon as Non-Independent Non-Executive Director	Mgmt	For	For
5.1	Elect Moon Chang-jin as a Member of Audit Committee	Mgmt	For	For
5.2	Elect Choi Jeong-wook as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

SK Chemicals Co. Ltd.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 285130

Meeting Type: Annual

Primary ISIN: KR7285130001

Primary SEDOL: BF2RZ42

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Kim Cheol as Inside Director	Mgmt	For	For
2.2	Elect Ahn Jae-hyeon as Inside Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2.3	Elect Jeon Gwang-hyeon as Non-Independent Non-Executive Director	Mgmt	For	For
2.4	Elect Moon Seong-hwan as Outside Director	Mgmt	For	For
2.5	Elect Cho Hong-hui as Outside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
3.1	Elect Moon Seong-hwan as a Member of Audit Committee	Mgmt	For	For

SK Chemicals Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Elect Cho Hong-hui as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

SK Discovery Co. Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 006120

Meeting Type: Annual

Primary ISIN: KR7006120000

Primary SEDOL: 6859916

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Jeon Gwang-hyeon as Inside Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2.2	Elect Nam Gi-jung as Inside Director	Mgmt	For	For
2.3	Elect Kim Jin-il as Outside Director	Mgmt	For	For
3	Elect Kim Jin-il as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against

Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.

SK Gas Co., Ltd.

Meeting Date: 03/23/2023

Country: South Korea

Ticker: 018670

Meeting Type: Annual

Primary ISIN: KR7018670000

Primary SEDOL: 6036021

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Elect Choi Chang-won as Inside Director	Mgmt	For	For

Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.

SK Gas Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Elect Jeon Gwang-hyeon as Non-Independent Non-Executive Director	Mgmt	For	For
5	Elect Park Ju-gyeong as Outside Director	Mgmt	For	For
6	Elect Park Ju-gyeong as a Member of Audit Committee	Mgmt	For	For
7	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
8	Approve Terms of Retirement Pay	Mgmt	For	For

SK hynix, Inc.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 000660

Meeting Type: Annual

Primary ISIN: KR7000660001

Primary SEDOL: 6450267

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Han Ae-ra as Outside Director	Mgmt	For	For
2.2	Elect Kim Jeong-won as Outside Director	Mgmt	For	For
2.3	Elect Jeong Deok-gyun as Outside Director	Mgmt	For	For
3.1	Elect Han Ae-ra as a Member of Audit Committee	Mgmt	For	For
3.2	Elect Kim Jeong-won as a Member of Audit Committee	Mgmt	For	For
4	Elect Park Seong-ha as Non-Independent Non-Executive Director	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

SK ie technology Co., Ltd.

Meeting Date: 03/27/2023

Country: South Korea

Ticker: 361610

Meeting Type: Annual

Primary ISIN: KR7361610009

Primary SEDOL: BMDXML4

SK ie technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Kim Cheol-jung as Inside Director	Mgmt	For	For
2.2	Elect Song Ui-young as Outside Director	Mgmt	For	For
2.3	Elect Kang Yul-ri as Outside Director	Mgmt	For	For
3.1	Elect Song Ui-young as a Member of Audit Committee	Mgmt	For	For
3.2	Elect Kang Yul-ri as a Member of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Elect Kim Tae-hyeon as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: While the company is not proposing an increase in the directors' remuneration limit,, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i>				

SK Innovation Co., Ltd.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 096770

Meeting Type: Annual

Primary ISIN: KR7096770003

Primary SEDOL: B232R05

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Kim Jun as Inside Director	Mgmt	For	For
2.2	Elect Kim Ju-yeon as Outside Director	Mgmt	For	For
2.3	Elect Lee Bok-hui as Outside Director	Mgmt	For	For
3	Elect Park Jin-hoe as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i>				

SK Oceanplant Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 100090

Meeting Type: Annual

Primary ISIN: KR7100090000

Primary SEDOL: B3CBLB9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Nam Gi-cheol as Inside Director	Mgmt	For	For
3.2	Elect Cho Jeong-sik as Non-Independent Non-Executive Director	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For
6	Approve Terms of Retirement Pay	Mgmt	For	For
7	Approve Stock Option Grants	Mgmt	For	For

SK Square Co. Ltd.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 402340

Meeting Type: Annual

Primary ISIN: KR7402340004

Primary SEDOL: BMG3GS6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Park Seong-ha as Inside Director	Mgmt	For	For
2.2	Elect Lee Seong-hyeong as Non-Independent Non-Executive Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4	Approval of Reduction of Capital Reserve	Mgmt	For	For

Skanska AB

Meeting Date: 03/29/2023

Country: Sweden

Ticker: SKA.B

Meeting Type: Annual

Primary ISIN: SE0000113250

Primary SEDOL: 7142091

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Chairman of Meeting	Mgmt	For	For
3	Prepare and Approve List of Shareholders	Mgmt	For	For
4	Approve Agenda of Meeting	Mgmt	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt		
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For
7	Receive President's Report	Mgmt		
8	Receive Financial Statements and Statutory Reports	Mgmt		
9	Accept Financial Statements and Statutory Reports	Mgmt	For	For
10	Approve Allocation of Income and Dividends of SEK 7.50 Per Share	Mgmt	For	For
11a	Approve Discharge of Hans Biorck	Mgmt	For	For
11b	Approve Discharge of Par Boman	Mgmt	For	For
11c	Approve Discharge of Jan Gurander	Mgmt	For	For
11d	Approve Discharge of Mats Hederos	Mgmt	For	For
11e	Approve Discharge of Fredrik Lundberg	Mgmt	For	For
11f	Approve Discharge of Catherine Marcus	Mgmt	For	For
11g	Approve Discharge of Ann E. Massey	Mgmt	For	For
11h	Approve Discharge of Asa Soderstrom Winberg	Mgmt	For	For
11i	Approve Discharge of Employee Representative Ola Falt	Mgmt	For	For
11j	Approve Discharge of Employee Representative Richard Horstedt	Mgmt	For	For
11k	Approve Discharge of Employee Representative Yvonne Stenman	Mgmt	For	For
11l	Approve Discharge of Deputy Employee Representative Goran Pajnic	Mgmt	For	For
11m	Approve Discharge of Deputy Employee Representative Hans Reinholdsson	Mgmt	For	For
11n	Approve Discharge of Deputy Employee Representative Anders Rattgard	Mgmt	For	For
11o	Approve Discharge of President Anders Danielsson	Mgmt	For	For
12a	Determine Number of Members (8) and Deputy Members (0) of Board	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12b	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For
13a	Approve Remuneration of Directors in the Amount of SEK 2.33 Million for Chairman and SEK 775,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For
13b	Approve Remuneration of Auditors	Mgmt	For	For
14a	Reelect Hans Biorck as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 40% of the board.</i>				
14b	Reelect Par Boman as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
14c	Reelect Jan Gurander as Director	Mgmt	For	For
14d	Reelect Mats Hederos as Director	Mgmt	For	For
14e	Reelect Fredrik Lundberg as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
14f	Reelect Catherine Marcus as Director	Mgmt	For	For
14g	Reelect Ann E. Massey as Director	Mgmt	For	For
14h	Reelect Asa Soderstrom Winberg as Director	Mgmt	For	For
14i	Reelect Hans Biorck as Board Chair	Mgmt	For	For
15	Ratify Ernst & Young as Auditor	Mgmt	For	For
16	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
17	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
18	Approve Equity Plan Financing	Mgmt	For	For
19	Authorize Class B Share Repurchase Program	Mgmt	For	For
20	Close Meeting	Mgmt		

SKC Co., Ltd.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 011790

Meeting Type: Annual

Primary ISIN: KR7011790003

Primary SEDOL: 6018085

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Chae Jun-sik as Non-Independent Non-Executive Director	Mgmt	For	For
3.2	Elect Chae Eun-mi as Outside Director	Mgmt	For	For
3.3	Elect Kim Jeong-in as Outside Director	Mgmt	For	For
4.1	Elect Park Si-won as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Chae Eun-mi as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
6	Approve Terms of Retirement Pay	Mgmt	For	For

Skylark Holdings Co., Ltd.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 3197

Meeting Type: Annual

Primary ISIN: JP3396210001

Primary SEDOL: BQQD167

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Adopt Board Structure with Audit Committee - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	Mgmt	For	For
2.1	Elect Director Tani, Makoto	Mgmt	For	For
2.2	Elect Director Kanaya, Minoru	Mgmt	For	For
2.3	Elect Director Nishijo, Atsushi	Mgmt	For	For
2.4	Elect Director Tahara, Fumio	Mgmt	For	For
2.5	Elect Director Sano, Ayako	Mgmt	For	For

Skylark Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Elect Director and Audit Committee Member Suzuki, Makoto	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least three-fourths independent and companies should strive to make them fully independent.</i>				
3.2	Elect Director and Audit Committee Member Aoyagi, Tatsuya	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Okuhara, Reiko	Mgmt	For	For
4	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	For	For
5	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	Mgmt	For	For
6	Approve Accounting Transfers	Mgmt	For	For

Snow Peak, Inc. (Japan)

Meeting Date: 03/29/2023

Country: Japan

Ticker: 7816

Meeting Type: Annual

Primary ISIN: JP3399770001

Primary SEDOL: BSLVC23

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12	Mgmt	For	For
2.1	Elect Director Yamai, Toru	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. Furthermore, we expect companies to explicitly prohibit child and forced labour in their Supplier Code of Conduct.</i>				
2.2	Elect Director Takai, Fumihiko	Mgmt	For	For
2.3	Elect Director Sakamoto, Nobu	Mgmt	For	For
2.4	Elect Director Murase, Ryo	Mgmt	For	For
2.5	Elect Director Reis, Noah	Mgmt	For	For
2.6	Elect Director Kim Nam Hyung	Mgmt	For	For
2.7	Elect Director Minaguchi, Takafumi	Mgmt	For	For
2.8	Elect Director Ito, Masahiro	Mgmt	For	For

Solar Industries India Limited

Meeting Date: 01/14/2023

Country: India

Ticker: 532725

Meeting Type: Special

Primary ISIN: INE343H01029

Primary SEDOL: BYZ9NH7

Solar Industries India Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Natrajan Ramkrishna as Director	Mgmt	For	For
2	Elect Jagdish Chandra Belwal as Director	Mgmt	For	For

SOLUM Co. Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 248070

Meeting Type: Annual

Primary ISIN: KR7248070005

Primary SEDOL: BM9Q3H0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Elect Ban Hwi-gwon as Inside Director	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The proposed remuneration limit is excessive compared to that of the market norm and the company is proposing an increase without providing any reasonable justification.</i>				
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For
6	Approve Stock Option Grants	Mgmt	For	For

Solus Advanced Materials Co., Ltd.

Meeting Date: 03/30/2023

Country: South Korea

Ticker: 336370

Meeting Type: Annual

Primary ISIN: KR7336370002

Primary SEDOL: BJVLVG7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Jin Dae-je as Inside Director	Mgmt	For	Against

Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).

Solus Advanced Materials Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2.1	Elect Lee Nam-hyeok as Non-Independent Non-Executive Director	Mgmt	For	For
2.2.2	Elect Lee Sang-il as Non-Independent Non-Executive Director	Mgmt	For	For
2.3	Elect Park Hae-chun as Outside Director	Mgmt	For	For
3	Elect Park Hae-chun as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
5	Approve Stock Option Grants	Mgmt	For	For

Sonos, Inc.

Meeting Date: 03/09/2023 **Country:** USA **Ticker:** SONO
Meeting Type: Annual **Primary ISIN:** US83570H1086 **Primary SEDOL:** BYWPZW7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas Conrad	Mgmt	For	For
1.2	Elect Director Julius Genachowski	Mgmt	For	Withhold
<p><i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i></p>				
1.3	Elect Director Michelangelo Volpi	Mgmt	For	Withhold
<p><i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i></p>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

Soulbrain Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 357780

Meeting Type: Annual

Primary ISIN: KR7357780006

Primary SEDOL: BKPN4N4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Yang Gil-ho as Outside Director	Mgmt	For	For
3	Appoint Park Deok-hyeon as Internal Auditor	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<p><i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i></p>				
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Spar Group Ltd.

Meeting Date: 02/14/2023

Country: South Africa

Ticker: SPP

Meeting Type: Annual

Primary ISIN: ZAE000058517

Primary SEDOL: B038WK4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Resolutions Elect Mike Bosman as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
2.1	Re-elect Graham O'Connor as Director	Mgmt	For	Abstain
<p><i>Voter Rationale: An ABSTAIN vote on this item is warranted because: - Graham O'Connor will step down from the Board at the 2023 AGM. This resolution has accordingly been withdrawn.</i></p>				
2.2	Re-elect Marang Mashologu as Director	Mgmt	For	For
2.3	Re-elect Andrew Waller as Director	Mgmt	For	For
3.1	Reappoint PricewaterhouseCoopers Inc. as Auditors	Mgmt	For	Against
<p><i>Voter Rationale: Substantial restatement of earnings are indicative of poor accounting practices or weak controls at the company. The company should rotate audit firms following substantial restatements, where poor auditor oversight contributed to restatements.</i></p>				

Spar Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Reappoint Thomas Howat as Designated Audit Partner	Mgmt	For	Against
<i>Voter Rationale: Substantial restatement of earnings are indicative of poor accounting practices or weak controls at the company. The company should rotate audit firms following substantial restatements, where poor auditor oversight contributed to restatements.</i>				
4.1	Re-elect Marang Mashologu as Member of the Audit Committee	Mgmt	For	For
4.2	Re-elect Lwazi Koyana as Member of the Audit Committee	Mgmt	For	For
4.3	Re-elect Sundeep Naran as Member of the Audit Committee	Mgmt	For	For
4.4	Re-elect Andrew Waller as Chairman of the Audit Committee	Mgmt	For	For
5	Place Authorised but Unissued Shares Under Control of Directors Pursuant to the Employee Share Trust (2004)	Mgmt	For	For
<i>Voter Rationale: This item relates to the settlement of option awards under a legacy scheme. No new awards have been granted since 2014.</i>				
6	Place Authorised but Unissued Shares Under Control of Directors Pursuant to the Conditional Share Plan	Mgmt	For	For
7	Approve Remuneration Policy	Mgmt	For	For
8	Approve Remuneration Implementation Report	Mgmt	For	For
<i>Voter Rationale: No executive directors received any retention awards during the year and the remuneration policy has been updated to exclude executives from receiving this in the future.</i>				
	Special Resolutions	Mgmt		
1	Approve Financial Assistance to Related or Inter-related Companies	Mgmt	For	For
2.1	Approve Non-executive Directors' Fees	Mgmt	For	For
2.2	Approve Non-executive Directors' Fees for IT Steering Committee	Mgmt	For	For
2.3	Approve Non-executive Directors' Fees for Ad Hoc meetings	Mgmt	For	For

Spire Inc.

Meeting Date: 01/26/2023

Country: USA

Ticker: SR

Meeting Type: Annual

Primary ISIN: US84857L1017

Primary SEDOL: BYXJQG9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Edward L. Glotzbach	Mgmt	For	For
1.2	Elect Director Rob L. Jones	Mgmt	For	For
1.3	Elect Director John P. Stupp, Jr.	Mgmt	For	For

Spire Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

S-Pool, Inc.

Meeting Date: 02/22/2023

Country: Japan

Ticker: 2471

Meeting Type: Annual

Primary ISIN: JP3163900008

Primary SEDOL: B0WHYY0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 8	Mgmt	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For
3.1	Elect Director Urakami, Sohei	Mgmt	For	For
3.2	Elect Director Sato, Hideaki	Mgmt	For	For
3.3	Elect Director Arai, Naoshi	Mgmt	For	For
3.4	Elect Director Akaura, Toru	Mgmt	For	For
3.5	Elect Director Miyazawa, Nao	Mgmt	For	For
3.6	Elect Director Nakai, Kazuhiko	Mgmt	For	For
4.1	Appoint Statutory Auditor Jo, Shin	Mgmt	For	For
4.2	Appoint Statutory Auditor Hatanaka, Hiroshi	Mgmt	For	For

SSY Group Limited

Meeting Date: 01/13/2023

Country: Cayman Islands

Ticker: 2005

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG8406X1034

Primary SEDOL: BYP9J68

SSY Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt New Share Option Scheme, Scheme Limit and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, this plan could lead to excessive dilution. Last, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
2	Adopt Service Provider Sublimit and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, this plan could lead to excessive dilution. Last, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				

ST Pharm Co., Ltd.

Meeting Date: 03/27/2023

Country: South Korea

Ticker: 237690

Meeting Type: Annual

Primary ISIN: KR7237690003

Primary SEDOL: BD0M3Q3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Elect Kim Gyeong-jin as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
4	Approve Stock Option Grants (To be Granted)	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Starbucks Corporation

Meeting Date: 03/23/2023

Country: USA

Ticker: SBUX

Meeting Type: Annual

Primary ISIN: US8552441094

Primary SEDOL: 2842255

Starbucks Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Richard E. Allison, Jr.	Mgmt	For	For
1b	Elect Director Andrew Campion	Mgmt	For	For
1c	Elect Director Beth Ford	Mgmt	For	For
1d	Elect Director Melody Hobson	Mgmt	For	For
1e	Elect Director Jorgen Vig Knudstorp	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.</i>				
1f	Elect Director Satya Nadella	Mgmt	For	For
1g	Elect Director Laxman Narasimhan	Mgmt	For	For
1h	Elect Director Howard Schultz	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
5	Report on Plant-Based Milk Pricing	SH	Against	Against
<i>Voter Rationale: Company has existing disclosure that allow shareholders to assess risks associated with its offering of plant-based milks.</i>				
6	Adopt Policy on Succession Planning	SH	Against	Against
<i>Voter Rationale: The company has already incorporated most of the key elements of the proposal into its succession planning policy.</i>				
7	Report on Operations in Communist China	SH	Against	Against
<i>Voter Rationale: The company appears to provide shareholders with sufficient disclosure to understand to what extent corporate operations depend on China</i>				
8	Commission Third Party Assessment on Company's Commitment to Freedom of Association and Collective Bargaining Rights	SH	Against	For
<i>Voter Rationale: An independent assessment is warranted to allay concerns over allegations of obstruction and retaliation. The practices conflict with the company's voluntary commitment to ILO Principles, including freedom of association. The assessment can serve as a tool for the incoming CEO.</i>				
9	Establish Committee on Corporate Sustainability	SH	Against	Against
<i>Voter Rationale: The Nominating and Corporate Governance Committee oversees the company's ESG strategies, programs, and goals</i>				

Steinhoff International Holdings NV

Meeting Date: 03/22/2023

Country: Netherlands
Meeting Type: Annual

Ticker: SNH

Primary ISIN: NL0011375019

Primary SEDOL: BYZ1WZ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2	Presentation by Management Board	Mgmt		
3	Allow Questions	Mgmt		
4.1	Receive Report of Management Board and Supervisory Board (Non-Voting)	Mgmt		
4.2	Discussion on Company's Corporate Governance Structure	Mgmt		
4.3	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt		
4.4	Adopt Financial Statements	Mgmt	For	For
5	Reelect David Pauker to Supervisory Board	Mgmt	For	For
6.1	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i></p>				
6.2	Amend Remuneration Policy for Management Board	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i></p>				
7	Appoint Mazars Accountants N.V. as Auditors	Mgmt	For	For
8.1	Approve Transaction, Transfer, Issuance of the CVRs by New Topco to the Shareholders, and to Resolve Dissolution of the Company	Mgmt	For	For
8.2	Appoint New Topco as Custodian of the Books, Records and Other Data Carriers of the Company	Mgmt	For	For
9	Grant Board Authority to Issue Shares and Restrict/Exclude Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: Any increase in capital greater than 50% of the issued share capital with pre-emptive rights should be undertaken in exceptional circumstances only and fully justified by the company. Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i></p>				
10	Other Business (Non-Voting)	Mgmt		
11	Close Meeting	Mgmt		

SUMCO Corp.

Meeting Date: 03/29/2023

Country: Japan

Ticker: 3436

Meeting Type: Annual

Primary ISIN: JP3322930003

Primary SEDOL: B0M0C89

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Hashimoto, Mayuki	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.2	Elect Director Takii, Michiharu	Mgmt	For	For
1.3	Elect Director Awa, Toshihiro	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.4	Elect Director Ryuta, Jiro	Mgmt	For	For
1.5	Elect Director Kato, Akane	Mgmt	For	For
2	Approve Trust-Type Equity Compensation Plan	Mgmt	For	For

Sumitomo Forestry Co., Ltd.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 1911

Meeting Type: Annual

Primary ISIN: JP3409800004

Primary SEDOL: 6858861

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 65	Mgmt	For	For
2	Amend Articles to Amend Business Lines	Mgmt	For	For
3.1	Elect Director Ichikawa, Akira	Mgmt	For	For
3.2	Elect Director Mitsuyoshi, Toshiro	Mgmt	For	For
3.3	Elect Director Sato, Tatsuru	Mgmt	For	For
3.4	Elect Director Kawata, Tatsumi	Mgmt	For	For
3.5	Elect Director Kawamura, Atsushi	Mgmt	For	For
3.6	Elect Director Takahashi, Ikuro	Mgmt	For	For
3.7	Elect Director Yamashita, Izumi	Mgmt	For	For
3.8	Elect Director Kurihara, Mitsue	Mgmt	For	For
3.9	Elect Director Toyoda, Yuko	Mgmt	For	For

Sumitomo Forestry Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Appoint Statutory Auditor Kakumoto, Toshio	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

Sun Pharmaceutical Industries Limited

Meeting Date: 01/27/2023	Country: India	Ticker: 524715
	Meeting Type: Special	Primary ISIN: INE044A01036
		Primary SEDOL: 6582483

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Sanjay Asher as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Sunac China Holdings Limited

Meeting Date: 02/07/2023	Country: Cayman Islands	Ticker: 1918
	Meeting Type: Annual	Primary ISIN: KYG8569A1067
		Primary SEDOL: B4XRPN3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2A1	Elect Jing Hong as Director	Mgmt	For	For
2A2	Elect Tian Qiang as Director	Mgmt	For	For
2A3	Elect Huang Shuping as Director	Mgmt	For	For
2A4	Elect Ma Lishan as Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board. Also, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2B	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve BDO Limited as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Sunac China Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company</i>				
4B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
4C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock</i>				
5	Amend Existing Articles of Association and Adopt Second Amended and Restated Articles of Association	Mgmt	For	For

Suntory Beverage & Food Ltd.

Meeting Date: 03/24/2023

Country: Japan

Ticker: 2587

Meeting Type: Annual

Primary ISIN: JP3336560002

Primary SEDOL: BBD7Q84

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 41	Mgmt	For	For
2.1	Elect Director Ono, Makiko	Mgmt	For	For
2.2	Elect Director Shekhar Mundlay	Mgmt	For	For
2.3	Elect Director Naiki, Hachiro	Mgmt	For	For
2.4	Elect Director Peter Harding	Mgmt	For	For
2.5	Elect Director Miyamori, Hiroshi	Mgmt	For	For
2.6	Elect Director Inoue, Yukari	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Yamazaki, Yuji	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Masuyama, Mika	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Mimura, Mariko	Mgmt	For	For
4	Elect Alternate Director and Audit Committee Member Amitani, Mitsuhiro	Mgmt	For	For

Suzhou Maxwell Technologies Co., Ltd.

Meeting Date: 01/05/2023

Country: China

Ticker: 300751

Meeting Type: Special

Primary ISIN: CNE100003FS0

Primary SEDOL: BGYDCM2

Suzhou Maxwell Technologies Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Partial Idle Own Funds for Cash Management	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.</i>				
2	Approve Provision of Guarantees to Subsidiaries	Mgmt	For	For
3	Approve Daily Related-Party Transactions	Mgmt	For	For
4	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For

Suzhou Maxwell Technologies Co., Ltd.

Meeting Date: 02/20/2023

Country: China

Ticker: 300751

Meeting Type: Special

Primary ISIN: CNE100003FS0

Primary SEDOL: BGYDCM2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Zhou Jian as Director	Mgmt	For	For
1.2	Elect Wang Zhenggen as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.3	Elect Liu Qiong as Director	Mgmt	For	For
<i>Voter Rationale: The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.4	Elect Li Qiang as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Liu Yuehua as Director	Mgmt	For	For
2.2	Elect Zhao Xu as Director	Mgmt	For	For
2.3	Elect Yuan Ningyi as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Xia Zhifeng as Supervisor	Mgmt	For	For
3.2	Elect Ma Qihui as Supervisor	Mgmt	For	For

Suzlon Energy Limited

Meeting Date: 01/05/2023

Country: India

Ticker: 532667

Meeting Type: Special

Primary ISIN: INE040H01021

Primary SEDOL: B0DX8R8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Pranav T. Tanti as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Also, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. In addition, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2	Approve Appointment and Remuneration of Vinod R. Tanti as Managing Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities. Also, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders. In addition, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3	Approve Appointment and Remuneration of Girish R. Tanti as Executive Director designated as Executive Vice Chairman	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities. Also, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. In addition, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				

Svenska Handelsbanken AB

Meeting Date: 03/22/2023

Country: Sweden

Ticker: SHB.A

Meeting Type: Annual

Primary ISIN: SE0007100599

Primary SEDOL: BXDZ9Q1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Chairman of Meeting	Mgmt	For	For
3	Prepare and Approve List of Shareholders	Mgmt	For	For
4	Approve Agenda of Meeting	Mgmt	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For
7	Receive Financial Statements and Statutory Reports	Mgmt		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Accept Financial Statements and Statutory Reports	Mgmt	For	For
9	Approve Allocation of Income and Dividends of SEK 5.50 Per Share; Special Dividend of SEK 2.50	Mgmt	For	For
10	Approve Remuneration Report	Mgmt	For	For
11	Approve Discharge of Board and President	Mgmt	For	For
12	Authorize Repurchase of up to 120 Million Class A and/or B Shares and Reissuance of Repurchased Shares	Mgmt	For	For
13	Authorize Share Repurchase Program	Mgmt	For	For
14	Approve Issuance of Convertible Capital Instruments Corresponding to a Maximum of 198 Million Shares without Preemptive Rights	Mgmt	For	For
15	Determine Number of Directors (10)	Mgmt	For	For
16	Determine Number of Auditors (2)	Mgmt	For	For
17	Approve Remuneration of Directors in the Amount of SEK 3.75 Million for Chair, SEK 1.1 Million for Vice Chair and SEK 765,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For
18.1	Reelect Jon Fredrik Baksaas as Director	Mgmt	For	Against
<p><i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s) and this director's membership could hamper the committee's impartiality and effectiveness. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
18.2	Reelect Helene Barnekow as Director	Mgmt	For	For
18.3	Reelect Stina Bergfors as Director	Mgmt	For	For
18.4	Reelect Hans Biorck as Director	Mgmt	For	For
18.5	Reelect Par Boman as Director	Mgmt	For	Against
<p><i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s) and this director's membership could hamper the committee's impartiality and effectiveness. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
18.6	Reelect Kerstin Hessius as Director	Mgmt	For	For
18.7	Reelect Fredrik Lundberg as Director	Mgmt	For	Against
<p><i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				

Svenska Handelsbanken AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
18.8	Reelect Ulf Riese as Director	Mgmt	For	Against
<p><i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
18.9	Reelect Arja Taaveniku as Director	Mgmt	For	For
18.10	Reelect Carina Akerstromas Director	Mgmt	For	For
19	Reelect Par Boman as Board Chairman	Mgmt	For	Against
<p><i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s) and this director's membership could hamper the committee's impartiality and effectiveness. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
20.1	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For
20.2	Ratify Deloitte as Auditors	Mgmt	For	Against
<p><i>Voter Rationale: Vote AGAINST due to lack of rationale for change of auditors.</i></p>				
21	Approve Proposal Concerning the Appointment of Auditors in Foundations Without Own Management	Mgmt	For	For
<p>Shareholder Proposals Submitted by Carl Axel Bruno</p>				
22	Amend Bank's Mainframe Computers Software	SH	None	Against
<p><i>Voter Rationale: Vote AGAINST as this resolution seeks to micromanage the company.</i></p>				
<p>Shareholder Proposals Submitted by Tommy Jonasson</p>				
23	Approve Formation of Integration Institute	SH	None	Against
<p><i>Voter Rationale: Vote AGAINST due to lack of explanation behind the proposal.</i></p>				
24	Close Meeting	Mgmt		

Swiss Prime Site AG

Meeting Date: 03/21/2023

Country: Switzerland
Meeting Type: Annual

Ticker: SPSN

Primary ISIN: CH0008038389

Primary SEDOL: B083BH4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report (Non-Binding)	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. Companies should consider introducing deferral element and clawback provisions to the short- and long-term incentive schemes in line with market best practice.</i></p>				
3	Approve Discharge of Board and Senior Management	Mgmt	For	For
4	Approve Allocation of Income and Dividends of CHF 3.40 per Share	Mgmt	For	For
5.1	Amend Corporate Purpose	Mgmt	For	For
5.2	Amend Articles Re: Share Transfer Restrictions Clause	Mgmt	For	For
5.3	Amend Articles Re: Annual General Meeting	Mgmt	For	For
5.4	Approve Virtual-Only Shareholder Meetings	Mgmt	For	For
5.5	Amend Articles Re: Board of Directors and Compensation	Mgmt	For	For
6.1	Approve Cancellation of Authorized Capital	Mgmt	For	For
6.2	Approve Creation of Capital Band within the Upper Limit of CHF 168.8 Million and the Lower Limit of CHF 145.8 Million with or without Exclusion of Preemptive Rights	Mgmt	For	For
6.3	Amend Articles Re: Conditional Capital	Mgmt	For	For
7.1	Approve Remuneration of Directors in the Amount of CHF 1.8 Million	Mgmt	For	For
7.2	Approve Remuneration of Executive Committee in the Amount of CHF 8.3 Million	Mgmt	For	For
8.1.1	Reelect Ton Buechner as Director	Mgmt	For	For
8.1.2	Reelect Christopher Chambers as Director	Mgmt	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
8.1.3	Reelect Barbara Knoflach as Director	Mgmt	For	For
8.1.4	Reelect Gabrielle Nater-Bass as Director	Mgmt	For	For
8.1.5	Reelect Thomas Studhalter as Director	Mgmt	For	For
8.1.6	Reelect Brigitte Walter as Director	Mgmt	For	For
8.1.7	Elect Reto Conrad as Director	Mgmt	For	For

Swiss Prime Site AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.2	Reelect Ton Buechner as Board Chair	Mgmt	For	For
8.3.1	Reappoint Christopher Chambers as Member of the Nomination and Compensation Committee	Mgmt	For	For
8.3.2	Reappoint Gabrielle Nater-Bass as Member of the Nomination and Compensation Committee	Mgmt	For	For
8.3.3	Reappoint Barbara Knoflach as Member of the Nomination and Compensation Committee	Mgmt	For	For
8.4	Designate Paul Wiesli as Independent Proxy	Mgmt	For	For
8.5	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For	For
9	Transact Other Business (Voting)	Mgmt	For	Against

Voter Rationale: Any Other Business' should not be a voting item.

Symphony Limited

Meeting Date: 03/15/2023 **Country:** India **Ticker:** 517385
Meeting Type: Special

Primary ISIN: INE225D01027 **Primary SEDOL:** B6XVH33

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Buyback of Equity Shares	Mgmt	For	Against

Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.

2	Reelect Ashish Deshpande as Director	Mgmt	For	For
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Taihan Electric Wire Co., Ltd.

Meeting Date: 03/30/2023 **Country:** South Korea **Ticker:** 001440
Meeting Type: Annual

Primary ISIN: KR7001440007 **Primary SEDOL:** 6512479

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	Against

Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.

Taihan Electric Wire Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Elect Kim Jun-seok Non-Independent Non-Executive Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board.</i>				
3.2	Elect Nah Hyeong-gyun as Inside Director	Mgmt	For	For
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
3.3	Elect Lee Gi-won as Inside Director	Mgmt	For	For
3.4	Elect Lee Dong-yeol as Outside Director	Mgmt	For	For
3.5	Elect Noh Sang-seop as Outside Director	Mgmt	For	For
4	Elect Hyeon Seok as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5.1	Elect Lee Dong-yeol as a Member of Audit Committee	Mgmt	For	For
5.2	Elect Noh Sang-seop as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Talos Energy Inc.

Meeting Date: 02/08/2023

Country: USA

Ticker: TALO

Meeting Type: Special

Primary ISIN: US87484T1088

Primary SEDOL: BDT56V9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Merger	Mgmt	For	For
2A	Declassify the Board of Directors	Mgmt	For	For
<i>Voter Rationale: The decision to declassify the board is laudable. The annual election of directors provides greater board accountability to shareholders and is appreciated.</i>				
2B	Provide Directors May Be Removed With or Without Cause	Mgmt	For	For
2C	Eliminate Supermajority Vote Requirements to Amend Bylaws	Mgmt	For	For
2D	Amend Charter to Add Federal Forum Selection Provision	Mgmt	For	For
2E	Amend Charter to Effect the Foregoing Proposals 2A-2D	Mgmt	For	For
3	Amend Bylaws	Mgmt	For	For
4	Adjourn Meeting	Mgmt	For	For

Tata Chemicals Limited

Meeting Date: 03/23/2023

Country: India

Ticker: 500770

Meeting Type: Special

Primary ISIN: INE092A01019

Primary SEDOL: 6101167

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Reelect Padmini Khare Kaicker as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2	Approve Reappointment and Remuneration of Zarir N. Langrana as Executive Director	Mgmt	For	For

Tata Elxsi Limited

Meeting Date: 03/04/2023

Country: India

Ticker: 500408

Meeting Type: Special

Primary ISIN: INE670A01012

Primary SEDOL: 6211204

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Tata Elxsi Limited Performance Stock Option Plan 2023	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

TBEA Co., Ltd.

Meeting Date: 03/06/2023

Country: China

Ticker: 600089

Meeting Type: Special

Primary ISIN: CNE000000RB8

Primary SEDOL: 6003973

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Daily Related Party Transactions	Mgmt	For	For
2	Approve Issuance of Medium-term Notes	Mgmt	For	For

TBEA Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Issuance of Super Short-term Commercial Papers	Mgmt	For	For

TCL Technology Group Corp.

Meeting Date: 01/09/2023	Country: China	Ticker: 000100
	Meeting Type: Special	Primary ISIN: CNE000001GL8
		Primary SEDOL: 6731133

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Wang Cheng as Director	SH	For	For
1.2	Elect Zhao Jun as Director	SH	For	For
2	Approve Application for Registration and Issuance of Debt Financing Instruments in the Inter-bank Bond Market	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Approve Amendments to Articles of Association	Mgmt	For	For

TCL Zhonghuan Renewable Energy Technology Co., Ltd.

Meeting Date: 02/17/2023	Country: China	Ticker: 002129
	Meeting Type: Special	Primary ISIN: CNE1000000B8
		Primary SEDOL: B1VKWZ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Appointment of Auditor	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
2	Approve Daily Related Party Transactions	Mgmt	For	For
3	Approve Acquisition of Equity and Related Party Transaction	Mgmt	For	For

Meeting Date: 03/15/2023

Country: Switzerland

Ticker: TEL

Meeting Type: Annual

Primary ISIN: CH0102993182

Primary SEDOL: B62B7C3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jean-Pierre Clamadieu	Mgmt	For	For
1b	Elect Director Terrence R. Curtin	Mgmt	For	For
1c	Elect Director Carol A. (John) Davidson	Mgmt	For	For
1d	Elect Director Lynn A. Dugle	Mgmt	For	For
1e	Elect Director William A. Jeffrey	Mgmt	For	For
1f	Elect Director Syaru Shirley Lin	Mgmt	For	For
1g	Elect Director Thomas J. Lynch	Mgmt	For	For
1h	Elect Director Heath A. Mitts	Mgmt	For	For
1i	Elect Director Abhijit Y. Talwalkar	Mgmt	For	For
<p><i>Voter Rationale: While directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time, we recognize the director's industry background and expertise as critical to the company.</i></p>				
1j	Elect Director Mark C. Trudeau	Mgmt	For	For
1k	Elect Director Dawn C. Willoughby	Mgmt	For	For
1l	Elect Director Laura H. Wright	Mgmt	For	For
2	Elect Board Chairman Thomas J. Lynch	Mgmt	For	For
3a	Elect Abhijit Y. Talwalkar as Member of Management Development and Compensation Committee	Mgmt	For	For
3b	Elect Mark C. Trudeau as Member of Management Development and Compensation Committee	Mgmt	For	For
3c	Elect Dawn C. Willoughby as Member of Management Development and Compensation Committee	Mgmt	For	For
4	Designate Rene Schwarzenbach as Independent Proxy	Mgmt	For	For
5.1	Accept Annual Report for Fiscal Year Ended September 30, 2022	Mgmt	For	For
5.2	Accept Statutory Financial Statements for Fiscal Year Ended September 30, 2022	Mgmt	For	For
5.3	Approve Consolidated Financial Statements for Fiscal Year Ended September 30, 2022	Mgmt	For	For
6	Approve Discharge of Board and Senior Management	Mgmt	For	For
7.1	Ratify Deloitte & Touche LLP as Independent Registered Public Accounting Firm for Fiscal Year 2023	Mgmt	For	For

TE Connectivity Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.2	Ratify Deloitte AG as Swiss Registered Auditors	Mgmt	For	For
7.3	Ratify PricewaterhouseCoopers AG as Special Auditors	Mgmt	For	For
8	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
9	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
10	Approve Remuneration Report	Mgmt	For	For
11	Approve Remuneration of Executive Management in the Amount of USD 53.5 Million	Mgmt	For	For
12	Approve Remuneration of Board of Directors in the Amount of USD 4.1 Million	Mgmt	For	For
13	Approve Allocation of Available Earnings at September 30, 2022	Mgmt	For	For
14	Approve Declaration of Dividend	Mgmt	For	For
15	Authorize Share Repurchase Program	Mgmt	For	For
16	Approve Reduction in Share Capital via Cancellation of Shares	Mgmt	For	For
17	Amend Articles to Reflect Changes in Capital	Mgmt	For	For

TeamLease Services Limited

Meeting Date: 03/14/2023

Country: India

Ticker: 539658

Meeting Type: Special

Primary ISIN: INE985S01024

Primary SEDOL: BYT2WF3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Buyback of Equity Shares	Mgmt	For	For

Technology One Limited

Meeting Date: 02/22/2023

Country: Australia

Ticker: TNE

Meeting Type: Annual

Primary ISIN: AU000000TNE8

Primary SEDOL: 6302410

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i></p>				
2	Elect Jane Andrews as Director	Mgmt	For	For
3	Elect Cliff Rosenberg as Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27 pct of the board.</i></p>				
4	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	None	For
5	Adopt Amended Omnibus Incentive Plan	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and increase in shareholder value over time.</i></p>				

Telecom Egypt

Meeting Date: 03/28/2023

Country: Egypt

Ticker: ETEL

Meeting Type: Annual

Primary ISIN: EGS48031C016

Primary SEDOL: B0S6009

Did Not Vote Due to Ballot Shareblocking

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations for FY 2022	Mgmt	For	Do Not Vote
2	Approve Auditors' Report on Company Financial Statements for FY 2022	Mgmt	For	Do Not Vote
3	Approve Corporate Governance Report for FY 2022	Mgmt	For	Do Not Vote
4	Accept Financial Statements and Statutory Reports for FY 2022	Mgmt	For	Do Not Vote
5	Ratify Appointment of Auditor to Audit the Consolidated Financial Statement for FY 2022	Mgmt	For	Do Not Vote
6	Appoint Auditor and Fix His Remuneration for FY 2023	Mgmt	For	Do Not Vote
7	Approve Remuneration of Auditor for FY 2022	Mgmt	For	Do Not Vote
8	Ratify Changes in the Composition of the Board	Mgmt	For	Do Not Vote

Telecom Egypt

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Discharge of Directors for FY 2022	Mgmt	For	Do Not Vote
10	Approve Charitable Donations for the Period between the General Shareholders Meeting for FY 2022 and General Shareholders Meeting for FY 2023	Mgmt	For	Do Not Vote
11	Approve Sitting Allowance of Directors for FY 2023	Mgmt	For	Do Not Vote
12	Approve Related Party Transactions that have been Completed and for FY 2023	Mgmt	For	Do Not Vote
13	Approve Allocation of Income and Dividends for FY 2022	Mgmt	For	Do Not Vote

Telefonica Brasil SA

Meeting Date: 02/01/2023

Country: Brazil

Ticker: VIVT3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRVIVTACNOR0

Primary SEDOL: B6XFBX3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify PriceWaterhouseCoopers Auditores Independentes Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
2	Approve Agreement to Absorb Garliava RJ Infraestrutura e Redes de Telecomunicacoes S.A. (Garliava)	Mgmt	For	For
3	Approve Independent Firm's Appraisal	Mgmt	For	For
4	Approve Absorption of Garliava RJ Infraestrutura e Redes de Telecomunicacoes S.A. (Garliava)	Mgmt	For	For

Telefonica Brasil SA

Meeting Date: 02/01/2023

Country: Brazil

Ticker: VIVT3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRVIVTACNOR0

Primary SEDOL: B6XFBX3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		

Telefonica Brasil SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify PriceWaterhouseCoopers Auditores Independentes Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
2	Approve Agreement to Absorb Garliava RJ Infraestrutura e Redes de Telecomunicacoes S.A. (Garliava)	Mgmt	For	For
3	Approve Independent Firm's Appraisal	Mgmt	For	For
4	Approve Absorption of Garliava RJ Infraestrutura e Redes de Telecomunicacoes S.A. (Garliava)	Mgmt	For	For

Telefonica SA

Meeting Date: 03/30/2023

Country: Spain

Ticker: TEF

Meeting Type: Annual

Primary ISIN: ES0178430E18

Primary SEDOL: 5732524

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
1.2	Approve Non-Financial Information Statement	Mgmt	For	For
1.3	Approve Discharge of Board	Mgmt	For	For
2	Approve Treatment of Net Loss	Mgmt	For	For
3	Renew Appointment of PricewaterhouseCoopers as Auditor	Mgmt	For	For
4	Approve Reduction in Share Capital via Amortization of Treasury Shares	Mgmt	For	For
5	Approve Dividends Charged Against Unrestricted Reserves	Mgmt	For	For
6	Authorize Share Repurchase Program	Mgmt	For	For
7	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Severance payments should not exceed one year's salary and benefits. Larger severance packages should be subject to a separate shareholder approval.</i>				
8	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
9	Advisory Vote on Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

The Bombay Burmah Trading Corporation, Limited

Meeting Date: 02/19/2023

Country: India

Ticker: 501425

Meeting Type: Special

Primary ISIN: INE050A01025

Primary SEDOL: B7F8TD3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect Chandra Iyengar as Director	Mgmt Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				

The Bombay Burmah Trading Corporation, Limited

Meeting Date: 03/30/2023

Country: India

Ticker: 501425

Meeting Type: Special

Primary ISIN: INE050A01025

Primary SEDOL: B7F8TD3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Sale/Divestment of the Asset(s) of the Company Related to Coffee Plantations Situated at Siddapura, Coorg, Karnataka	Mgmt Mgmt	For	For

The Sage Group plc

Meeting Date: 02/02/2023

Country: United Kingdom

Ticker: SGE

Meeting Type: Annual

Primary ISIN: GB00B8C3BL03

Primary SEDOL: B8C3BL0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Elect Maggie Jones as Director	Mgmt	For	For
5	Re-elect Andrew Duff as Director	Mgmt	For	For
6	Re-elect Sangeeta Anand as Director	Mgmt	For	For

The Sage Group plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Re-elect John Bates as Director	Mgmt	For	For
8	Re-elect Jonathan Bewes as Director	Mgmt	For	For
9	Re-elect Annette Court as Director	Mgmt	For	For
10	Re-elect Drummond Hall as Director	Mgmt	For	For
11	Re-elect Derek Harding as Director	Mgmt	For	For
12	Re-elect Steve Hare as Director	Mgmt	For	For
13	Re-elect Jonathan Howell as Director	Mgmt	For	For
14	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
15	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise UK Political Donations and Expenditure	Mgmt	For	For
17	Approve Increase in the Maximum Aggregate Fees Payable to Non-Executive Directors	Mgmt	For	For
18	Amend 2019 Restricted Share Plan	Mgmt	For	For
19	Approve Colleague Share Purchase Plan	Mgmt	For	For
20	Authorise Issue of Equity	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Thunder Software Technology Co., Ltd.

Meeting Date: 01/11/2023

Country: China

Ticker: 300496

Meeting Type: Special

Primary ISIN: CNE1000021D0

Primary SEDOL: BYW6TZ1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Geng Xuefeng as Non-independent Director	Mgmt	For	For

Thunder Software Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AMEND ARTICLES OF ASSOCIATION AND ITS ATTACHMENTS (RULES AND PROCEDURES REGARDING GENERAL MEETINGS OF SHAREHOLDERS AND BOARD OF DIRECTORS)	Mgmt		
2.1	Approve Amendments to Articles of Association	Mgmt	For	For
2.2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
2.3	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
3	Amend the Rules of Procedure of the Board of Supervisors Attached to the Articles of Association	Mgmt	For	For
4	Approve Issuance of GDR and Listed on the SIX Swiss Exchange as well as Conversion to an Overseas Fundraising Company	Mgmt	For	For
	APPROVE ISSUANCE OF GDR AND LISTING ON THE SIX SWISS EXCHANGE	Mgmt		
5.1	Approve Type and Par Value	Mgmt	For	For
5.2	Approve Issue Manner	Mgmt	For	For
5.3	Approve Issue Time	Mgmt	For	For
5.4	Approve Target Subscribers	Mgmt	For	For
5.5	Approve Issue Price and Pricing Principles	Mgmt	For	For
5.6	Approve Subscription Method	Mgmt	For	For
5.7	Approve Issue Scale	Mgmt	For	For
5.8	Approve Size of GDR in the Duration	Mgmt	For	For
5.9	Approve Conversion Rate Between GDR and A-share of Underlying Securities	Mgmt	For	For
5.10	Approve Restriction Period of Conversion Between GDR and A-share of Underlying Securities	Mgmt	For	For
5.11	Approve Listing Location	Mgmt	For	For
5.12	Approve Underwriting Manner	Mgmt	For	For
6	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
7	Approve Usage Plan for Raised Funds from GDR Issuance	Mgmt	For	For
8	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
9	Approve Resolution Validity Period	Mgmt	For	For
10	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	For

Thunder Software Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	APPROVE FORMULATION OF THE ARTICLES OF ASSOCIATION AND ITS ATTACHMENTS (RULES AND PROCEDURES REGARDING GENERAL MEETINGS OF SHAREHOLDERS AND BOARD OF DIRECTORS) APPLICABLE AFTER THE ISSUANCE OF GDR	Mgmt		
11.1	Approve Articles of Association Applicable After GDR Issuance	Mgmt	For	For
11.2	Approve Rules and Procedures Regarding General Meetings of Shareholders Applicable After GDR Issuance	Mgmt	For	For
11.3	Approve Rules and Procedures Regarding Meetings of Board of Directors Applicable After GDR Issuance	Mgmt	For	For
12	Approve to Formulate the Rules of Procedure of the Board of Supervisors Attached to the Articles of Association Applicable After GDR Issuance	Mgmt	For	For
13	Approve Liability Insurance for Directors, Supervisors, and Senior Management Members and Prospectus liability Insurance	Mgmt	For	For

Thunder Software Technology Co., Ltd.

Meeting Date: 03/20/2023

Country: China

Ticker: 300496

Meeting Type: Annual

Primary ISIN: CNE1000021D0

Primary SEDOL: BYW6TZ1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Profit Distribution Plan	Mgmt	For	For
6	Approve to Appoint Auditor	Mgmt	For	For
7	Approve Allowance of Directors	Mgmt	For	For
8	Approve Application for Comprehensive Credit Plan	Mgmt	For	For
9	Approve Use of Idle Raised Funds for Cash Management	Mgmt	For	For

Tianshan Aluminum Group Co., Ltd.

Meeting Date: 03/27/2023

Country: China

Ticker: 002532

Meeting Type: Special

Primary ISIN: CNE100000YJ6

Primary SEDOL: B4Y4VY6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in Partial Raised Funds Investment Projects and Use of Excess Funds in the Construction of New Projects	Mgmt	For	For

Tiger Brands Ltd.

Meeting Date: 02/21/2023

Country: South Africa

Ticker: TBS

Meeting Type: Annual

Primary ISIN: ZAE000071080

Primary SEDOL: B0J4PP2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1.1	Elect Frank Braeken as Director	Mgmt	For	For
1.2	Elect Lucia Swartz as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2.1	Re-elect Geraldine Fraser-Moleketi as Director	Mgmt	For	For
2.2	Re-elect Gail Klintworth as Director	Mgmt	For	For
2.3	Re-elect Deepa Sita as Director	Mgmt	For	For
2.4	Re-elect Olivier Weber as Director	Mgmt	For	For
3.1	Elect Frank Braeken as Member of the Audit Committee	Mgmt	For	For
3.2	Re-elect Cora Fernandez as Member of the Audit Committee	Mgmt	For	For
3.3	Re-elect Mahlape Sello as Member of the Audit Committee	Mgmt	For	For
3.4	Re-elect Donald Wilson as Member of the Audit Committee	Mgmt	For	For
4	Reappoint Deloitte & Touche as Auditors with Martin Bierman as the Lead Audit Partner	Mgmt	For	For
5	Authorise Ratification of Approved Resolutions	Mgmt	For	For
6	Approve Remuneration Policy	Mgmt	For	For

Tiger Brands Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Implementation Report of the Remuneration Policy	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
	Special Resolutions	Mgmt		
1	Approve Financial Assistance to Related and Inter-related Companies	Mgmt	For	For
2.1	Approve Remuneration Payable to the Chairman	Mgmt	For	For
2.2	Approve Remuneration Payable to the Lead Independent Director	Mgmt	For	For
2.3	Approve Remuneration Payable to Non-executive Directors	Mgmt	For	For
3	Approve Remuneration Payable to Non-executive Directors Participating in Sub-committees	Mgmt	For	For
4	Approve Remuneration Payable to Non-executive Directors in Respect of Unscheduled/Extraordinary Meetings	Mgmt	For	For
5	Approve Remuneration Payable to Non-executive Directors in Respect of Ad Hoc Meetings of the Investment Committee	Mgmt	For	For
6	Approve Non-resident Directors' Fees	Mgmt	For	For
7	Authorise Repurchase of Issued Share Capital	Mgmt	For	For

TIM SA

Meeting Date: 03/30/2023

Country: Brazil

Ticker: TIMS3

Meeting Type: Annual

Primary ISIN: BRTIMSACNOR5

Primary SEDOL: BN71RB6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Ten	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Classification of Flavia Maria Bittencourt, Gesner Jose de Oliveira Filho, Herculano Anibal Alves, and Nicandro Durante as Independent Directors	Mgmt	For	For
5	Elect Directors	Mgmt	For	Against
<p><i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i></p>				
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<p><i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote. As we have no information on what the changes to the board slate composition may be between the time of voting and the AGM, and given any changes to the slate could have significant changes on the board composition, we are unable to make an informed decision.</i></p>				
	If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt		
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
8.1	Percentage of Votes to Be Assigned - Elect Adrian Calaza as Director	Mgmt	None	Abstain
8.2	Percentage of Votes to Be Assigned - Elect Alberto Mario Griselli as Director	Mgmt	None	Abstain
8.3	Percentage of Votes to Be Assigned - Elect Claudio Giovanni Ezio Ongaro as Director	Mgmt	None	Abstain
8.4	Percentage of Votes to Be Assigned - Elect Elisabetta Paola Romano as Director	Mgmt	None	Abstain
8.5	Percentage of Votes to Be Assigned - Elect Flavia Maria Bittencourt as Independent Director	Mgmt	None	Abstain
8.6	Percentage of Votes to Be Assigned - Elect Gesner Jose de Oliveira Filho as Independent Director	Mgmt	None	Abstain
8.7	Percentage of Votes to Be Assigned - Elect Herculano Anibal Alves as Independent Director	Mgmt	None	Abstain
8.8	Percentage of Votes to Be Assigned - Elect Michela Mossini as Director	Mgmt	None	Abstain
8.9	Percentage of Votes to Be Assigned - Elect Michele Valensise as Director	Mgmt	None	Abstain

TIM SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.10	Percentage of Votes to Be Assigned - Elect Nicandro Durante as Independent Director	Mgmt	None	Abstain
9	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
10	Fix Number of Fiscal Council Members at Three	Mgmt	For	For
11	Elect Fiscal Council Members	Mgmt	For	For
12	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
13	As an Ordinary Shareholder, Would You Like to Request a Separate Election of a Member of the Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Abstain
14	Approve Remuneration of Company's Management, Committee Members, and Fiscal Council	Mgmt	For	For

TIM SA

Meeting Date: 03/30/2023

Country: Brazil

Ticker: TIMS3

Meeting Type: Extraordinary Shareholders

Primary ISIN: BRTIMSACNOR5

Primary SEDOL: BN71RB6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Prolonging of Cooperation and Support Agreement between Telecom Italia S.p.A and TIM S.A.	Mgmt	For	For
2	Approve Agreement to Absorb Cozani RJ Infraestrutura e Redes de Telecomunicacoes S.A.	Mgmt	For	For
3	Ratify Apsis Consultoria e Avaliaco es Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
4	Approve Independent Firm's Appraisal	Mgmt	For	For
5	Approve Absorption of Cozani RJ Infraestrutura e Redes de Telecomunicacoes S.A.	Mgmt	For	For
6	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

TOKAI CARBON KOREA Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 064760

Meeting Type: Annual

Primary ISIN: KR7064760002

Primary SEDOL: 6672384

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Shin Hideo as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				
2.2	Elect Kim Young-hui as Inside Director	Mgmt	For	For
2.3	Elect Takahashi Hiroshi as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Shiotsubo Eisuke as Outside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

TOKYO OHKA KOGYO CO., LTD.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 4186

Meeting Type: Annual

Primary ISIN: JP3571800006

Primary SEDOL: 6894898

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 82	Mgmt	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	Mgmt	For	For
3.1	Elect Director Taneichi, Noriaki	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
3.2	Elect Director Sato, Harutoshi	Mgmt	For	For
3.3	Elect Director Narumi, Yusuke	Mgmt	For	For

TOKYO OHKA KOGYO CO., LTD.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.4	Elect Director Doi, Kosuke	Mgmt	For	For
3.5	Elect Director Kurimoto, Hiroshi	Mgmt	For	For
3.6	Elect Director Yamamoto, Hirotaka	Mgmt	For	For
4.1	Elect Director and Audit Committee Member Tokutake, Nobuo	Mgmt	For	For
4.2	Elect Director and Audit Committee Member Sekiguchi, Noriko	Mgmt	For	For
4.3	Elect Director and Audit Committee Member Ichyanagi, Kazuo	Mgmt	For	For
4.4	Elect Director and Audit Committee Member Ando, Hisashi	Mgmt	For	For
5	Approve Fixed Cash Compensation Ceiling and Performance-Based Cash Compensation Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	For	For
6	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	Mgmt	For	For
7	Approve Performance Share Plan and Restricted Stock Plan	Mgmt	For	Against

Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.

Tokyo Tatemono Co., Ltd.

Meeting Date: 03/29/2023

Country: Japan

Ticker: 8804

Meeting Type: Annual

Primary ISIN: JP3582600007

Primary SEDOL: 6895426

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 36	Mgmt	For	For
2.1	Elect Director Tanehashi, Makio	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.2	Elect Director Nomura, Hitoshi	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.3	Elect Director Ozawa, Katsuhito	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Izumi, Akira	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Tokyo Tatemono Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.5	Elect Director Akita, Hideshi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.6	Elect Director Jimbo, Takeshi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.7	Elect Director Kobayashi, Shinjiro	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.8	Elect Director Tajima, Fumio	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.9	Elect Director Hattori, Shuichi	Mgmt	For	For
2.10	Elect Director Onji, Yoshimitsu	Mgmt	For	For
2.11	Elect Director Nakano, Takeo	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.12	Elect Director Kinoshita, Yumiko	Mgmt	For	For
3.1	Appoint Statutory Auditor Jinno, Isao	Mgmt	For	Against
	<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>			
3.2	Appoint Statutory Auditor Yamaguchi, Takao	Mgmt	For	For

TokyoTokai Co., Ltd.

Meeting Date: 03/30/2023

Country: Japan

Ticker: 9672

Meeting Type: Annual

Primary ISIN: JP3586600003

Primary SEDOL: 6896065

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	Mgmt	For	For
2.1	Elect Director Inoguchi, Keiichi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.2	Elect Director Ito, Masahiro	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.3	Elect Director Takakura, Kazuhito	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			

Tokyotokeiba Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Elect Director Sato, Koji	Mgmt	For	For
2.5	Elect Director Nagashima, Etsuko	Mgmt	For	For
2.6	Elect Director Tarao, Mitsuchika	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
2.7	Elect Director Takano, Motokazu	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.1	Appoint Statutory Auditor Tanaka, Daisuke	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Tanaka, Ryo	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

Tong Ren Tang Technologies Co. Ltd.

Meeting Date: 02/16/2023	Country: China	Ticker: 1666
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: CNE100000585	Primary SEDOL: 6295048

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Wang Chun Rui as Director and Authorize Board to Fix Her Remuneration and Enter into a Service Contract with Her	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				

Tongling Nonferrous Metals Group Co., Ltd.

Meeting Date: 01/31/2023	Country: China	Ticker: 000630
	Meeting Type: Special	
	Primary ISIN: CNE000000529	Primary SEDOL: 6040550

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Daily Related Party Transactions	Mgmt	For	For

Tongling Nonferrous Metals Group Co., Ltd.

Meeting Date: 03/10/2023

Country: China

Ticker: 000630

Meeting Type: Special

Primary ISIN: CNE000000529

Primary SEDOL: 6040550

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Acquisition by Cash and Issuance of Shares and Convertible Bonds as well as Raising Supporting Funds	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
	APPROVE ASSET ACQUISITION BY CASH AND ISSUANCE OF SHARES AND CONVERTIBLE BONDS AS WELL AS RAISING SUPPORTING FUNDS AND RELATED PARTY TRANSACTIONS	Mgmt		
2.1	Approve the Overall Plan of This Transaction	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
	APPROVE ISSUANCE OF SHARES FOR ASSET ACQUISITION	Mgmt		
2.2	Approve Issue Type, Par Value and Listing Location	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.3	Approve Issue Manner	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.4	Approve Target Subscribers and Subscription Method	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.5	Approve Issue Price and Pricing Basis	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.6	Approve Issue Amount	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.7	Approve Lock-up Period Arrangement	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.8	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
	APPROVE ISSUANCE OF CONVERTIBLE BONDS FOR ASSET ACQUISITION	Mgmt		

Tongling Nonferrous Metals Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.9	Approve Issue Type, Par Value and Listing Location	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.10	Approve Issue Manner	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.11	Approve Target Subscribers	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.12	Approve Determination and Adjustment of Conversion Price	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.13	Approve Issue Size and Issue Amount	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.14	Approve Source of Shares Converted	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.15	Approve Bond Maturity	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.16	Approve Conversion Period	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.17	Approve Bond Interest Rate	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.18	Approve Term and Method of Interest Payment	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.19	Approve Number of Shares Converted	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.20	Approve Terms of Redemption	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.21	Approve Conditional Sell-Back Terms	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.22	Approve Guarantee and Rating	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			

Tongling Nonferrous Metals Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.23	Approve Lock-up Period Arrangement	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.24	Approve Dividend Distribution	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.25	Approve Attribution of Profit and Loss During the Transition Period	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.26	Approve Impact of Smelting Net Royalty Terms and Contingent Consideration Arrangement	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
	APPROVE PERFORMANCE COMMITMENT AND COMPENSATION ARRANGEMENT	Mgmt		
2.27	Approve Compensation Obligor	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.28	Approve Performance Commitment Period	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.29	Approve Performance Commitment Assets and Commitment Amount	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.30	Approve Determination and Implementation of Profit Compensation	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.31	Approve Impairment Test Compensation Arrangement	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.32	Approve Contingent Consideration Compensation Arrangements	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.33	Approve Compensation Procedure	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
	APPROVE ISSUANCE OF CONVERTIBLE BONDS TO RAISE SUPPORTING FUNDS	Mgmt		

Tongling Nonferrous Metals Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.34	Approve Issue Type, Par Value and Listing Location	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.35	Approve Issue Manner	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.36	Approve Target Subscribers	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.37	Approve Determination and Adjustment of Conversion Price	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.38	Approve Issue Size and Issue Amount	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.39	Approve Source of Shares Converted	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.40	Approve Bond Maturity	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.41	Approve Conversion Period	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.42	Approve Bond Interest Rate	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.43	Approve Other Terms and Conditions Arrangement	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.44	Approve Guarantee and Rating	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.45	Approve Lock-up Period Arrangement	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.46	Approve Dividend Distribution	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
2.47	Approve Use of Proceeds	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			

Tongling Nonferrous Metals Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.48	Approve Resolution Validity Period	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
3	Approve Report (Revised Draft) and Summary on Company's Asset Acquisition by Cash and Issuance of Shares and Convertible Bonds as well as Raising Supporting Funds and Related Party Transactions	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
4	Approve Transaction Constitutes as Related Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
5	Approve Transaction Does Not Constitute as Major Asset Restructuring	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
6	Approve Transaction Does Not Constitute as Restructuring for Listing	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
7	Approve Signing of Conditional Transaction Agreement	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
8	Approve Signing of Conditional Supplemental Agreement to the Earnings Compensation Agreement	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
9	Approve Transaction Complies with Articles 11 and 43 of the Measures for the Administration of Major Asset Restructuring of Listed Companies	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
10	Approve Transaction Complies With Article 4 of Guidelines for the Supervision of Listed Companies No. 9 - Regulatory Requirements for Listed Companies to Plan and Implement Major Asset Restructuring	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
11	Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			

Tongling Nonferrous Metals Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Method and Purpose and Approach as Well as the Fairness of Pricing	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
13	Approve Description of the Basis and Fairness and Reasonableness of the Pricing of the Transaction	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
14	Approve Relevant Audit Reports, Appraisal Reports and Review Reports	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
15	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
16	Approve Company's Stock Price Volatility Does Not Reach the Article 13 (7) of the Relevant Standards of the Self-regulatory Guidelines for Listed Companies of Shenzhen Stock Exchange No. 8 - Major Assets Restructuring	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
17	Approve the Subject of Transaction Does Not Exist Article 12 of the Guidelines for Supervision of Listed Companies No. 7 - Supervision of Abnormal Stock Transactions Related to Major Asset Restructuring of Listed Companies	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
18	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			
19	Approve Whitewash Waiver and Related Transactions	Mgmt	For	Against
	<i>Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.</i>			

Top Glove Corporation Bhd

Meeting Date: 01/06/2023

Country: Malaysia

Ticker: 7113

Meeting Type: Annual

Primary ISIN: MYL711300003

Primary SEDOL: B05L892

Top Glove Corporation Bhd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Lim Wee Chai as Director	Mgmt	For	For
2	Elect Lim Cheong Guan as Director	Mgmt	For	For
3	Elect Martin Giles Manen as Director	Mgmt	For	For
4	Elect Ngo Get Ping as Director	Mgmt	For	For
5	Elect Ng Yong Lin as Director	Mgmt	For	For
6	Approve Directors' Fees	Mgmt	For	For
7	Approve Directors' Benefits (Excluding Directors' Fees)	Mgmt	For	For
8	Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
10	Approve Share Repurchase Program	Mgmt	For	For
11	Approve Waiver of Pre-Emptive Rights for Issuance of New Shares under the Employees Share Option Scheme	Mgmt	For	Against

Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

Transaction Capital Ltd.

Meeting Date: 03/09/2023

Country: South Africa

Ticker: TCP

Meeting Type: Annual

Primary ISIN: ZAE000167391

Primary SEDOL: B7WF5R3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Resolutions	Mgmt		
1	Re-elect Christopher Seabrooke as Director	Mgmt	For	Against
2	Re-elect Buhle Hanise as Director	Mgmt	For	For
3	Re-elect Ian Kirk as Director	Mgmt	For	Against
4	Re-elect Diane Radley as Director	Mgmt	For	For
5	Re-elect Diane Radley as Chairperson of the Audit Committee	Mgmt	For	For

Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.

Voter Rationale: The company should amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis. We are holding this director accountable.

Transaction Capital Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Re-elect Buhle Hanise as Member of the Audit Committee	Mgmt	For	For
7	Re-elect Suresh Kana as Member of the Audit Committee	Mgmt	For	For
8	Elect Christopher Seabrooke as Member of the Audit Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
9	Reappoint Deloitte & Touche as Auditors with Stephen Munro as the Designated Auditor	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
10	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
11	Approve Remuneration Implementation Report	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
12	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
13	Authorise Ratification of Approved Resolutions	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Approve Non-executive Directors' and Committee Members' Fees	Mgmt	For	For
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For
4	Authorise Repurchase of Issued Share Capital	Mgmt	For	Against
<i>Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>				
5	Authorise Board to Issue Shares for Cash	Mgmt	For	For

Trend Micro, Inc.

Meeting Date: 03/28/2023

Country: Japan

Ticker: 4704

Meeting Type: Annual

Primary ISIN: JP3637300009

Primary SEDOL: 6125286

Trend Micro, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 151	Mgmt	For	For
2.1	Elect Director Chang Ming-Jang	Mgmt	For	For
2.2	Elect Director Eva Chen	Mgmt	For	For
2.3	Elect Director Mahendra Negi	Mgmt	For	For
2.4	Elect Director Omikawa, Akihiko	Mgmt	For	For
2.5	Elect Director Koga, Tetsuo	Mgmt	For	For
2.6	Elect Director Tokuoka, Koichiro	Mgmt	For	For
3	Amend Articles to Change Location of Head Office	Mgmt	For	For

Trident Limited

Meeting Date: 01/14/2023

Country: India

Ticker: 521064

Meeting Type: Special

Primary ISIN: INE064C01022

Primary SEDOL: BLOKWD3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Amend Articles of Association to Restrict Unsecured Loans and Advances	Mgmt	For	For

Trident Limited

Meeting Date: 01/28/2023

Country: India

Ticker: 521064

Meeting Type: Special

Primary ISIN: INE064C01022

Primary SEDOL: BLOKWD3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Amend Articles of Association	Mgmt	For	For

Trident Limited

Meeting Date: 03/09/2023

Country: India

Ticker: 521064

Meeting Type: Special

Primary ISIN: INE064C01022

Primary SEDOL: BL0KWD3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Amend Articles of Association	Mgmt	For	For

Trina Solar Co., Ltd.

Meeting Date: 01/11/2023

Country: China

Ticker: 688599

Meeting Type: Special

Primary ISIN: CNE100003ZR0

Primary SEDOL: BMGX8H9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Application for Comprehensive Financing Quota and Provision of Guarantees <i>Voter Rationale: A vote AGAINST is warranted because of the following: - The proposed borrowing is considered excessive and may add to the company's financial burden, which is deemed not in the best interests of shareholders; and - The level of guarantee to be provided to some of the guaranteed entities is disproportionate to the level of ownership in the said entities. The company has failed to provide any justifications in the meeting circular.</i>	Mgmt	For	Against
2	Approve to Adjust the Remuneration of Independent Directors	Mgmt	For	For

True Corporation Public Company Limited

Meeting Date: 02/22/2023

Country: Thailand

Ticker: TRUEE

Meeting Type: Extraordinary Shareholders

Primary ISIN: TH0375010Z06

Primary SEDOL: BYM8TY6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Joint Shareholders Meeting	Mgmt		
1	Approve Name of NewCo	Mgmt	For	For
2	Approve Objectives of NewCo	Mgmt	For	For
3	Approve Amount of the Registered Capital, Number of Shares, Par Value of Shares and Paid-up Capital of NewCo	Mgmt	For	For
4	Approve Allotment of Shares of NewCo	Mgmt	For	For

True Corporation Public Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Memorandum of Association of NewCo	Mgmt	For	For
6	Approve Articles of Association of NewCo	Mgmt	For	For
7.1	Elect Suphachai Chearavanont as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
7.2	Elect Joergen Christian Arentz Rostrup as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
7.3	Elect Kittipong Kittayarak as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
7.4	Elect Kamonwan Wipulakorn as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
7.5	Elect Kalin Sarasin as Director	Mgmt	For	For
7.6	Elect Pratana Mongkolkul as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
7.7	Elect Gao Tongqing as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
7.8	Elect Adhiruth Thothaveesansuk as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
7.9	Elect Ruza Sabanovic as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
7.10	Elect Lars Erik Tellmann as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
7.11	Elect Teerapon Tanomsakyut as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				

True Corporation Public Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Authorized Directors of NewCo	Mgmt	For	For
9	Approve PricewaterhouseCoopers ABAS Limited as Auditor of NewCo and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</i>				
10	Other Business	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

Trusco Nakayama Corp.

Meeting Date: 03/24/2023

Country: Japan

Ticker: 9830

Meeting Type: Annual

Primary ISIN: JP3635500006

Primary SEDOL: 6620888

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Nakayama, Tetsuya	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
1.2	Elect Director Nakai, Kazuo	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.3	Elect Director Kazumi, Atsushi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.4	Elect Director Naoyoshi, Hideki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.5	Elect Director Nakayama, Tatsuya	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.6	Elect Director Saito, Kenichi	Mgmt	For	For
1.7	Elect Director Hagihara, Kuniaki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.8	Elect Director Suzuki, Takako	Mgmt	For	For
2.1	Appoint Statutory Auditor Wada, Yoritomo	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
2.2	Appoint Statutory Auditor Hineno, Ken	Mgmt	For	For

Trusco Nakayama Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Appoint Alternate Statutory Auditor Nomura, Kohei	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

TTK Prestige Limited

Meeting Date: 03/08/2023	Country: India	Ticker: 517506	
	Meeting Type: Special		
		Primary ISIN: INE690A01028	Primary SEDOL: BMG4WZ8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Elect Sandhya Vasudevan as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2	Elect V Ranganathan as Director	Mgmt	For	For
3	Approve TTK Prestige Limited - Long Term Incentive (Stock Option) Plan 2023	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
4	Approve TTK Prestige Limited - Long Term Incentive (Stock Option) Plan 2023 for the Eligible Employees of the Subsidiary Company(ies)	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				

Turkiye Is Bankasi AS

Meeting Date: 03/30/2023	Country: Turkey	Ticker: ISCTR.E	
	Meeting Type: Annual		
		Primary ISIN: TRAISCTR91N2	Primary SEDOL: B03MYS8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For

Turkiye Is Bankasi AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Discharge of Board	Mgmt	For	For
4	Approve Allocation of Income	Mgmt	For	For
5	Approve Director Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
7	Ratify External Auditors	Mgmt	For	For
8	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	Mgmt	For	For
9	Authorize Share Capital Increase with Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital greater than 50% of the issued share capital with pre-emptive rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
10	Approve Donations for Earthquake Relief Efforts	Mgmt	For	For
11	Receive Information on Donations Made in 2022	Mgmt		
12	Receive Information in Accordance with Article 1.3.6 of the Corporate Governance Principles of the Capital Market Board	Mgmt		
13	Receive Information on Share Repurchase Program	Mgmt		
14	Receive Information on Company Policy of Lower Carbon Emission	Mgmt		

Turkiye Petrol Rafinerileri AS

Meeting Date: 03/08/2023

Country: Turkey

Ticker: TUPRS.E

Meeting Type: Annual

Primary ISIN: TRATUPRS91E8

Primary SEDOL: B03MYT9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		

Turkiye Petrol Rafinerileri AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For
2	Accept Board Report	Mgmt	For	For
<i>Voter Rationale: Shareholder should have the right to approve the implementation of the company's dividend policy.</i>				
3	Accept Audit Report	Mgmt	For	For
<i>Voter Rationale: Shareholder should have the right to approve the implementation of the company's dividend policy.</i>				
4	Accept Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholder should have the right to approve the implementation of the company's dividend policy.</i>				
5	Approve Discharge of Board	Mgmt	For	For
6	Approve Allocation of Income	Mgmt	For	For
7	Amend Company Articles 6, 7 and 22	Mgmt	For	For
8	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
9	Approve Remuneration Policy and Director Remuneration for 2022	Mgmt	For	For
10	Approve Director Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	Ratify External Auditors	Mgmt	For	For
12	Approve Upper Limit of Donations for 2023 and Receive Information on Donations Made in 2022	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt		
14	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	Mgmt	For	For
15	Wishes	Mgmt		

Turkiye Sise ve Cam Fabrikalari AS

Meeting Date: 03/29/2023

Country: Turkey
Meeting Type: Annual

Ticker: SISE.E

Primary ISIN: TRASISEW91Q3

Primary SEDOL: B03MXR0

Turkiye Sise ve Cam Fabrikalari AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For
2	Accept Statutory Reports	Mgmt	For	For
3	Accept Financial Statements	Mgmt	For	For
4	Ratify Director Appointment	Mgmt	For	For
5	Approve Discharge of Board	Mgmt	For	For
6	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Approve Director Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Amend Company Article 15	Mgmt	For	For
9	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	Mgmt	For	For
10	Receive Information in Accordance with Article 1.3.6 of Capital Markets Board Corporate Governance Principles	Mgmt		
11	Approve Allocation of Income	Mgmt	For	For
12	Authorize Board to Distribute Advance Dividends	Mgmt	For	For
13	Approve Share Repurchase Program	Mgmt	For	For
14	Ratify External Auditors	Mgmt	For	For
15	Approve Upper Limit of Donations in 2023 and Receive Information on Donations Made in 2022	Mgmt	For	For
16	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt		
17	Wishes	Mgmt		

TVS Motor Company Limited

Meeting Date: 03/09/2023

Country: India

Ticker: 532343

Meeting Type: Special

Primary ISIN: INE494B01023

Primary SEDOL: 6726548

TVS Motor Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Elect B Sriram as Director	Mgmt Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure an orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				

Twist Bioscience Corporation

Meeting Date: 02/07/2023	Country: USA	Ticker: TWST	
	Meeting Type: Annual		
		Primary ISIN: US90184D1000	Primary SEDOL: BGKG6G7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Keith Crandell	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>				
1.2	Elect Director Jan Johannessen	Mgmt	For	Withhold
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights. The audit committee is responsible for the integrity of the annual report and accounts. Substantial restatements or other serious problems are indicative of inadequate oversight and controls by the audit committee.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

TY Holdings Co., Ltd.

Meeting Date: 03/31/2023	Country: South Korea	Ticker: 363280	
	Meeting Type: Annual		
		Primary ISIN: KR7363280009	Primary SEDOL: BMGWZS6

TY Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Approve Cancellation of Treasure Shares	Mgmt	For	For
3	Elect One Inside Director and Three Outside Directors (Bundled)	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board.</i>				
4	Elect Two Members of Audit Committee (Bundled)	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The proposed remuneration limit is excessive compared to that of the market norm and the company is proposing an increase without providing any reasonable justification.</i>				

Unicharm Corp.

Meeting Date: 03/24/2023

Country: Japan

Ticker: 8113

Meeting Type: Annual

Primary ISIN: JP3951600000

Primary SEDOL: 6911485

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Takahara, Takahisa	Mgmt	For	For
1.2	Elect Director Hikosaka, Toshifumi	Mgmt	For	For
1.3	Elect Director Takaku, Kenji	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Sugita, Hiroaki	Mgmt	For	For
2.2	Elect Director and Audit Committee Member Noriko Rzonca	Mgmt	For	For
2.3	Elect Director and Audit Committee Member Asada, Shigeru	Mgmt	For	For
3	Appoint KPMG AZSA LLC as New External Audit Firm	Mgmt	For	For

UniCredit SpA

Meeting Date: 03/31/2023

Country: Italy

Ticker: UCG

Meeting Type: Annual/Special

Primary ISIN: IT0005239360

Primary SEDOL: BYMXPS7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Elimination of Negative Reserves	Mgmt	For	For
4	Authorize Share Repurchase Program	Mgmt	For	For
5	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.</i>				
6	Approve Second Section of the Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
7	Approve 2023 Group Incentive System	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
8	Approve Fixed-Variable Compensation Ratio	Mgmt	For	For
9	Approve Decrease in Size of Board from 13 to 12	Mgmt	For	For
	Extraordinary Business	Mgmt		
1	Authorize Board to Increase Capital to Service the 2017-2019 LTI Plan and Amend Capital Increases Authorizations to Service the 2018 to 2021 Group Incentive Systems	Mgmt	For	For
2	Authorize Board to Increase Capital to Service the 2022 Group Incentive System	Mgmt	For	Against
<i>Voter Rationale: Capital issuance authorities should be for share plans that incentivise long-term value creation.</i>				
3	Authorize Cancellation of Treasury Shares without Reduction of Share Capital	Mgmt	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Unigroup Guoxin Microelectronics Co., Ltd.

Meeting Date: 01/12/2023

Country: China

Ticker: 002049

Meeting Type: Special

Primary ISIN: CNE000001M14

Primary SEDOL: B07ZV3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in Partial Raised Funds Investment Projects	Mgmt	For	For

United Natural Foods, Inc.

Meeting Date: 01/10/2023

Country: USA

Ticker: UNFI

Meeting Type: Annual

Primary ISIN: US9111631035

Primary SEDOL: 2895163

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Eric F. Artz	Mgmt	For	For
1b	Elect Director Ann Torre Bates	Mgmt	For	For
1c	Elect Director Gloria R. Boyland	Mgmt	For	For
1d	Elect Director Denise M. Clark	Mgmt	For	For
1e	Elect Director J. Alexander Miller Douglas	Mgmt	For	For
1f	Elect Director Daphne J. Dufresne	Mgmt	For	For
1g	Elect Director Michael S. Funk	Mgmt	For	For
1h	Elect Director Shamim Mohammad	Mgmt	For	For
1i	Elect Director James L. Muehlbauer	Mgmt	For	For
1j	Elect Director Peter A. Roy	Mgmt	For	Against

Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.

1l	Elect Director Jack Stahl	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	Against

Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
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Voter Rationale: Severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval.

United Natural Foods, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution. Also, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. In addition, the plan improperly allows for accelerated vesting for an overly broad range of corporate restructuring scenarios and such provisions fail to reward performance. Rather, equity should be rolled forward into any successor company, or vest in a time-apportioned fashion only to the extent that performance conditions are met or if an executive loses his job.</i>				

UNO Minda Limited

Meeting Date: 03/27/2023 **Country:** India **Ticker:** 532539
Meeting Type: Special
Primary ISIN: INE405E01023 **Primary SEDOL:** BYVC6Y8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Reappointment and Remuneration of Nirmal K Minda as Chairman and Managing Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
2	Elect Rashmi Hemant Urdhwareshe as Director	Mgmt	For	For

UPL Limited

Meeting Date: 03/24/2023 **Country:** India **Ticker:** 512070
Meeting Type: Extraordinary Shareholders
Primary ISIN: INE628A01036 **Primary SEDOL:** B0LOW35

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Sale/Purchase/Functional Support Services Transactions Amongst UPL Limited and Various Subsidiaries, Associates and Joint Ventures Carrying Out Operations in Ordinary Course of Business	Mgmt	For	For
2	Approve Financial Support Transactions of UPL Limited and UPL Corporation Limited, Mauritius with Subsidiaries, Associates and Joint Ventures Carrying Out Operations in Ordinary Course of Business	Mgmt	For	For

UPL Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Consolidation of Existing Loan Obligations of its Subsidiaries to UPL Corporation Limited, Mauritius into its Subsidiary viz. UPL Corporation Limited, Cayman	Mgmt	For	For

UWC Berhad

Meeting Date: 01/09/2023	Country: Malaysia	Ticker: 5292	
	Meeting Type: Annual	Primary ISIN: MYL529200007	Primary SEDOL: BJ17CJ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Hashim Bin Wan Jusoh as Director	Mgmt	For	For
2	Elect Ng Chai Eng as Director	Mgmt	For	For
3	Approve Directors' Fees and Benefits	Mgmt	For	For
4	Approve BDO PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
6	Approve Grant of Share Grant Scheme to Ng Sze Chie	Mgmt	For	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

V.S. Industry Berhad

Meeting Date: 01/06/2023	Country: Malaysia	Ticker: 6963	
	Meeting Type: Annual	Primary ISIN: MYL696300002	Primary SEDOL: 6113429

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	Mgmt	For	For
2	Approve Directors' Fees	Mgmt	For	For
3	Elect Tan Pui Suang as Director	Mgmt	For	For

V.S. Industry Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Elect Beh Chern Wei (Ma Chengwei) as Director	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5	Elect Gan Pee Yong as Director	Mgmt	For	For
6	Elect Lim Boh Soon as Director	Mgmt	For	For
7	Elect Wee Beng Chuan as Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
8	Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
10	Approve Share Repurchase Program	Mgmt	For	Against
<i>Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.</i>				
11	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions with V.S. International Group Limited, its Subsidiaries and Associates	Mgmt	For	For
12	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions with Lip Sheng International Ltd and/or Lip Sheng Precision (Zhuhai) Co., Ltd	Mgmt	For	For
13	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions with Beeantah Pte. Ltd.	Mgmt	For	For
14	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions with Liphup Mould Sdn. Bhd.	Mgmt	For	For

Vakrangee Limited

Meeting Date: 03/03/2023

Country: India

Ticker: 511431

Meeting Type: Court

Primary ISIN: INE051B01021

Primary SEDOL: B7T1QT3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Court-Ordered Meeting for Equity Shareholders	Mgmt		
1	Approve Scheme of Arrangement	Mgmt	For	For

Value Added Technology Co., Ltd.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 043150

Meeting Type: Annual

Primary ISIN: KR7043150002

Primary SEDOL: B1FMQF4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Noh Chang-jun as Inside Director	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5% of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i>				
2.2	Elect Jeong Yeon-su as Outside Director	Mgmt	For	For
2.3	Elect Shin Yong-wan as Outside Director	Mgmt	For	For
3	Elect Park Jeong-su as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
4.1	Elect Jeong Yeon-su as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Shin Yong-wan as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Valvoline Inc.

Meeting Date: 01/26/2023

Country: USA

Ticker: VVV

Meeting Type: Annual

Primary ISIN: US92047W1018

Primary SEDOL: BDG22J3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Gerald W. Evans, Jr.	Mgmt	For	For
1b	Elect Director Richard J. Freeland	Mgmt	For	For
1c	Elect Director Carol H. Kruse	Mgmt	For	For
1d	Elect Director Vada O. Manager	Mgmt	For	For
1e	Elect Director Samuel J. Mitchell, Jr.	Mgmt	For	For
1f	Elect Director Jennifer L. Slater	Mgmt	For	For
1g	Elect Director Charles M. Sonstebly	Mgmt	For	For
1h	Elect Director Mary J. Twinem	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Valvoline Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. The annual bonus should be assessed using no less than two metrics. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Varex Imaging Corporation

Meeting Date: 02/09/2023	Country: USA	Ticker: VREX
	Meeting Type: Annual	
	Primary ISIN: US92214X1063	Primary SEDOL: BDQYWW1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kathleen L. Bardwell	Mgmt	For	For
1b	Elect Director Jocelyn D. Chertoff	Mgmt	For	For
1c	Elect Director Timothy E. Guertin	Mgmt	For	For
1d	Elect Director Jay K. Kunkel	Mgmt	For	For
1e	Elect Director Walter M Rosebrough, Jr.	Mgmt	For	For
1f	Elect Director Sunny S. Sanyal	Mgmt	For	For
1g	Elect Director Christine A. Tsingos	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two years pay. Larger severance packages should be subject to a separate shareholder approval. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. We do not consider premium priced options to be performance based grants as they are not subject to an additional performance assessment over at least three years.</i>				
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Venus Medtech (Hangzhou) Inc.

Meeting Date: 01/30/2023	Country: China	Ticker: 2500
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: CNE100003PJ8	Primary SEDOL: BL6V047

Venus Medtech (Hangzhou) Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Ao Zhang as Director	Mgmt	For	For
2	Elect Meirong Liu as Director	Mgmt	For	For
3	Authorize Board to Deal with All Matters in Relation to the Proposed Letter of Appointment with the Proposed Director and Related Transactions	Mgmt	For	For
4	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: The company did not provide a summary, nor did they determine the specific provisions to be amended in the existing procedures of the general meeting and the board of directors. Therefore, changes cannot be identified.</i>				
5	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: The company did not provide a summary, nor did they determine the specific provisions to be amended in the existing procedures of the general meeting and the board of directors. Therefore, changes cannot be identified.</i>				
6	Amend Articles of Association and Related Transactions	Mgmt	For	For

Venus Medtech (Hangzhou) Inc.

Meeting Date: 01/30/2023

Country: China

Ticker: 2500

Meeting Type: Special

Primary ISIN: CNE100003PJ8

Primary SEDOL: BL6V047

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF H SHARES Amend Articles of Association and Related Transactions	Mgmt	For	For

Vinati Organics Limited

Meeting Date: 02/28/2023

Country: India

Ticker: 524200

Meeting Type: Court

Primary ISIN: INE410B01037

Primary SEDOL: BKKKN11

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Court-Ordered Meeting for Equity Shareholders	Mgmt		

Vinati Organics Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Scheme of Amalgamation	Mgmt	For	For

Visa Inc.

Meeting Date: 01/24/2023	Country: USA	Ticker: V
	Meeting Type: Annual	Primary ISIN: US92826C8394
		Primary SEDOL: B2PZN04

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Lloyd A. Carney	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1b	Elect Director Kermit R. Crawford	Mgmt	For	For
1c	Elect Director Francisco Javier Fernandez-Carbajal	Mgmt	For	For
1d	Elect Director Alfred F. Kelly, Jr.	Mgmt	For	For
1e	Elect Director Ramon Laguarta	Mgmt	For	For
1f	Elect Director Teri L. List	Mgmt	For	For
1g	Elect Director John F. Lundgren	Mgmt	For	For
1h	Elect Director Denise M. Morrison	Mgmt	For	For
1i	Elect Director Linda J. Rendle	Mgmt	For	For
1j	Elect Director Maynard G. Webb, Jr.	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
4	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

Vision, Inc. (Japan)

Meeting Date: 03/30/2023

Country: Japan

Ticker: 9416

Meeting Type: Annual

Primary ISIN: JP3800330007

Primary SEDOL: BYZ0SJ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Clarify Director Authority on Shareholder Meetings - Allow Virtual Only Shareholder Meetings - Clarify Director Authority on Board Meetings	Mgmt	For	Against
<i>Voter Rationale: The passage of this proposal will authorize the company to hold virtual only meetings permanently, without further need to consult shareholders, even after the current health crisis is resolved, and the proposed language fails to specify situations under which virtual meetings will be held.</i>				
2.1	Elect Director Sano, Kenichi	Mgmt	For	For
2.2	Elect Director Nakamoto, Shinichi	Mgmt	For	For
2.3	Elect Director Ota, Kenji	Mgmt	For	For
2.4	Elect Director Naito, Shinichiro	Mgmt	For	For
2.5	Elect Director Harada, Shiori	Mgmt	For	For
2.6	Elect Director Naka, Michimasa	Mgmt	For	For
3.1	Appoint Statutory Auditor Umehara, Kazuhiko	Mgmt	For	For
3.2	Appoint Statutory Auditor Motai, Junichi	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.3	Appoint Statutory Auditor Hozumi, Jun	Mgmt	For	For
3.4	Appoint Statutory Auditor Niwa, Tetsuya	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4	Approve Compensation Ceilings for Directors and Statutory Auditors	Mgmt	For	For

Viva China Holdings Limited

Meeting Date: 01/18/2023

Country: Cayman Islands

Ticker: 8032

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG9374E1199

Primary SEDOL: B90DT37

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Agreement and Related Transactions	Mgmt	For	For

Vodafone Idea Limited

Meeting Date: 02/25/2023

Country: India

Ticker: 532822

Meeting Type: Extraordinary Shareholders

Primary ISIN: INE669E01016

Primary SEDOL: B1MP4H4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Securities to ATC Telecom Infrastructure Private Limited on Preferential Basis	Mgmt	For	For

Walgreens Boots Alliance, Inc.

Meeting Date: 01/26/2023

Country: USA

Ticker: WBA

Meeting Type: Annual

Primary ISIN: US9314271084

Primary SEDOL: BTN1Y44

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Janice M. Babiak	Mgmt	For	For
1b	Elect Director Inderpal S. Bhandari	Mgmt	For	For
1c	Elect Director Rosalind G. Brewer	Mgmt	For	For
1d	Elect Director Ginger L. Graham	Mgmt	For	For
1e	Elect Director Bryan C. Hanson	Mgmt	For	For
1f	Elect Director Valerie B. Jarrett	Mgmt	For	For
1g	Elect Director John A. Lederer	Mgmt	For	For
1h	Elect Director Dominic P. Murphy	Mgmt	For	For
1i	Elect Director Stefano Pessina	Mgmt	For	For
1j	Elect Director Nancy M. Schlichting	Mgmt	For	Against

Voter Rationale: The nominee serves as Nominating Committee Chair and has long tenure. Long tenured directors could lack independence from the company and we expect key committee Chairs to be independent.

2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
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Voter Rationale: Severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.

3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
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4	Report on Public Health Costs Due to Tobacco Product Sales and the Impact on Overall Market	SH	Against	Against
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Voter Rationale: The company currently provides sufficient disclosure regarding its policies and practices related to the sale of tobacco products and its risk oversight mechanisms for shareholders to be able to assess any such related risks. The company also does not appear to be lagging its peers in this regard.

Walgreens Boots Alliance, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

Wal-Mart de Mexico SAB de CV

Meeting Date: 03/30/2023	Country: Mexico	Ticker: WALMEX
	Meeting Type: Annual	
	Primary ISIN: MX01WA000038	Primary SEDOL: BW1YVH8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Approve Report of Audit and Corporate Practices Committees	Mgmt	For	For
1b	Approve CEO's Report	Mgmt	For	For
1c	Approve Board Opinion on CEO's Report	Mgmt	For	For
1d	Approve Board of Directors' Report	Mgmt	For	For
1e	Approve Report Re: Employee Stock Purchase Plan	Mgmt	For	For
2	Approve Consolidated Financial Statements	Mgmt	For	For
<i>Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.</i>				
3a	Approve Allocation of Income	Mgmt	For	For
3b	Approve Ordinary Dividend of MXN 1.12 Per Share	Mgmt	For	For
3c	Approve Extraordinary Dividend of MXN 1.57 Per Share	Mgmt	For	For
4	Approve Report on Share Repurchase Reserves	Mgmt	For	For
5a1	Accept Resignation of Blanca Trevino as Director	Mgmt	For	For
5b1	Ratify Maria Teresa Arnal as Director	Mgmt	For	For
5b2	Ratify Adolfo Cerezo as Director	Mgmt	For	For
5b3	Ratify Ernesto Cervera as Director	Mgmt	For	For
5b4	Ratify Kirsten Evans as Director	Mgmt	For	For
5b5	Ratify Eric Perez Grovas as Director	Mgmt	For	For
5b6	Ratify Leigh Hopkins as Director	Mgmt	For	For
5b7	Ratify Elizabeth Kwo as Director	Mgmt	For	For
5b8	Ratify Guilherme Loureiro as Director	Mgmt	For	For

Wal-Mart de Mexico SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5b9	Ratify Judith McKenna as Board Chairman	Mgmt	For	Against
<p><i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
5b10	Ratify Karthik Raghupathy as Director	Mgmt	For	For
5b11	Ratify Tom Ward as Director	Mgmt	For	For
5c1	Ratify Adolfo Cerezo as Chairman of Audit and Corporate Practices Committees	Mgmt	For	For
5c2	Approve Discharge of Board of Directors and Officers	Mgmt	For	For
5c3	Approve Directors and Officers Liability	Mgmt	For	For
5d1	Approve Remuneration of Board Chairman	Mgmt	For	For
5d2	Approve Remuneration of Director	Mgmt	For	For
5d3	Approve Remuneration of Chairman of Audit and Corporate Practices Committees	Mgmt	For	For
5d4	Approve Remuneration of Member of Audit and Corporate Practices Committees	Mgmt	For	For
6	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

WealthNavi, Inc.

Meeting Date: 03/24/2023

Country: Japan

Ticker: 7342

Meeting Type: Annual

Primary ISIN: JP3155360005

Primary SEDOL: BMC6VV7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Shibayama, Kazuhisa	Mgmt	For	For
1.2	Elect Director Hirose, Gaku	Mgmt	For	For
1.3	Elect Director Togo, Sumito	Mgmt	For	For
1.4	Elect Director Ogawa, Maki	Mgmt	For	For

Welspun India Limited

Meeting Date: 01/23/2023

Country: India

Ticker: 514162

Meeting Type: Special

Primary ISIN: INE192B01031

Primary SEDOL: BYSVNL4

Welspun India Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Authorize Issuance of Secured/Unsecured, Listed/Unlisted, Green Bonds, Non-Convertible Debentures on Private Placement Basis	Mgmt	For	For

Wemade Co., Ltd.

Meeting Date: 03/31/2023

Country: South Korea

Ticker: 112040

Meeting Type: Annual

Primary ISIN: KR7112040001

Primary SEDOL: B4Y8TB1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Elect Jang Hyeon-guk as Inside Director	Mgmt	For	For
3.1	Elect Kim Young-ho as Outside Director	Mgmt	For	For
3.2	Elect Lee Seon-hye as Outside Director	Mgmt	For	For
4	Approve Stock Option Grants	Mgmt	For	For
5	Approve Terms of Retirement Pay	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, based on updated market data, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.</i>				
7	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

Wen's Foodstuff Group Co., Ltd.

Meeting Date: 03/17/2023

Country: China

Ticker: 300498

Meeting Type: Special

Primary ISIN: CNE100002508

Primary SEDOL: BYV2RX4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Employee Share Purchase Plan	Mgmt	For	Against

Wen's Foodstuff Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>			
2	Approve Management Method of Employee Share Purchase Plan	Mgmt	For	Against
	<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>			
3	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	Mgmt	For	Against
	<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>			
4	Approve Verification of the List of Holders of the Employee Share Purchase Plan	Mgmt	For	Against
	<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.</i>			
5	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
6	Approve Performance Shares Incentive Plan Implementation Assessment Management Measures	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
7	Approve Authorization of the Board to Handle All Related Matters to Performance Shares Incentive Plan	Mgmt	For	Against
	<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			

WONIK IPS CO., LTD.

Meeting Date: 03/29/2023

Country: South Korea

Ticker: 240810

Meeting Type: Annual

Primary ISIN: KR7240810002

Primary SEDOL: BZ8TP86

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Lee Hyeon-deok as Inside Director	Mgmt	For	For
2.2	Elect Lee Yong-han as Inside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Woodward, Inc.

Meeting Date: 01/25/2023

Country: USA

Ticker: WWD

Meeting Type: Annual

Primary ISIN: US9807451037

Primary SEDOL: 2948089

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director David P. Hess	Mgmt	For	Against
	<i>Voter Rationale: 'The Company should put in place a policy to increase gender diversity on the board. In developed markets, our minimum expectation is that women should comprise at least 27% of the board.'</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
5	Amend Omnibus Stock Plan	Mgmt	For	Against
	<i>Voter Rationale: This plan could lead to excessive dilution. Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			

Woori Financial Group, Inc.

Meeting Date: 03/24/2023

Country: South Korea

Ticker: 316140

Meeting Type: Annual

Primary ISIN: KR7316140003

Primary SEDOL: BGHWH98

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Jeong Chan-hyeong as Outside Director	Mgmt	For	Against
	<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. Furthermore, we have concerns regarding material governance and oversight failures at the company. The company failed to provide assurance on internal control and risk management and we expect the company to improve its corporate governance and transparency.</i>			
3.2	Elect Yoon Su-young as Outside Director	Mgmt	For	For

Woori Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.3	Elect Lim Jong-ryong as Inside Director	Mgmt	For	For
4	Elect Ji Seong-bae as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5.1	Elect Jeong Chan-hyeong as a Member of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: We have concerns regarding material governance and oversight failures at the company. The company failed to provide assurance on internal control and risk management and we expect the company to improve its corporate governance and transparency.</i>				
5.2	Elect Yoon Su-young as a Member of Audit Committee	Mgmt	For	For
5.3	Elect Shin Yo-han as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Wuxi Shangji Automation Co., Ltd.

Meeting Date: 03/13/2023

Country: China

Ticker: 603185

Meeting Type: Special

Primary ISIN: CNE100003JF9

Primary SEDOL: BHR34R5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For
2	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
3	Approve Shareholder Dividend Return Plan	Mgmt	For	For

Xiamen Tungsten Co., Ltd.

Meeting Date: 01/17/2023

Country: China

Ticker: 600549

Meeting Type: Special

Primary ISIN: CNE000001D15

Primary SEDOL: 6561051

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	APPROVE RELATED PARTY TRANSACTIONS Approve Related Party Transaction with Fujian Metallurgical (Holding) Co., Ltd.	Mgmt	For	For

Xiamen Tungsten Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Approve Related Party Transaction with Jiangxi Jutong Industrial Co., Ltd.	Mgmt	For	For
1.3	Approve Related Party Transaction with China Tungsten Advanced Materials Co., Ltd.	Mgmt	For	For
1.4	Approve Related Party Transaction with Japan United Materials Corporation and TMA Corporation	Mgmt	For	For
1.5	Approve Related Party Transaction with Suzhou Aichi Gauss Motor Co., Ltd.	Mgmt	For	For
2	Approve Signing of Daily Related Party Transactions Framework Agreement with China Tungsten Advanced Materials Co., Ltd.	Mgmt	For	For
3	Approve Signing of Daily Related Party Transactions Framework Agreement with Suzhou Aichi Gauss Motor Co., Ltd.	Mgmt	For	For
4	Amend Salary System Implementation Plan	Mgmt	For	Against
<i>Voter Rationale: The remuneration plan will apply to the secretary of the Party Committee who should not be classified as a senior management member. It will be challenging to measure the performance of the secretary against the performance metrics set forth in the remuneration plan given the insufficient clarity over his/her role and responsibility in the company.</i>				
5	Approve Provision of Loan of Subsidiary to Associate Company	Mgmt	For	Against
<i>Voter Rationale: The level of loan to be provided to the receiving entity is disproportionate to the company's ownership in the said entity. The company has failed to provide valid justifications in the meeting circular.</i>				

Xiamen Xiangyu Co., Ltd.

Meeting Date: 03/14/2023

Country: China

Ticker: 600057

Meeting Type: Special

Primary ISIN: CNE000000QN5

Primary SEDOL: 6005775

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For
2	Approve Daily Related Party Transactions	Mgmt	For	For
3	Approve Amount of Daily Related Party Transaction with Commercial Banks	Mgmt	For	For
4	Approve Amount of Loans from Controlling Shareholder and Related Companies	Mgmt	For	For
5	Approve Credit Line Application	Mgmt	For	Against
<i>Voter Rationale: the proposed borrowing is considered excessive and may add to the company's financial burden, which is deemed not in the best interests of shareholders.</i>				

Xiamen Xiangyu Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Provision of Guarantee	Mgmt	For	Against
<i>Voter Rationale: There is a lack of disclosure on the pertinent details of this loan guarantee request</i>				
7	Approve Short-term Investment in Financial Products	Mgmt	For	Against
<i>Voter Rationale: The underlying financial instruments of the proposed financial products have not been fully disclosed for shareholder information. It is possible that those financial instruments would expose the company's capital to unnecessary risks</i>				
8	Approve Foreign Exchange Derivatives Transactions	Mgmt	For	For
9	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
10	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For

Yamaha Motor Co., Ltd.

Meeting Date: 03/22/2023

Country: Japan

Ticker: 7272

Meeting Type: Annual

Primary ISIN: JP3942800008

Primary SEDOL: 6985264

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 67.5	Mgmt	For	For
2.1	Elect Director Watanabe, Katsuaki	Mgmt	For	For
2.2	Elect Director Hidaka, Yoshihiro	Mgmt	For	For
2.3	Elect Director Maruyama, Heiji	Mgmt	For	For
2.4	Elect Director Matsuyama, Satohiko	Mgmt	For	For
2.5	Elect Director Shitara, Motofumi	Mgmt	For	For
2.6	Elect Director Nakata, Takuya	Mgmt	For	For
2.7	Elect Director Kamigama, Takehiro	Mgmt	For	For
2.8	Elect Director Tashiro, Yuko	Mgmt	For	For
2.9	Elect Director Ohashi, Tetsuji	Mgmt	For	For
2.10	Elect Director Jin Song Montesano	Mgmt	For	For
3.1	Appoint Statutory Auditor Saito, Junzo	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.2	Appoint Statutory Auditor Tsumabuki, Tadashi	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be three-fourths independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
3.3	Appoint Statutory Auditor Yone, Masatake	Mgmt	For	For

Yamaha Motor Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.4	Appoint Statutory Auditor Ujihara, Ayumi	Mgmt	For	For

Yamana Gold Inc.

Meeting Date: 01/31/2023	Country: Canada	Ticker: YRI
	Meeting Type: Special	Primary ISIN: CA98462Y1007
		Primary SEDOL: 2219279

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Acquisition by Pan American Silver Corp.	Mgmt	For	For

Yapi ve Kredi Bankasi AS

Meeting Date: 03/16/2023	Country: Turkey	Ticker: YKBNK.E
	Meeting Type: Annual	Primary ISIN: TRAYKBNK91N6
		Primary SEDOL: B03MZJ6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Discharge of Board	Mgmt	For	For
4	Approve Sale of Receivables	Mgmt	For	For
5	Elect Directors	Mgmt	For	Against
<p><i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance. For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than one external directorship to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
6	Approve Remuneration Policy and Director Remuneration for 2022	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
7	Approve Director Remuneration	Mgmt	For	Against
<p><i>Voter Rationale: Companies should provide sufficient information on directors' fees to enable shareholders to cast an informed vote.</i></p>				

Yapi ve Kredi Bankasi AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Allocation of Income	Mgmt	For	For
9	Approve Accounting Transfers	Mgmt	For	For
10	Approve Share Repurchase Program	Mgmt	For	For
11	Ratify External Auditors	Mgmt	For	For
12	Approve Upper Limit of Donations for 2023 and Receive Information on Donations Made in 2022	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	Receive Information on Company Policy of Lower Carbon Emission	Mgmt		
14	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	Mgmt	For	For
15	Wishes	Mgmt		

Yes Bank Limited

Meeting Date: 03/09/2023

Country: India

Ticker: 532648

Meeting Type: Special

Primary ISIN: INE528G01035

Primary SEDOL: BL6CR27

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Appointment and Remuneration of Rama Subramaniam Gandhi as Non-Executive (Part-time) Chairman	Mgmt	For	For
2	Approve Appointment and Remuneration of Prashant Kumar as Managing Director and Chief Executive Officer	Mgmt	For	For
3	Elect Sunil Kaul as Director	Mgmt	For	Against
<i>Voter Rationale: Directors should be subject to re-election at regular intervals ensure that the board retains an open and critical perspective and accountability to shareholders.</i>				
4	Elect Shweta Jalan as Director	Mgmt	For	Against
<i>Voter Rationale: Directors should be subject to re-election at regular intervals ensure that the board retains an open and critical perspective and accountability to shareholders.</i>				
5	Elect Rajan Pental as Director	Mgmt	For	For

Yes Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Appointment and Remuneration of Rajan Pental as Executive Director and Key Managerial Personnel	Mgmt	For	For

Yifeng Pharmacy Chain Co., Ltd.

Meeting Date: 03/13/2023 **Country:** China **Ticker:** 603939
Meeting Type: Special
Primary ISIN: CNE100001TS5 **Primary SEDOL:** BVW6QQ1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Demonstration Analysis Report in Connection to Issuance of Convertible Bonds	Mgmt	For	For
2	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
3	Approve Change Business Scope and Amendment of Articles of Association	Mgmt	For	For

Yintai Gold Co., Ltd.

Meeting Date: 01/16/2023 **Country:** China **Ticker:** 000975
Meeting Type: Special
Primary ISIN: CNE0000012L4 **Primary SEDOL:** 6240662

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Appoint Auditor	Mgmt	For	For
2	Approve Increase in Audit Fees	Mgmt	For	For

Yintai Gold Co., Ltd.

Meeting Date: 03/21/2023 **Country:** China **Ticker:** 000975
Meeting Type: Annual
Primary ISIN: CNE0000012L4 **Primary SEDOL:** 6240662

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For

Yintai Gold Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Report of the Independent Directors	Mgmt	For	For
6	Approve Profit Distribution Plan	Mgmt	For	For
7	Approve Use of Idle Own Funds for Entrusted Financial Management and Other Investments	Mgmt	For	Against

Voter Rationale: The underlying financial instruments of the proposed financial products have not been fully disclosed for shareholder information. It is possible that those financial instruments would expose the company's capital to unnecessary risks.

8	Approve Estimated Amount of External Guarantees	Mgmt	For	Against
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Voter Rationale: The level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.

Yongxing Special Materials Technology Co., Ltd.

Meeting Date: 02/27/2023

Country: China

Ticker: 002756

Meeting Type: Special

Primary ISIN: CNE100001XB3

Primary SEDOL: BX3G6Z2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Zheng Zhuoqun as Non-independent Director	Mgmt	For	For

Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.

YOULCHON CHEMICAL Co., Ltd.

Meeting Date: 03/28/2023

Country: South Korea

Ticker: 008730

Meeting Type: Annual

Primary ISIN: KR7008730004

Primary SEDOL: 6146997

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For

YOULCHON CHEMICAL Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect One Inside Director and One Outside Director (Bundled)	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. In developing markets, our minimum expectation is that women should comprise at least 13.5 pct of the board. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i></p>				
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against
<p><i>Voter Rationale: The company is not proposing an increase in the directors' remuneration limit. However, the level of the directors' remuneration cap is excessive compared to that of the market norm based on updated market data, and the company has not provided any reasonable justification for the excessive remuneration limit.</i></p>				
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	Against
<p><i>Voter Rationale: The proposed remuneration limit is significantly higher than market norm based on ISS's updated market data, and the company has not provided a reasonable justification for high remuneration limit.</i></p>				

Young Poong Corp.

Meeting Date: 03/22/2023	Country: South Korea	Ticker: 000670
	Meeting Type: Annual	
	Primary ISIN: KR7000670000	Primary SEDOL: 6988423

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Park Young-min as Inside Director	Mgmt	For	For
2.2	Elect Sim Il-seon as Outside Director	Mgmt	For	For
2.3	Elect Park Jeong-ock as Outside Director	Mgmt	For	For
3	Elect Park Byeong-wook as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
4.1	Elect Sim Il-seon as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Park Jeong-ock as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Youngone Corp.

Meeting Date: 03/30/2023	Country: South Korea	Ticker: 111770
	Meeting Type: Annual	
	Primary ISIN: KR7111770004	Primary SEDOL: B622C10

Youngone Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Amend Articles of Incorporation (Electronic Registration of Certificates)	Mgmt	For	For
1.2	Amend Articles of Incorporation (Director's Term of Office)	Mgmt	For	For
1.3	Amend Articles of Incorporation (Interim Dividend)	Mgmt	For	For
1.4	Amend Articles of Incorporation (Miscellaneous)	Mgmt	For	For
2.1	Elect Lee Young-hoe as Inside Director	Mgmt	For	For
2.2	Elect Moon Jong-park as Outside Director	Mgmt	For	For
3	Elect Moon Jong-park as a Member of Audit Committee	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

YTO Express Group Co., Ltd.

Meeting Date: 02/07/2023

Country: China

Ticker: 600233

Meeting Type: Special

Primary ISIN: CNE0000012J8

Primary SEDOL: 6241483

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Daily Related Party Transactions	Mgmt	For	For

Yuhan Corp.

Meeting Date: 03/23/2023

Country: South Korea

Ticker: 000100

Meeting Type: Annual

Primary ISIN: KR7000100008

Primary SEDOL: 6988337

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect Ji Seong-gil as Outside Director	Mgmt	For	For
2.2	Elect Park Dong-jin as Outside Director	Mgmt	For	For
3	Elect Park Dong-jin as a Member of Audit Committee	Mgmt	For	For

Yuhan Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

Yunda Holding Co., Ltd.

Meeting Date: 01/09/2023	Country: China	Ticker: 002120
	Meeting Type: Special	
	Primary ISIN: CNE100000015	Primary SEDOL: B1R0FF9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Nie Tengyun as Director	Mgmt	For	For
	<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board; support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
1.2	Elect Chen Liying as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
1.3	Elect Nie Zhangqing as Director	Mgmt	For	For
1.4	Elect Zhou Baigen as Director	Mgmt	For	For
1.5	Elect Fu Qin as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Zhang Darui as Director	Mgmt	For	For
2.2	Elect Zhang Xiaorong as Director	Mgmt	For	For
2.3	Elect Hu Mingxin as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Lai Xuejun as Supervisor	Mgmt	For	For
3.2	Elect Tang Caixia as Supervisor	Mgmt	For	For
4	Approve Allowances of Company Directors	Mgmt	For	For
5	Approve Amendments to Articles of Association	Mgmt	For	For

Yunnan Aluminium Co., Ltd.

Meeting Date: 03/10/2023

Country: China

Ticker: 000807

Meeting Type: Special

Primary ISIN: CNE000000VG9

Primary SEDOL: 6105794

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For
2	Approve Adjustment of Allowance of Independent Directors	Mgmt	For	For
3	Approve Daily Related Party Transactions	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Zhang Zhengji as Director	SH	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
4.2	Elect Lu Zengjin as Director	SH	For	For
4.3	Elect Xu Jing as Director	SH	For	For
4.4	Elect Jiao Yun as Director	SH	For	For
4.5	Elect Chen Tinggui as Director	SH	For	For
4.6	Elect Zheng Ting as Director	SH	For	For
4.7	Elect Li Zhijian as Director	SH	For	For

Yunnan Energy New Material Co., Ltd.

Meeting Date: 03/24/2023

Country: China

Ticker: 002812

Meeting Type: Annual

Primary ISIN: CNE100002BR3

Primary SEDOL: BZ6S217

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Profit Distribution Plan	Mgmt	For	For
5	Approve Annual Report and Summary	Mgmt	For	For

Yunnan Energy New Material Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Appointment of Financial Auditor and Internal Control Auditor	Mgmt	For	For
7	Approve Remuneration of Directors	Mgmt	For	For
8	Approve Remuneration of Supervisors	Mgmt	For	For
9	Approve Application of Bank Credit Lines	Mgmt	For	Against
<i>Voter Rationale: The proposed borrowing is considered excessive and may add to the company's financial burden, which is deemed not in the best interests of shareholders.</i>				
10	Approve Amount of Guarantee in the Scope of Consolidated Statement	Mgmt	For	Against
<i>Voter Rationale: The level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
11	Approve Deposit, Loan and Guarantee Business with Related Banks	Mgmt	For	Against
<i>Voter Rationale: Shareholders should be given relevant and sufficient information to make an informed decision.</i>				
12	Approve Provision of Financial Assistance	Mgmt	For	Against
<i>Voter Rationale: The level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
13	Approve Establishment of Special Committees of the Board of Directors	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
14.1	Elect Paul Xiaoming Lee as Director	Mgmt	For	For
14.2	Elect Li Xiaohua as Director	Mgmt	For	For
14.3	Elect Yan Ma as Director	Mgmt	For	For
14.4	Elect Alex Cheng as Director	Mgmt	For	For
14.5	Elect Ma Weihua as Director	Mgmt	For	For
14.6	Elect Feng Jie as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
15.1	Elect Shou Chunyan as Director	Mgmt	For	For
15.2	Elect Pan Siming as Director	Mgmt	For	For
15.3	Elect Zhang Jing as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
16.1	Elect Zhang Tao as Supervisor	Mgmt	For	For
16.2	Elect Li Bing as Supervisor	Mgmt	For	For

Zensar Technologies Limited

Meeting Date: 03/17/2023

Country: India

Ticker: 504067

Meeting Type: Special

Primary ISIN: INE520A01027

Primary SEDOL: BFYZ6V8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Postal Ballot Approve Appointment and Remuneration of Manish Tandon as Chief Executive Officer and Managing Director	Mgmt	For	For

Zhejiang Chint Electrics Co., Ltd.

Meeting Date: 01/10/2023

Country: China

Ticker: 601877

Meeting Type: Special

Primary ISIN: CNE100000KD8

Primary SEDOL: B5V7S33

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger by Absorption of Wholly-Owned Subsidiaries	Mgmt	For	For
2	Approve the Signing of the Financial Services Agreement Between Company and Chint Group Finance Co., Ltd.	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted since the proposed financial service agreement with the group finance company may expose the company to unnecessary risks.</i>				
3	Approve the Signing of the Financial Services Agreement Between Controlled Subsidiary and Chint Group Finance Co., Ltd.	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted since the proposed financial service agreement with the group finance company may expose the company to unnecessary risks.</i>				

Zhejiang Chint Electrics Co., Ltd.

Meeting Date: 03/03/2023

Country: China

Ticker: 601877

Meeting Type: Special

Primary ISIN: CNE100000KD8

Primary SEDOL: B5V7S33

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Estimated Amount of New Guarantees	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of this loan guarantee request.</i>				

Zhejiang Chint Electrics Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Change in Use of Repurchased Shares and Cancellation	Mgmt	For	For
3	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For

Zhejiang Huayou Cobalt Co., Ltd.

Meeting Date: 01/20/2023 **Country:** China **Ticker:** 603799
Meeting Type: Special **Primary ISIN:** CNE100001VW3 **Primary SEDOL:** BV8SL21

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Signing of Sales Contract and Related Party Transaction	Mgmt	For	For

Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.

Meeting Date: 02/03/2023 **Country:** China **Ticker:** 300316
Meeting Type: Special **Primary ISIN:** CNE100001DJ8 **Primary SEDOL:** B84Y5F3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Cao Jianwei as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
1.2	Elect Qiu Minxiu as Director	Mgmt	For	For
1.3	Elect He Jun as Director	Mgmt	For	For
<i>Voter Rationale: The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.4	Elect Mao Quanlin as Director	Mgmt	For	For
1.5	Elect Zhu Liang as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.6	Elect Zhou Xixue as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Zhao Jun as Director	Mgmt	For	For
2.2	Elect Fu Qi as Director	Mgmt	For	For
2.3	Elect Pang Baoping as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Li Shilun as Supervisor	Mgmt	For	For
3.2	Elect Li Wei as Supervisor	Mgmt	For	For
4	Approve Change in Registered Capital and Amendment of Articles of Association	Mgmt	For	For

Zhejiang Supor Co., Ltd.

Meeting Date: 01/19/2023 **Country:** China **Ticker:** 002032
Meeting Type: Special **Primary ISIN:** CNE000001KS5 **Primary SEDOL:** B02JCS6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Daily Related Party Transactions Agreement	Mgmt	For	For

Zhejiang Weiming Environment Protection Co., Ltd.

Meeting Date: 03/20/2023 **Country:** China **Ticker:** 603568
Meeting Type: Special **Primary ISIN:** CNE1000023N5 **Primary SEDOL:** BXN62D2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Demonstration Analysis Report in Connection to Issuance of Convertible Bonds	Mgmt	For	For
2	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For

Zinus, Inc.

Meeting Date: 03/23/2023 **Country:** South Korea **Ticker:** 013890
Meeting Type: Annual **Primary ISIN:** KR7013890009 **Primary SEDOL:** 6474041

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

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